

**STOCK MARKET**

The VN-Index traded within the 1,220 – 1,230 range throughout today before closing at 1,230.28 points, up over 6 points from last week. The market breadth was positive, with 15 out of 18 sectors rising, led by Tourism and Entertainment and Information Technology, followed by Chemicals, Oil & Gas, Retail, etc. Foreign investors were net buyers on both HSX and HNX today. The market still shows a cautious sentiment as liquidity has been decreasing in recent recovery sessions.

**FUTURES CONTRACTS**

Futures contracts increased according to the movement of VN30.

**COVERED WARRANTS**

During the trading session on 12/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

**BSC30, BSC50 PERFORMANCE**

- VN-Index **+6.64** points, closing at **1230.28** points. HNX-Index **+1.39** points, closing at **230.77** points.
- Pulling the index up: **FPT (+1.12)**, **HVN (+0.74)**, **GVR (+0.69)**, **GAS (+0.50)**, **MWG (+0.36)**.
- Pulling the index down: **VHM (-0.72)**, **VIC (-0.55)**, **HPG (-0.31)**, **VNM (-0.15)**, **POW (-0.14)**.
- The matched trade value of VN-Index reached **VND 12,010 billion**, decreased **-5.68%** compared to the previous session. The total transaction value reached VND 13,999 billion.
- The trading range is 10.3 points. The market had **238** gainers, 69 remaining unchanged, **168** losers.
- Foreign investors' net buying value: **VND 27.56 billion** on HOSE, including **HDB (VND 203.14 billion)**, **FPT (VND 150.22 billion)**, **MWG (VND 142.30 billion)**, **CTG (VND 24.89 billion)**, **HVN (VND 15.16 billion)**. Foreign investors were net buyers on HNX with the value of **VND 34.27 billion**.

**BSC30, BSC50 PERFORMANCE**

- BSC30 **+0.70%**. Positive stocks: **GMD (+2.46%)**, **FPT (+2.44%)**, **SSI (+2.24%)**.
- BSC50 **+1.20%**. Positive stocks: **CSV (+7.00%)**, **HHV (+4.13%)**, **MSB (+3.55%)**.

**Indices' performances**

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.70%	1.20%	0.54%	0.52%
1 week	3.71%	5.15%	2.99%	2.66%
1 months	-5.45%	-8.65%	-4.70%	-4.17%
3 months	-1.56%	-3.11%	-2.39%	-1.75%

**Overview of Vietnam stock market**

	VNI	HNX	UPCOM
Closed	1,230.28	230.77	93.00
% 1D	0.54%	0.61%	0.22%
TV (bil VND)	12,010	840	637
%1D	-5.68%	-15.47%	0.05%
Foreign (bil VND)	27.56	34.27	-4.93

**Foreign transactions (Bil. VND)**

Top buy	Value	Top sell	Value
HDB	203.14	VJC	-252.66
FPT	150.22	HPG	-56.53
MWG	142.30	DGC	-45.19
CTG	24.89	TCB	-44.52
HVN	15.16	STB	-32.82

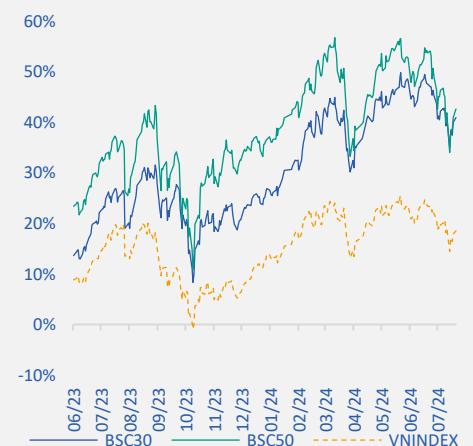
**Overview of global stock markets**

		%D	%W
SPX	5,344	0.47%	-0.04%
FTSE100	8,194	0.32%	2.32%
Eurostoxx	4,674	0.05%	3.63%
Shanghai	2,858	-0.14%	-0.09%
Nikkei	35,025	0.58%	-2.48%

Source: Bloomberg

	Close	%
<b>Commodities</b>		
Brent	80	0.25%
Gold	2,474	1.74%
<b>Exchange rate</b>		
USD/VND	25,280	0.04%
EUR/VND	28,188	0.04%
JPY/VND	175	0.57%
<b>Interest rates</b>		
10Y-Gov bond rate	2.78%	-0.01%
1M-interbank rate	4.59%	

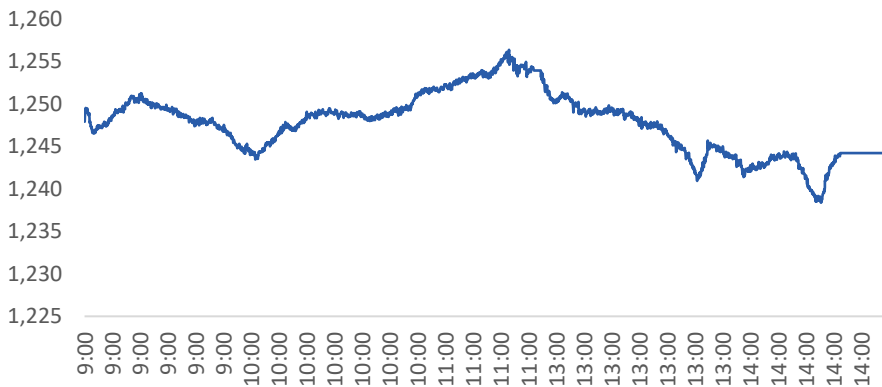
Source: BSC Research

**Performances of BSC30, BSC50**


Source: BSC Research

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**FUTURE CONTRACTS MARKET**
**VN30-Index Intraday vs 1 month Future contrat Intraday**


Source: BSC Research

**Future contracts**

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1243.10	-0.79%	665	52.87%	9/19/2024	38
VN30F2412	1239.70	-1.06%	18	-77.8%	12/19/2024	129
VN30F2503	1243.10	-0.78%	23	-30.30%	3/20/2025	220
VN30F2408	1240.10	-0.79%	259664	7.76%	8/15/2024	3

Source: FiinproX, BSC Research

**Outlook:**

- VN30 +6.60 points, closing at 1271.44 points. The trading range was 13.56 points. FPT, MWG, ACB, SSI, MBB impacted positively on VN30.
- VN30 rebounded at the end of the session with market liquidity continuing to be below the MA20 line. The breadth and liquidity have not had a breakthrough, showing the market's struggling trend. It is recommended that investors trade cautiously during the session.
- Futures contracts increased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2412, VN30F2503. In terms of OI, futures contracts decreased, except for VN30F2409.

**Covered warrant market**

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CSTB2334	8/23/2024	11	1,226,700	0.58%	27.00	790	16.2%	0.79	29.37	29.20	29.20
CFPT2317	11/21/2024	101	497,600	-54.27%	10.10	3,290	7.2%	8.00	59.45	130.00	130.00
CFPT2314	1/9/2025	150	354,200	-50.00%	10.00	5,500	7.0%	12.02	65.00	130.00	130.00
CMWG2316	8/23/2024	11	70,200	0.90%	48.00	3,200	6.0%	3.11	67.20	66.60	66.60
CMWG2401	5/21/2025	282	772,700	-74.97%	6.55	2,550	5.4%	15.19	16.67	66.60	66.60
CACB2307	8/21/2024	9	247,900	18.15%	25.00	520	4.0%	0.02	28.12	23.80	23.80
CMWG2314	1/9/2025	150	3,019,000	-64.71%	5.20	1,830	4.0%	6.15	23.50	66.60	66.60
CMBB2317	8/21/2024	9	95,800	1.48%	20.00	810	3.8%	0.74	24.05	23.70	23.70
CMBB2315	1/9/2025	150	1,092,700	-68.95%	1.96	1,380	3.0%	5.57	7.36	23.70	23.70
CMBB2318	9/23/2024	42	19,600	-66.97%	1.76	1,550	2.6%	5.61	7.83	23.70	23.70
CACB2305	10/9/2024	58	286,000	-74.58%	2.02	800	2.6%	4.32	6.05	23.80	23.80
CACB2304	9/25/2024	44	124,700	-72.29%	1.93	1,850	2.2%	8.68	6.60	23.80	23.80
CMWG2403	3/6/2025	206	1,546,400	-74.68%	6.45	2,100	1.9%	12.16	16.87	66.60	66.60
CVNM2401	5/21/2025	282	42,300	-71.23%	6.60	1,800	1.1%	8.33	21.00	73.00	73.00
CTCB2309	9/25/2024	44	96,000	-41.86%	3.39	3,080	0.7%	6.14	12.36	21.25	21.25
CVPB2321	8/21/2024	9	144,500	5.34%	18.00	160	0.0%	0.07	19.12	18.15	18.15
CTCB2310	10/9/2024	58	617,000	-40.58%	3.39	1,190	0.0%	2.30	12.63	21.25	21.25
CHPG2342	11/21/2024	101	65,800	-65.89%	2.18	730	-2.7%	2.61	8.82	25.85	25.85
CVIB2306	8/23/2024	11	10,300	-69.96%	1.61	2,460	-4.7%	10.17	6.25	20.80	20.80
CSHB2306	1/6/2025	147	3,400	-71.07%	1.28	880	-12.0%	4.62	3.04	10.50	10.50

**Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%

\*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 12/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
- CVRE2315 has the best growth, at 33.33%. CMWG2314 has the most transaction value, accounting for 16.34%.
- CACB2307, CVIB2307, CVPB2321, CMBB2317, và CMWG2316 are the most active warrants in terms of return. CVNM2404, CVNM2315, CVNM2403, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.

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**Top pulling VN30 up**

	Close	± (%)	Index pt
FPT	130.00	2.44%	3.06
MWG	66.60	1.52%	1.17
ACB	23.80	0.85%	0.80
SSI	32.00	2.24%	0.75
MBB	23.70	1.07%	0.73

Source: Bloomberg, BSC Research

**Top pulling VN30 down**

	Close	± (%)	Index pt
VHM	36.50	-1.88%	-0.89
HPG	25.85	-0.77%	-0.69
VIC	40.60	-1.46%	-0.67
VNM	73.00	-0.41%	-0.25
POW	13.60	-1.81%	-0.14

Source: Bloomberg, BSC Research

**MARKET STATISTICS**
**Top 5 leaders on the HSX**

	Close	%	Index pt	Volume (mil)
FPT	130.00	2.44%	1.12	1.46
HVN	20.35	6.82%	0.74	2.21
GVR	33.20	2.15%	0.69	4.00
GAS	82.50	1.10%	0.50	2.30
MWG	66.60	1.52%	0.36	1.46

**Top 5 leaders on the HNX**

	Close	%	Index pt	Volume (mil)
PVS	39.20	1.55%	0.21	0.48
SHS	15.60	1.96%	0.18	0.81
NTP	61.80	2.49%	0.14	0.13
IDC	60.30	0.84%	0.12	0.33
LAS	25.30	4.12%	0.08	0.11

**Top 5 gainers on the HSX**

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

**Top 5 gainers on the HNX**

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

**Top 5 laggards on the HSX**

	Close	%	Index pt	Volume (mil)
VHM	36.50	-1.88%	-0.72	4.35
VIC	40.60	-1.46%	-0.55	3.82
HPG	25.85	-0.77%	-0.31	6.40
VNM	73.00	-0.41%	-0.15	2.09
POW	13.60	-1.81%	-0.14	2.34

**Top 5 laggards on the HNX**

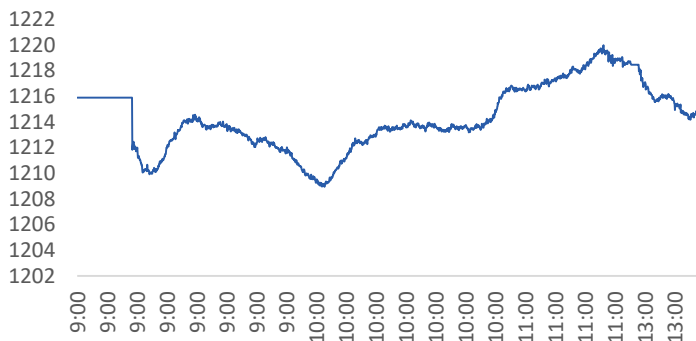
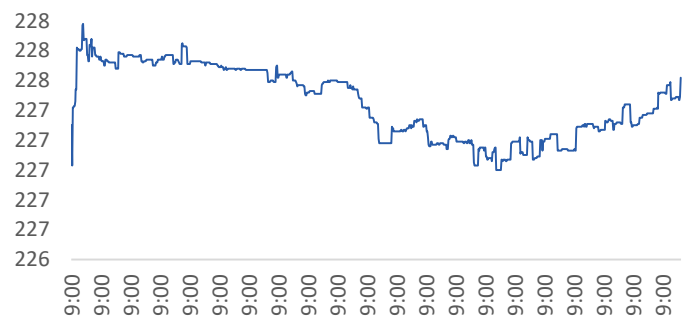
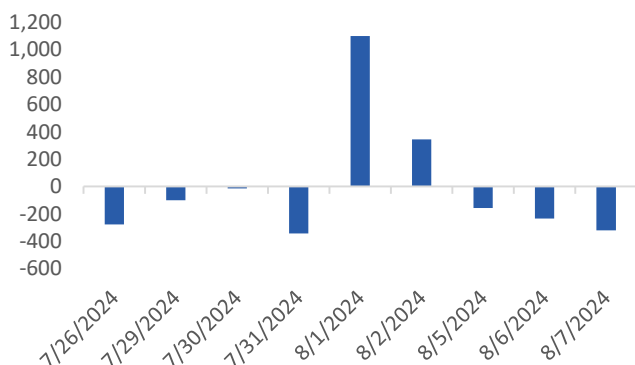
	Close	%	Index pt	Volume (mil)
KSV	48.80	-5.43%	-0.38	0.20
DTK	12.90	-3.01%	-0.19	0.68
BAB	11.70	-0.85%	-0.06	0.90
KSF	40.70	-0.49%	-0.04	0.30
VNT	35.20	-9.97%	-0.04	0.02

**Top 5 losers on the HSX**

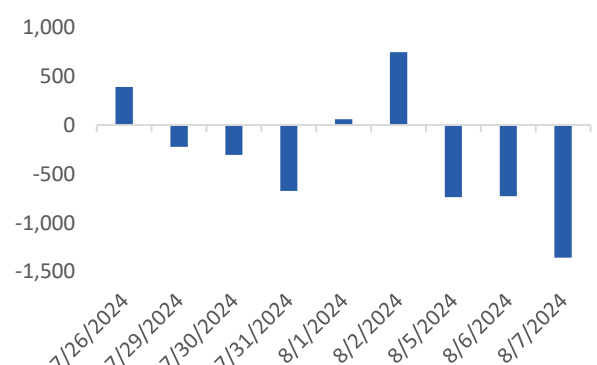
	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

**Top 5 losers on the HNX**

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

**Figure 1**  
**HSX-Index Intraday**

**Figure 2**  
**HNX-Index Intraday**

**Figure 3**  
**Proprietary trading**


Source: FiinProX, BSC Research

**Figure 4**  
**Foreign transactions**


Source: FiinProX, BSC Research

**BSC30 PORTFOLIO**

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.8	0.10%	0.6	19,524	3.7	5,962	14.7	105,000	23.2%	<a href="#">Link</a>
BID	Bank	46.8	0.20%	1.1	10,614	2.5	4,006	11.7	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	18.2	0.80%	1.0	5,729	9.1	1,460	12.4	23,685	26.7%	<a href="#">Link</a>
TCB	Bank	21.2	0.70%	1.2	5,956	8.7	3,047	7.0	-	21.8%	<a href="#">Link</a>
MBB	Bank	23.7	1.10%	1.0	5,003	9.6	4,018	5.9	24,400	23.2%	<a href="#">Link</a>
STB	Bank	29.2	1.20%	1.1	2,190	11.3	4,340	6.7	31,200	23.2%	<a href="#">Link</a>
CTG	Bank	31.7	0.60%	1.3	6,773	3.8	3,782	8.4	19,100	26.1%	<a href="#">Link</a>
ACB	Bank	23.8	0.80%	0.8	4,229	4.0	3,676	6.5	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	32.0	2.20%	1.2	1,921	14.1	1,882	17.0	45,900	42.6%	<a href="#">Link</a>
IDC	IP	60.3	0.80%	1.2	792	2.0	5,573	10.8	-	24.1%	<a href="#">Link</a>
HPG	Material	25.8	-0.80%	1.2	6,578	12.9	1,746	14.8	23,300	24.4%	<a href="#">Link</a>
HSG	Material	21.0	0.70%	1.7	515	3.3	1,844	11.4	79,900	20.4%	<a href="#">Link</a>
VHM	RE	36.5	-1.90%	1.0	6,323	12.1	5,326	6.9	38,900	15.7%	<a href="#">Link</a>
KDH	RE	35.7	0.10%	1.3	1,292	1.0	765	46.7	44,100	39.6%	<a href="#">Link</a>
NLG	RE	39.0	-0.10%	1.3	596	1.4	1,102	35.3	46,100	49.4%	<a href="#">Link</a>
DGC	Chemicals	108.6	2.00%	1.5	1,641	10.7	7,849	13.8	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	36.8	1.20%	1.3	774	4.7	2,798	13.1	41,000	8.5%	<a href="#">Link</a>
GAS	O&G	82.5	1.10%	0.6	7,538	6.2	4,760	17.3	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	39.2	1.60%	1.1	745	2.7	1,931	20.3	110,500	21.6%	<a href="#">Link</a>
PVD	O&G	26.8	0.90%	1.3	594	1.9	1,150	23.3	45,000	16.2%	<a href="#">Link</a>
POW	Utilities	13.6	-1.80%	0.7	1,267	4.4	467	29.1	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	69.3	0.60%	1.2	619	0.5	3,216	21.5	29,000	29.6%	<a href="#">Link</a>
GMD	Logistics	79.0	2.50%	0.9	976	1.8	3,966	19.9	14,500	48.1%	<a href="#">Link</a>
VNM	Retail	73.0	-0.40%	0.6	6,070	16.9	4,633	15.8	81,700	50.1%	<a href="#">Link</a>
MSN	Retail	75.2	0.00%	1.2	4,526	13.3	466	161.3	27,700	28.5%	<a href="#">Link</a>
MWG	Retail	66.6	1.50%	1.3	3,874	29.2	1,507	44.2	63,800	46.8%	<a href="#">Link</a>
PNJ	Retail	97.0	1.50%	0.9	1,291	2.2	6,133	15.8	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	59.0	1.00%	1.7	392	3.1	2,237	26.4	90,900	24.4%	<a href="#">Link</a>
FPT	Tech	130.0	2.40%	1.0	7,554	32.0	4,889	26.6	57,000	45.2%	<a href="#">Link</a>
CTR	Tech	123.0	0.10%	1.4	560	0.8	4,590	26.8	108,000	10.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	25.6	0.20%	0.9	2,961	10.0	4,137	6.2	1.5	18.2%	25.4%
VIB	Bank	20.8	-0.50%	1.1	2,099	2.0	3,048	6.8	1.4	20.5%	24.3%
TPB	Bank	17.2	0.90%	1.2	1,511	2.8	2,154	8.0	1.1	28.4%	13.7%
MSB	Bank	14.6	3.50%	1.1	1,162	3.4	2,366	6.2	0.9	29.4%	16.0%
EIB	Bank	18.8	2.70%	0.9	1,306	4.0	1,273	14.8	1.4	2.9%	10.1%
HCM	Broker	25.9	1.80%	1.6	725	5.1	1,397	18.5	1.7	45.1%	8.3%
VCI	Broker	45.9	1.30%	1.7	807	4.5	1,763	26.0	2.3	19.2%	7.1%
VND	Broker	15.0	-0.70%	1.5	912	3.6	1,591	9.5	1.3	12.6%	13.1%
BSI	Broker	48.5	-0.10%	1.8	430	1.2	2,165	22.4	2.0	39.9%	9.0%
SHS	Broker	15.6	2.00%	1.7	505	3.4	1,338	11.7	1.2	9.0%	5.7%
CTD	Const	61.7	0.70%	1.3	245	1.1	2,996	20.6	0.7	47.1%	2.3%
HHV	Const	11.4	4.10%	1.5	195	2.7	860	13.2	0.5	8.2%	4.2%
LCG	Const	10.6	1.90%	1.6	81	1.3	771	13.8	0.8	2.3%	4.6%
SZC	IP	36.0	0.80%	1.2	257	1.1	1,549	23.2	2.2	3.1%	13.4%
SIP	IP	73.3	3.50%	1.4	610	1.9	5,925	12.4	3.4	1.6%	26.9%
PHR	IP	55.7	-0.20%	1.1	300	0.1	3,028	18.4	2.0	18.4%	18.3%
DIG	RE	22.3	-3.70%	1.7	541	30.4	152	147.0	1.8	4.2%	2.1%
CEO	RE	13.9	0.00%	1.3	299	1.3	313	44.4	1.2	4.8%	2.4%
KBC	IP	25.4	0.80%	1.5	776	1.8	295	86.2	1.1	20.4%	11.7%
VGC	IP	42.0	2.70%	1.2	749	2.7	1,776	23.7	2.3	5.1%	12.5%
GVR	IP	33.2	2.20%	1.6	5,284	3.6	704	47.2	2.6	0.5%	6.2%
NKG	Material	21.2	-0.20%	1.7	222	1.6	1,580	13.4	1.0	15.4%	2.3%
BMP	Material	97.0	3.50%	1.1	316	0.5	11,420	8.5	3.0	83.3%	39.1%
IJC	RE	14.0	0.00%	1.5	210	0.6	683	20.4	1.1	4.6%	10.3%
DXG	RE	13.2	-0.40%	1.5	380	1.7	249	53.2	0.9	17.8%	1.1%
VRE	RE	17.4	-0.60%	1.2	1,573	3.4	1,975	8.8	1.0	22.9%	12.4%
PDR	RE	17.5	-1.10%	1.6	608	2.7	557	31.4	1.4	8.0%	7.2%
DIG	RE	22.3	-3.70%	1.7	541	30.4	152	147.0	1.8	4.2%	2.1%
HUT	Const	17.0	0.60%	1.2	604	0.8	64	265.1	1.5	1.5%	0.7%
C4G	Const	9.3	1.10%	1.3	-	0.2	507	18.3	0.9	0.0%	4.9%
CSV	Chemicals	39.8	7.00%	1.9	175	5.6	4,748	8.4	1.2	5.3%	16.1%
DHC	Chemicals	38.0	1.50%	1.2	122	0.2	3,067	12.4	1.6	39.8%	17.2%
DRC	Tyre	33.5	1.70%	0.9	158	0.3	2,510	13.3	2.1	11.9%	13.2%
PC1	Utilities	28.6	2.30%	1.4	354	2.5	892	32.1	1.7	12.1%	4.1%
HDG	Utilities	27.1	2.80%	1.4	363	5.1	1,989	13.6	1.5	15.6%	12.9%
GEX	Utilities	21.5	0.20%	1.7	728	10.3	1,245	17.3	1.4	8.8%	4.1%
QTP	Utilities	14.8	0.70%	0.6	-	0.1	1,354	10.9	1.2	1.3%	10.8%
PLX	O&G	48.8	1.80%	1.0	2,469	7.9	2,874	17.0	2.5	17.8%	10.7%
BSR	O&G	23.2	0.00%	1.2	-	7.1	2,403	9.7	1.3	0.7%	15.6%
PLC	O&G	25.9	1.20%	1.5	83	0.1	728	35.6	1.7	0.3%	8.4%
ANV	Fishery	31.8	0.20%	1.5	168	0.7	262	121.0	1.5	1.1%	1.5%
PTB	Material	64.6	1.40%	0.7	172	0.3	4,903	13.2	1.5	25.0%	10.6%
VSC	Logistics	19.0	1.30%	1.5	201	2.3	713	26.6	1.2	2.5%	6.2%
HAH	Logistics	40.9	1.90%	1.3	198	5.1	2,791	14.7	1.8	9.0%	12.1%
VTP	Logistics	74.2	0.40%	1.6	360	1.3	2,943	25.2	5.6	6.9%	25.6%
DBC	Retail	27.7	1.50%	1.7	356	5.8	979	28.3	1.4	11.9%	0.5%
FRT	Retail	173.8	0.50%	0.8	942	3.1	(414)	-419.4	13.8	36.0%	11.8%
QNS	Retail	47.9	0.60%	0.6	-	0.5	6,676	7.2	1.9	15.0%	27.3%
TNG	Textile	27.5	3.80%	1.2	134	5.0	2,240	12.3	1.7	19.1%	12.5%
PVT	Logistics	28.3	0.70%	1.1	401	1.8	2,802	10.1	1.4	14.0%	14.3%
DPM	Fertilizer	36.0	0.70%	1.3	560	3.9	1,703	21.1	1.2	8.1%	4.2%
REE	Utilities	68.9	2.80%	1.0	1,291	2.2	3,806	18.1	1.8	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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