# Vietnam Daily Review

## THE DECLINE HAS SLOWED DOWN.

*Tuesday, 9 September 2025*

## STOCK MARKET

When the VN-Index fell to the lower channel, bottom-fishing demand emerged and helped the index rebound. At the close, the index settled at 1,637.32 points, up nearly 13 points compared to yesterday. Market breadth leaned positive with 11 out of 18 sectors advancing, led by Financial Services, followed by Automobiles & Parts. Regarding foreign trading, net selling was recorded on HSX and UPCOM, while net buying took place on HNX. The downtrend paused today; however, bottom-fishing demand remains weak, so investors should trade cautiously in the coming sessions.

## FUTURES CONTRACTS

All futures contracts rose in line with the movement of the VN30.

## COVERED WARRANTS

During the trading session on 09/09/2025, warrants fluctuated according to the downtrend of the underlying stocks.

## HIGHLIGHT

• VN-Index +12.79 points, closing at 1637.32 points. HNX-Index +3.25 points, closing at 274.82 points.
• Pulling the index up: VIC (+3.88), VPB (+2.28), VHM (+1.34), SSI (+0.86), TCB (+0.83).
• Pulling the index down: VCB (-0.76), LPB (-0.34), GAS (-0.27), SSB (-0.19), GVR (-0.18).
• The matched trade value of VN-Index reached VND 28,606 billion, decreased -41.93% compared to the previous session. The total transaction value reached VND 31,733 billion.
• The trading range is 24.31 points. The market had 168 gainers, 72 remaining unchanged, 130 losers.
• Foreign investors' net selling value: VND -877.75 billion on HOSE, including HPG (VND -546.97 billion), MBB (VND -148.67 billion), SSI (VND -129.70 billion), KBC (VND -94.40 billion), VND (VND -84.66 billion). Foreign investors were net buyers on HNX with the value of VND 21.02 billion.

## BSC30, BSC50 PERFORMANCE

• BSC30 +0.94%. Positive stocks: DBC (+5.76%), SSI (+4.48%), VCI (+4.30%).
• BSC50 +0.58%. Positive stocks: HDG (+4.79%), DXG (+4.21%), VIC (+3.36%).

### Indices' performances

| | BSC30 | BSC50 | VN Index | VN30 Index |
|---|---|---|---|---|
| 1 day | 0.94% | 0.58% | 0.79% | 0.99% |
| 1 week | 0.13% | 1.02% | -2.67% | -2.16% |
| 1 months | 4.20% | 3.00% | 3.30% | 5.56% |
| 3 months | 24.83% | 28.04% | 24.49% | 29.89% |

*Source: FiinPro-X, BSC*

### Overview of Vietnam stock market

| | VNI | HNX | UPCOM |
|---|---|---|---|
| Closed | 1,637.32 | 274.82 | 109.89 |
| % 1D | 0.79% | 1.20% | -0.21% |
| TV (VND bn) | 28,606 | 2,081 | 648 |
| %1D | -41.93% | -46.64% | -37.21% |
| Foreign (VND bn) | -877.75 | 21.02 | -3.88 |

*Source: FiinPro-X, BSC compiled*

### Foreign transactions (Bil. VND)

| Top buy | Value | Top sell | Value |
|---|---|---|---|
| FPT | 181.87 | HPG | -546.97 |
| VPB | 100.52 | MBB | -148.67 |
| HDG | 70.36 | SSI | -129.70 |
| VIX | 61.71 | KBC | -94.40 |
| DBC | 56.40 | VND | -84.66 |

*Source: FiinPro-X, BSC compiled*

### Overview of global stock markets

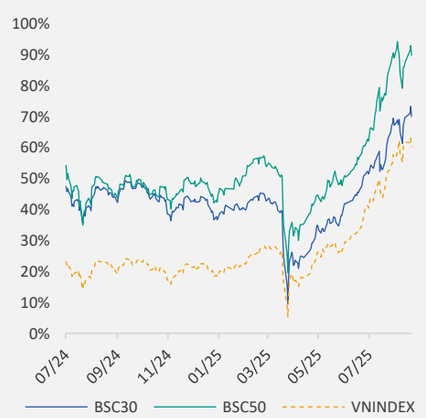
| | | %D | %W |
|---|---|---|---|
| SPX | 6,495 | 0.21% | 0.54% |
| FTSE100 | 9,231 | 0.10% | 1.25% |
| Eurostoxx | 5,357 | 0.07% | 1.07% |
| Shanghai | 3,807 | -0.51% | -1.32% |
| Nikkei | 43,459 | -0.42% | 2.72% |

*Source: Vietstock.vn, BSC compiled*

| | Close | % |
|---|---|---|
| **Commodities** | | |
| Brent | 66.61 | 0.89% |
| Gold | 3,656 | -0.40% |
| **Exchange rate** | | |
| USD/VND | 26,497 | 0.00% |
| EUR/VND | 31,847 | 0.43% |
| JPY/VND | 183 | 0.55% |
| **Interst rates** | | |
| 10Y-Gov bond rate | 3.67% | 0.01% |
| 1M-interbank rate | 5.18% | |

*Source: FiinPro-X, BSC compiled*

### Performances of BSC30, BSC50




*Source: BSC*

### Contents


| | |
|---|---|
| Market outlook | Page 1 |
| Market statistics | Page 2 |
| BSC30 | Page 3 |
| BSC50 | Page 4 |
| Disclaimer | Page 5 |


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## MARKET STATISTICS

### Top 5 leaders on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| VIC | 129.20 | 3.36% | 3.88 | 3.88 |
| VPB | 32.40 | 3.85% | 2.28 | 7.93 |
| VHM | 101.40 | 1.40% | 1.34 | 4.11 |
| SSI | 42.00 | 4.48% | 0.86 | 1.97 |
| TCB | 38.50 | 1.32% | 0.83 | 7.09 |

### Top 5 laggards on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| VCB | 64.90 | -0.61% | -0.76 | 8.36 |
| LPB | 42.30 | -1.17% | -0.34 | 2.99 |
| GAS | 62.10 | -0.80% | -0.27 | 2.34 |
| SSB | 19.65 | -1.50% | -0.19 | 2.85 |
| GVR | 28.60 | -0.69% | -0.18 | 4.00 |

### Top 5 leaders on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| SHS | 26.80 | 5.93% | 0.96 | 0.89 |
| MBS | 37.20 | 2.48% | 0.36 | 0.57 |
| HUT | 19.40 | 2.11% | 0.25 | 0.89 |
| IPA | 22.10 | 5.74% | 0.18 | 0.21 |
| CEO | 24.10 | 1.69% | 0.15 | 0.54 |

### Top 5 laggards on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| KSV | 152.30 | -1.10% | -0.23 | 0.20 |
| KSF | 76.10 | -1.04% | -0.16 | 0.30 |
| BAB | 14.50 | -0.68% | -0.06 | 0.96 |
| HGM | 302.10 | -1.92% | -0.05 | 0.01 |
| DTK | 11.90 | -0.83% | -0.05 | 0.68 |

### Top 5 gainers on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| SRC | 37.45 | 7.00% | 0.02 | 0.01 |
| PMG | 8.15 | 6.96% | 0.01 | 0.01 |
| VNE | 6.48 | 6.93% | 0.01 | 1.86 |
| DAT | 8.50 | 6.92% | 0.01 | 0.02 |
| C47 | 10.85 | 6.90% | 0.01 | 0.49 |

### Top 5 losers on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| TDW | 54.10 | -6.88% | -0.01 | 0.00 |
| EVG | 10.95 | -6.81% | -0.04 | 6.57 |
| CCC | 15.85 | -6.76% | -0.01 | 0.07 |
| L10 | 20.70 | -6.76% | 0.00 | 0.00 |
| PTC | 7.52 | -6.00% | 0.00 | 0.14 |

### Top 5 gainers on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| TTC | 6.70 | 9.84% | 0.02 | 0.03 |
| HMH | 15.80 | 9.72% | 0.08 | 0.00 |
| L40 | 50.20 | 9.61% | 0.21 | 0.28 |
| TV3 | 18.40 | 9.52% | 0.07 | 0.01 |
| VC1 | 13.40 | 8.94% | 0.06 | 0.00 |

### Top 5 losers on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| GDW | 39.30 | -9.86% | -0.15 | 0.00 |
| KMT | 11.10 | -9.76% | -0.04 | 0.00 |
| SSM | 5.10 | -8.93% | -0.01 | 0.00 |
| SMT | 10.70 | -6.96% | -0.02 | 0.00 |
| TTL | 8.30 | -6.74% | -0.09 | 0.01 |

**Figure 1**
**Sectors performance**

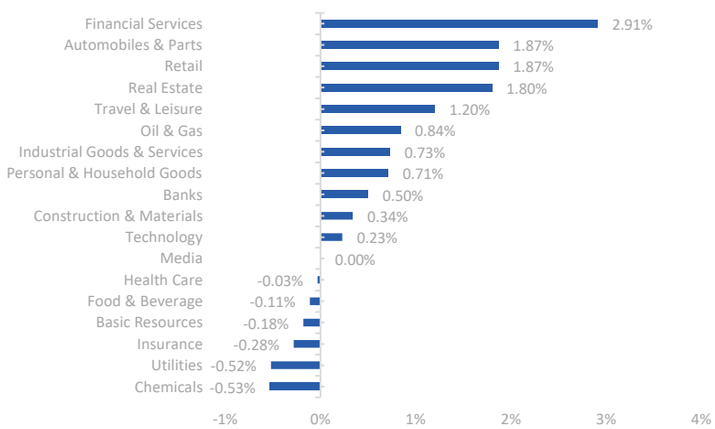
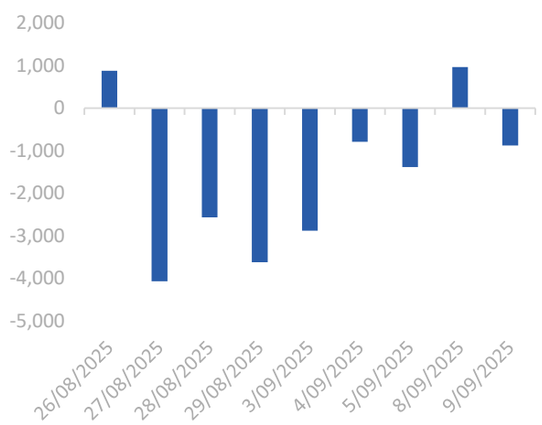



**Figure 2**
**Foreign transactions**




*Source: FiinPro-X, BSC compiled*

Derivatives market

## BSC30 PORTFOLIO

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | TP (VND) | Foreign ownership | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 76.0 | 2.7% | 1.5 | 109,406 | 587.4 | 3,304 | 22.4 | 84,700 | 48.0% | Link |
| KBC | Real Estate | 38.4 | -1.7% | 1.3 | 36,728 | 507.1 | 1,835 | 21.3 | - | 13.8% | Link |
| KDH | Real Estate | 34.8 | 0.0% | 1.2 | 39,053 | 147.0 | 717 | 48.6 | 39,900 | 31.9% | Link |
| PDR | Real Estate | 23.7 | 1.1% | 1.5 | 22,928 | 561.7 | 177 | 132.5 | 28,200 | 10.9% | Link |
| VHM | Real Estate | 101.4 | 1.4% | 1.1 | 410,741 | 289.3 | 6,984 | 14.3 | 92,000 | 10.0% | Link |
| FPT | Technology | 102.1 | 0.2% | 0.9 | 173,587 | 799.1 | 5,092 | 20.0 | 118,700 | 37.6% | Link |
| BSR | Oil & Gas | 25.9 | 1.6% | 0.0 | 78,908 | 199.5 | (16) | (1,582) | 23,200 | 0.5% | Link |
| PVS | Oil & Gas | 33.8 | 0.3% | 1.3 | 16,107 | 86.3 | 2,644 | 12.8 | 42,800 | 10.8% | Link |
| HCM | Financial Services | 27.9 | 1.5% | 1.4 | 29,699 | 331.7 | 1,107 | 24.8 | | 39.0% | |
| SSI | Financial Services | 42.0 | 4.5% | 1.4 | 83,452 | 2114.1 | 1,575 | 25.5 | | 39.1% | |
| VCI | Financial Services | 44.9 | 4.3% | 1.2 | 31,108 | 441.2 | 1,369 | 31.5 | | 28.6% | |
| DCM | Chemicals | 37.5 | -0.5% | 1.4 | 19,958 | 128.4 | 3,186 | 11.8 | 47,300 | 6.9% | Link |
| DGC | Chemicals | 95.6 | -0.6% | 1.4 | 36,535 | 136.6 | 8,175 | 11.8 | 109,300 | 13.0% | Link |
| ACB | Banks | 26.6 | 0.0% | 0.9 | 136,378 | 405.2 | 3,305 | 8.0 | 28,400 | 30.0% | Link |
| BID | Banks | 40.7 | 0.0% | 1.0 | 285,418 | 172.8 | 3,683 | 11.0 | 49,500 | 17.3% | Link |
| CTG | Banks | 49.6 | 0.2% | 1.0 | 265,815 | 376.7 | 5,608 | 8.8 | 53,500 | 26.5% | Link |
| HDB | Banks | 31.6 | 2.1% | 1.1 | 107,997 | 503.5 | 4,075 | 7.6 | 30,800 | 17.5% | Link |
| MBB | Banks | 26.7 | -0.2% | 1.1 | 215,068 | 874.0 | 3,046 | 8.8 | 32,000 | 22.9% | Link |
| MSB | Banks | 14.0 | 1.1% | 1.2 | 43,212 | 189.6 | 1,634 | 8.5 | 14,000 | 29.8% | Link |
| STB | Banks | 54.2 | 0.4% | 0.9 | 101,802 | 336.0 | 6,148 | 8.8 | | 19.2% | |
| TCB | Banks | 38.5 | 1.3% | 1.2 | 269,277 | 1074.9 | 3,018 | 12.6 | 39,800 | 22.5% | Link |
| TPB | Banks | 19.5 | 0.5% | 1.3 | 51,122 | 433.0 | 2,423 | 8.0 | - | 24.7% | Link |
| VCB | Banks | 64.9 | -0.6% | 0.7 | 545,626 | 419.9 | 4,148 | 15.7 | 75,700 | 21.8% | Link |
| VIB | Banks | 21.1 | 0.2% | 0.9 | 71,484 | 224.7 | 2,218 | 9.5 | 23,000 | 5.0% | Link |
| VPB | Banks | 32.4 | 3.9% | 1.1 | 247,538 | 1392.8 | 2,193 | 14.2 | 26,500 | 24.6% | Link |
| HPG | Basic Resources | 28.9 | -0.2% | 1.1 | 221,821 | 2218.5 | 1,750 | 16.5 | 34,300 | 19.7% | Link |
| HSG | Basic Resources | 19.9 | -0.5% | 1.2 | 12,420 | 268.8 | 751 | 26.6 | 23,800 | 10.9% | Link |
| DBC | Food & Beverage | 28.5 | 5.8% | 1.3 | 10,353 | 407.6 | 4,124 | 6.5 | 31,700 | 3.8% | Link |
| MSN | Food & Beverage | 81.0 | 0.0% | 1.2 | 117,119 | 483.7 | 1,861 | 43.5 | 92,700 | 24.9% | Link |
| VNM | Food & Beverage | 60.3 | -0.5% | 0.5 | 126,651 | 213.1 | 4,101 | 14.8 | 64,500 | 48.8% | Link |

*Source: FiinPro-X, BSC*

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

## BSC50 PORTFOLIO

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | Foreign ownership | ROE (%) | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| DGW | Retail | 41.8 | 1.09% | 1.5 | 9,052 | 40.1 | 2,216 | 18.6 | 22.37% | 16.2% | Link |
| FRT | Retail | 128.2 | -1.38% | 1.1 | 22,139 | 57.8 | 3,163 | 41.1 | 31.20% | 24.9% | Link |
| BVH | Insurance | 56.8 | -0.18% | 1.2 | 42,238 | 16.4 | 3,294 | 17.3 | 27.15% | 10.6% | |
| DIG | Real Estate | 24.3 | 1.04% | 1.4 | 15,514 | 588.8 | 211 | 113.5 | 7.15% | 1.8% | |
| DXG | Real Estate | 23.5 | 4.21% | 1.3 | 22,976 | 473.8 | 350 | 64.5 | 25.65% | 2.8% | Link |
| HDC | Real Estate | 34.6 | 2.83% | 1.1 | 5,993 | 133.4 | 482 | 69.8 | 6.80% | 3.8% | |
| HDG | Real Estate | 30.6 | 4.79% | 1.4 | 10,803 | 179.9 | 540 | 54.1 | 18.54% | 3.2% | Link |
| IDC | Real Estate | 42.4 | 0.00% | 1.3 | 16,091 | 115.9 | 3,977 | 10.7 | 16.56% | 27.3% | Link |
| NLG | Real Estate | 41.9 | 0.96% | 1.4 | 15,981 | 106.4 | 1,709 | 24.3 | 46.11% | 6.9% | Link |
| SIP | Real Estate | 58.7 | -1.34% | 1.1 | 14,406 | 12.5 | 5,215 | 11.4 | 4.02% | 28.1% | |
| SZC | Real Estate | 34.3 | -1.01% | 1.1 | 6,228 | 65.3 | 1,978 | 17.5 | 2.76% | 11.4% | Link |
| TCH | Real Estate | 21.8 | 1.63% | 1.4 | 18,633 | 149.4 | 1,107 | 19.4 | 10.85% | 8.0% | Link |
| VIC | Real Estate | 129.2 | 3.36% | 1.3 | 481,627 | 341.4 | 3,487 | 35.9 | 3.79% | 9.6% | |
| VRE | Real Estate | 30.3 | 0.00% | 1.1 | 68,851 | 88.8 | 1,937 | 15.6 | 17.51% | 10.4% | Link |
| CMG | Technology | 40.0 | 0.63% | 1.1 | 8,406 | 13.9 | 1,701 | 23.3 | 38.50% | 12.5% | Link |
| PLX | Oil & Gas | 35.5 | -0.14% | 0.8 | 45,106 | 58.7 | 1,661 | 21.4 | 16.22% | 8.2% | Link |
| PVD | Oil & Gas | 22.2 | -0.23% | 1.0 | 12,341 | 99.0 | 1,428 | 15.5 | 3.97% | 5.0% | Link |
| FTS | Financial Services | 37.8 | 0.80% | 1.5 | 12,994 | 103.1 | 1,348 | 27.8 | 25.05% | 10.9% | |
| MBS | Financial Services | 37.2 | 2.48% | 1.8 | 20,792 | 300.3 | 1,554 | 23.4 | 5.88% | 12.1% | |
| GAS | Utilities | 62.1 | -0.80% | 0.9 | 151,051 | 78.3 | 5,002 | 12.5 | 1.79% | 19.4% | Link |
| POW | Utilities | 15.2 | 0.00% | 1.0 | 35,596 | 222.6 | 636 | 23.9 | 2.72% | 4.6% | Link |
| REE | Utilities | 66.1 | -1.05% | 1.0 | 36,183 | 41.8 | 4,417 | 15.1 | 49.00% | 12.6% | Link |
| VJC | Travel & Leisure | 145.0 | 2.18% | 0.7 | 83,950 | 343.6 | 3,427 | 41.4 | 7.95% | 9.9% | |
| GEX | Industrial Goods & Services | 51.7 | 2.99% | 1.3 | 45,300 | 784.0 | 1,736 | 28.9 | 6.60% | 11.1% | Link |
| GMD | Industrial Goods & Services | 68.2 | 3.02% | 1.0 | 27,817 | 272.3 | 3,826 | 17.3 | 41.77% | 12.2% | Link |
| HAH | Industrial Goods & Services | 57.2 | -1.04% | 1.0 | 9,760 | 142.2 | 5,700 | 10.1 | 6.15% | 30.7% | Link |
| PVT | Industrial Goods & Services | 17.8 | -0.56% | 1.2 | 8,412 | 71.1 | 2,306 | 7.8 | 8.03% | 13.8% | Link |
| VTP | Industrial Goods & Services | 99.4 | 0.10% | 0.0 | 12,093 | 24.1 | 3,317 | 29.9 | 4.59% | 25.2% | |
| PNJ | Personal & Household Goods | 85.7 | 1.06% | 0.9 | 28,654 | 36.9 | 6,115 | 13.9 | 49.00% | 18.1% | Link |
| TCM | Personal & Household Goods | 30.1 | 0.67% | 0.8 | 3,350 | 54.8 | 2,693 | 11.1 | 49.82% | 13.3% | |
| TNG | Personal & Household Goods | 20.0 | 1.01% | 1.3 | 2,428 | 9.5 | 2,841 | 7.0 | 16.45% | 18.6% | Link |
| DPM | Chemicals | 26.4 | -0.38% | 1.3 | 18,018 | 92.5 | 957 | 27.7 | 7.06% | 5.8% | Link |
| GVR | Chemicals | 28.6 | -0.69% | 1.4 | 115,200 | 69.6 | 1,331 | 21.6 | 0.49% | 9.9% | |
| EIB | Banks | 27.2 | 1.68% | 1.1 | 49,828 | 299.9 | 1,783 | 15.0 | 5.35% | 13.1% | Link |
| LPB | Banks | 42.3 | -1.17% | 0.5 | 127,856 | 118.3 | 3,324 | 12.9 | 0.81% | 23.3% | Link |
| NAB | Banks | 15.4 | -0.97% | 0.0 | 26,593 | 30.5 | 2,260 | 6.9 | 1.66% | 19.6% | |
| OCB | Banks | 13.2 | 1.15% | 1.0 | 34,620 | 62.9 | 1,130 | 11.5 | 19.50% | 9.4% | Link |
| NKG | Basic Resources | 18.0 | -1.10% | 1.2 | 8,123 | 445.2 | 666 | 27.3 | 8.10% | 3.6% | Link |
| ANV | Food & Beverage | 28.1 | 1.08% | 1.6 | 7,402 | 92.8 | 1,871 | 14.9 | 3.46% | 16.8% | Link |
| BAF | Food & Beverage | 34.2 | 0.15% | 0.8 | 10,367 | 64.6 | 1,981 | 17.2 | 2.93% | 15.5% | |
| SAB | Food & Beverage | 46.3 | -1.07% | 1.1 | 60,024 | 44.3 | 3,185 | 14.7 | 58.61% | 17.5% | |
| VHC | Food & Beverage | 58.3 | 0.34% | 1.3 | 13,041 | 67.7 | 6,444 | 9.0 | 19.95% | 16.3% | Link |
| BMP | Construction & Materials | 150.4 | -1.44% | 1.0 | 12,492 | 9.1 | 13,894 | 11.0 | 85.45% | 39.8% | Link |
| CTD | Construction & Materials | 75.1 | 0.13% | 1.3 | 7,607 | 32.2 | 4,512 | 16.6 | 46.79% | 5.1% | Link |
| CTR | Construction & Materials | 87.9 | 0.46% | 1.2 | 10,009 | 17.3 | 4,930 | 17.8 | 6.00% | 29.9% | Link |
| DPG | Construction & Materials | 42.8 | 1.78% | 1.2 | 4,239 | 61.3 | 2,518 | 16.7 | 1.52% | 12.9% | |
| HHV | Construction & Materials | 14.8 | 0.00% | 1.4 | 7,337 | 135.5 | 1,077 | 13.7 | 10.21% | 5.2% | Link |
| PC1 | Construction & Materials | 25.9 | 0.39% | 1.1 | 9,209 | 70.6 | 1,189 | 21.7 | 14.85% | 7.7% | Link |
| VCG | Construction & Materials | 25.5 | 0.99% | 1.2 | 16,291 | 191.6 | 1,195 | 21.1 | 8.64% | 9.5% | |
| VGC | Construction & Materials | 57.9 | 0.35% | 1.4 | 25,870 | 82.1 | 3,343 | 17.3 | 6.08% | 17.5% | |

*Source: FiinPro-X, BSC*

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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