

STOCK MARKET

The VN-Index was virtually unchanged in today's trading session, closing at 1,230.42 points. Market breadth leaned negative, with 12 out of 18 sectors declining. The Basic Materials sector led the decline, followed by Utilities, Financial Services, and others. Regarding foreign trading activity, foreign investors were net buyers on the HOSE but were net sellers on the HNX. In the coming sessions, the market needs a decisive candle with supportive liquidity to break out of the 1,230 level and confirm a short-term recovery towards 1,255. Additionally, an important update today is that the MSCI Frontier Market Index has added 7 new stocks and removed 4. Among the new additions, two Vietnamese stocks—BWE and NAB—have been included.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 13/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+0.14** points, closing at **1230.42** points. HNX-Index **-0.59** points, closing at **230.18** points.
- Pulling the index up: **VCB (+2.36)**, **VNM (+0.41)**, **NAB (+0.36)**, **HDB (+0.29)**, **HVN (+0.28)**.
- Pulling the index down: **HPG (-0.69)**, **GAS (-0.55)**, **TCB (-0.43)**, **SSB (-0.27)**, **ACB (-0.22)**.
- The matched trade value of VN-Index reached VND **11,631** billion, decreased **-3.24%** compared to the previous session. The total transaction value reached VND 13,056 billion.
- The trading range is 8.54 points. The market had **162** gainers, 88 remaining unchanged, **234** losers.
- Foreign investors' net buying value: VND **321.40** billion on HOSE, including **HDB (VND 378.03 billion)**, **VNM (VND 151.79 billion)**, **FPT (VND 77.01 billion)**, **CTG (VND 52.73 billion)**, **MWG (VND 47.76 billion)**. Foreign investors were net sellers on HNX with the value of VND **-5.58** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.40%**. Positive stocks: **VCB (+1.94%)**, **VNM (+1.10%)**, **CTG (+0.47%)**.
- BSC50 **-0.20%**. Positive stocks: **CSV (+6.92%)**, **PDR (+3.71%)**, **HDB (+1.57%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.40%	-0.20%	0.01%	-0.21%
1 week	2.06%	3.69%	1.65%	1.49%
1 months	-3.03%	-5.48%	-2.79%	-2.72%
3 months	-1.27%	-3.65%	-1.72%	-0.28%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,230.42	230.18	92.79
% 1D	0.01%	-0.26%	-0.23%
TV (bil VND)	11,631	833	856
%1D	-3.24%	-0.76%	34.34%
Foreign (bil VND)	321.40	-5.58	1.72

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HDB	378.03	HPG	-233.68
VNM	151.79	TCB	-74.92
FPT	77.01	NLG	-34.72
CTG	52.73	VHM	-26.10
MWG	47.76	SSI	-21.36

Overview of global stock markets

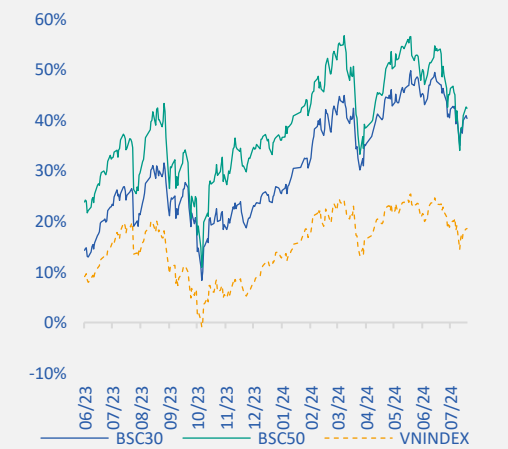
		%D	%W
SPX	5,344	0.00%	3.05%
FTSE100	8,210	0.00%	2.29%
Eurostoxx	4,681	-0.02%	2.16%
Shanghai	2,868	0.34%	0.02%
Nikkei	36,205	3.37%	16.50%

Source: Bloomberg

	Close	%
Commodities		
Brent	82	-0.21%
Gold	2,504	1.67%
Exchange rate		
USD/VND	25,290	0.04%
EUR/VND	28,217	0.10%
JPY/VND	175	
Interst rates		
10Y-Gov bond rate	2.77%	-0.01%
1M-interbank rate	4.57%	

Source: BSC Research

Performances of BSC30, BSC50



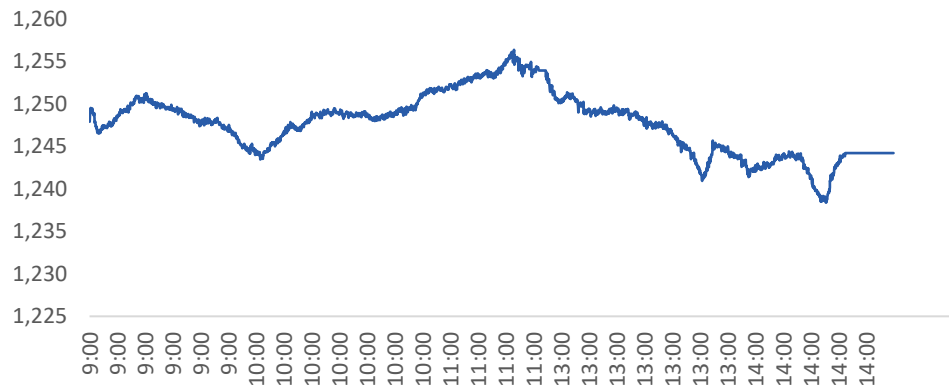
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1243.10	-0.79%	665	52.87%	9/19/2024	37
VN30F2412	1239.70	-1.06%	18	-77.8%	12/19/2024	128
VN30F2503	1243.10	-0.78%	23	-30.30%	3/20/2025	219
VN30F2408	1240.10	-0.79%	259664	7.76%	8/15/2024	2

Source: FiinproX, BSC Research

Outlook:

- VN30 -2.72 points, closing at 1268.72 points. The trading range was 9.30 points. HPG, TCB, ACB, SSB, SSI impacted negatively on VN30.
- VN30 rebounded at the end of the session with market liquidity continuing to be below the MA20 line. The breadth and liquidity have not had a breakthrough, showing the market's struggling trend. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2412, VN30F2503, In terms of OI, futures contracts decreased, except for VN30F2409.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CSTB2334	8/23/2024	10	863,400	1.17%	27.00	830	5.1%	0.76	29.49	29.15	29.15
CVNM2401	5/21/2025	281	140,100	-71.11%	6.60	1,840	2.2%	8.43	21.32	73.80	73.80
CMWG2314	1/9/2025	149	844,500	-64.62%	5.20	1,840	0.5%	6.16	23.60	66.70	66.70
CFPT2317	11/21/2024	100	314,800	-54.05%	10.10	3,300	0.3%	7.98	59.60	129.70	129.70
CMWG2403	3/6/2025	205	13,300	-74.71%	6.45	2,100	0.0%	12.18	16.87	66.70	66.70
CMBB2318	9/23/2024	41	28,000	-66.83%	1.76	1,550	0.0%	5.58	7.83	23.60	23.60
CACB2305	10/9/2024	57	437,500	-74.37%	2.02	800	0.0%	4.28	6.05	23.60	23.60
CVIB2306	8/23/2024	10	44,300	-69.59%	1.61	2,460	0.0%	10.04	6.25	20.55	20.55
CMWG2316	8/23/2024	10	507,700	0.75%	48.00	3,200	0.0%	3.13	67.20	66.70	66.70
CACB2304	9/25/2024	43	121,400	-72.05%	1.93	1,850	0.0%	8.60	6.60	23.60	23.60
CFPT2314	1/9/2025	149	118,500	-50.12%	10.00	5,470	-0.5%	11.99	64.70	129.70	129.70
CMBB2315	1/9/2025	149	182,000	-68.99%	1.96	1,370	-0.7%	5.54	7.32	23.60	23.60
CTCB2310	10/9/2024	57	556,600	-40.24%	3.39	1,180	-0.8%	2.27	12.55	21.00	21.00
CSHB2306	1/6/2025	146	17,600	-71.26%	1.28	870	-1.1%	4.62	3.02	10.50	10.50
CMBB2317	8/21/2024	8	110,800	1.69%	20.00	800	-1.2%	0.72	24.00	23.60	23.60
CTCB2309	9/25/2024	43	33,600	-42.27%	3.39	3,000	-2.6%	6.06	12.12	21.00	21.00
CHPG2342	11/21/2024	100	96,900	-66.00%	2.18	710	-2.7%	2.56	8.64	25.40	25.40
CACB2307	8/21/2024	8	42,600	18.64%	25.00	500	-3.8%	0.01	28.00	23.60	23.60
CVPB2321	8/21/2024	8	280,600	4.96%	18.00	150	-6.3%	0.07	19.05	18.15	18.15
CVIB2307	8/21/2024	8	232,900	6.28%	21.00	210	-34.4%	0.06	21.84	20.55	20.55

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 13/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
- CSTB2403 has the best growth, at 15.00%. CMWG2316 has the most transaction value, accounting for 6.43%.
- CACB2307, CVIB2307, CVPB2321, CMBB2317, và CSTB2334 are the most active warrants in terms of return. CVNM2404, CVNM2315, CVNM2403, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
VCB	89.50	1.94%	1.06
HDB	25.95	1.57%	0.88
VNM	73.80	1.10%	0.68
VJC	102.80	1.68%	0.51
CTG	31.85	0.47%	0.12

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
HPG	25.40	-1.74%	-1.55
TCB	21.00	-1.18%	-1.13
ACB	23.60	-0.84%	-0.79
SSB	21.30	-2.07%	-0.66
SSI	31.70	-0.94%	-0.31

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	89.50	1.94%	2.36	5.59
VNM	73.80	1.10%	0.41	2.09
NAB	16.20	6.93%	0.36	1.32
HDB	25.95	1.57%	0.29	2.91
HVN	20.85	2.46%	0.28	2.21

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	26.30	2.33%	0.19	0.44
CEO	14.20	2.16%	0.11	0.51
PTI	32.20	4.89%	0.09	0.08
VNT	38.70	9.94%	0.05	0.02
PVS	39.30	0.26%	0.04	0.48

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HPG	25.40	-1.74%	-0.69	6.40
GAS	81.50	-1.21%	-0.55	2.30
TCB	21.00	-1.18%	-0.43	7.05
SSB	21.30	-2.07%	-0.27	2.50
ACB	23.60	-0.84%	-0.22	4.47

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.20	-5.43%	-0.33	0.68
KSF	40.10	-1.47%	-0.13	0.30
SHS	15.40	-1.28%	-0.12	0.81
CDN	30.20	-4.43%	-0.10	0.10
VIF	17.00	-1.73%	-0.07	0.35

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 1
HSX-Index Intraday

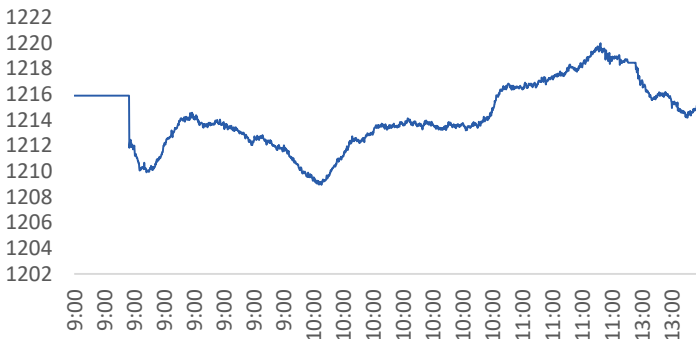


Figure 2
HNX-Index Intraday

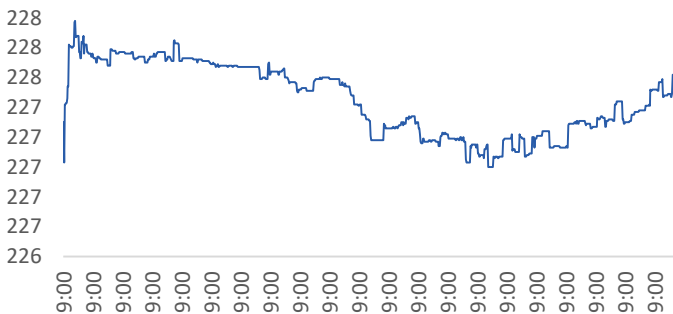
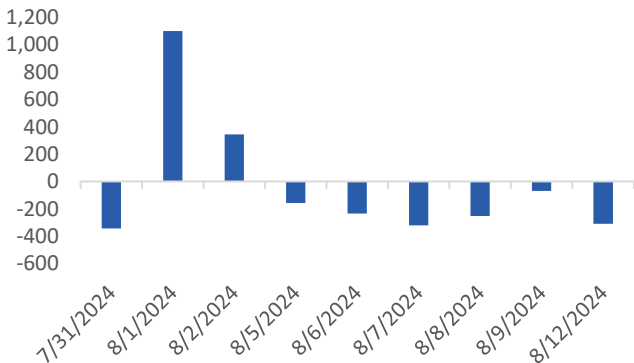
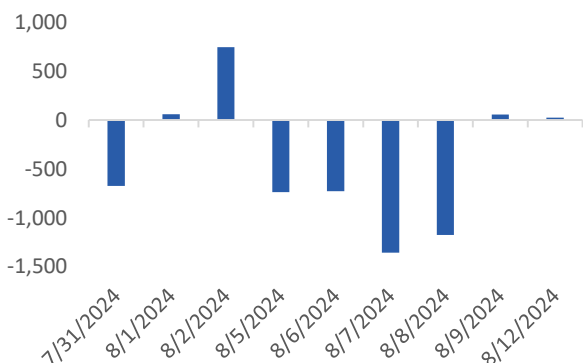


Figure 3
Proprietary trading



Source: FiinProX, BSC Research

Figure 4
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh- p	Link
VCB	Bank	87.8	0.10%	0.6	19,524	3.7	5,962	14.7	105,000	23.2%	Link
BID	Bank	46.8	0.20%	1.1	10,614	2.5	4,006	11.7	54,578	17.2%	Link
VPB	Bank	18.2	0.80%	1.0	5,729	9.1	1,460	12.4	23,685	26.7%	Link
TCB	Bank	21.2	0.70%	1.2	5,956	8.7	3,047	7.0	-	21.8%	Link
MBB	Bank	23.7	1.10%	1.0	5,003	9.6	4,018	5.9	24,400	23.2%	Link
STB	Bank	29.2	1.20%	1.1	2,190	11.3	4,340	6.7	31,200	23.2%	Link
CTG	Bank	31.7	0.60%	1.3	6,773	3.8	3,782	8.4	19,100	26.1%	Link
ACB	Bank	23.8	0.80%	0.8	4,229	4.0	3,676	6.5	42,500	30.0%	Link
SSI	Broker	32.0	2.20%	1.2	1,921	14.1	1,882	17.0	45,900	42.6%	Link
IDC	IP	60.3	0.80%	1.2	792	2.0	5,573	10.8	-	24.1%	Link
HPG	Material	25.8	-0.80%	1.2	6,578	12.9	1,746	14.8	23,300	24.4%	Link
HSG	Material	21.0	0.70%	1.7	515	3.3	1,844	11.4	79,900	20.4%	Link
VHM	RE	36.5	-1.90%	1.0	6,323	12.1	5,326	6.9	38,900	15.7%	Link
KDH	RE	35.7	0.10%	1.3	1,292	1.0	765	46.7	44,100	39.6%	Link
NLG	RE	39.0	-0.10%	1.3	596	1.4	1,102	35.3	46,100	49.4%	Link
DGC	Chemicals	108.6	2.00%	1.5	1,641	10.7	7,849	13.8	85,000	18.9%	Link
DCM	Fertilizer	36.8	1.20%	1.3	774	4.7	2,798	13.1	41,000	8.5%	Link
GAS	O&G	82.5	1.10%	0.6	7,538	6.2	4,760	17.3	36,000	1.9%	Link
PVS	O&G	39.2	1.60%	1.1	745	2.7	1,931	20.3	110,500	21.6%	Link
PVD	O&G	26.8	0.90%	1.3	594	1.9	1,150	23.3	45,000	16.2%	Link
POW	Utilities	13.6	-1.80%	0.7	1,267	4.4	467	29.1	38,500	4.0%	Link
VHC	Fishery	69.3	0.60%	1.2	619	0.5	3,216	21.5	29,000	29.6%	Link
GMD	Logistics	79.0	2.50%	0.9	976	1.8	3,966	19.9	14,500	48.1%	Link
VNM	Retail	73.0	-0.40%	0.6	6,070	16.9	4,633	15.8	81,700	50.1%	Link
MSN	Retail	75.2	0.00%	1.2	4,526	13.3	466	161.3	27,700	28.5%	Link
MWG	Retail	66.6	1.50%	1.3	3,874	29.2	1,507	44.2	63,800	46.8%	Link
PNJ	Retail	97.0	1.50%	0.9	1,291	2.2	6,133	15.8	83,500	49.0%	Link
DGW	Retail	59.0	1.00%	1.7	392	3.1	2,237	26.4	90,900	24.4%	Link
FPT	Tech	130.0	2.40%	1.0	7,554	32.0	4,889	26.6	57,000	45.2%	Link
CTR	Tech	123.0	0.10%	1.4	560	0.8	4,590	26.8	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	25.6	0.20%	0.9	2,961	10.0	4,137	6.2	1.5	18.2%	25.4%
VIB	Bank	20.8	-0.50%	1.1	2,099	2.0	3,048	6.8	1.4	20.5%	24.3%
TPB	Bank	17.2	0.90%	1.2	1,511	2.8	2,154	8.0	1.1	28.4%	13.7%
MSB	Bank	14.6	3.50%	1.1	1,162	3.4	2,366	6.2	0.9	29.4%	16.0%
EIB	Bank	18.8	2.70%	0.9	1,306	4.0	1,273	14.8	1.4	2.9%	10.1%
HCM	Broker	25.9	1.80%	1.6	725	5.1	1,397	18.5	1.7	45.1%	8.3%
VCI	Broker	45.9	1.30%	1.7	807	4.5	1,763	26.0	2.3	19.2%	7.1%
VND	Broker	15.0	-0.70%	1.5	912	3.6	1,591	9.5	1.3	12.6%	13.1%
BSI	Broker	48.5	-0.10%	1.8	430	1.2	2,165	22.4	2.0	39.9%	9.0%
SHS	Broker	15.6	2.00%	1.7	505	3.4	1,338	11.7	1.2	9.0%	5.7%
CTD	Const	61.7	0.70%	1.3	245	1.1	2,996	20.6	0.7	47.1%	2.3%
HHV	Const	11.4	4.10%	1.5	195	2.7	860	13.2	0.5	8.2%	4.2%
LCG	Const	10.6	1.90%	1.6	81	1.3	771	13.8	0.8	2.3%	4.6%
SZC	IP	36.0	0.80%	1.2	257	1.1	1,549	23.2	2.2	3.1%	13.4%
SIP	IP	73.3	3.50%	1.4	610	1.9	5,925	12.4	3.4	1.6%	26.9%
PHR	IP	55.7	-0.20%	1.1	300	0.1	3,028	18.4	2.0	18.4%	18.3%
DIG	RE	22.3	-3.70%	1.7	541	30.4	152	147.0	1.8	4.2%	2.1%
CEO	RE	13.9	0.00%	1.3	299	1.3	313	44.4	1.2	4.8%	2.4%
KBC	IP	25.4	0.80%	1.5	776	1.8	295	86.2	1.1	20.4%	11.7%
VGC	IP	42.0	2.70%	1.2	749	2.7	1,776	23.7	2.3	5.1%	12.5%
GVR	IP	33.2	2.20%	1.6	5,284	3.6	704	47.2	2.6	0.5%	6.2%
NKG	Material	21.2	-0.20%	1.7	222	1.6	1,580	13.4	1.0	15.4%	2.3%
BMP	Material	97.0	3.50%	1.1	316	0.5	11,420	8.5	3.0	83.3%	39.1%
IJC	RE	14.0	0.00%	1.5	210	0.6	683	20.4	1.1	4.6%	10.3%
DXG	RE	13.2	-0.40%	1.5	380	1.7	249	53.2	0.9	17.8%	1.1%
VRE	RE	17.4	-0.60%	1.2	1,573	3.4	1,975	8.8	1.0	22.9%	12.4%
PDR	RE	17.5	-1.10%	1.6	608	2.7	557	31.4	1.4	8.0%	7.2%
DIG	RE	22.3	-3.70%	1.7	541	30.4	152	147.0	1.8	4.2%	2.1%
HUT	Const	17.0	0.60%	1.2	604	0.8	64	265.1	1.5	1.5%	0.7%
C4G	Const	9.3	1.10%	1.3	-	0.2	507	18.3	0.9	0.0%	4.9%
CSV	Chemicals	39.8	7.00%	1.9	175	5.6	4,748	8.4	1.2	5.3%	16.1%
DHC	Chemicals	38.0	1.50%	1.2	122	0.2	3,067	12.4	1.6	39.8%	17.2%
DRC	Tyre	33.5	1.70%	0.9	158	0.3	2,510	13.3	2.1	11.9%	13.2%
PC1	Utilities	28.6	2.30%	1.4	354	2.5	892	32.1	1.7	12.1%	4.1%
HDG	Utilities	27.1	2.80%	1.4	363	5.1	1,989	13.6	1.5	15.6%	12.9%
GEX	Utilities	21.5	0.20%	1.7	728	10.3	1,245	17.3	1.4	8.8%	4.1%
QTP	Utilities	14.8	0.70%	0.6	-	0.1	1,354	10.9	1.2	1.3%	10.8%
PLX	O&G	48.8	1.80%	1.0	2,469	7.9	2,874	17.0	2.5	17.8%	10.7%
BSR	O&G	23.2	0.00%	1.2	-	7.1	2,403	9.7	1.3	0.7%	15.6%
PLC	O&G	25.9	1.20%	1.5	83	0.1	728	35.6	1.7	0.3%	8.4%
ANV	Fishery	31.8	0.20%	1.5	168	0.7	262	121.0	1.5	1.1%	1.5%
PTB	Material	64.6	1.40%	0.7	172	0.3	4,903	13.2	1.5	25.0%	10.6%
VSC	Logistics	19.0	1.30%	1.5	201	2.3	713	26.6	1.2	2.5%	6.2%
HAH	Logistics	40.9	1.90%	1.3	198	5.1	2,791	14.7	1.8	9.0%	12.1%
VTP	Logistics	74.2	0.40%	1.6	360	1.3	2,943	25.2	5.6	6.9%	25.6%
DBC	Retail	27.7	1.50%	1.7	356	5.8	979	28.3	1.4	11.9%	0.5%
FRT	Retail	173.8	0.50%	0.8	942	3.1	(414)	-419.4	13.8	36.0%	11.8%
QNS	Retail	47.9	0.60%	0.6	-	0.5	6,676	7.2	1.9	15.0%	27.3%
TNG	Textile	27.5	3.80%	1.2	134	5.0	2,240	12.3	1.7	19.1%	12.5%
PVT	Logistics	28.3	0.70%	1.1	401	1.8	2,802	10.1	1.4	14.0%	14.3%
DPM	Fertilizer	36.0	0.70%	1.3	560	3.9	1,703	21.1	1.2	8.1%	4.2%
REE	Utilities	68.9	2.80%	1.0	1,291	2.2	3,806	18.1	1.8	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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