

STOCK MARKET

VN-Index gained nearly 26 points today, closing at 1,902.93. Market breadth was positive, with 15 of 18 sectors advancing; the Oil & Gas sector led the rally, followed by Utilities. Regarding foreign trading activity, foreign investors recorded net selling across all three exchanges—HSX, HNX, and UPCOM—today. The market experienced late-session tug-of-war as it broke above the 1,900 threshold. Overall sentiment remained constructive, and the VN-Index still appears to have momentum to challenge new highs.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 13/01/2026, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

- VN-Index **+25.60** points, closing at **1902.93** points. HNX-Index **+0.97** points, closing at **252.85** points.
- Pulling the index up: **VIC (+7.08)**, **GAS (+3.67)**, **VHM (+3.41)**, **BID (+2.70)**, **VCB (+2.35)**.
- Pulling the index down: **MBB (-1.08)**, **TCB (-0.96)**, **MCH (-0.64)**, **ACB (-0.64)**, **HPG (-0.40)**.
- The matched trade value of VN-Index reached VND **40,065** billion, increased **1.60%** compared to the previous session. The total transaction value reached VND 42,344 billion.
- The trading range is 38.9 points. The market had **203** gainers, 39 remaining unchanged, **131** losers.
- Foreign investors' net selling value: VND **-482.66** billion on HOSE, including **GMD (VND -252.31 billion)**, **SHB (VND -184.75 billion)**, **VRE (VND -136.94 billion)**, **ACB (VND -134.27 billion)**, **STB (VND -104.91 billion)**. Foreign investors were net sellers on HNX with the value of VND **-47.03** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+2.25%**. Positive stocks: **PVS (+10.00%)**, **BSR (+6.89%)**, **VIX (+6.78%)**.
- BSC50 **+1.80%**. Positive stocks: **PLX (+6.96%)**, **GAS (+6.91%)**, **PVD (+6.87%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	2.25%	1.80%	1.36%	0.43%
1 week	5.61%	3.78%	4.77%	1.62%
1 months	13.41%	6.84%	15.55%	11.90%
3 months	5.15%	-4.64%	8.25%	3.96%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,902.93	252.85	123.24
% 1D	1.36%	0.39%	0.55%
TV (VND bn)	40,065	2,454	1,085
%1D	1.60%	1.71%	-23.96%
Foreign (VND bn)	-482.66	-47.03	-59.84

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCB	507.41	GMD	-252.31
VPB	201.09	SHB	-184.75
BID	164.67	VRE	-136.94
VIX	133.55	ACB	-134.27
BSR	71.87	STB	-104.91

Source: FiinPro-X, BSC compiled

Overview of global stock markets

	%D	%W
SPX	6,977	0.16% 1.09%
FTSE100	10,140	-0.01% 0.17%
Eurostoxx	6,031	0.23% 1.57%
Shanghai	4,139	-0.64% 1.35%
Nikkei	53,549	3.10% 3.35%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	64.31	0.04%
Gold	4,593	-0.11%
Exchange rate		
USD/VND	26,385	
EUR/VND	31,428	0.04%
JPY/VND	170	-0.58%
Interest rates		
10Y-Gov bond rate	4.18%	
1M-interbank rate	6.88%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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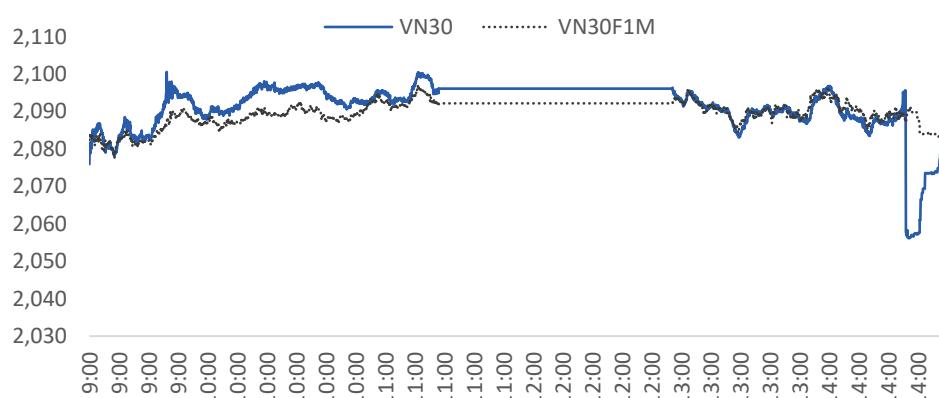
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FUTURE CONTRACTS MARKET

VN30-Index vs VN30F1M Intraday



Source: BSC compiled

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remaining days
41I1G1000	2084.60	0.24%	255,449	-21.3%	15/01/2026	2
41I1G6000	2082.50	0.60%	14	7.7%	18/06/2026	156
41I1G1000	2084.60	0.24%	255,449	-21.3%	15/01/2026	2
41I1G3000	2085.00	1.05%	32	45.45%	19/03/2026	65

Source: BSC

Outlook:

- VN30 +8.97 points, closing at 2089.21 points. The trading range was 24.64 points. VIC, VHM, VRE, GAS, VPB impacted positively on VN30.
- The VN30 index has maintained its positive momentum since the market opened. At the close of trading, the index rose 0.43% compared to the previous session. Market liquidity continues to remain above the MA20 line. The strategy is flexible long/short, with a preference for long positions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts increased, except for 41I1G1000, 41I1G1000.

Covered warrant market

Ticker	Maturity date	Remaining days	Volume	Annualized sigma	Issuance price*	Price*	% Daily	Theoritical price*	Break-even price	Exercise price*	Underlying stock price*
CFPT2510	23/02/2026	41	18,700	36.58%	131.45	170	21.4%	0.00	135.08	98.90	98.90
CMSN2518	4/05/2026	111	10,700	21.81%	90.00	660	20.0%	0.29	96.60	79.30	79.30
CVNM2509	23/02/2026	41	166,400	7.23%	66.48	190	18.8%	0.12	67.88	63.30	63.30
CVRE2518	4/05/2026	111	23,700	6.23%	29.00	1,660	18.6%	1.45	35.64	33.55	33.55
CPBP2522	23/07/2026	191	100	8.10%	24.65	4,160	17.8%	3.52	32.97	30.50	30.50
CVNM2518	3/04/2026	80	606,800	8.90%	65.11	400	17.6%	0.23	68.94	63.30	63.30
CVIB2511	24/02/2026	42	1,900	16.12%	21.00	270	17.4%	0.08	21.54	18.55	18.55
CFPT2521	23/06/2026	161	233,200	29.81%	121.24	380	15.2%	0.09	128.38	98.90	98.90
CVNM2514	23/01/2026	10	71,200	0.88%	53.54	1,350	14.4%	1.29	63.86	63.30	63.30
CVNM2503	26/03/2026	72	290,300	6.95%	63.21	980	14.0%	0.64	67.70	63.30	63.30
CLPB2510	26/05/2026	133	1,100	37.92%	55.00	930	13.4%	0.26	57.79	41.90	41.90
CVJC2507	26/05/2026	133	105,000	9.18%	188.00	2,490	13.2%	1.83	212.90	195.00	195.00
CVRE2511	13/04/2026	90	196,200	3.13%	21.50	6,550	13.1%	6.16	34.60	33.55	33.55
CTPB2511	26/05/2026	133	36,700	15.25%	19.50	1,130	13.0%	0.97	20.63	17.90	17.90
CVRE2516	23/06/2026	161	225,400	6.65%	26.00	4,890	12.9%	4.30	35.78	33.55	33.55
CVRE2524	25/06/2026	163	380,700	19.85%	35.89	1,080	12.5%	0.68	40.21	33.55	33.55
CVHM2518	4/05/2026	111	20,100	1.28%	91.00	5,590	11.8%	5.56	135.72	134.00	134.00
CVNM2517	3/02/2026	21	638,900	3.89%	63.94	190	11.8%	0.12	65.76	63.30	63.30
CVRE2525	16/10/2026	276	350,500	58.21%	48.00	1,270	11.4%	0.28	53.08	33.55	33.55
CVRE2520	23/06/2026	161	6,800	14.72%	32.70	1,930	10.9%	1.37	38.49	33.55	33.55

Source: BSC

Notes: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes

- During the trading session on 13/01/2026, warrants fluctuated according to the uptrend of the underlying stocks.
- CFPT2510 has the best growth, at 21.43%. CACB2511 has the most transaction value, accounting for 6.66%.
- CVHM2521, CDGC2501, CVRE2526, CVRE2525, CFPT2503 are the most active warrants in terms of return. CVIC2511, CVHM2512, CVHM2511, CVIC2513, CVIC2514 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
VIC	167.90	2.57%	4.29
VHM	134.00	2.92%	3.55
VRE	33.55	2.91%	1.45
GAS	103.70	6.91%	1.42
VPB	30.50	0.99%	1.04

Source: Vietstock.vn, BSC compiled

Top pulling VN30 down

	Close	± (%)	Index pt
ACB	24.90	-2.35%	-1.84
MBB	27.55	-2.30%	-1.84
TCB	37.35	-1.71%	-1.79
HPG	27.25	-0.91%	-1.72
FPT	98.90	-0.60%	-1.40

Source: Vietstock.vn, BSC compiled

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	167.90	2.57%	7.08	7.73
GAS	103.70	6.91%	3.67	2.41
VHM	134.00	2.92%	3.41	4.11
BID	51.00	3.55%	2.70	7.02
VCB	74.00	1.79%	2.35	8.36

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	39.60	10.00%	1.15	0.51
IDC	39.50	1.28%	0.11	0.38
SHS	20.80	0.97%	0.10	0.90
PVC	13.40	9.84%	0.06	0.08
NTP	67.20	0.90%	0.06	0.17

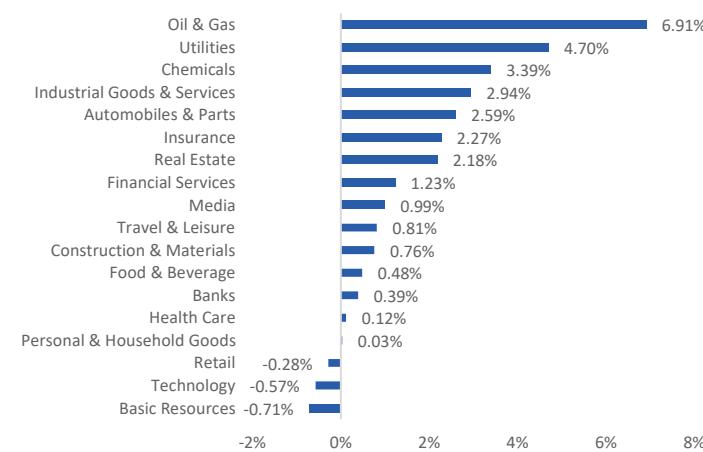
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PET	34.45	6.99%	0.06	2.75
CMV	9.50	6.98%	0.00	0.06
DAT	9.67	6.97%	0.01	0.08
PLX	45.35	6.96%	0.88	10.03
VPG	5.09	6.93%	0.01	0.60

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
ARM	27.80	9.88%	0.04	0.00
PCT	8.90	9.88%	0.19	0.01
PVC	13.40	9.84%	0.45	5.53
DST	12.40	9.73%	0.16	0.47
TTL	9.10	9.64%	0.16	0.04

Figure 1 Sectors performance



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
MBB	27.55	-2.30%	-1.08	8.05
TCB	37.35	-1.71%	-0.96	7.09
MCH	169.90	-1.68%	-0.64	1.06
ACB	24.90	-2.35%	-0.64	5.14
HPG	27.25	-0.91%	-0.40	7.68

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	136.80	-9.40%	-1.46	0.20
KSF	66.00	-0.90%	-0.30	0.90
DTK	12.40	-4.62%	-0.22	0.68
MBS	28.00	-2.10%	-0.22	0.66
NVB	13.90	-0.71%	-0.11	1.92

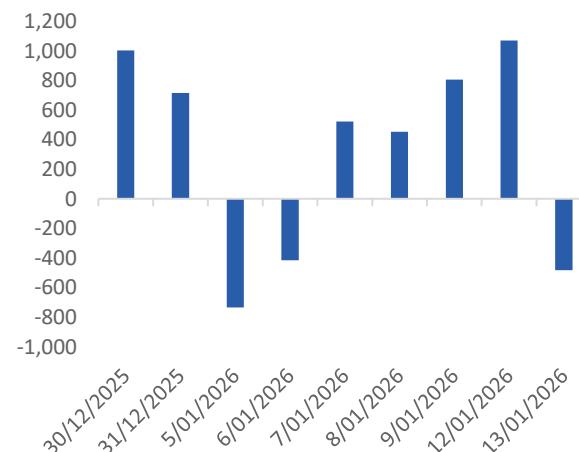
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
YBM	10.20	-6.42%	0.00	0.02
VCF	288.60	-5.69%	-0.10	0.00
SVI	37.00	-5.13%	-0.01	0.00
OPC	22.50	-4.66%	-0.01	0.00
TIX	41.70	-4.14%	-0.01	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
GDW	33.40	-9.97%	-0.13	0.00
ATS	21.80	-9.92%	-0.03	0.00
ALT	12.90	-9.79%	-0.03	0.00
KSV	136.80	-9.40%	-10.89	0.10
TJC	13.50	-9.40%	-0.05	0.00

Figure 2 Foreign transactions



Source: FiinPro-X, BSC compiled

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.5	-0.57%	1.1	9,665	98.6	2,409	18.1	22.00%	17.1%	
FRT	Retail	144.6	-0.28%	1.0	24,694	67.2	3,620	40.1	32.31%	24.8%	
BVH	Insurance	67.9	2.88%	0.9	48,993	80.3	3,578	18.5	26.66%	11.3%	
DIG	Real Estate	16.8	0.90%	1.2	13,221	290.2	517	32.1	3.10%	4.4%	
DXG	Real Estate	16.2	0.62%	1.3	17,909	280.9	397	40.6	25.28%	3.2%	
HDC	Real Estate	21.9	0.92%	1.2	4,335	93.0	2,445	8.9	3.04%	25.2%	
HDG	Real Estate	27.0	0.56%	1.3	9,934	78.9	938	28.6	20.20%	5.5%	
IDC	Real Estate	39.5	1.28%	1.2	14,800	113.7	4,849	8.0	11.58%	31.5%	
NLG	Real Estate	31.0	3.17%	1.1	14,553	94.6	2,183	13.7	43.94%	8.8%	
SIP	Real Estate	55.5	-0.18%	1.0	13,461	120.3	5,474	10.2	3.24%	28.2%	
SZC	Real Estate	31.6	2.43%	1.2	5,553	37.0	1,763	17.5	2.71%	10.1%	
TCH	Real Estate	16.5	0.92%	1.3	14,867	110.8	801	20.4	11.45%	5.7%	
VIC	Real Estate	167.9	2.57%	0.9	#####	1559.3	1,147	142.7	3.03%	6.2%	
VRE	Real Estate	33.6	2.91%	1.6	74,078	356.9	2,144	15.2	13.95%	11.1%	
CMG	Technology	36.8	-0.41%	0.8	7,823	17.3	1,848	20.0	38.19%	13.2%	
PLX	Oil & Gas	45.4	6.96%	0.9	53,873	440.2	2,090	20.3	14.68%	10.3%	
PVD	Oil & Gas	30.4	6.87%	1.2	15,787	457.7	1,602	17.7	10.87%	5.5%	
FTS	Financial Services	34.0	-1.59%	1.0	11,972	78.0	1,262	27.4	25.06%	10.1%	
MBS	Financial Services	28.0	-2.10%	1.7	18,839	303.0	1,654	17.3	2.57%	13.9%	
GAS	Utilities	103.7	6.91%	1.0	234,056	502.3	5,014	19.4	2.20%	18.9%	
POW	Utilities	14.6	3.18%	0.9	43,410	399.1	676	20.9	5.03%	5.8%	
REE	Utilities	62.1	0.98%	0.6	33,312	73.5	4,776	12.9	48.99%	13.2%	
VJC	Travel & Leisure	195.0	0.00%	0.8	115,364	381.9	2,897	67.3	7.45%	7.8%	
GEX	Industrial Goods & Services	43.0	6.17%	1.4	36,547	1088.8	2,313	17.5	9.02%	14.1%	
GMD	Industrial Goods & Services	62.9	-0.16%	0.9	26,869	380.6	3,494	18.0	41.99%	11.2%	
HAH	Industrial Goods & Services	58.3	2.28%	0.7	9,625	127.0	6,185	9.2	7.10%	31.0%	
PVT	Industrial Goods & Services	21.1	6.85%	0.9	9,258	141.3	2,090	9.4	10.63%	12.2%	
VTP	Industrial Goods & Services	115.0	0.44%	0.0	13,944	358.8	3,139	36.5	4.95%	23.0%	
PNJ	Personal & Household Goods	102.9	-0.29%	0.8	35,207	95.1	6,910	14.9	48.97%	20.0%	
TCM	Personal & Household Goods	27.2	0.00%	0.8	3,042	63.8	2,535	10.7	48.53%	12.3%	
TNG	Personal & Household Goods	19.2	-1.03%	1.2	2,497	20.3	2,854	6.8	16.69%	18.7%	
DPM	Chemicals	24.4	0.41%	1.0	16,522	193.3	1,212	20.1	4.01%	7.4%	
GVR	Chemicals	34.0	5.59%	1.7	128,800	475.6	1,569	20.5	0.50%	11.3%	
EIB	Banks	23.5	6.82%	1.1	40,980	811.0	1,635	13.5	3.11%	11.8%	
LPB	Banks	41.9	-1.18%	0.8	126,661	99.1	3,469	12.2	0.89%	23.9%	
NAB	Banks	14.9	-1.32%	0.0	25,907	27.3	2,337	6.5	1.66%	19.3%	
OCB	Banks	12.3	0.41%	0.8	32,489	47.6	1,460	8.4	19.69%	12.0%	
NKG	Basic Resources	15.5	-0.32%	1.2	6,960	85.6	571	27.3	5.33%	3.2%	
ANV	Food & Beverage	26.6	5.56%	1.1	6,710	50.6	2,829	8.9	3.93%	24.1%	
BAF	Food & Beverage	37.8	-0.66%	0.6	11,568	87.4	1,715	22.2	3.92%	12.8%	
SAB	Food & Beverage	50.2	6.81%	0.6	60,280	164.8	3,373	13.9	58.38%	18.9%	
VHC	Food & Beverage	58.6	3.17%	0.9	12,749	107.7	6,944	8.2	19.50%	17.0%	
BMP	Construction & Materials	175.8	0.63%	0.1	14,301	16.2	14,639	11.9	85.07%	41.2%	
CTD	Construction & Materials	77.1	2.80%	0.9	7,988	96.1	6,245	12.0	48.75%	7.4%	
CTR	Construction & Materials	101.0	-1.56%	0.9	11,736	316.6	5,128	20.0	5.29%	29.3%	
DPG	Construction & Materials	40.9	6.10%	1.0	3,881	69.4	3,037	12.7	5.54%	15.0%	
HHV	Construction & Materials	12.9	-0.39%	1.2	7,059	63.2	1,100	11.7	10.65%	5.2%	
PC1	Construction & Materials	24.2	0.21%	1.2	9,912	155.1	1,377	17.5	13.91%	10.0%	
VCG	Construction & Materials	22.9	1.78%	1.0	14,546	154.2	6,148	3.7	4.63%	44.3%	
VGC	Construction & Materials	46.5	1.97%	1.2	20,445	96.7	3,090	14.8	2.42%	15.8%	

Source: FinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Tran Thang Long
Head of Analysis & Research Center
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Analysis & Research Center
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters
8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch
4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn

Institutional Investors
hn.tvdt.khtc@bsc.com.vn

Individual Investors
i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>