THE VN30 GROUP OF STOCKS PLAYED A LEADING ROLE IN DRIVING THE MARKET

Monday, 13 October 2025

STOCK MARKET

The VN30 group of stocks acted as the main driver of the market today, helping the VN-Index gain more than 17 points to close at 1,765.12. Market breadth was relatively balanced, with 8 out of 10 sectors advancing. Real Estate led the gains with an increase of over 4%, followed by the Tourism and Entertainment sector. On the other hand, the Insurance sector recorded the sharpest decline. Regarding foreign investors, they recorded a net sell of over VND 1,000 billion on the HSX, while being net buyers on the HNX and UPCOM exchanges. Today's session saw the index continue to break new highs accompanied by improved liquidity, signaling a stronger confirmation of the current uptrend. However, investors should remain cautious as the rally remains concentrated in a limited number of stock groups.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 13/10/2025, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

- VN-Index +17.57 points, closing at 1765.12 points. HNX-Index +1.73 points, closing at 275.35 points.
- Pulling the index up: VIC (+12.63), TCB (+3.29), VRE (+1.46), VJC (+1.34), VHM (+1.13).
- Pulling the index down: VCB (-2.05), HPG (-1.03), FPT (-0.80), VPB (-0.71), BID (-0.48).
- The matched trade value of VN-Index reached VND 38,559 billion, increased 20.16% compared to the previous session. The total transaction value reached VND 44,554 billion.
- The trading range is 30.74 points. The market had 119 gainers, 60 remaining unchanged, 187 losers.
- Foreign investors' net selling value: VND -1242.25 billion on HOSE, including HPG (VND -365.33 billion), VRE (VND -356.77 billion), VHM (VND -353.72 billion), MBB (VND -306.50 billion), MSN (VND -218.96 billion). Foreign investors were net buyers on HNX with the value of VND 72.87 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 +0.21%. Positive stocks: TCB (+4.96%), PDR (+4.23%), KBC (+2.80%).
- BSC50 +0.55%. Positive stocks: VIC (+6.98%), VJC (+6.98%), HDC (+6.92%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.21%	0.55%	1.01%	1.60%
1 week	1.63%	0.67%	4.11%	4.86%
1 months	-1.30%	-1.28%	5.87%	7.87%
3 months	11.00%	14.85%	20.84%	26.25%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,765.12	275.35	112.70
% 1D	1.01%	0.63%	0.98%
TV (VND bn)	38,559	3,233	744
%1D	20.16%	49.18%	14.73%
Foreign (VND bn)	-1242.25	72.87	9.56

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	273.08	HPG	-365.33
SHB	170.82	VRE	-356.77
VNM	113.53	VHM	-353.72
HDB	92.88	MBB	-306.50
MWG	86.36	MSN	-218.96

Source: FiinPro-X, BSC compiled

Overview of global stock markets

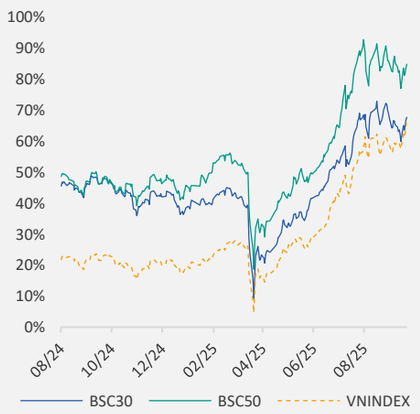
		%D	%W
SPX	6,553	-2.71%	-2.43%
FTSE100	9,438	0.11%	-0.43%
Eurostoxx	5,569	-0.64%	-1.15%
Shanghai	3,890	-0.19%	1.60%
Nikkei	48,089	-1.01%	5.07%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	63.60	1.39%
Gold	4,083	2.70%
Exchange rate		
USD/VND	26,367	-0.06%
EUR/VND	31,358	0.24%
JPY/VND	177	0.00%
Interst rates		
10Y-Gov bond rate	3.85%	0.00%
1M-interbank rate	5.56%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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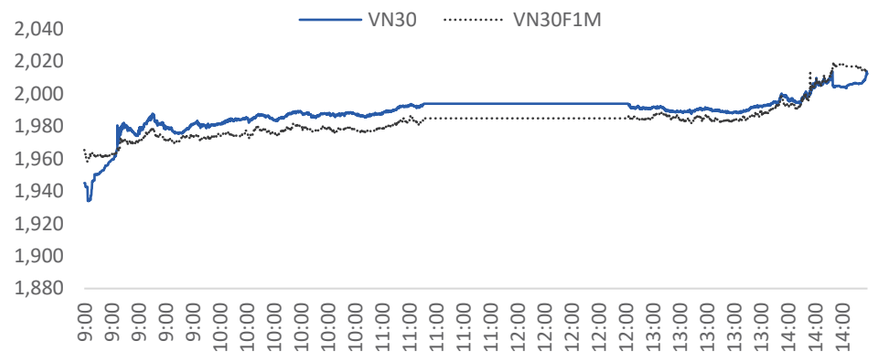
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FUTURE CONTRACTS MARKET

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VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC compiled

Top pulling VN30 up

	Close	± (%)	Index pt
VIC	205.40	6.98%	18.91
TCB	41.30	4.96%	5.54
VJC	142.60	6.98%	3.81
VRE	43.00	6.57%	3.63
VNM	64.00	2.56%	1.94

Source: Vietstock.vn, BSC compiled

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remaining days
41I1FB000	2011.00	2.18%	4120	260.1%	20/11/2025	38
41I1FA000	2013.60	1.91%	276587	3.0%	16/10/2025	3
VN30F2512	2010.00	2.29%	246	-17.7%	18/12/2025	66
41I1G3000	1982.00	2.37%	112	45.5%	19/03/2026	157

Source: BSC

Top pulling VN30 down

	Close	± (%)	Index pt
HPG	29.00	-2.03%	-3.52
FPT	94.00	-2.19%	-2.61
VPB	31.70	-1.25%	-1.20
VCB	63.10	-1.71%	-0.69
ACB	26.75	-0.74%	-0.60

Source: Vietstock.vn, BSC compiled

Outlook:

• VN30 +31.71 points, closing at 2012.28 points. The trading range was 44.91 points. VIC, TCB, VJC, VRE, VNM impacted positively on VN30.

• The VN30 Index gained sharply by nearly 40 points today, closing at 1,980.57. However, modest liquidity indicates that the market remains cautious. Investors should trade carefully in the coming sessions.

• Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2512.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annualized sigma	Issuance price*	Price*	% Daily	Theoritical price*	Break-even price	Exercise price*	Underlying stock price*
CSHB2511	24/02/2026	137	60,300	23.72%	18.00	4,270	36.4%	1.87	22.27	18.00	18.00
CVHM2520	23/07/2026	286	500	20.85%	111.90	7,350	27.2%	4.44	148.65	123.00	123.00
CVRE2513	15/12/2025	66	1,283,800	1.12%	30.00	5,400	24.1%	5.33	40.80	40.35	40.35
CFPT2524	25/06/2026	258	39,500	49.52%	118.69	1,000	23.5%	0.12	143.69	96.10	96.10
CVHM2521	25/05/2026	227	131,200	158.97%	115.68	5,740	21.1%	0.00	161.60	62.40	62.40
CVHM2519	25/05/2026	227	16,300	15.85%	108.20	4,900	18.4%	3.25	142.50	123.00	123.00
CVHM2517	3/12/2025	54	9,100	-0.38%	88.89	6,730	17.5%	6.95	122.54	123.00	123.00
CVHM2514	15/12/2025	66	264,800	0.41%	72.00	10,300	17.4%	10.32	123.50	123.00	123.00
CVRE2518	4/05/2026	206	51,500	6.27%	29.00	3,470	17.2%	3.13	42.88	40.35	40.35
CVRE2524	25/06/2026	258	81,200	16.80%	35.89	2,810	17.1%	1.97	47.13	40.35	40.35
CVRE2523	25/03/2026	166	135,400	9.34%	35.00	2,280	16.9%	1.86	44.12	40.35	40.35
CVRE2510	19/12/2025	70	200	0.30%	22.11	4,590	16.8%	4.61	40.47	40.35	40.35
CVHM2518	4/05/2026	206	120,300	8.78%	91.00	5,350	16.6%	4.43	133.80	123.00	123.00
CVIC2511	4/05/2026	206	27,200	4.20%	113.98	10,760	16.3%	10.15	200.06	192.00	192.00
CVRE2522	20/05/2026	222	5,800	9.00%	25.00	9,490	16.2%	8.09	43.98	40.35	40.35
CVRE2519	3/06/2026	236	32,100	8.35%	30.00	3,430	15.9%	2.97	43.72	40.35	40.35
CVIC2513	25/05/2026	227	12,000	15.26%	147.00	7,430	15.6%	5.21	221.30	192.00	192.00
CVHM2510	12/01/2026	94	100	-3.11%	57.50	15,420	14.9%	16.55	119.18	123.00	123.00
CVIC2514	25/06/2026	258	12,600	17.23%	148.89	7,620	13.7%	5.17	225.09	192.00	192.00
CVHM2512	20/05/2026	222	40,800	1.30%	58.00	16,650	13.5%	16.66	124.60	123.00	123.00

Source: BSC

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND
* Theoritical price is calculated according to Black-Scholes

• During the trading session on 13/10/2025, warrants fluctuated according to the uptrend of the underlying stocks.

• CSHB2511 has the best growth, at 36.42%. CVRE2513 has the most transaction value, accounting for 4.78%.

• 0, 0, 0, 0, 0 are the most active warrants in terms of return. 0, 0, 0, 0, 0 are the most positive warrants in terms of money position.

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	205.40	6.98%	12.63	3.88
TCB	41.30	4.96%	3.29	7.09
VRE	43.00	6.57%	1.46	2.27
VJC	142.60	6.98%	1.34	0.59
VHM	124.20	0.98%	1.13	4.11

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	63.10	-1.71%	-2.05	8.36
HPG	29.00	-2.03%	-1.03	7.68
FPT	94.00	-2.19%	-0.80	1.70
VPB	31.70	-1.25%	-0.71	7.93
BID	40.90	-0.73%	-0.48	7.02

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	164.50	9.96%	2.19	0.20
CEO	29.00	9.85%	1.08	0.57
SHS	26.80	1.13%	0.18	0.89
VIF	16.20	4.52%	0.17	0.35
IDC	38.70	1.57%	0.15	0.38

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	31.90	-2.74%	-0.28	0.48
PVI	68.10	-2.01%	-0.21	0.23
NVB	14.60	-1.35%	-0.15	1.17
HUT	17.10	-1.16%	-0.14	1.07
MBS	34.70	-0.57%	-0.08	0.57

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VIC	205.40	6.98%	12.51	24.01
VJC	142.60	6.98%	1.33	4.14
HDC	39.40	6.92%	0.11	16.31
CII	28.65	6.90%	0.28	47.23
CRV	33.35	6.89%	0.35	0.04

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SMA	9.54	-6.93%	0.00	0.01
TNC	29.80	-6.88%	-0.01	0.00
HU1	5.89	-6.51%	0.00	0.00
TNI	5.51	-6.45%	0.00	2.15
DSE	27.80	-4.79%	-0.10	1.78

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
KSV	164.50	9.96%	12.27	0.11
BKC	26.50	9.96%	0.23	0.09
NFC	58.90	9.89%	0.34	0.07
CEO	29.00	9.85%	6.07	53.48
ECI	9.00	9.76%	0.01	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
SDU	21.10	-9.83%	-0.16	0.00
VC1	12.20	-9.63%	-0.05	0.00
TKU	14.00	-9.09%	-0.22	0.00
VLA	9.10	-9.00%	-0.01	0.00
QTC	20.50	-8.89%	-0.02	0.01

Figure 1
Sectors performance

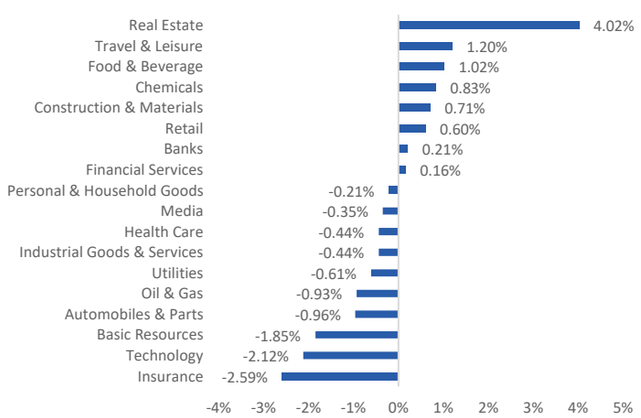
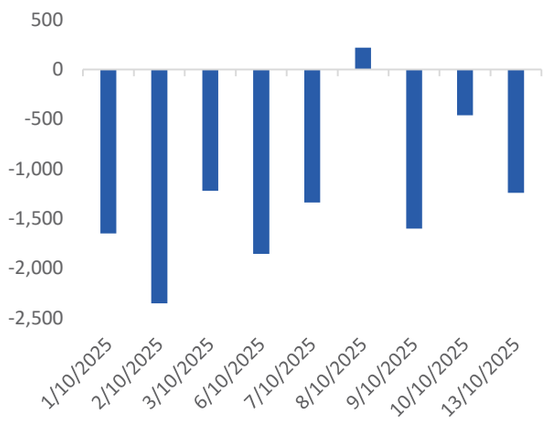


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	83.0	1.2%	1.3	122,712	666.1	3,304	25.1	100,800	46.2%	Link
KBC	Real Estate	36.7	2.8%	1.4	34,562	376.4	1,835	20.0	46,000	11.6%	Link
KDH	Real Estate	32.6	0.3%	1.2	36,528	272.4	716	45.5	39,900	29.0%	Link
PDR	Real Estate	24.7	4.2%	1.5	24,152	843.4	177	139.6	28,200	9.0%	Link
VHM	Real Estate	124.2	1.0%	1.1	510,141	1708.5	6,984	17.8	92,000	9.3%	Link
FPT	Technology	94.0	-2.2%	0.9	160,130	1056.4	5,092	18.5	118,700	36.3%	Link
BSR	Oil & Gas	28.9	-1.2%	0.0	89,449	400.6	(16)	(1,794)	23,200	0.6%	Link
PVS	Oil & Gas	31.9	-2.7%	1.4	15,247	161.4	2,644	12.1	42,800	9.7%	Link
HCM	Financial Services	27.4	0.2%	1.3	29,591	281.1	1,191	23.0		35.5%	
SSI	Financial Services	41.4	1.6%	1.2	85,839	1732.3	1,567	26.4		36.6%	
VCI	Financial Services	44.0	1.0%	1.1	31,794	348.8	1,368	32.2		24.8%	
DCM	Chemicals	35.7	-2.3%	1.4	18,873	161.4	3,186	11.2	47,300	5.8%	Link
DGC	Chemicals	95.9	1.7%	1.2	36,421	212.8	8,175	11.7	109,300	12.1%	Link
ACB	Banks	26.8	-0.7%	0.9	137,406	594.7	3,305	8.1	28,400	30.0%	Link
BID	Banks	40.9	-0.7%	1.0	287,174	186.8	3,683	11.1	49,500	17.4%	Link
CTG	Banks	56.0	1.5%	1.0	300,720	747.3	5,608	10.0	53,500	26.2%	Link
HDB	Banks	32.7	2.5%	1.2	114,114	1240.5	4,075	8.0	30,800	16.7%	Link
MBB	Banks	27.4	-0.4%	1.0	220,304	1269.5	3,046	9.0	32,000	22.0%	Link
MSB	Banks	13.5	-1.8%	1.1	41,964	222.7	1,634	8.2	14,000	29.5%	Link
STB	Banks	61.0	1.0%	0.8	114,998	686.4	6,148	9.9		17.4%	
TCB	Banks	41.3	5.0%	1.1	292,662	1974.2	3,017	13.7	39,800	22.5%	Link
TPB	Banks	19.5	-0.8%	1.2	51,386	355.1	2,423	8.0	-	24.3%	Link
VCB	Banks	63.1	-1.7%	0.7	527,243	539.5	4,148	15.2	75,700	21.6%	Link
VIB	Banks	20.2	-1.0%	0.9	68,591	218.0	2,218	9.1	23,000	5.0%	Link
VPB	Banks	31.7	-1.3%	1.3	251,505	1175.1	2,193	14.5	35,600	24.1%	Link
HPG	Basic Resources	29.0	-2.0%	1.0	222,589	2565.6	1,750	16.6	34,300	19.2%	Link
HSG	Basic Resources	18.7	-1.6%	1.1	11,612	134.1	751	24.9	23,800	8.7%	Link
DBC	Food & Beverage	27.5	-0.7%	1.2	10,565	132.7	4,124	6.7	31,700	3.9%	Link
MSN	Food & Beverage	85.0	1.1%	1.4	122,903	1125.7	1,861	45.7	92,700	24.0%	Link
VNM	Food & Beverage	64.0	2.6%	0.4	133,757	397.9	4,101	15.6	64,500	48.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	40.1	-2.55%	1.3	8,858	105.7	2,215	18.1	21.54%	16.2%	Link
FRT	Retail	142.2	-0.97%	0.8	24,217	74.0	3,163	45.0	30.70%	24.9%	Link
BVH	Insurance	52.8	-3.12%	1.3	39,195	29.2	3,278	16.1	27.05%	10.5%	
DIG	Real Estate	22.5	5.14%	1.3	17,920	566.5	211	106.7	4.04%	1.8%	
DXG	Real Estate	21.4	3.14%	1.2	21,753	675.3	350	61.1	22.13%	2.8%	Link
HDC	Real Estate	39.4	6.92%	1.1	7,027	626.2	482	81.8	4.68%	3.8%	
HDG	Real Estate	34.4	5.37%	1.6	12,708	323.2	540	63.6	18.96%	3.2%	Link
IDC	Real Estate	38.7	1.57%	1.2	14,687	92.9	3,977	9.7	14.14%	27.3%	Link
NLG	Real Estate	40.8	1.12%	1.2	15,711	170.9	1,709	23.9	44.26%	6.9%	Link
SIP	Real Estate	55.3	-0.36%	1.3	13,389	50.4	5,215	10.6	3.30%	28.1%	
SZC	Real Estate	34.0	0.89%	1.1	6,120	37.1	1,978	17.2	2.66%	11.4%	Link
TCH	Real Estate	25.9	4.66%	1.5	22,455	486.7	1,108	23.3	11.30%	8.0%	Link
VIC	Real Estate	205.4	6.98%	1.2	791,409	4486.5	3,487	58.9	3.73%	9.6%	
VRE	Real Estate	43.0	6.57%	1.3	97,710	1178.3	1,937	22.2	15.93%	10.4%	Link
CMG	Technology	39.3	-1.75%	1.2	8,322	16.9	1,700	23.1	38.38%	12.5%	Link
PLX	Oil & Gas	34.1	0.00%	0.8	43,264	42.0	1,661	20.5	15.61%	8.2%	Link
PVD	Oil & Gas	21.1	-2.31%	1.2	11,729	176.7	1,428	14.8	3.58%	5.0%	Link
FTS	Financial Services	35.6	-1.39%	1.2	12,318	61.7	1,348	26.4	24.93%	10.9%	
MBS	Financial Services	34.7	-0.57%	1.7	22,857	240.6	1,496	23.2	5.45%	12.1%	
GAS	Utilities	60.6	-0.49%	0.8	146,225	31.3	5,002	12.1	1.73%	19.4%	Link
POW	Utilities	14.4	-1.71%	0.9	33,606	86.6	636	22.6	2.52%	4.6%	Link
REE	Utilities	64.8	-0.61%	0.7	35,099	22.5	4,417	14.7	49.00%	12.6%	Link
VJC	Travel & Leisure	142.6	6.98%	0.8	84,364	560.4	3,427	41.6	6.98%	9.9%	
GEX	Industrial Goods & Services	55.0	-1.61%	1.0	49,632	730.9	1,736	31.7	8.23%	11.1%	Link
GMD	Industrial Goods & Services	67.2	-1.90%	1.1	28,660	141.3	3,824	17.6	42.23%	12.2%	Link
HAH	Industrial Goods & Services	54.7	0.00%	0.7	9,237	70.2	5,700	9.6	5.84%	30.7%	Link
PVT	Industrial Goods & Services	17.9	-0.28%	0.9	8,412	50.4	2,306	7.8	8.21%	13.8%	Link
VTP	Industrial Goods & Services	98.6	0.00%	0.0	12,008	67.0	3,317	29.7	4.56%	25.2%	
PNJ	Personal & Household Goods	84.9	-0.12%	1.0	28,964	16.2	6,115	13.9	48.75%	18.1%	Link
TCM	Personal & Household Goods	29.2	0.00%	1.0	3,266	42.2	2,693	10.8	49.24%	13.3%	
TNG	Personal & Household Goods	19.2	0.00%	1.4	2,354	15.1	2,841	6.8	17.18%	18.6%	Link
DPM	Chemicals	24.2	-1.02%	1.2	16,454	112.4	957	25.3	5.99%	5.8%	Link
GVR	Chemicals	28.5	1.60%	1.9	114,000	101.5	1,331	21.4	0.39%	9.9%	
EIB	Banks	26.5	-1.12%	0.9	49,362	262.6	1,783	14.9	4.77%	13.1%	Link
LPB	Banks	52.5	1.74%	0.7	156,832	209.2	3,324	15.8	0.92%	23.3%	Link
NAB	Banks	15.1	-0.66%	0.0	25,821	66.5	2,260	6.7	1.41%	19.6%	Link
OCB	Banks	13.2	-1.12%	1.0	35,152	133.6	1,130	11.7	19.51%	9.4%	Link
NKG	Basic Resources	17.4	-2.79%	0.9	7,788	290.1	666	26.1	6.21%	3.6%	Link
ANV	Food & Beverage	33.4	1.68%	1.3	8,880	98.2	1,871	17.8	4.80%	16.8%	Link
BAF	Food & Beverage	35.0	-0.85%	0.7	10,626	101.1	1,981	17.6	3.30%	15.5%	
SAB	Food & Beverage	46.0	0.22%	0.8	58,934	27.2	3,185	14.4	58.35%	17.5%	
VHC	Food & Beverage	56.5	0.00%	1.2	12,682	53.2	6,444	8.8	19.04%	16.3%	Link
BMP	Construction & Materials	143.5	0.00%	0.6	11,747	10.7	13,894	10.3	85.03%	39.8%	Link
CTD	Construction & Materials	86.0	-1.83%	1.1	8,723	79.9	4,565	18.8	48.98%	5.2%	Link
CTR	Construction & Materials	83.6	-0.48%	1.4	9,563	15.7	4,930	17.0	5.36%	29.9%	Link
DPG	Construction & Materials	48.8	2.63%	1.2	4,914	162.3	2,518	19.4	6.35%	12.9%	
HHV	Construction & Materials	15.8	-0.32%	1.2	7,835	160.1	1,077	14.6	9.57%	5.2%	Link
PC1	Construction & Materials	24.3	-1.02%	1.0	8,691	53.3	1,189	20.4	14.01%	7.7%	Link
VCG	Construction & Materials	28.3	1.07%	0.9	18,263	362.3	1,195	23.6	8.15%	9.5%	
VGC	Construction & Materials	53.9	0.00%	1.1	24,166	60.6	3,343	16.1	5.62%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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