

STOCK MARKET

VN-Index spent the entire session attempting to break above the 1,900 threshold but was unsuccessful. By the close, the VN-Index ended at 1,879.13 points, up more than 14 points from the previous day, with the main contribution coming from Vin-related stocks. Market breadth was fairly balanced, with 8 out of 18 sectors posting gains. Regarding foreign trading activity, foreign investors recorded net selling on both the HSX and HNX, while posting a slight net buy on the UPCoM. A tug-of-war sentiment continues to dominate the market; in the coming sessions, the VN-Index will likely need to narrow its trading range to form a tighter base.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 16/01/2026, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+14.33** points, closing at **1879.13** points. HNX-Index **-0.88** points, closing at **252.28** points.
- Pulling the index up: **VIC (+11.89)**, **VHM (+3.72)**, **FPT (+2.64)**, **VCB (+1.99)**, **MWG (+0.97)**.
- Pulling the index down: **GAS (-1.60)**, **GVR (-1.19)**, **HDB (-1.13)**, **MCH (-1.09)**, **HVN (-0.73)**.
- The matched trade value of VN-Index reached VND **33,366** billion, decreased **-15.88%** compared to the previous session. The total transaction value reached VND 35,686 billion.
- The trading range is 26.39 points. The market had **143** gainers, 65 remaining unchanged, **174** losers.
- Foreign investors' net selling value: VND **-1126.86** billion on HOSE, including **PNJ (VND -206.60 billion)**, **VIX (VND -153.99 billion)**, **VRE (VND -124.41 billion)**, **GMD (VND -104.99 billion)**, **VHM (VND -98.48 billion)**. Foreign investors were net sellers on HNX with the value of VND **-113.89** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.21%**. Positive stocks: **HDB (+6.87%)**, **STB (+6.84%)**, **DGC (+5.32%)**.
- BSC50 **+0.13%**. Positive stocks: **CMG (+6.89%)**, **BVH (+6.86%)**, **PLX (+6.80%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.21%	0.13%	0.00%	0.00%
1 week	4.37%	4.85%	-0.17%	-0.91%
1 months	13.12%	6.25%	11.42%	7.88%
3 months	8.19%	-2.58%	7.72%	3.56%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,879.13	252.28	127.06
% 1D	0.77%	-0.35%	0.78%
TV (VND bn)	33,366	2,030	1,326
%1D	-15.88%	-0.12%	-28.24%
Foreign (VND bn)	-1126.86	-113.89	12.32

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	215.19	PNJ	-206.60
VIC	97.54	VIX	-153.99
BCM	70.77	VRE	-124.41
BID	39.45	GMD	-104.99
HCM	37.76	VHM	-98.48

Source: FiinPro-X, BSC compiled

Overview of global stock markets

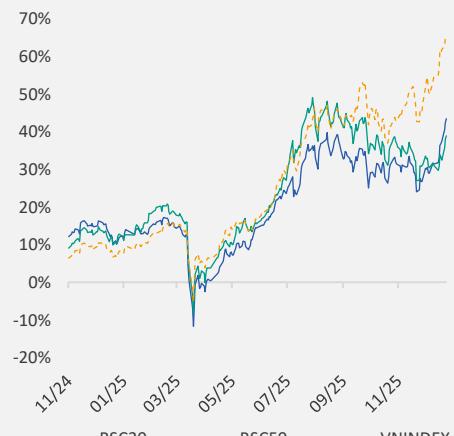
	%D	%W
SPX	6,944	0.26% 0.33%
FTSE100	10,217	-0.21% 0.91%
Eurostoxx	6,027	-0.29% 0.81%
Shanghai	4,102	-0.26% -0.45%
Nikkei	53,936	-0.32% 5.58%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	64.10	0.35%
Gold	4,604	-0.20%
Exchange rate		
USD/VND	26,387	-0.02%
EUR/VND	31,269	-0.32%
JPY/VND	169	-0.59%
Interest rates		
10Y-Gov bond rate	4.18%	
1M-interbank rate	0.00%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	159.90	4.51%	11.89	7.73
VHM	124.10	3.42%	3.72	4.11
FPT	105.30	6.90%	2.64	1.70
VCB	73.00	1.53%	1.99	8.36
MWG	87.00	3.57%	0.97	1.47

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GAS	99.80	-3.11%	-1.60	2.41
GVR	35.90	-3.88%	-1.19	4.00
HDB	28.45	-3.72%	-1.13	5.01
MCH	160.00	-3.03%	-1.09	1.06
HVN	29.50	-3.75%	-0.73	3.11

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVI	112.50	9.97%	1.48	0.23
HUT	16.20	2.53%	0.25	1.07
DHT	71.90	4.20%	0.15	0.09
DTK	13.40	2.29%	0.12	0.68
BAB	12.80	1.59%	0.12	1.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	145.20	-5.28%	-0.86	0.20
KSF	65.00	-1.52%	-0.50	0.90
PVS	38.50	-3.02%	-0.34	0.51
NVB	13.60	-2.16%	-0.32	1.92
SHS	20.20	-1.46%	-0.15	0.90

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DGW	46.00	6.98%	0.16	4.80
HRC	28.45	6.95%	0.01	0.00
FPT	105.30	6.90%	2.73	24.01
TCO	8.85	6.88%	0.00	0.26
TIP	19.70	6.78%	0.02	0.45

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
STG	41.30	-6.98%	-0.06	0.00
PMG	11.20	-6.67%	-0.01	0.01
DAT	8.94	-5.80%	-0.01	0.02
VTP	122.00	-5.35%	-0.18	1.93
CSV	30.90	-4.63%	-0.03	1.61

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
VMS	44.10	9.98%	0.16	0.04
PVI	112.50	9.97%	10.88	0.97
HMH	17.70	9.94%	0.10	0.00
VHL	13.30	9.92%	0.14	0.01
AMC	15.70	9.79%	0.03	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
CET	8.30	-9.78%	-0.02	0.00
DST	11.10	-9.76%	-0.14	0.18
ALT	12.60	-9.35%	-0.03	0.00
VE3	7.10	-8.97%	0.00	0.00
KKC	6.10	-8.96%	-0.01	0.00

Figure 1
Sectors performance

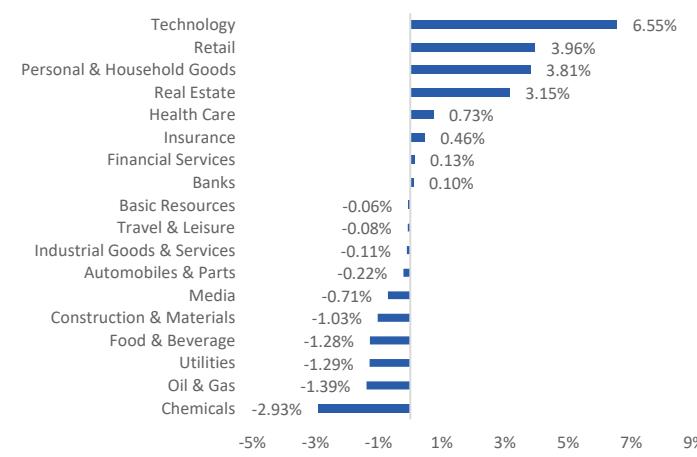
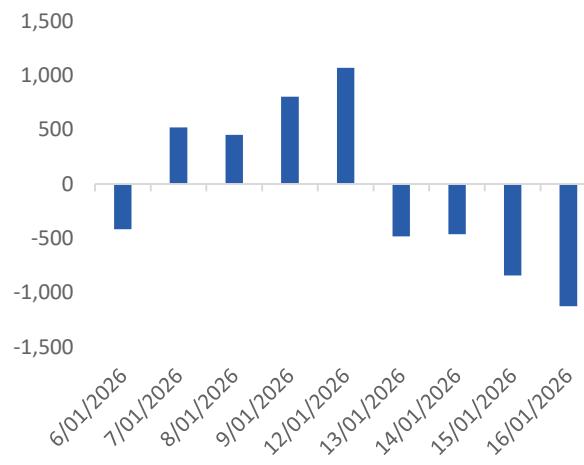


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	84.0	-2.3%	1.2	126,287	671.2	3,957	21.7		47.9%	
KBC	Real Estate	36.3	0.7%	1.1	33,950	238.0	1,872	19.3		10.3%	
KDH	Real Estate	30.1	3.6%	1.1	32,600	268.6	857	33.9		27.7%	
PDR	Real Estate	17.9	0.6%	1.4	17,711	307.2	211	84.2		8.4%	
VHM	Real Estate	120.0	-5.0%	1.4	518,766	2335.8	6,133	20.6		8.6%	
FPT	Technology	98.5	-1.3%	0.8	170,010	1033.3	5,280	18.9		39.3%	
BSR	Oil & Gas	20.7	-3.3%	0.0	107,156	622.2	413	52		1.3%	
PVS	Oil & Gas	39.7	-1.5%	1.4	20,610	462.4	2,841	14.2		14.7%	
HCM	Financial Services	26.1	-1.7%	1.2	28,619	859.1	1,319	20.1		34.7%	
SSI	Financial Services	32.7	-2.1%	1.1	83,078	1397.8	1,842	18.1		33.5%	
VCI	Financial Services	34.9	-1.8%	0.9	30,179	399.2	1,566	22.7		17.2%	
DCM	Chemicals	35.7	-2.7%	1.1	19,429	127.0	3,578	10.3		3.9%	
DGC	Chemicals	67.3	5.3%	1.1	24,268	488.6	8,296	7.7		6.2%	
ACB	Banks	24.9	1.0%	0.8	126,619	368.2	3,385	7.3		28.6%	
CTG	Banks	40.0	-3.5%	1.0	321,940	1139.2	4,292	9.7		25.7%	
HDB	Banks	29.6	6.9%	1.1	138,396	1068.7	3,009	9.2		23.2%	
MBB	Banks	27.3	0.4%	1.0	218,693	972.8	3,017	9.0		21.8%	
MSB	Banks	12.6	0.0%	1.0	39,312	108.6	1,729	7.3		29.4%	
STB	Banks	57.8	6.8%	0.9	101,990	1345.4	6,519	8.3		13.9%	
TCB	Banks	35.6	-2.5%	1.1	258,648	985.2	3,111	11.7		22.5%	
TPB	Banks	17.4	-0.6%	1.1	48,546	173.6	2,358	7.4		25.0%	
VCB	Banks	71.9	-5.4%	0.8	635,031	1723.9	4,202	18.1		21.5%	
VIB	Banks	18.4	1.4%	0.8	61,783	249.9	2,225	8.2		5.0%	
VPB	Banks	29.0	-1.7%	1.0	234,051	1049.1	2,603	11.3		24.9%	
HPG	Basic Resources	27.6	1.3%	0.9	209,156	1711.3	1,876	14.5		20.1%	
HSG	Basic Resources	17.0	4.3%	1.0	10,122	214.9	1,184	13.8		4.9%	
DBC	Food & Beverage	28.3	-1.6%	1.0	11,065	151.0	4,150	6.9		2.4%	
MSN	Food & Beverage	81.0	0.5%	1.1	116,541	754.0	2,196	36.7		22.9%	
VNM	Food & Beverage	71.0	4.9%	0.6	141,490	1381.3	4,160	16.3		50.5%	

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.0	-2.49%	1.2	9,754	96.1	2,409	18.3	21.96%		
FRT	Retail	146.0	0.69%	1.0	24,694	50.9	3,620	40.1	32.21%		
BVH	Insurance	73.2	6.86%	1.1	50,849	152.1	3,578	19.1	26.65%		
DIG	Real Estate	16.5	-1.20%	1.2	13,300	226.1	516	32.3	3.35%		
DXG	Real Estate	16.0	0.31%	1.1	17,687	279.1	397	40.1	24.90%		
HDC	Real Estate	21.6	2.13%	1.1	4,215	86.0	2,445	8.6	2.86%		
HDG	Real Estate	26.6	0.38%	1.2	9,804	74.6	938	28.2	20.06%		
IDC	Real Estate	39.5	-1.25%	1.3	15,180	96.5	4,849	8.3	11.65%		
NLG	Real Estate	31.2	0.65%	1.1	15,038	129.0	2,180	14.2	43.55%		
SIP	Real Estate	57.1	1.06%	1.0	13,679	32.0	5,474	10.3	3.22%		
SZC	Real Estate	31.5	-0.63%	0.9	5,697	36.1	1,763	18.0	2.78%		
TCH	Real Estate	16.0	0.00%	1.3	14,548	126.4	801	19.9	10.84%		
VIC	Real Estate	153.0	-4.49%	1.5	#####	1420.3	1,147	139.6	3.04%		
VRE	Real Estate	31.5	-1.10%	1.3	72,260	503.4	2,144	14.8	13.63%		
CMG	Technology	36.5	6.89%	1.0	7,942	47.5	1,680	20.3	38.21%		
PLX	Oil & Gas	51.8	6.80%	0.8	61,624	757.8	2,090	23.2	14.78%		
PVD	Oil & Gas	29.1	-2.19%	0.9	16,510	335.1	1,602	18.5	10.89%		
FTS	Financial Services	33.7	-1.03%	1.2	11,781	50.2	1,262	26.9	25.11%		
MBS	Financial Services	27.7	-0.36%	1.8	18,312	191.1	1,653	16.8	2.27%	15.2%	
GAS	Utilities	103.0	-3.74%	0.9	258,186	374.4	5,014	21.3	2.20%		
POW	Utilities	14.3	-2.40%	1.0	44,791	243.2	676	21.6	5.00%		
REE	Utilities	62.3	0.00%	0.8	33,745	36.6	4,776	13.0	49.00%		
VJC	Travel & Leisure	180.5	-4.70%	0.6	112,051	303.7	2,897	65.4	7.30%		
GEX	Industrial Goods & Services	42.2	1.69%	1.1	37,450	476.5	2,313	17.9	8.75%		
GMD	Industrial Goods & Services	63.5	0.79%	0.9	26,869	59.3	3,494	18.0	41.33%		
HAH	Industrial Goods & Services	57.6	0.17%	0.7	9,710	117.3	6,185	9.3	7.23%		
PVT	Industrial Goods & Services	20.5	-1.91%	0.9	9,822	112.1	2,090	10.0	10.58%		
VTP	Industrial Goods & Services	128.9	4.80%	0.0	14,979	207.0	3,139	39.2	4.96%		
PNJ	Personal & Household Goods	101.5	0.00%	0.8	34,627	75.9	6,910	14.7	48.97%		
TCM	Personal & Household Goods	27.9	-0.36%	0.8	3,137	46.8	2,535	11.1	48.57%		
TNG	Personal & Household Goods	20.6	-0.96%	1.4	2,678	27.7	2,853	7.3	16.82%		
DPM	Chemicals	24.3	-2.41%	1.0	16,930	132.8	1,212	20.5	4.01%		
GVR	Chemicals	37.4	2.75%	1.2	145,400	417.3	1,569	23.2	0.54%		
EIB	Banks	23.1	0.22%	1.1	42,936	492.4	1,635	14.1	3.07%		
LPB	Banks	41.5	-0.48%	0.4	124,570	141.8	3,469	12.0	0.87%		
NAB	Banks	14.9	-1.00%	0.0	25,735	21.8	2,337	6.4	1.69%		
OCB	Banks	12.2	0.41%	0.9	32,223	32.3	1,460	8.3	19.74%		
NKG	Basic Resources	16.2	3.53%	1.0	6,982	227.6	571	27.3	5.35%		
ANV	Food & Beverage	26.4	-1.86%	1.2	7,162	25.4	2,829	9.5	3.64%		
BAF	Food & Beverage	38.5	-0.26%	0.6	11,720	53.7	1,715	22.5	3.87%		
SAB	Food & Beverage	52.7	-1.86%	0.8	68,874	331.1	3,373	15.9	58.40%		
VHC	Food & Beverage	59.5	-1.16%	1.0	13,512	61.7	6,944	8.7	19.66%		
BMP	Construction & Materials	174.0	-0.57%	0.4	14,326	26.1	14,639	12.0	85.05%		
CTD	Construction & Materials	75.3	-2.33%	1.0	8,211	50.3	6,245	12.4	48.99%		
CTR	Construction & Materials	107.0	-0.93%	1.0	12,354	181.0	5,128	21.1	5.27%		
DPG	Construction & Materials	42.0	2.82%	1.0	4,118	77.5	3,037	13.5	5.70%		
HHV	Construction & Materials	12.9	-0.39%	1.1	7,059	70.8	1,099	11.7	10.65%		
PC1	Construction & Materials	25.6	6.00%	0.8	9,933	307.7	1,377	17.5	13.85%		
VCG	Construction & Materials	23.3	-0.85%	1.0	15,192	120.6	6,148	3.8	4.63%		
VGC	Construction & Materials	48.9	0.62%	1.2	21,790	96.9	3,090	15.7	2.46%		

Source: FinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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