

## STOCK MARKET

The VN-Index continued to decline by nearly 19 points today, closing at 1,580.54 points. Market breadth leaned to the negative side, with 15 out of 18 sectors falling — Information Technology led the losses, followed by Industrial Goods & Services. On the other hand, Basic Resources and Insurance recorded positive performances. Regarding foreign investor activity, there was net selling across all three exchanges — HSX, HNX, and UPCOM. The market has continued to lose key support levels, most recently the 1,600-point zone; in a bearish scenario, the VN-Index could decline further toward the 1,520-point area in the coming sessions.

## FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

## COVERED WARRANTS

During the trading session on 10/11/2025, warrants fluctuated according to the downtrend of the underlying stocks.

## HIGHLIGHT

- VN-Index **-18.56** points, closing at **1580.54** points. HNX-Index **-1.93** points, closing at **258.18** points.
- Pulling the index up: **HPG (+0.71)**, **TCB (+0.65)**, **SSI (+0.31)**, **BVH (+0.17)**, **GVR (+0.14)**.
- Pulling the index down: **VHM (-4.52)**, **FPT (-1.78)**, **CTG (-1.20)**, **VCB (-0.94)**, **GAS (-0.91)**.
- The matched trade value of VN-Index reached VND **18,869** billion, decreased **-20.65%** compared to the previous session. The total transaction value reached VND 21,344 billion.
- The trading range is 28.95 points. The market had **101** gainers, **66** remaining unchanged, **202** losers.
- Foreign investors' net selling value: VND **-182.92** billion on HOSE, including **HDB (VND -118.23 billion)**, **VRE (VND -82.10 billion)**, **KDH (VND -81.24 billion)**, **FPT (VND -72.49 billion)**, **DXG (VND -71.93 billion)**. Foreign investors were net sellers on HNX with the value of VND **-113.80** billion.

## BSC30, BSC50 PERFORMANCE

- BSC30 **-0.95%**. Positive stocks: **SSI (+1.97%)**, **HCM (+1.60%)**, **HPG (+1.54%)**.
- BSC50 **-1.27%**. Positive stocks: **BVH (+1.92%)**, **HAH (+1.48%)**, **ANV (+1.47%)**.

## Indices' performances

	<b>BSC30</b>	<b>BSC50</b>	<b>VN Index</b>	<b>VN30 Index</b>
1 day	<b>-0.95%</b>	<b>-1.27%</b>	<b>-1.16%</b>	<b>-1.13%</b>
1 week	<b>-1.03%</b>	<b>-1.03%</b>	<b>-2.25%</b>	<b>-2.88%</b>
1 months	<b>-5.83%</b>	<b>-7.21%</b>	<b>-9.56%</b>	<b>-8.91%</b>
3 months	<b>-5.18%</b>	<b>-8.20%</b>	<b>-1.72%</b>	<b>2.79%</b>

Source: FiinPro-X, BSC

## Overview of Vietnam stock market

	<b>VNI</b>	<b>HNX</b>	<b>UPCOM</b>
Closed	1,580.54	258.18	117.45
% 1D	<b>-1.16%</b>	<b>-0.74%</b>	<b>0.60%</b>
TV (VND bn)	18,869	1,540	520
%1D	<b>-20.65%</b>	<b>-11.41%</b>	<b>-51.13%</b>
Foreign (VND bn)	<b>-182.92</b>	<b>-113.80</b>	<b>-22.82</b>

Source: FiinPro-X, BSC compiled

## Foreign transactions (Bil. VND)

<b>Top buy</b>	<b>Value</b>	<b>Top sell</b>	<b>Value</b>
HPG	<b>405.04</b>	HDB	<b>-118.23</b>
VIX	<b>73.25</b>	VRE	<b>-82.10</b>
MWG	<b>70.58</b>	KDH	<b>-81.24</b>
MSN	<b>52.99</b>	FPT	<b>-72.49</b>
VHM	<b>40.93</b>	DXG	<b>-71.93</b>

Source: FiinPro-X, BSC compiled

## Overview of global stock markets

	<b>%D</b>	<b>%W</b>
SPX	6,729	<b>0.13%</b> <b>-1.63%</b>
FTSE100	9,748	<b>0.68%</b> <b>0.48%</b>
Eurostoxx	5,648	<b>1.29%</b> <b>-0.56%</b>
Shanghai	4,019	<b>0.53%</b> <b>1.06%</b>
Nikkei	50,946	<b>1.33%</b> <b>-2.80%</b>

Source: Vietstock.vn, BSC compiled

	<b>Close</b>	<b>%</b>
<b>Commodities</b>		
Brent	64.07	<b>0.69%</b>
Gold	4,079	<b>1.72%</b>
<b>Exchange rate</b>		
USD/VND	26,361	<b>0.01%</b>
EUR/VND	31,179	<b>0.13%</b>
JPY/VND	175	<b>-0.57%</b>
<b>Interest rates</b>		
10Y-Gov bond rate	3.99%	<b>0.01%</b>
1M-interbank rate	6.05%	

Source: FiinPro-X, BSC compiled

## Performances of BSC30, BSC50



Source: BSC

## Contents

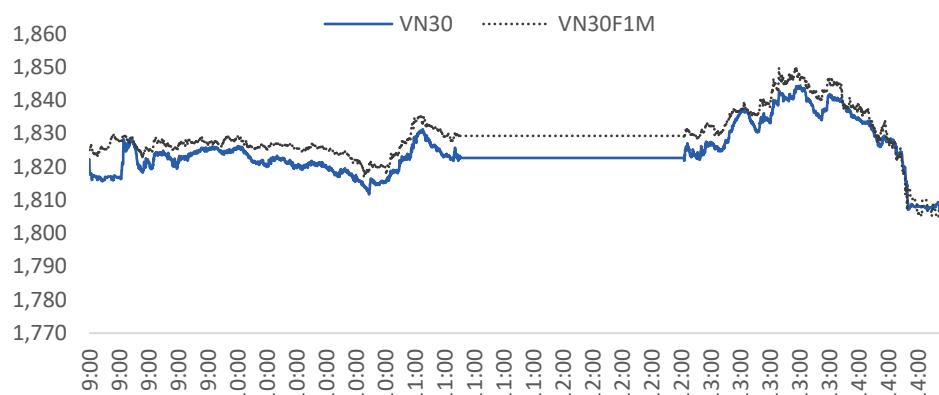
Market outlook	Page 1
Derivatives market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6



Open an account at BSC

## FUTURE CONTRACTS MARKET

### VN30-Index Intraday vs VN30F1M Intraday



Nguyen Giang Anh  
[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

### Top pulling VN30 up

	Close	± (%)	Index pt
HPG	26.45	1.54%	2.61
TCB	33.40	1.21%	1.05
SSI	33.60	1.97%	0.64
MWG	76.80	0.39%	0.50
STB	48.50	0.31%	0.18

Source: Vietstock.vn, BSC compiled

### Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remaining days
41I1FB000	1801.30	-1.45%	290365	1.9%	20/11/2025	10
41I1G6000	1797.00	-1.53%	93	200.0%	18/06/2026	220
VN30F2512	1800.00	-1.13%	1405	31.9%	18/12/2025	38
41I1G3000	1799.90	-0.83%	154	14.1%	19/03/2026	129

Source: BSC

### Top pulling VN30 down

	Close	± (%)	Index pt
FPT	96.20	-4.75%	-9.97
VHM	86.90	-5.54%	-4.06
VRE	29.80	-4.94%	-2.03
LPB	48.30	-2.03%	-1.86
MSN	76.00	-1.04%	-1.04

Source: Vietstock.vn, BSC compiled

### Outlook:

- VN30 -20.53 points, closing at 1804.18 points. The trading range was 40.26 points. FPT, VHM, VRE, LPB, MSN impacted negatively on VN30.
- VN30 closed in red with a decline at the end of the session. Market liquidity was low amid a cautious sentiment, with cash flow tending to retreat to defense. Investors are advised to trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased.

### Covered warrant market

Ticker	Maturity date	Remaining days	Volume	Annualized sigma	Issuance price*	Price*	% Daily	Theoretical price*	Break-even price	Exercise price*	Underlying stock price*
CTCB2515	25/12/2025	45	35,100	39.13%	44.81	340	41.7%	0.00	46.47	33.40	33.40
CFPT2510	23/02/2026	105	94,300	48.38%	132.82	460	31.4%	0.01	142.74	96.20	96.20
CMWG2507	19/11/2025	9	46,000	1.49%	65.72	1,240	22.8%	1.13	77.94	76.80	76.80
CVHM2524	18/01/2027	434	21,600	86.01%	147.00	1,830	19.6%	0.23	161.64	86.90	86.90
CVPB2510	23/02/2026	105	800	19.04%	23.04	4,980	18.6%	2.62	32.74	27.50	27.50
CSHB2506	11/12/2025	31	100	11.04%	12.57	2,500	15.2%	1.59	16.99	15.30	15.30
CHPG2514	19/11/2025	9	332,900	2.84%	26.37	250	13.6%	0.19	27.20	26.45	26.45
CVIB2511	24/02/2026	106	63,300	23.84%	21.00	800	12.7%	0.24	22.60	18.25	18.25
CACB2512	24/02/2026	106	29,900	22.38%	29.00	450	12.5%	0.13	30.35	24.80	24.80
CSHB2510	4/05/2026	175	300	19.16%	13.67	2,580	12.2%	1.53	18.23	15.30	15.30
CMSN2519	20/05/2026	191	134,300	24.87%	86.00	1,780	10.6%	0.97	94.90	76.00	76.00
CHPG2536	25/06/2026	227	98,100	31.80%	32.90	980	10.1%	0.56	34.86	26.45	26.45
CHPG2534	25/06/2026	227	81,700	34.11%	31.11	1,090	10.1%	0.38	35.47	26.45	26.45
CSTB2513	12/01/2026	63	16,500	6.72%	39.00	3,190	9.6%	2.52	51.76	48.50	48.50
CVJC2504	3/12/2025	23	11,400	1.06%	97.98	4,020	8.6%	3.94	178.38	176.50	176.50
CMWG2521	25/03/2026	135	70,900	24.80%	91.00	970	7.8%	0.48	95.85	76.80	76.80
CHPG2521	11/12/2025	31	78,700	3.01%	23.32	1,180	6.3%	1.00	27.25	26.45	26.45
CVHM2518	4/05/2026	175	1,200	29.94%	91.00	2,740	6.2%	0.89	112.92	86.90	86.90
CVNM2519	4/05/2026	175	246,700	24.95%	65.96	550	5.8%	0.12	71.22	57.00	57.00
CVPB2525	25/03/2026	135	768,800	22.18%	31.70	950	5.6%	0.50	33.60	27.50	27.50

Source: BSC

**Notes:** Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

\*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes

- During the trading session on 10/11/2025, warrants fluctuated according to the downtrend of the underlying stocks.
- CTCB2515 has the best growth, at 41.67%. CMBB2518 has the most transaction value, accounting for 7.79%.
- CVHM2521, CVRE2526, CVHM2524, CVHM2523, CVRE2525 are the most active warrants in terms of return. CVIC2509, CVIC2507, CVIC2508, CVIC2510, CVIC2511 are the most positive warrants in terms of money position.

## MARKET STATISTICS

### Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	26.45	1.54%	0.71	7.68
TCB	33.40	1.21%	0.65	7.09
SSI	33.60	1.97%	0.31	2.08
BVH	53.00	1.92%	0.17	0.74
GVR	27.95	0.54%	0.14	4.00

### Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	28.90	1.40%	0.14	0.59
VIF	15.10	1.34%	0.04	0.35
SCG	63.60	0.95%	0.03	0.09
LHC	107.60	2.87%	0.03	0.01
PCT	9.70	8.99%	0.03	0.05

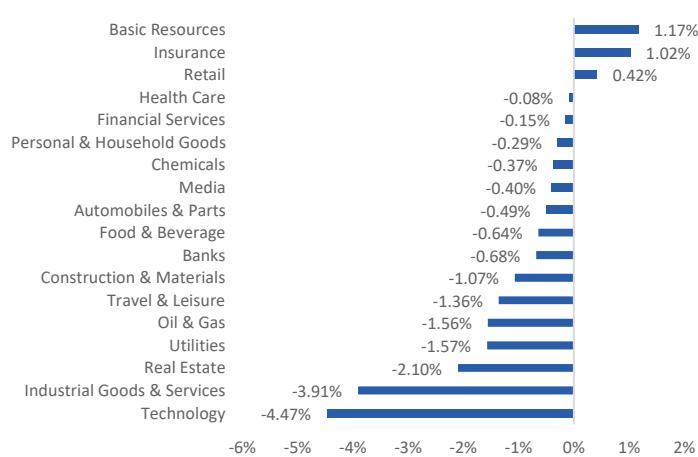
### Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
C32	21.45	6.98%	0.01	0.86
PET	32.20	6.98%	0.05	1.83
TNC	31.00	6.90%	0.01	0.00
ICT	25.60	6.89%	0.01	0.18
SBG	14.20	6.77%	0.01	0.86

### Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PPP	21.70	9.60%	0.06	0.00
PCT	9.70	8.99%	0.15	0.01
MAC	17.20	8.86%	0.12	0.00
HKT	15.00	7.14%	0.13	0.00
SDC	9.00	5.88%	0.00	0.01

## Figure 1 Sectors performance



### Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	86.90	-5.54%	-4.52	4.11
FPT	96.20	-4.75%	-1.78	1.70
CTG	48.00	-2.04%	-1.20	5.37
VCB	58.80	-0.84%	-0.94	8.36
GAS	61.20	-2.70%	-0.91	2.41

### Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	148.40	-5.05%	-0.89	0.20
PVS	33.10	-2.65%	-0.25	0.48
KSF	80.80	-0.49%	-0.21	0.90
PVI	78.00	-1.27%	-0.14	0.23
NVB	13.40	-1.47%	-0.14	1.17

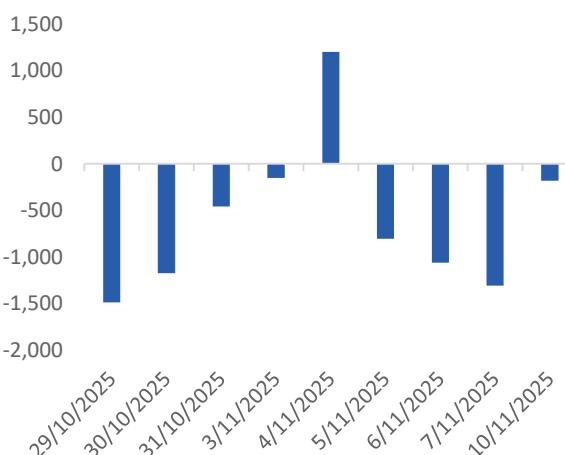
### Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
GEX	40.90	-6.94%	-0.58	14.40
GEE	153.80	-6.67%	-0.85	0.17
VHM	86.90	-5.54%	-4.50	7.68
SVC	27.20	-5.39%	-0.03	0.00
NVL	12.30	-5.38%	-0.31	12.96

### Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
QST	26.90	-9.73%	-0.03	0.01
TMX	7.90	-9.20%	-0.02	0.12
NAG	8.00	-9.09%	-0.10	1.76
GLT	20.20	-9.01%	-0.06	0.00
KSD	4.30	-8.51%	-0.02	0.00

## Figure 2 Foreign transactions



Source: FiinPro-X, BSC compiled

**BSC30 PORTFOLIO**

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	76.8	0.4%	1.1	113,545	594.6	3,955	19.4	100,800	46.4%	<a href="#">Link</a>
KBC	Real Estate	32.5	-4.1%	1.4	30,560	149.8	1,872	17.3	46,000	10.5%	<a href="#">Link</a>
KDH	Real Estate	32.0	-1.5%	1.1	35,911	213.5	857	37.3	39,900	27.3%	<a href="#">Link</a>
PDR	Real Estate	20.8	-1.7%	1.3	20,380	158.4	211	98.6	28,200	9.3%	<a href="#">Link</a>
VHM	Real Estate	86.9	-5.5%	1.3	356,934	698.1	6,133	14.2	119,600	9.1%	<a href="#">Link</a>
FPT	Technology	96.2	-4.8%	0.9	163,877	1182.9	5,280	18.2	118,700	38.0%	<a href="#">Link</a>
BSR	Oil & Gas	15.6	-2.5%	0.0	77,864	56.5	413	38	23,200	0.5%	<a href="#">Link</a>
PVS	Oil & Gas	33.1	-2.7%	1.4	15,821	186.0	3,040	10.9	42,800	11.7%	<a href="#">Link</a>
HCM	Financial Services	22.3	1.6%	1.3	24,029	233.1	1,430	15.6		35.4%	
SSI	Financial Services	33.6	2.0%	1.1	69,751	1118.2	1,882	17.9		33.0%	
VCI	Financial Services	35.8	-0.6%	1.1	25,869	278.4	1,589	22.5		20.5%	
DCM	Chemicals	33.6	-1.8%	1.4	17,788	60.2	3,578	9.4	47,300	4.7%	<a href="#">Link</a>
DGC	Chemicals	91.5	-1.7%	1.2	34,750	135.1	8,296	11.0	109,300	11.8%	<a href="#">Link</a>
ACB	Banks	24.8	-0.4%	0.9	127,389	187.6	3,385	7.3	28,400	29.5%	<a href="#">Link</a>
BID	Banks	37.4	-0.3%	1.0	262,599	88.0	3,781	9.9	49,500	17.2%	<a href="#">Link</a>
CTG	Banks	48.0	-2.0%	1.1	257,760	395.9	6,208	7.7	53,500	25.6%	<a href="#">Link</a>
HDB	Banks	29.6	-1.3%	1.2	114,239	503.6	3,675	8.1	30,800	16.7%	<a href="#">Link</a>
MBB	Banks	23.1	-0.9%	1.0	186,070	397.8	3,017	7.7	32,000	20.7%	<a href="#">Link</a>
MSB	Banks	12.0	-0.8%	1.1	37,440	47.2	1,729	6.9	14,000	29.3%	<a href="#">Link</a>
STB	Banks	48.5	0.3%	0.9	91,433	685.5	6,519	7.4		16.7%	
TCB	Banks	33.4	1.2%	1.1	236,680	437.0	3,112	10.7	43,500	22.5%	<a href="#">Link</a>
TPB	Banks	16.5	0.0%	1.2	45,772	90.2	2,358	7.0	-	24.3%	<a href="#">Link</a>
VCB	Banks	58.8	-0.8%	0.7	491,314	173.6	4,202	14.0	75,700	21.5%	<a href="#">Link</a>
VIB	Banks	18.3	-0.3%	0.9	62,123	84.5	2,225	8.2	23,000	5.0%	<a href="#">Link</a>
VPB	Banks	27.5	0.0%	1.2	218,183	869.9	2,603	10.6	35,650	24.0%	<a href="#">Link</a>
HPG	Basic Resources	26.5	1.5%	1.0	203,016	1298.9	1,876	14.1	33,170	18.6%	<a href="#">Link</a>
HSG	Basic Resources	16.9	0.0%	1.0	10,464	43.9	1,178	14.3	19,800	5.2%	<a href="#">Link</a>
DBC	Food & Beverage	25.2	0.2%	1.2	9,679	45.6	4,150	6.1	31,700	2.8%	<a href="#">Link</a>
MSN	Food & Beverage	76.0	-1.0%	1.2	109,890	422.1	2,196	34.6	92,700	22.8%	<a href="#">Link</a>
VNM	Food & Beverage	57.0	-1.0%	0.5	119,127	154.1	4,160	13.7	64,500	49.0%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	38.7	<span style="color: green;">0.52%</span>	1.2	8,559	32.8	2,413	16.0	20.00%	17.1%	<a href="#">Link</a>
FRT	Retail	139.1	<span style="color: red;">-0.29%</span>	0.9	23,689	71.5	3,620	38.4	32.27%	24.8%	<a href="#">Link</a>
BVH	Insurance	53.0	<span style="color: green;">1.92%</span>	1.2	39,343	19.5	3,594	14.8	26.92%	11.3%	
DIG	Real Estate	19.7	<span style="color: red;">-0.25%</span>	1.0	15,650	151.5	517	38.0	4.64%	4.4%	
DXG	Real Estate	18.3	<span style="color: red;">-3.44%</span>	1.1	18,595	226.7	401	45.5	22.39%	3.2%	<a href="#">Link</a>
HDC	Real Estate	31.7	<span style="color: red;">-1.09%</span>	1.0	5,645	152.2	3,424	9.2	3.87%	25.2%	
HDG	Real Estate	30.2	0.00%	1.5	11,173	41.6	938	32.2	20.43%	5.5%	<a href="#">Link</a>
IDC	Real Estate	37.6	<span style="color: red;">-1.05%</span>	1.3	14,269	32.3	4,849	7.8	10.71%	31.5%	<a href="#">Link</a>
NLG	Real Estate	36.5	<span style="color: red;">-3.05%</span>	1.1	17,710	58.3	2,185	16.7	46.05%	8.8%	<a href="#">Link</a>
SIP	Real Estate	55.0	0.00%	1.3	13,316	29.9	5,474	10.1	3.26%	28.2%	
SZC	Real Estate	30.1	<span style="color: red;">-0.83%</span>	1.1	5,409	9.8	1,763	17.0	2.63%	10.1%	<a href="#">Link</a>
TCH	Real Estate	20.5	<span style="color: red;">-2.38%</span>	1.5	17,808	82.6	852	24.1	12.54%	5.7%	<a href="#">Link</a>
VIC	Real Estate	199.0	<span style="color: red;">-0.35%</span>	1.2	766,750	557.3	2,287	87.0	3.77%	6.2%	
VRE	Real Estate	29.8	<span style="color: red;">-4.94%</span>	1.4	67,715	272.6	2,144	13.9	14.83%	11.1%	<a href="#">Link</a>
CMG	Technology	37.7	<span style="color: red;">-3.09%</span>	1.2	7,972	29.3	1,833	20.5	38.61%	13.1%	<a href="#">Link</a>
PLX	Oil & Gas	33.9	<span style="color: red;">-0.29%</span>	0.8	43,073	55.4	2,090	16.2	15.18%	10.3%	<a href="#">Link</a>
PVD	Oil & Gas	24.7	0.00%	1.1	13,730	428.9	1,602	15.4	5.26%	5.5%	<a href="#">Link</a>
FTS	Financial Services	33.0	<span style="color: red;">-0.75%</span>	1.3	11,417	38.2	1,262	26.1	24.92%	10.1%	
MBS	Financial Services	28.9	<span style="color: green;">1.40%</span>	1.8	19,036	83.0	1,664	17.4	5.25%	13.9%	
GAS	Utilities	61.2	<span style="color: red;">-2.70%</span>	0.8	147,673	46.0	5,014	12.2	1.75%	18.9%	<a href="#">Link</a>
POW	Utilities	14.1	<span style="color: red;">-0.70%</span>	0.9	33,020	62.0	812	17.4	2.59%	5.8%	<a href="#">Link</a>
REE	Utilities	63.5	<span style="color: red;">-1.70%</span>	0.7	34,395	10.5	4,776	13.3	49.00%	13.2%	<a href="#">Link</a>
VJC	Travel & Leisure	176.5	<span style="color: red;">-0.84%</span>	0.4	104,419	343.0	2,897	60.9	7.27%	7.8%	
GEX	Industrial Goods & Services	40.9	<span style="color: red;">-6.94%</span>	0.8	36,908	601.4	2,313	17.7	8.81%	14.1%	<a href="#">Link</a>
GMD	Industrial Goods & Services	61.0	<span style="color: red;">-3.79%</span>	1.1	26,016	194.4	3,504	17.4	43.26%	11.2%	<a href="#">Link</a>
HAH	Industrial Goods & Services	61.7	<span style="color: green;">1.48%</span>	0.6	10,419	146.9	6,185	10.0	8.06%	31.0%	<a href="#">Link</a>
PVT	Industrial Goods & Services	17.4	<span style="color: red;">-1.14%</span>	0.9	8,177	26.2	2,090	8.3	8.78%	12.2%	<a href="#">Link</a>
VTP	Industrial Goods & Services	102.2	<span style="color: red;">-2.67%</span>	0.0	12,446	62.3	3,139	32.6	4.97%	23.0%	
PNJ	Personal & Household Goods	87.0	<span style="color: red;">-0.57%</span>	0.9	29,680	24.4	6,921	12.6	49.00%	20.0%	<a href="#">Link</a>
TCM	Personal & Household Goods	27.6	<span style="color: red;">-1.08%</span>	1.0	3,092	25.2	2,535	10.9	48.68%	12.3%	
TNG	Personal & Household Goods	18.6	<span style="color: red;">-3.63%</span>	1.4	2,394	21.4	2,879	6.5	17.83%	18.7%	<a href="#">Link</a>
DPM	Chemicals	23.3	<span style="color: red;">-1.48%</span>	1.1	15,842	85.1	1,212	19.2	4.80%	7.4%	<a href="#">Link</a>
GVR	Chemicals	28.0	<span style="color: green;">0.54%</span>	1.8	111,800	64.2	1,569	17.8	0.41%	11.3%	
EIB	Banks	20.8	<span style="color: red;">-3.03%</span>	0.9	38,745	346.0	1,635	12.7	4.11%	11.8%	<a href="#">Link</a>
LPB	Banks	48.3	<span style="color: red;">-2.03%</span>	0.9	144,286	89.6	3,469	13.9	1.06%	23.9%	<a href="#">Link</a>
NAB	Banks	14.2	<span style="color: red;">-1.39%</span>	0.0	24,363	16.2	2,337	6.1	1.39%	19.3%	<a href="#">Link</a>
OCB	Banks	12.1	<span style="color: red;">-0.41%</span>	1.0	32,223	24.8	1,460	8.3	19.55%	12.0%	<a href="#">Link</a>
NKG	Basic Resources	16.4	<span style="color: red;">-2.10%</span>	0.8	7,318	139.2	571	28.7	5.04%	3.2%	<a href="#">Link</a>
ANV	Food & Beverage	27.6	<span style="color: green;">1.47%</span>	1.3	7,349	44.7	2,829	9.8	4.04%	24.1%	<a href="#">Link</a>
BAF	Food & Beverage	31.8	<span style="color: green;">0.16%</span>	0.7	9,668	23.6	1,715	18.5	2.87%	12.8%	
SAB	Food & Beverage	46.0	<span style="color: red;">-0.22%</span>	0.8	58,998	30.3	3,373	13.6	58.44%	18.9%	
VHC	Food & Beverage	56.0	0.00%	1.1	12,569	52.3	6,944	8.1	19.47%	17.0%	<a href="#">Link</a>
BMP	Construction & Materials	166.5	<span style="color: red;">-1.77%</span>	0.3	13,630	19.3	14,639	11.4	85.26%	41.2%	<a href="#">Link</a>
CTD	Construction & Materials	84.0	<span style="color: red;">-0.83%</span>	1.1	8,520	69.3	6,560	12.8	48.99%	7.4%	<a href="#">Link</a>
CTR	Construction & Materials	87.0	<span style="color: red;">-2.58%</span>	1.2	9,952	41.0	5,128	17.0	5.38%	29.3%	<a href="#">Link</a>
DPG	Construction & Materials	42.7	<span style="color: green;">0.35%</span>	1.2	4,304	19.7	3,037	14.1	5.34%	15.0%	
HHV	Construction & Materials	13.2	<span style="color: red;">-5.04%</span>	1.2	6,566	160.0	1,106	11.9	9.74%	5.2%	<a href="#">Link</a>
PC1	Construction & Materials	23.6	<span style="color: red;">-2.89%</span>	1.0	8,422	42.7	1,584	14.9	12.09%	10.0%	<a href="#">Link</a>
VCG	Construction & Materials	23.4	<span style="color: red;">-0.21%</span>	0.9	15,127	99.0	6,148	3.8	5.39%	44.3%	
VGC	Construction & Materials	46.6	0.00%	1.2	20,893	41.1	3,090	15.1	3.79%	15.8%	

Source: FinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.

© 2025 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

### Contact Information - BSC Research

**Tran Thang Long**  
Head of Analysis & Research Center  
Longtt@bsc.com.vn

**Bui Nguyen Khoa**  
Deputy Head of Analysis & Research Center  
*Macroeconomic & Market Research*  
Khoabn@bsc.com.vn

**Phan Quoc Buu**  
Deputy Head of Analysis & Research Center  
*Sector & Corporate Research*  
Buupq@bsc.com.vn

### Macroeconomic & Market Research

**Vu Viet Anh**  
Analyst  
Anhv@bsc.com.vn

**Tran Thanh Tung**  
Analyst  
Tungtt1@bsc.com.vn

**Pham Thanh Thao**  
Analyst  
Thaopt1@bsc.com.vn

**Nguyen Giang Anh**  
Analyst  
Anhng@bsc.com.vn

**Luu Diem Ngoc**  
Analyst  
Ngocld@bsc.com.vn

### BSC Headquarters

8th & 9th Floor, LPB Tower  
No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,  
Vietnam  
Tel: (008424) 3935 2722  
Fax: (008424) 2220 0669

### Branch

4th & 9th Floor, President Place Building  
No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,  
Vietnam  
Tel: (008424) 3821 8885  
Fax: (008424) 3821 8879

**BSC Research**  
hn.ptnc@bsc.com.vn

**Institutional Investors**  
hn.tvdt.khtc@bsc.com.vn

**Individual Investors**  
i-center@bsc.com.vn  
Northern region: (024) 39264 660  
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>