

STOCK MARKET

VN-Index gained nearly 28 points today and closed at 1,816.27 points, officially breaking above its previous peak. Market breadth was relatively balanced, with 15 out of 18 sectors advancing, indicating that capital flows continue to concentrate in specific stocks within each sector. Insurance led the gains, followed by Oil & Gas. In terms of foreign trading activity, foreign investors recorded net selling across all three exchanges (HSX, HNX, and UPCOM), with particularly heavy net selling of over VND 400 billion on HSX. The Vin group (VHM) continued to lead the market rally. In the coming sessions, the market will need stronger and broader liquidity support to push toward new highs.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 06/01/2026, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

- VN-Index **+27.87** points, closing at **1816.27** points. HNX-Index **-0.22** points, closing at **246.52** points.
- Pulling the index up: **VHM (+8.65)**, **GAS (+2.98)**, **MBB (+2.36)**, **VPB (+1.67)**, **GVR (+1.65)**.
- Pulling the index down: **STB (-0.47)**, **FPT (-0.36)**, **MCH (-0.27)**, **HVN (-0.20)**, **DGC (-0.20)**.
- The matched trade value of VN-Index reached VND **24,907** billion, increased **2.60%** compared to the previous session. The total transaction value reached VND 27,498 billion.
- The trading range is 26.62 points. The market had **167** gainers, 52 remaining unchanged, **153** losers.
- Foreign investors' net selling value: VND **-415.74** billion on HOSE, including **VIC (VND -425.59 billion)**, **VHM (VND -296.66 billion)**, **DXS (VND -208.20 billion)**, **TCB (VND -102.05 billion)**, **FPT (VND -97.18 billion)**. Foreign investors were net sellers on HNX with the value of VND **-94.29** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.96%**. Positive stocks: **VHM (+6.94%)**, **MBB (+5.13%)**, **VPB (+3.41%)**.
- BSC50 **+1.13%**. Positive stocks: **GVR (+6.99%)**, **PC1 (+6.99%)**, **BVH (+6.98%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.96%	1.13%	1.56%	1.34%
1 week	0.06%	-1.41%	2.79%	2.30%
1 months	-0.08%	-4.57%	4.30%	4.07%
3 months	-1.25%	-7.87%	6.98%	6.92%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,816.27	246.52	120.14
% 1D	1.56%	-0.09%	-0.39%
TV (VND bn)	24,907	1,675	556
%1D	2.60%	2.08%	2.59%
Foreign (VND bn)	-415.74	-94.29	-37.95

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	307.30	VIC	-425.59
VPB	165.69	VHM	-296.66
GEX	100.74	DXS	-208.20
VRE	96.70	TCB	-102.05
VIX	87.70	FPT	-97.18

Source: FiinPro-X, BSC compiled

Overview of global stock markets

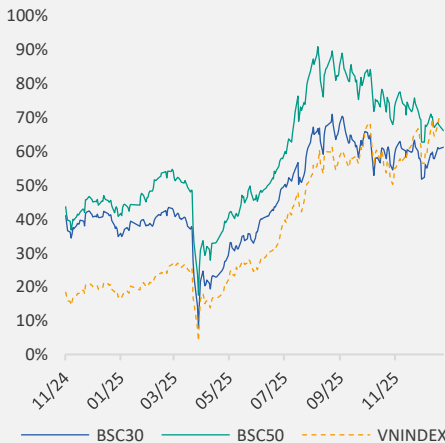
		%D	%W
SPX	6,902	0.64%	-0.40%
FTSE100	10,064	0.59%	2.00%
Eurostoxx	5,912	0.13%	2.84%
Shanghai	4,084	1.50%	3.03%
Nikkei	52,518	1.32%	4.18%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	61.54	-0.36%
Gold	4,466	2.94%
Exchange rate		
USD/VND	26,378	-0.01%
EUR/VND	31,571	0.03%
JPY/VND	172	0.58%
Interst rates		
10Y-Gov bond rate	4.18%	
1M-interbank rate	7.53%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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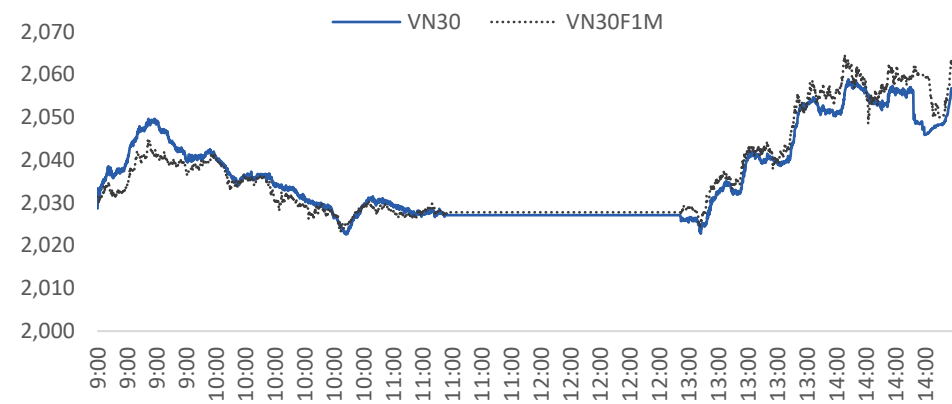
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FUTURE CONTRACTS MARKET

VN30-Index vs VN30F1M Intraday



Source: BSC compiled

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
4111G1000	2062.00	1.87%	290,912	26.7%	15/01/2026	9
4111G6000	2050.00	1.96%	88	-2.2%	18/06/2026	163
4111G1000	2062.00	1.87%	290,912	26.7%	15/01/2026	9
4111G3000	2054.50	2.00%	77	0.00%	19/03/2026	72

Source: BSC

- Outlook:**
- VN30 +27.28 points, closing at 2055.96 points. The trading range was 36.30 points. VHM, MBB, VRE, VPB, TCB impacted positively on VN30.
 - VN30 surged at the end of the session with trading volume above the MA20 line. The strategy is to be flexible long/short with derivatives. Investors are advised to trade cautiously during the session.
 - Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts increased, except for 4111G6000, 4111G3000.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annualized sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock price*
CSSB2504	23/02/2026	48	17,200	42.45%	23.12	380	216.7%	0.00	24.64	17.30	17.30
CHPG2534	25/06/2026	170	299,200	26.36%	31.11	420	90.9%	0.24	32.79	25.95	25.95
CVPB2529	9/02/2026	34	37,600	32.03%	37.80	290	45.0%	0.01	38.09	28.85	28.85
CTCB2516	25/03/2026	78	7,500	28.40%	45.20	210	40.0%	0.04	46.22	36.00	36.00
CVHM2521	25/05/2026	139	194,100	144.87%	115.68	4,150	38.3%	0.00	148.88	60.80	60.80
CVRE2527	26/05/2026	140	162,300	3.97%	35.60	1,980	37.5%	2.58	39.56	38.05	38.05
CVRE2525	16/10/2026	283	157,600	44.76%	48.00	1,770	35.1%	0.60	55.08	38.05	38.05
CVHM2525	26/05/2026	140	109,500	1.31%	107.00	6,110	33.4%	6.28	143.66	141.80	141.80
CMBB2519	9/03/2026	62	606,000	8.22%	26.60	1,120	33.3%	0.75	28.84	26.65	26.65
CSTB2534	9/02/2026	34	800	27.58%	71.70	320	33.3%	0.04	72.34	56.70	56.70
CVRE2518	4/05/2026	118	90,400	2.39%	29.00	2,490	32.4%	2.45	38.96	38.05	38.05
CVRE2520	23/06/2026	168	300	8.80%	32.70	2,900	31.8%	2.46	41.40	38.05	38.05
CSTB2523	4/05/2026	118	107,000	12.85%	56.87	890	30.9%	0.66	63.99	56.70	56.70
CVRE2524	25/06/2026	170	533,500	10.09%	35.89	1,500	29.3%	1.35	41.89	38.05	38.05
CMBB2520	8/09/2026	245	27,000	25.25%	28.70	2,340	28.6%	1.12	33.38	26.65	26.65
CMBB2518	23/02/2026	48	2,576,300	-0.26%	21.75	3,220	26.3%	3.38	26.58	26.65	26.65
CVPB2530	11/05/2026	125	9,800	34.42%	37.80	980	24.1%	0.30	38.78	28.85	28.85
CVRE2526	18/01/2027	377	222,200	52.17%	49.50	2,100	23.5%	0.73	57.90	38.05	38.05
CMBB2515	23/03/2026	76	135,100	0.98%	20.25	2,960	23.3%	2.95	26.91	26.65	26.65
CTCB2519	9/03/2026	62	969,600	23.22%	43.30	530	23.3%	0.12	44.36	36.00	36.00

Source: BSC

- Notes:** Table includes covered warrant with the most trading values *: Unit 1,000 VND
Risk-free rate is 4.75% * Theoretical price is calculated according to Black-Scholes
- During the trading session on 06/01/2026, warrants fluctuated according to the uptrend of the underlying stocks.
 - CSSB2504 has the best growth, at 216.67%. CMBB2518 has the most transaction value, accounting for 7.18%.
 - CVHM2521, CDGC2501, CFPT2503, CSSB2509, CVPB2524 are the most active warrants in terms of return. CVIC2509, CVIC2511, CVHM2510, CVHM2511, CVHM2512 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
VHM	141.80	6.94%	8.89
MBB	26.65	5.13%	3.94
VRE	38.05	6.88%	3.88
VPB	28.85	3.41%	3.35
TCB	36.00	3.00%	3.01

Source: Vietstock.vn, BSC compiled

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	94.00	-1.05%	-2.31
STB	56.70	-2.07%	-1.51
DGC	63.00	-3.82%	-0.89
SAB	47.55	-1.14%	-0.12

Source: Vietstock.vn, BSC compiled

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	141.80	6.94%	8.65	4.11
GAS	82.80	6.98%	2.98	2.41
MBB	26.65	5.13%	2.36	8.05
VPB	28.85	3.41%	1.67	7.93
GVR	27.55	6.99%	1.65	4.00

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	119.40	9.94%	1.36	0.20
PVI	97.90	3.05%	0.40	0.23
MBS	25.70	2.39%	0.23	0.66
NVB	13.60	1.49%	0.22	1.92
KSF	67.30	0.45%	0.16	0.90

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
GVR	27.55	6.99%	1.69	4.07
PC1	24.50	6.99%	0.15	27.40
BVH	61.30	6.98%	0.70	0.92
GAS	82.80	6.98%	3.06	4.76
LIX	36.15	6.95%	0.04	0.06

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
KSV	119.40	9.94%	9.84	0.04
SDU	18.80	9.94%	0.15	0.00
TET	36.60	9.91%	0.09	0.00
VCC	10.00	9.89%	0.10	0.00
MKV	16.80	9.80%	0.03	0.02

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
STB	56.70	-2.07%	-0.47	1.89
FPT	94.00	-1.05%	-0.36	1.70
MCH	220.00	-0.54%	-0.27	1.06
HVN	24.60	-1.20%	-0.20	3.11
DGC	63.00	-3.82%	-0.20	0.38

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	18.80	-3.09%	-0.30	0.90
CEO	20.00	-4.31%	-0.28	0.57
PTI	30.00	-3.23%	-0.07	0.12
NFC	56.50	-7.07%	-0.04	0.02
DNP	19.80	-1.98%	-0.03	0.14

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
NNC	61.40	-6.97%	-0.02	0.11
VTB	18.70	-6.97%	0.00	0.03
TNC	30.35	-6.90%	-0.01	0.00
VDP	54.00	-6.90%	-0.02	0.00
HID	5.45	-6.84%	-0.01	1.65

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VDL	8.20	-9.89%	-0.05	0.00
PGT	6.80	-9.33%	-0.02	0.00
UNI	8.10	-8.99%	-0.13	0.00
HEV	7.40	-7.50%	-0.01	0.00
NFC	56.50	-7.07%	-0.26	0.00

Figure 1
Sectors performance

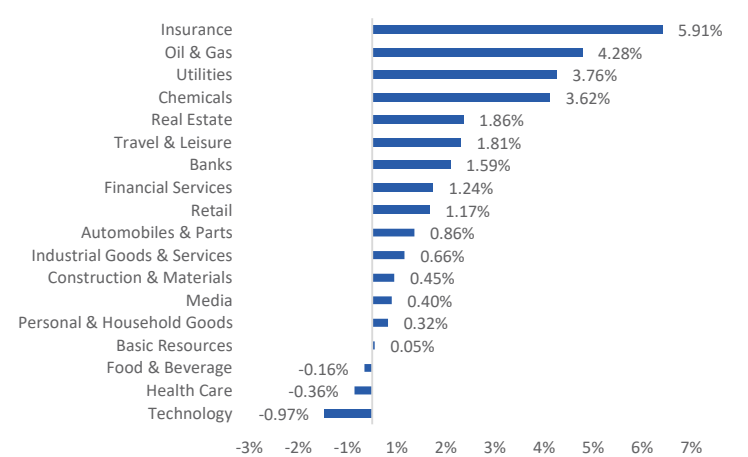
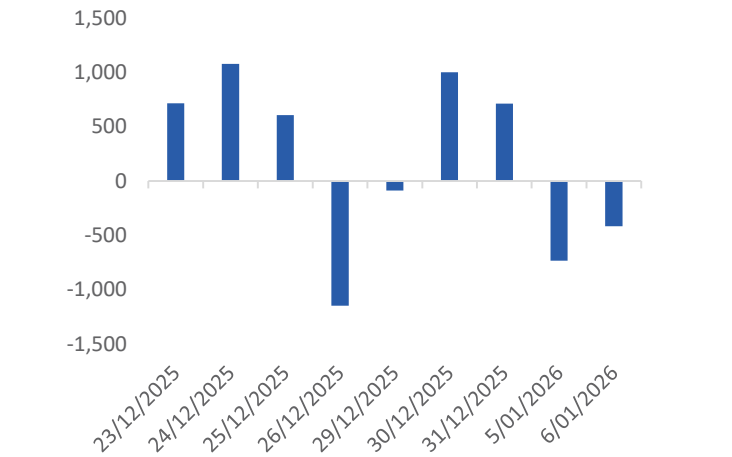


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	88.8	1.6%	1.2	128,343	562.3	3,957	22.1	106,000	47.3%	Link
KBC	Real Estate	35.0	0.7%	1.5	32,679	118.9	1,872	18.5	46,000	10.4%	Link
KDH	Real Estate	31.9	-0.2%	1.1	35,799	146.9	857	37.2	39,900	28.4%	Link
PDR	Real Estate	18.7	-0.3%	1.5	18,659	216.1	211	88.7	28,200	8.4%	Link
VHM	Real Estate	141.8	6.9%	1.6	544,643	1201.7	6,133	21.6	119,600	8.8%	Link
FPT	Technology	94.0	-1.1%	0.7	161,833	526.6	5,280	18.0	118,700	39.1%	Link
BSR	Oil & Gas	16.8	3.4%	0.0	81,369	344.8	413	39	23,200	0.9%	Link
PVS	Oil & Gas	35.8	0.9%	1.3	18,155	321.0	2,841	12.5	42,800	14.1%	Link
HCM	Financial Services	21.8	0.0%	1.2	23,489	157.8	1,333	16.3		34.0%	
SSI	Financial Services	29.7	1.7%	1.3	72,615	703.8	1,851	15.8		33.0%	
VCI	Financial Services	34.0	0.2%	1.2	28,861	261.1	1,573	21.6		17.3%	
DCM	Chemicals	33.4	0.2%	1.0	17,655	39.8	3,578	9.3	47,300	3.7%	Link
DGC	Chemicals	63.0	-3.8%	0.7	24,875	349.7	8,296	7.9	109,300	6.3%	Link
ACB	Banks	24.0	0.0%	0.8	123,280	305.5	3,385	7.1	28,400	28.6%	Link
BID	Banks	38.9	1.2%	0.8	269,971	186.0	3,781	10.2	49,500	17.1%	Link
CTG	Banks	36.2	2.0%	1.0	275,727	535.9	4,292	8.3	53,500	25.7%	Link
HDB	Banks	29.1	0.4%	1.3	144,903	512.0	3,015	9.6	34,400	23.4%	Link
MBB	Banks	26.7	5.1%	1.1	204,194	1886.8	3,017	8.4	29,300	21.3%	Link
MSB	Banks	12.4	0.8%	1.0	38,376	179.5	1,729	7.1	14,000	29.3%	Link
STB	Banks	56.7	-2.1%	1.0	109,154	729.6	6,519	8.9		15.2%	
TCB	Banks	36.0	3.0%	1.2	247,664	899.9	3,111	11.2	41,100	22.5%	Link
TPB	Banks	17.1	2.7%	1.1	46,049	168.1	2,358	7.0	-	24.9%	Link
VCB	Banks	57.3	0.4%	0.6	477,109	241.3	4,202	13.6	73,200	21.1%	Link
VIB	Banks	17.8	0.3%	0.9	60,251	95.6	2,225	8.0	23,000	5.0%	Link
VPB	Banks	28.9	3.4%	1.4	221,356	1029.1	2,603	10.7	35,650	24.6%	Link
HPG	Basic Resources	26.0	0.0%	0.9	199,178	1306.1	1,876	13.8	33,170	19.9%	Link
HSG	Basic Resources	15.4	-0.3%	1.2	9,594	32.9	1,178	13.1	19,800	4.6%	Link
DBC	Food & Beverage	26.7	0.8%	0.9	10,199	112.8	4,150	6.4	28,800	1.9%	Link
MSN	Food & Beverage	77.0	0.3%	1.1	111,046	288.4	2,196	35.0	98,300	22.7%	Link
VNM	Food & Beverage	60.8	0.8%	0.6	126,024	180.0	4,160	14.5	64,500	50.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	42.2	1.20%	1.1	9,223	59.9	2,409	17.3	21.75%	17.1%	Link
FRT	Retail	152.4	-0.46%	1.1	26,073	32.0	3,620	42.3	32.49%	24.8%	Link
BVH	Insurance	61.3	6.98%	0.9	42,535	56.1	3,578	16.0	26.76%	11.3%	
DIG	Real Estate	17.0	-1.73%	1.2	13,778	144.4	519	33.3	3.20%	4.4%	
DXG	Real Estate	16.7	-2.06%	1.4	18,911	159.1	398	42.7	25.77%	3.2%	Link
HDC	Real Estate	21.8	-2.25%	1.2	4,445	76.2	2,445	9.1	2.60%	25.2%	
HDG	Real Estate	26.0	-0.38%	1.3	9,656	94.6	938	27.8	20.41%	5.5%	Link
IDC	Real Estate	36.5	1.39%	1.2	13,662	222.6	4,849	7.4	11.38%	31.5%	Link
NLG	Real Estate	30.5	-1.77%	1.0	15,062	46.3	2,194	14.2	44.07%	8.8%	Link
SIP	Real Estate	52.4	0.77%	1.0	12,590	16.2	5,474	9.5	3.08%	28.2%	
SZC	Real Estate	29.6	1.72%	1.2	5,238	20.9	1,763	16.5	2.49%	10.1%	Link
TCH	Real Estate	17.3	-3.63%	1.3	16,327	145.1	801	22.4	12.10%	5.7%	Link
VIC	Real Estate	173.1	0.00%	1.0	#####	1342.9	1,147	150.9	3.04%	6.2%	Link
VRE	Real Estate	38.1	6.88%	1.8	80,895	793.5	2,144	16.6	13.78%	11.1%	Link
CMG	Technology	35.0	0.29%	0.8	7,379	12.4	1,848	18.9	38.28%	13.2%	Link
PLX	Oil & Gas	38.8	6.75%	0.8	46,122	507.3	2,090	17.4	14.68%	10.3%	Link
PVD	Oil & Gas	29.6	1.72%	1.2	16,176	282.2	1,602	18.2	10.85%	5.5%	Link
FTS	Financial Services	32.2	1.26%	1.0	11,019	42.8	1,262	25.2	24.90%	10.1%	
MBS	Financial Services	25.7	2.39%	1.6	16,533	107.3	1,657	15.1	2.98%	13.9%	
GAS	Utilities	82.8	6.98%	0.8	186,762	387.2	5,014	15.4	2.05%	18.9%	Link
POW	Utilities	12.8	0.79%	0.9	38,808	212.0	678	18.7	4.92%	5.8%	Link
REE	Utilities	61.2	0.66%	0.6	32,933	23.3	4,776	12.7	49.00%	13.2%	Link
VJC	Travel & Leisure	212.2	2.27%	0.9	122,759	446.2	2,897	71.6	7.50%	7.8%	
GEX	Industrial Goods & Services	42.0	2.44%	1.5	36,998	313.8	2,313	17.7	8.72%	14.1%	Link
GMD	Industrial Goods & Services	60.4	-0.33%	1.0	25,846	43.2	3,495	17.3	41.52%	11.2%	Link
HAH	Industrial Goods & Services	57.8	0.00%	0.7	9,760	33.5	6,185	9.3	7.02%	31.0%	Link
PVT	Industrial Goods & Services	19.2	2.13%	0.9	8,835	142.2	2,090	9.0	9.78%	12.2%	Link
VTP	Industrial Goods & Services	95.6	-0.93%	0.0	11,752	46.0	3,139	30.7	4.61%	23.0%	
PNJ	Personal & Household Goods	98.7	0.20%	0.7	33,603	77.1	6,911	14.3	48.98%	20.0%	Link
TCM	Personal & Household Goods	26.2	0.20%	0.8	2,980	40.4	2,535	10.5	48.45%	12.3%	
TNG	Personal & Household Goods	18.4	3.37%	1.2	2,291	16.6	2,857	6.2	16.04%	18.7%	Link
DPM	Chemicals	22.9	1.56%	1.0	15,298	103.0	1,212	18.6	3.62%	7.4%	Link
GVR	Chemicals	27.6	6.99%	1.6	103,000	110.9	1,569	16.4	0.39%	11.3%	
EIB	Banks	21.2	1.19%	1.1	39,024	866.7	1,635	12.8	2.94%	11.8%	Link
LPB	Banks	41.7	2.96%	0.8	120,985	181.2	3,469	11.7	0.86%	23.9%	Link
NAB	Banks	14.2	0.00%	0.0	24,363	17.9	2,337	6.1	1.59%	19.3%	Link
OCB	Banks	11.9	0.85%	0.9	31,291	17.5	1,460	8.1	19.63%	12.0%	Link
NKG	Basic Resources	14.5	-0.69%	1.2	6,512	52.1	571	25.5	5.07%	3.2%	Link
ANV	Food & Beverage	25.4	0.20%	1.1	6,750	23.0	2,829	9.0	4.23%	24.1%	Link
BAF	Food & Beverage	37.1	0.54%	0.6	11,218	92.6	1,715	21.5	3.50%	12.8%	
SAB	Food & Beverage	47.6	-1.14%	0.5	61,691	92.7	3,373	14.3	58.55%	18.9%	
VHC	Food & Beverage	55.7	0.36%	0.8	12,457	20.0	6,944	8.0	19.33%	17.0%	Link
BMP	Construction & Materials	173.5	-0.57%	0.1	14,285	22.1	14,639	11.9	85.21%	41.2%	Link
CTD	Construction & Materials	74.0	-0.80%	0.9	7,945	32.8	6,245	12.0	49.00%	7.4%	Link
CTR	Construction & Materials	85.0	2.04%	0.8	9,528	23.8	5,128	16.2	4.90%	29.3%	Link
DPG	Construction & Materials	36.6	-2.27%	0.9	3,775	24.6	3,037	12.3	5.50%	15.0%	Link
HHV	Construction & Materials	12.5	0.00%	1.2	6,840	76.1	1,102	11.3	10.41%	5.2%	Link
PC1	Construction & Materials	24.5	6.99%	1.2	9,418	627.6	1,377	16.6	12.69%	10.0%	Link
VCG	Construction & Materials	22.2	0.00%	1.0	14,319	103.8	6,148	3.6	4.37%	44.3%	
VGC	Construction & Materials	42.0	1.20%	1.1	18,607	40.8	3,090	13.4	2.47%	15.8%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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