

STOCK MARKET

VN-Index traded in a wide range before closing at 1,791.43 points, down nearly 22 points from the previous session. The decline was mainly driven by continued weakness in the Vin-related stocks. Market breadth was relatively balanced, with 10 out of 18 sectors posting gains. The Basic Resources sector recorded the strongest increase, followed by Insurance and Media. On the downside, the Real Estate sector led the market’s declines. Regarding foreign investor activity, net selling was recorded on HSX and UPCoM, while a slight net buying was seen on HNX. A positive takeaway is that the market remained well supported above the 50-day SMA today. Investors should continue to maintain a cautious stance when trading in the current environment.

FUTURES CONTRACTS

All futures contracts declined in line with the VN30’s pullback.

COVERED WARRANTS

During the trading session on 04/02/2026, warrants fluctuated according to the struggling movement.

HIGHLIGHT

- VN-Index **-21.97** points, closing at **1791.43** points. HNX-Index **+0.77** points, closing at **265.95** points.
- Pulling the index up: **HPG (+2.72)**, **MCH (+0.45)**, **VPB (+0.43)**, **LPB (+0.43)**, **BVH (+0.36)**.
- Pulling the index down: **VIC (-14.15)**, **VHM (-5.00)**, **VCB (-1.78)**, **BID (-1.63)**, **GVR (-0.93)**.
- The matched trade value of VN-Index reached VND **31,182** billion, increased **1.20%** compared to the previous session. The total transaction value reached VND 33,971 billion.
- The trading range is 33.16 points. The market had **167** gainers, 60 remaining unchanged, **155** losers.
- Foreign investors' net selling value: VND **-964.31** billion on HOSE, including **FPT (VND -584.73 billion)**, **VIC (VND -567.69 billion)**, **VHM (VND -329.69 billion)**, **ACB (VND -193.73 billion)**, **VPB (VND -125.06 billion)**. Foreign investors were net buyers on HNX with the value of VND **5.09** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.34%**. Positive stocks: **HPG (+5.79%)**, **HSG (+4.43%)**, **DBC (+3.20%)**.
- BSC50 **+0.32%**. Positive stocks: **SZC (+5.14%)**, **DPG (+4.09%)**, **NKG (+4.01%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.34%	0.32%	-1.21%	-0.48%
1 week	2.19%	5.39%	-0.64%	-0.45%
1 months	7.76%	4.81%	0.17%	-2.00%
3 months	8.67%	-0.15%	9.06%	6.34%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,791.43	265.95	129.28
% 1D	-1.21%	0.29%	0.45%
TV (VND bn)	31,182	2,089	757
%1D	1.20%	-12.43%	-51.32%
Foreign (VND bn)	-964.31	5.09	-5.16

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	939.56	FPT	-584.73
STB	160.47	VIC	-567.69
MBB	72.55	VHM	-329.69
DBC	64.55	ACB	-193.73
FRT	60.30	VPB	-125.06

Source: FiinPro-X, BSC compiled

Overview of global stock markets

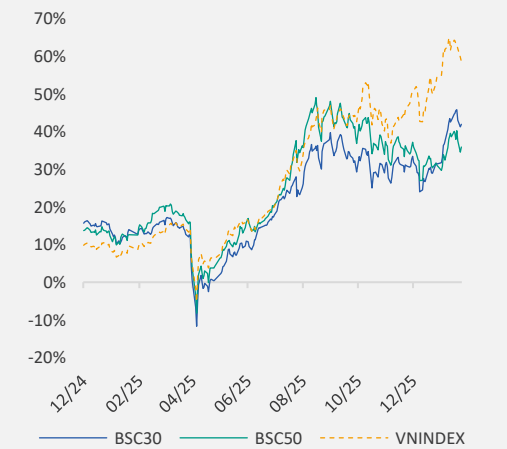
		%D	%W
SPX	6,918	-0.84%	-0.87%
FTSE100	10,370	0.54%	2.13%
Eurostoxx	5,989	0.15%	-0.02%
Shanghai	4,102	0.85%	-1.18%
Nikkei	54,293	-0.78%	1.41%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	67.16	-0.25%
Gold	5,063	2.17%
Exchange rate		
USD/VND	26,180	
EUR/VND	31,505	0.03%
JPY/VND	171	0.00%
Interest rates		
10Y-Gov bond rate	4.08%	
1M-interbank rate	7.92%	

Source: FiinPro-X, BSC compiled

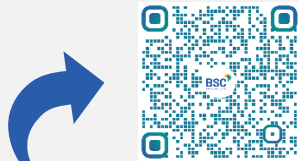
Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



Open an account at BSC

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	28.30	5.79%	2.72	7.68
MCH	157.20	1.03%	0.45	1.29
VPB	27.75	0.91%	0.43	7.93
LPB	42.20	1.56%	0.43	2.99
BVH	82.00	2.76%	0.36	0.74

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	205.60	4.90%	1.12	0.20
HUT	17.50	8.02%	0.83	1.07
PVI	95.40	4.26%	0.53	0.23
MBS	27.00	1.89%	0.19	0.66
VCS	46.30	4.28%	0.18	0.16

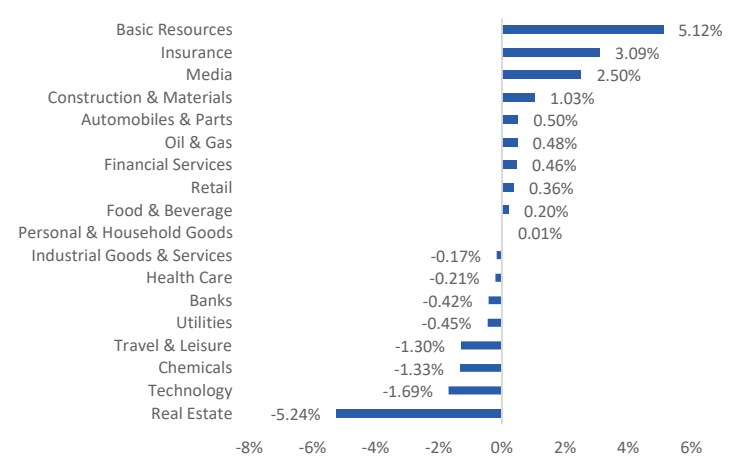
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HU1	6.42	7.00%	0.00	0.00
BMI	19.90	6.99%	0.05	1.11
HVX	2.48	6.90%	0.00	0.22
CTI	25.65	6.88%	0.02	3.05
PNC	29.60	6.86%	0.00	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
QHD	52.00	9.94%	0.13	0.01
KMT	11.10	9.90%	0.04	0.00
VMS	55.70	9.86%	0.19	0.00
PTX	22.80	9.09%	0.05	0.00
HUT	17.50	8.02%	5.67	8.59

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	121.60	-6.96%	-14.15	7.73
VHM	91.30	-6.17%	-5.00	4.11
VCB	70.80	-1.39%	-1.78	8.36
BID	53.00	-2.03%	-1.63	7.02
GVR	41.70	-2.57%	-0.93	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	50.20	-3.09%	-0.33	0.38
NVB	12.40	-0.80%	-0.11	1.92
PLC	35.50	-4.31%	-0.07	0.08
BAB	12.90	-0.77%	-0.06	1.00
DHT	69.00	-1.29%	-0.04	0.09

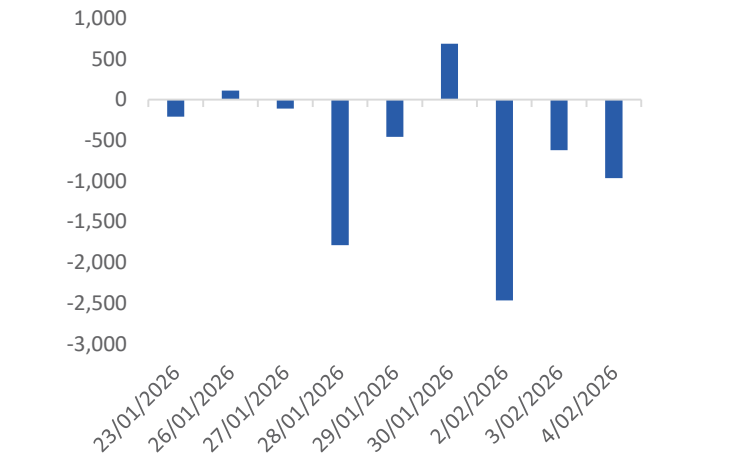
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
VIC	121.60	-6.96%	-14.10	11.74
PJT	9.64	-6.86%	0.00	0.00
TCR	3.32	-6.74%	0.00	0.00
VHM	91.30	-6.17%	-5.00	15.11
DRH	2.67	-5.99%	0.00	1.34

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HTC	38.20	-9.91%	-0.24	0.01
ADC	18.70	-9.66%	-0.03	0.00
CTT	19.80	-9.59%	-0.03	0.00
ALT	13.40	-9.46%	-0.03	0.00
HMH	16.40	-8.89%	-0.08	0.00

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	91.8	0.3%	1.1	134,804	880.9	4,777	19.2	106,000	47.3%	Link
KBC	Real Estate	37.2	-2.0%	1.2	34,986	454.2	2,500	14.9	46,000	11.2%	Link
KDH	Real Estate	26.9	0.0%	1.1	30,131	158.1	943	28.5	39,900	27.2%	Link
PDR	Real Estate	17.8	0.3%	1.2	17,711	96.9	531	33.4	28,200	6.6%	Link
VHM	Real Estate	91.3	-6.2%	1.7	375,007	1409.0	10,008	9.1	119,600	8.4%	Link
FPT	Technology	101.9	-1.9%	0.7	173,587	1633.3	5,511	18.5	118,700	40.0%	Link
BSR	Oil & Gas	24.1	0.6%	0.0	120,426	434.7	1,036	23	23,200	1.4%	Link
PVS	Oil & Gas	46.7	0.0%	1.4	23,883	375.5	3,560	13.1	42,800	15.7%	Link
HCM	Financial Services	24.1	0.8%	1.1	26,027	312.6	1,454	16.6		33.4%	Link
SSI	Financial Services	31.6	2.1%	1.0	78,594	1084.2	2,035	15.5		32.8%	Link
VCI	Financial Services	36.8	1.2%	0.9	31,241	581.6	1,849	19.9		17.5%	Link
DCM	Chemicals	38.3	1.9%	1.1	20,276	206.9	3,618	10.6	47,300	4.0%	Link
DGC	Chemicals	68.7	1.2%	0.7	26,091	229.6	7,965	8.6	109,300	5.7%	Link
ACB	Banks	23.6	-0.4%	0.8	121,225	453.2	3,042	7.8	28,400	28.1%	Link
CTG	Banks	39.6	-0.3%	1.0	307,571	722.7	4,454	8.9	53,500	25.5%	Link
HDB	Banks	27.6	0.0%	1.2	137,895	549.3	3,432	8.0	34,400	23.0%	Link
MBB	Banks	27.8	0.4%	1.0	223,929	747.2	3,325	8.4	29,300	22.0%	Link
MSB	Banks	12.2	0.0%	1.0	38,064	85.5	1,804	6.8	14,000	29.3%	Link
STB	Banks	63.8	1.3%	0.7	120,277	966.1	3,150	20.3		14.3%	Link
TCB	Banks	34.6	-0.4%	1.1	244,830	591.9	3,577	9.7	43,500	22.5%	Link
TPB	Banks	17.4	1.5%	1.0	48,268	157.3	2,660	6.5	-	24.8%	Link
VCB	Banks	70.8	-1.4%	0.7	591,582	637.8	4,210	16.8	73,200	21.1%	Link
VIB	Banks	17.4	-0.3%	0.8	59,230	88.2	2,143	8.1	23,000	4.9%	Link
VPB	Banks	27.8	0.9%	1.2	220,166	650.5	3,024	9.2	36,500	25.0%	Link
HPG	Basic Resources	28.3	5.8%	0.8	217,216	4080.5	2,013	14.1	33,170	20.4%	Link
HSG	Basic Resources	16.5	4.4%	0.9	10,246	134.8	1,012	16.3	19,800	4.5%	Link
DBC	Food & Beverage	29.0	3.2%	0.9	11,161	390.8	3,915	7.4	28,800	2.0%	Link
MSN	Food & Beverage	82.7	-1.3%	1.0	119,577	695.9	2,710	30.5	98,300	23.1%	Link
VNM	Food & Beverage	72.0	0.6%	0.5	150,477	551.8	4,503	16.0	64,500	50.2%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	56.0	0.00%	1.2	12,385	306.6	2,494	22.5	22.93%	17.1%	Link
FRT	Retail	174.9	0.52%	0.9	29,786	197.1	4,667	37.5	32.59%		Link
BVH	Insurance	82.0	2.76%	1.2	60,870	161.0	3,996	20.5	26.93%	12.6%	Link
DIG	Real Estate	16.3	0.00%	1.0	12,982	162.5	990	16.5	2.81%	7.3%	Link
DXG	Real Estate	15.4	0.98%	1.1	17,131	127.5	229	67.4	22.42%	1.9%	Link
HDC	Real Estate	21.9	1.15%	0.8	4,375	81.9	2,559	8.6	1.60%	24.9%	Link
HDG	Real Estate	27.5	-0.72%	1.3	10,155	47.9	1,907	14.4	19.44%	10.9%	Link
IDC	Real Estate	50.2	-3.09%	1.3	19,051	272.1	5,090	9.9	13.66%	32.0%	Link
NLG	Real Estate	28.6	0.18%	1.1	13,874	99.6	1,805	15.9	42.43%	6.3%	Link
SIP	Real Estate	64.0	-0.78%	1.1	15,495	79.5	5,601	11.4	2.86%	28.5%	Link
SZC	Real Estate	36.9	5.14%	1.0	6,632	202.5	1,917	19.2	3.44%	10.9%	Link
TCH	Real Estate	15.4	-0.65%	1.3	14,046	74.4	416	37.1	9.97%	3.0%	Link
VIC	Real Estate	121.6	-6.96%	1.4	937,053	1437.3	1,739	69.9	2.92%	9.4%	Link
VRE	Real Estate	28.3	-0.53%	1.5	64,193	323.2	2,837	10.0	12.38%	14.3%	Link
CMG	Technology	37.0	-0.27%	1.0	8,617	39.7	1,700	21.8	38.20%	13.1%	Link
PLX	Oil & Gas	60.0	0.00%	0.8	76,236	331.4	2,122	28.3	15.14%	10.3%	Link
PVD	Oil & Gas	33.5	1.52%	1.1	18,622	349.2	1,866	18.0	11.27%	6.4%	Link
FTS	Financial Services	33.2	1.07%	1.0	11,504	33.9	1,161	28.6	24.91%	9.3%	Link
MBS	Financial Services	27.0	1.89%	1.7	18,017	191.0	1,886	14.3	0.61%	15.2%	Link
GAS	Utilities	115.8	-1.03%	0.8	279,420	267.0	4,730	24.5	2.35%	18.0%	Link
POW	Utilities	14.5	1.05%	0.9	44,330	541.3	838	17.2	5.02%	7.1%	Link
REE	Utilities	62.6	-0.16%	0.5	33,908	32.2	4,668	13.4	49.00%	12.7%	Link
VJC	Travel & Leisure	165.0	-1.79%	0.6	97,616	259.9	3,728	44.3	6.71%	10.1%	Link
GEX	Industrial Goods & Services	37.1	-0.93%	1.0	33,479	312.6	1,635	22.7	8.67%	9.3%	Link
GMD	Industrial Goods & Services	73.3	0.55%	0.8	31,262	199.2	3,986	18.4	38.37%	13.2%	Link
HAH	Industrial Goods & Services	59.3	-0.17%	0.6	10,013	117.5	6,258	9.5	7.00%	31.0%	Link
PVT	Industrial Goods & Services	22.6	2.97%	0.8	10,597	232.0	2,210	10.2	10.86%	12.7%	Link
VTP	Industrial Goods & Services	113.7	-2.15%	0.8	13,847	90.6	3,325	34.2	5.66%	24.1%	Link
PNJ	Personal & Household Goods	119.7	-0.25%	0.7	40,836	351.9	8,353	14.3	48.82%	23.1%	Link
TCM	Personal & Household Goods	27.7	-0.72%	0.9	3,098	56.5	2,402	11.5	48.53%	11.5%	Link
TNG	Personal & Household Goods	22.6	0.89%	1.5	2,909	60.3	3,163	7.1	17.57%	20.1%	Link
DPM	Chemicals	25.0	1.21%	1.0	16,998	151.0	1,579	15.8	3.88%	9.6%	Link
GVR	Chemicals	41.7	-2.57%	1.6	166,800	264.7	1,406	29.7	0.75%	10.3%	Link
EIB	Banks	21.5	-0.23%	1.0	39,955	168.1	610	35.1	3.03%	4.5%	Link
LPB	Banks	42.2	1.56%	0.8	126,063	65.9	3,824	11.0	0.75%	25.2%	Link
NAB	Banks	14.1	-0.35%	0.5	24,191	16.9	2,438	5.8	1.65%	19.6%	Link
OCB	Banks	11.8	-0.42%	0.9	31,291	16.5	1,513	7.8	19.69%	12.3%	Link
NKG	Basic Resources	15.6	4.01%	0.8	6,960	182.1	461	33.7	5.08%	2.9%	Link
ANV	Food & Beverage	29.2	2.46%	1.0	7,775	97.4	3,754	7.8	3.30%	31.6%	Link
BAF	Food & Beverage	37.7	0.53%	0.6	11,446	202.5	341	110.4	4.13%	2.8%	Link
SAB	Food & Beverage	51.7	-0.77%	0.7	66,308	88.0	3,449	15.0	58.33%	19.9%	Link
VHC	Food & Beverage	68.2	0.00%	0.9	15,308	157.8	6,944	9.8	20.93%		Link
BMP	Construction & Materials	157.5	-0.94%	0.1	12,893	22.0	15,010	10.5	84.20%	44.1%	Link
CTD	Construction & Materials	86.0	2.14%	1.0	9,159	113.2	7,388	11.6	48.85%	8.7%	Link
CTR	Construction & Materials	99.0	-1.79%	1.1	11,324	78.8	5,244	18.9	5.36%	30.5%	Link
DPG	Construction & Materials	45.8	4.09%	0.9	4,617	86.6	3,241	14.1	10.28%	15.6%	Link
HHV	Construction & Materials	12.5	1.63%	1.1	6,840	105.9	1,205	10.4	10.42%	5.9%	Link
PC1	Construction & Materials	26.2	1.75%	1.0	10,755	320.4	2,553	10.2	14.14%	17.4%	Link
VCG	Construction & Materials	19.2	0.00%	1.0	12,412	169.6	6,084	3.2	3.36%	39.8%	Link
VGC	Construction & Materials	57.9	3.21%	1.1	25,959	165.7	3,130	18.5	2.92%	16.5%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC’s consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC’s prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Tran Thang Long
Head of Analysis & Research Center
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Analysis & Research Center
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn

Institutional Investors
hn.tvdt.khtc@bsc.com.vn

Individual Investors
i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>