

STOCK MARKET

The VN-Index extended its decline by nearly 28 points today, closing at 1,802.91 points, with losses mainly driven by Vin-related stocks. Decliners outnumbered advancers, although 10 of 18 sectors posted gains, suggesting that capital is rotating in search of short-term profit opportunities. Regarding foreign flows, foreign investors recorded net selling of more than VND 1.7 trillion on the HSX today. In the coming sessions, the VN-Index may continue to retreat to test the 50-day SMA, and investors are advised to trade cautiously.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 28/01/2026, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-27.59** points, closing at **1802.91** points. HNX-Index **-0.37** points, closing at **252.47** points.
- Pulling the index up: **GAS (+1.45)**, **MSN (+0.96)**, **FPT (+0.91)**, **STB (+0.55)**, **BSR (+0.44)**.
- Pulling the index down: **VIC (-16.47)**, **VHM (-5.32)**, **VCB (-1.80)**, **GVR (-1.38)**, **BID (-1.06)**.
- The matched trade value of VN-Index reached VND **29,118** billion, increased **20.52%** compared to the previous session. The total transaction value reached VND 34,618 billion.
- The trading range is 49.48 points. The market had **140** gainers, 61 remaining unchanged, **172** losers.
- Foreign investors' net selling value: VND **-1787.27** billion on HOSE, including **VCB (VND -404.52 billion)**, **VIC (VND -371.68 billion)**, **VNM (VND -240.05 billion)**, **ACB (VND -207.26 billion)**, **MWG (VND -199.67 billion)**. Foreign investors were net buyers on HNX with the value of VND **20.02** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.17%**. Positive stocks: **PVS (+6.62%)**, **MSN (+3.65%)**, **FPT (+2.35%)**.
- BSC50 **+0.04%**. Positive stocks: **TCH (+6.16%)**, **VHC (+4.27%)**, **PVD (+4.10%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.17%	0.04%	-1.51%	-1.13%
1 week	-2.95%	-2.46%	-4.38%	-4.00%
1 months	7.99%	2.47%	2.74%	0.33%
3 months	7.48%	-2.95%	7.99%	3.74%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,802.91	252.47	127.71
% 1D	-1.51%	-0.15%	0.62%
TV (VND bn)	29,118	2,713	932
%1D	20.52%	81.77%	-23.95%
Foreign (VND bn)	-1787.27	20.02	-75.54

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	342.96	VCB	-404.52
GAS	157.78	VIC	-371.68
MSN	87.35	VNM	-240.05
PVD	73.80	ACB	-207.26
GEX	46.79	MWG	-199.67

Source: FiinPro-X, BSC compiled

Overview of global stock markets

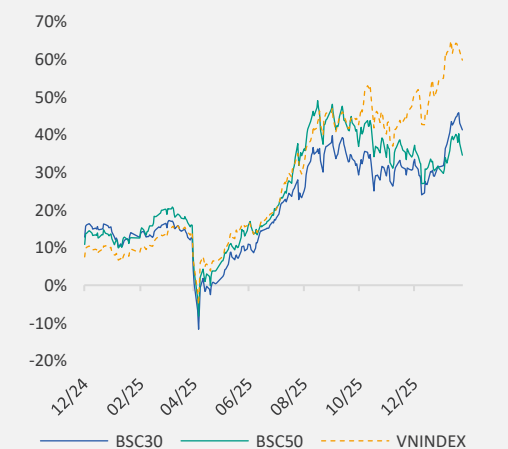
		%D	%W
SPX	6,979	0.41%	2.67%
FTSE100	10,206	-0.02%	0.67%
Eurostoxx	6,000	0.01%	1.91%
Shanghai	4,151	0.27%	0.83%
Nikkei	53,359	0.05%	1.61%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	65.23	-2.04%
Gold	5,082	-1.55%
Exchange rate		
USD/VND	26,280	-0.19%
EUR/VND	32,124	0.76%
JPY/VND	175	0.57%
Interest rates		
10Y-Gov bond rate	4.18%	
1M-interbank rate	6.78%	

Source: FiinPro-X, BSC compiled

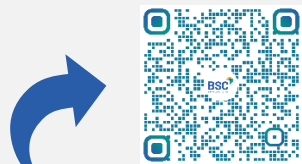
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GAS	118.00	2.34%	1.45	2.41
MSN	79.50	3.65%	0.96	1.52
FPT	104.50	2.35%	0.91	1.70
STB	63.20	2.10%	0.55	1.89
BSR	21.90	1.86%	0.44	5.01

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	195.40	9.96%	2.17	0.20
PVS	43.50	6.62%	0.82	0.51
CEO	19.10	4.37%	0.26	0.57
IDC	46.10	1.54%	0.15	0.38
MBS	26.20	0.38%	0.04	0.66

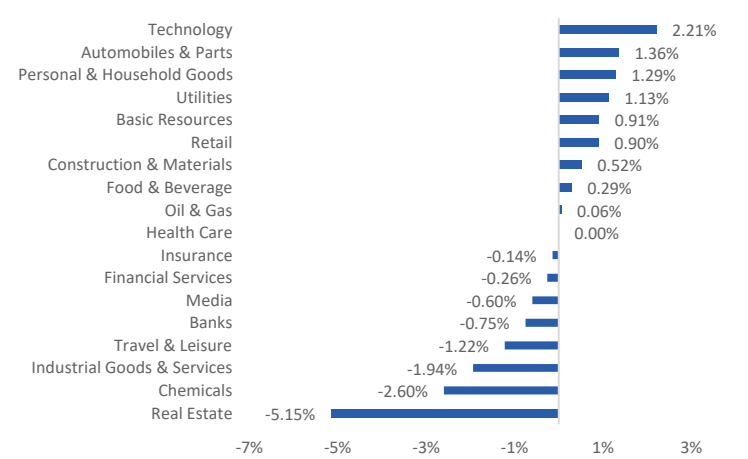
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VRC	14.55	6.99%	0.01	0.52
DAT	10.15	6.95%	0.01	0.03
MDG	41.55	6.95%	0.01	0.16
COM	39.35	6.93%	0.01	0.01
TDH	4.33	6.91%	0.01	0.24

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
KSV	195.40	9.96%	15.69	0.21
ONE	8.90	9.88%	0.03	0.18
HTC	35.80	9.82%	0.23	0.00
BKC	27.20	9.68%	0.25	0.31
ADC	21.80	9.55%	0.03	0.02

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	140.50	-6.95%	-16.47	7.73
VHM	104.30	-5.70%	-5.32	4.11
VCB	69.60	-1.42%	-1.80	8.36
GVR	38.20	-4.14%	-1.38	4.00
BID	51.90	-1.33%	-1.06	7.02

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSF	70.10	-1.96%	-0.69	0.90
NVB	12.60	-1.56%	-0.21	1.92
SHS	18.70	-1.58%	-0.15	0.90
PVI	89.40	-1.11%	-0.13	0.23
HHC	109.30	-9.97%	-0.10	0.02

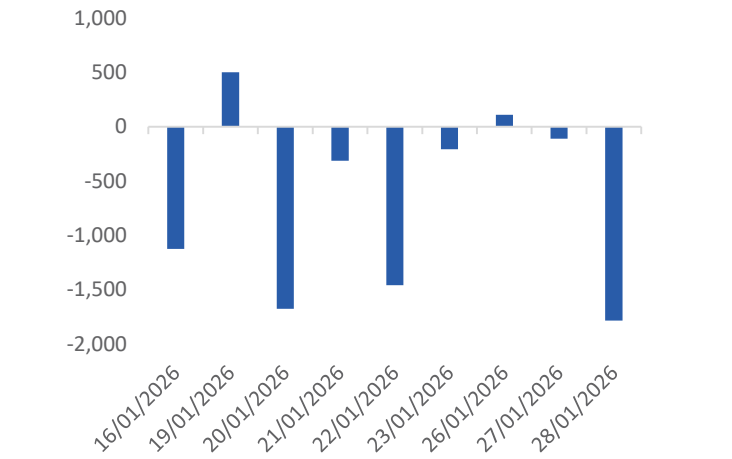
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
VIC	140.50	-6.95%	-16.32	10.12
ABR	12.80	-6.91%	0.00	0.02
PMG	7.76	-6.62%	-0.01	0.02
LM8	13.10	-6.43%	0.00	0.00
SMA	8.30	-6.21%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HHC	109.30	-9.97%	-0.72	0.00
VMS	51.70	-9.93%	-0.19	0.02
KTS	27.30	-9.90%	-0.06	0.01
GDW	36.90	-9.78%	-0.14	0.00
PDB	25.00	-9.75%	-0.09	0.10

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	85.5	0.6%	1.1	124,819	628.0	3,957	21.5	106,000	47.8%	Link
KBC	Real Estate	34.1	0.7%	1.3	31,878	141.6	1,872	18.1	46,000	11.3%	Link
KDH	Real Estate	26.9	0.8%	1.1	29,963	282.5	857	31.1	39,900	27.2%	Link
PDR	Real Estate	17.5	0.9%	1.2	17,262	167.6	211	82.1	28,200	7.1%	Link
VHM	Real Estate	104.3	-5.7%	1.7	454,280	1734.0	6,133	18.0	119,600	8.4%	Link
FPT	Technology	104.5	2.4%	0.7	173,928	1479.7	5,511	18.5	118,700	39.6%	Link
BSR	Oil & Gas	21.9	1.9%	0.0	107,657	930.2	413	52	23,200	1.2%	Link
PVS	Oil & Gas	43.5	6.6%	1.4	20,866	1287.0	2,841	14.4	42,800	15.3%	Link
HCM	Financial Services	23.5	0.4%	1.1	25,217	214.4	1,454	16.1		33.5%	Link
SSI	Financial Services	31.0	0.3%	1.1	76,850	773.1	1,877	16.4		33.2%	Link
VCI	Financial Services	36.2	-2.3%	0.9	31,454	470.1	1,849	20.0		17.5%	Link
DCM	Chemicals	36.0	0.6%	1.1	18,953	124.2	3,578	10.0	47,300	3.8%	Link
DGC	Chemicals	68.1	0.9%	0.8	25,635	206.0	8,296	8.1	109,300	6.3%	Link
ACB	Banks	23.9	-3.2%	0.8	126,875	1210.3	3,385	7.3	28,400	28.6%	Link
CTG	Banks	38.4	0.4%	1.0	297,086	604.3	4,292	8.9	53,500	25.6%	Link
HDB	Banks	28.5	-1.7%	1.2	145,153	3516.7	3,001	9.7	34,400	23.0%	Link
MBB	Banks	26.6	0.2%	1.0	213,457	489.0	3,017	8.8	29,300	21.9%	Link
MSB	Banks	12.2	-0.4%	1.0	38,064	56.7	1,729	7.1	14,000	29.4%	Link
STB	Banks	63.2	2.1%	0.7	116,695	907.6	6,519	9.5		14.2%	Link
TCB	Banks	34.5	-1.3%	1.1	247,664	563.8	3,577	9.8	41,100	22.5%	Link
TPB	Banks	16.9	-1.7%	1.1	47,714	114.7	2,358	7.3	-	24.9%	Link
VCB	Banks	69.6	-1.4%	0.7	589,911	1015.7	4,202	16.8	73,200	21.3%	Link
VIB	Banks	17.5	0.3%	0.8	59,230	109.4	2,225	7.8	23,000	4.9%	Link
VPB	Banks	27.8	-0.2%	1.2	220,563	437.9	3,024	9.2	35,650	25.0%	Link
HPG	Basic Resources	26.7	1.0%	0.8	203,016	881.2	1,876	14.1	33,170	20.1%	Link
HSG	Basic Resources	16.2	1.9%	0.9	9,874	42.9	1,184	13.4	19,800	4.4%	Link
DBC	Food & Beverage	28.3	-1.1%	0.9	10,988	195.0	4,150	6.9	28,800	2.4%	Link
MSN	Food & Beverage	79.5	3.7%	1.1	110,902	692.3	2,196	34.9	98,300	22.5%	Link
VNM	Food & Beverage	67.7	0.0%	0.5	141,490	778.0	4,160	16.3	64,500	50.3%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.0	-2.65%	1.2	9,997	93.8	2,408	18.8	22.07%		Link
FRT	Retail	160.3	3.62%	0.9	26,346	268.1	3,620	42.7	32.59%		Link
BVH	Insurance	68.8	-0.29%	1.2	51,220	66.5	3,578	19.3	26.84%		Link
DIG	Real Estate	16.0	2.24%	1.0	12,424	183.4	512	30.5	2.96%		Link
DXG	Real Estate	15.2	1.33%	1.1	16,686	189.7	395	37.9	22.71%		Link
HDC	Real Estate	21.5	2.38%	0.8	4,195	103.9	2,559	8.2	1.94%	24.9%	Link
HDG	Real Estate	25.9	0.58%	1.3	9,527	48.5	938	27.4	19.16%		Link
IDC	Real Estate	46.1	1.54%	1.3	17,229	216.8	5,090	8.9	13.88%	32.0%	Link
NLG	Real Estate	29.0	3.39%	1.1	13,607	98.3	2,160	13.0	42.50%		Link
SIP	Real Estate	57.0	-0.87%	1.1	13,921	26.6	5,474	10.5	2.87%		Link
SZC	Real Estate	30.9	-0.32%	1.0	5,580	15.6	1,917	16.2	2.78%	10.9%	Link
TCH	Real Estate	15.5	6.16%	1.3	13,317	134.6	801	18.2	9.97%		Link
VIC	Real Estate	140.5	-6.95%	1.4	1,163,611	1436.4	1,147	131.6	3.03%		Link
VRE	Real Estate	29.1	-5.83%	1.5	70,215	409.9	2,837	10.9	12.54%	14.3%	Link
CMG	Technology	35.6	0.85%	1.0	8,210	14.4	1,680	21.0	38.23%		Link
PLX	Oil & Gas	58.9	-3.28%	0.8	77,379	954.5	2,090	29.1	15.40%		Link
PVD	Oil & Gas	30.5	4.10%	1.1	16,287	593.3	1,602	18.3	10.92%		Link
FTS	Financial Services	32.5	0.62%	1.0	11,175	29.9	1,161	27.8	24.92%	9.3%	Link
MBS	Financial Services	26.2	0.38%	1.8	17,416	94.0	1,887	13.8	0.67%	15.2%	Link
GAS	Utilities	118.0	2.34%	0.8	278,213	884.6	5,014	23.0	2.32%		Link
POW	Utilities	13.8	-1.43%	0.9	42,950	292.2	674	20.8	5.11%		Link
REE	Utilities	61.8	-0.96%	0.5	33,799	33.2	4,776	13.1	49.00%		Link
VJC	Travel & Leisure	171.5	-4.08%	0.6	105,780	340.4	2,897	61.7	7.00%		Link
GEX	Industrial Goods & Services	36.0	-1.91%	1.0	33,118	341.2	2,313	15.9	8.50%		Link
GMD	Industrial Goods & Services	65.8	0.00%	0.9	28,063	54.2	3,492	18.8	38.37%		Link
HAH	Industrial Goods & Services	55.9	-1.58%	0.6	9,591	115.9	6,185	9.2	7.11%		Link
PVT	Industrial Goods & Services	21.0	2.19%	0.8	9,657	174.4	2,090	9.8	10.73%		Link
VTP	Industrial Goods & Services	115.4	-0.17%	0.8	14,078	161.2	3,139	36.8	5.51%		Link
PNJ	Personal & Household Goods	118.5	2.16%	0.7	39,573	286.6	6,907	16.8	48.14%		Link
TCM	Personal & Household Goods	26.5	-1.12%	0.9	3,003	28.1	2,535	10.6	48.46%		Link
TNG	Personal & Household Goods	19.3	1.05%	1.4	2,459	11.1	3,163	6.0	17.37%	20.1%	Link
DPM	Chemicals	23.6	1.29%	1.0	15,842	83.2	1,212	19.2	3.92%		Link
GVR	Chemicals	38.2	-4.14%	1.6	159,400	556.7	1,569	25.4	0.78%		Link
EIB	Banks	20.9	-0.71%	1.0	39,117	167.2	1,635	12.9	3.05%		Link
LPB	Banks	42.0	0.00%	0.8	125,466	41.8	3,824	11.0	0.75%	25.2%	Link
NAB	Banks	14.3	-0.70%	0.5	24,620	21.5	2,337	6.1	1.67%		Link
OCB	Banks	11.7	-0.43%	0.9	31,291	15.3	1,460	8.1	19.75%		Link
NKG	Basic Resources	15.2	2.02%	0.8	6,646	47.4	571	26.0	5.18%		Link
ANV	Food & Beverage	27.1	1.31%	1.0	7,109	40.1	3,754	7.1	3.02%	31.6%	Link
BAF	Food & Beverage	35.6	-1.66%	0.6	10,990	111.2	1,715	21.1	4.03%		Link
SAB	Food & Beverage	49.0	-1.21%	0.7	63,551	59.8	3,373	14.7	58.39%		Link
VHC	Food & Beverage	61.0	4.27%	0.9	13,131	77.7	6,944	8.4	20.49%		Link
BMP	Construction & Materials	160.5	-1.47%	0.1	13,335	25.8	15,010	10.9	84.42%	44.1%	Link
CTD	Construction & Materials	76.5	-1.03%	1.0	8,232	48.7	6,245	12.4	48.92%		Link
CTR	Construction & Materials	96.7	-0.31%	1.1	11,095	91.2	5,128	18.9	5.69%		Link
DPG	Construction & Materials	43.9	-0.68%	0.9	4,455	39.2	3,037	14.6	9.42%		Link
HHV	Construction & Materials	12.2	0.83%	1.1	6,621	30.7	1,095	11.1	10.48%		Link
PC1	Construction & Materials	22.9	0.22%	1.1	9,398	112.7	1,377	16.6	14.11%		Link
VCG	Construction & Materials	19.5	-1.77%	1.0	12,800	338.8	6,148	3.2	3.89%		Link
VGC	Construction & Materials	46.1	2.44%	1.1	20,176	28.2	3,090	14.6	2.66%		Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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