

STOCK MARKET

The VN-Index surged nearly 43 points in today's session, closing at 1,796.85. Market breadth was strongly positive, with 15 out of 18 sectors advancing. The Real Estate sector led the gains, primarily driven by VIC, followed by Insurance. Regarding foreign flows, foreign investors were net buyers across all three exchanges, with net buying exceeding VND 2 trillion on the HSX alone. Despite the sharp advance, the rally was not supported by strong liquidity. Investors should therefore remain cautious in the coming sessions this week.

FUTURES CONTRACTS

All futures contracts rose in sync with the movement of the VN30 index.

COVERED WARRANTS

During the trading session on 12/02/2026, warrants fluctuated according to the uptrend.

HIGHLIGHT

- VN-Index **+17.24** points, closing at **1814.09** points. HNX-Index **+0.62** points, closing at **256.48** points.
- Pulling the index up: **VIC (+14.06)**, **VHM (+5.48)**, **BSR (+0.48)**, **EIB (+0.39)**, **MWG (+0.31)**.
- Pulling the index down: **BID (-1.38)**, **MBB (-1.07)**, **VCB (-0.87)**, **GAS (-0.30)**, **MCH (-0.27)**.
- The matched trade value of VN-Index reached VND **14,876** billion, decreased **-38.26%** compared to the previous session. The total transaction value reached VND 16,526 billion.
- The trading range is 11.51 points. The market had **177** gainers, 68 remaining unchanged, **135** losers.
- Foreign investors' net buying value: VND **342.43** billion on HOSE, including **VIC (VND 201.55 billion)**, **GMD (VND 115.08 billion)**, **FUEVFVND (VND 83.12 billion)**, **EIB (VND 53.50 billion)**, **MWG (VND 51.83 billion)**. Foreign investors were net buyers on HNX with the value of VND **10.12** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.23%**. Positive stocks: **VHM (+5.83%)**, **PVS (+2.57%)**, **BSR (+1.92%)**.
- BSC50 **+0.40%**. Positive stocks: **VIC (+5.44%)**, **GMD (+4.49%)**, **EIB (+4.44%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.23%	0.40%	0.96%	0.78%
1 week	-0.12%	-1.47%	1.77%	2.40%
1 months	-0.32%	-1.49%	-4.67%	-3.48%
3 months	7.78%	-0.49%	10.92%	7.74%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,814.09	256.48	125.94
% 1D	0.96%	0.24%	-0.41%
TV (VND bn)	14,876	836	293
%1D	-38.26%	-34.40%	-48.37%
Foreign (VND bn)	342.43	10.12	-6.06

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	201.55	ACB	-136.46
GMD	115.08	FPT	-115.11
FUEVFVND	83.12	VCB	-92.43
EIB	53.50	GAS	-42.42
MWG	51.83	BCM	-37.61

Source: FiinPro-X, BSC compiled

Overview of global stock markets

	%D	%W
SPX	6,941	0.00% 0.85%
FTSE100	10,496	0.23% 1.81%
Eurostoxx	6,078	0.42% 2.72%
Shanghai	4,134	0.05% 1.43%
Nikkei	57,640	-0.02% 6.17%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	69.73	0.48%
Gold	5,064	-0.43%
Exchange rate		
USD/VND	26,160	
EUR/VND	31,616	-0.37%
JPY/VND	174	0.58%
Interest rates		
10Y-Gov bond rate	4.25%	
1M-interbank rate	8.74%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



Open an account at BSC

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	159.00	5.44%	14.06	7.73
VHM	109.00	5.83%	5.48	4.11
BSR	23.90	1.92%	0.48	5.01
EIB	22.35	4.44%	0.39	1.86
MWG	92.90	1.09%	0.31	1.47

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	47.55	-1.96%	-1.38	7.02
MBB	28.35	-2.24%	-1.07	8.05
VCB	64.20	-0.77%	-0.87	8.36
GAS	101.40	-0.59%	-0.30	2.41
MCH	149.00	-0.67%	-0.27	1.29

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSF	80.00	1.91%	0.77	0.90
KSV	172.50	1.89%	0.37	0.20
PVS	43.90	2.57%	0.32	0.51
NVB	12.20	0.83%	0.11	1.92
AMV	2.60	30.00%	0.06	0.13

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
HUT	16.30	-1.21%	-0.12	1.07
CEO	19.00	-1.55%	-0.09	0.57
PTI	31.00	-2.82%	-0.06	0.12
BAB	11.70	-0.85%	-0.06	1.00
IPA	18.80	-1.57%	-0.04	0.21

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VTB	16.20	6.93%	0.00	0.03
HRC	32.50	6.91%	0.01	0.00
BFC	60.50	6.89%	0.05	0.37
TMT	12.90	6.61%	0.01	0.02
SC5	16.45	6.47%	0.00	0.01

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TDW	42.80	-6.96%	-0.01	0.08
TMP	57.70	-6.18%	-0.05	0.00
SVI	34.80	-5.69%	-0.01	0.00
VPH	4.10	-4.43%	0.00	0.01
TN1	16.30	-3.83%	-0.01	0.02

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
QST	25.70	9.83%	0.03	0.00
SSM	6.10	8.93%	0.01	0.00
CAG	7.50	8.70%	0.04	0.00
HKT	12.50	8.70%	0.14	0.06
SAF	57.00	8.57%	0.23	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
GDW	44.60	-9.90%	-0.16	0.00
VCM	8.20	-9.89%	-0.04	0.00
ONE	7.70	-9.41%	-0.02	0.02
HTC	34.20	-9.04%	-0.20	0.00
NBW	32.00	-8.57%	-0.12	0.00

Figure 1
Sectors performance

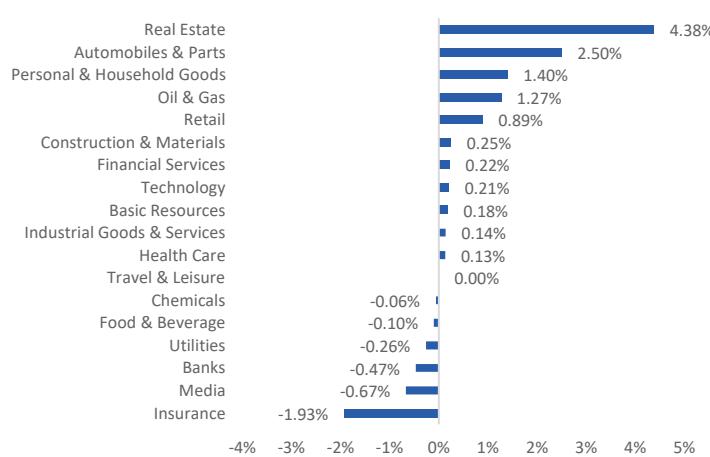
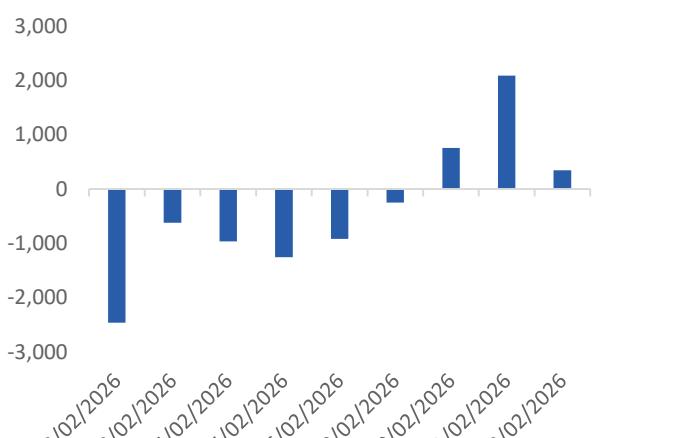


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	92.9	1.1%	1.2	136,417	837.2	4,777	19.5	106,000	47.5%	Link
KBC	Real Estate	34.4	0.6%	1.1	32,396	128.5	2,500	13.8	46,000	11.1%	Link
KDH	Real Estate	28.5	-0.2%	1.1	31,983	110.3	943	30.2	39,900	27.3%	Link
PDR	Real Estate	17.7	-1.1%	1.4	17,661	69.2	531	33.4	28,200	6.8%	Link
VHM	Real Estate	109.0	5.8%	1.5	447,708	867.2	10,008	10.9	119,600	8.1%	Link
FPT	Technology	98.8	0.2%	0.8	168,307	539.3	5,511	17.9	118,700	39.0%	Link
BSR	Oil & Gas	23.9	1.9%	0.0	119,674	263.3	1,036	23	23,200	1.7%	Link
PVS	Oil & Gas	43.9	2.6%	1.3	22,451	266.2	3,560	12.3	42,800	17.0%	Link
HCM	Financial Services	23.3	-0.4%	1.1	25,163	79.3	1,454	16.0		33.4%	Link
SSI	Financial Services	31.3	0.2%	1.1	77,847	368.1	2,026	15.4		32.4%	Link
VCI	Financial Services	35.9	1.0%	0.9	30,519	234.2	1,849	19.4		17.2%	Link
DCM	Chemicals	38.9	-1.5%	1.1	20,594	83.7	3,618	10.8	47,300	5.4%	Link
DGC	Chemicals	67.8	-1.0%	1.1	25,749	104.1	7,965	8.5	109,300	5.6%	Link
ACB	Banks	23.9	0.9%	0.8	122,509	415.0	3,042	7.8	28,400	27.5%	Link
CTG	Banks	38.0	0.3%	1.0	295,144	334.7	4,454	8.5	53,500	25.4%	Link
HDB	Banks	27.9	0.2%	1.1	139,397	346.3	3,432	8.1	34,400	22.8%	Link
MBB	Banks	28.4	-2.2%	1.0	228,359	805.0	3,325	8.5	29,300	23.2%	Link
MSB	Banks	12.1	0.8%	1.0	37,752	25.0	1,804	6.7	14,000	29.3%	Link
STB	Banks	61.1	0.0%	0.9	115,187	332.0	3,150	19.4		14.6%	Link
TCB	Banks	35.5	0.4%	1.0	251,207	283.1	3,577	9.9	43,500	22.5%	Link
TPB	Banks	17.2	-1.2%	1.1	47,575	80.6	2,660	6.5	-	24.9%	Link
VCB	Banks	64.2	-0.8%	0.8	536,434	531.1	4,210	15.3	73,200	20.9%	Link
VIB	Banks	17.1	0.9%	0.8	58,208	54.6	2,143	8.0	23,000	4.8%	Link
VPB	Banks	28.3	-0.2%	1.1	224,133	257.8	3,024	9.3	36,500	24.9%	Link
HPG	Basic Resources	26.9	0.2%	0.9	206,470	396.0	2,013	13.4	33,170	20.8%	Link
HSG	Basic Resources	15.6	0.0%	1.0	9,687	31.2	1,012	15.4	19,800	4.2%	Link
DBC	Food & Beverage	26.8	0.6%	1.0	10,314	43.1	3,915	6.9	28,800	1.5%	Link
MSN	Food & Beverage	78.0	0.0%	1.0	112,781	216.2	2,710	28.8	98,300	23.1%	Link
VNM	Food & Beverage	69.0	-0.1%	0.6	144,207	135.7	4,503	15.3	64,500	50.4%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	50.6	0.40%	1.1	11,191	99.9	2,494	20.3	22.38%	17.1%	Link
FRT	Retail	167.0	0.00%	0.9	28,440	88.8	4,667	35.8	32.56%	26.1%	Link
BVH	Insurance	76.6	-2.17%	1.1	56,862	30.4	3,996	19.2	27.14%	12.6%	Link
DIG	Real Estate	15.8	-2.17%	1.2	12,584	96.0	990	16.0	2.83%	7.3%	Link
DXG	Real Estate	15.8	0.64%	1.1	17,520	103.6	229	68.9	22.19%	1.9%	Link
HDC	Real Estate	21.4	-0.70%	1.1	4,265	25.8	2,559	8.3	1.54%	24.9%	Link
HDG	Real Estate	26.8	0.00%	1.2	9,915	14.7	1,907	14.1	19.32%	10.9%	Link
IDC	Real Estate	46.4	-0.22%	1.4	17,609	49.0	5,090	9.1	14.41%	32.0%	Link
NLG	Real Estate	29.7	2.77%	1.1	14,407	124.4	1,805	16.5	42.38%	6.3%	Link
SIP	Real Estate	59.4	1.37%	0.9	14,382	18.9	5,601	10.6	2.82%	28.5%	Link
SZC	Real Estate	33.9	-0.29%	0.8	6,093	21.0	1,917	17.7	5.46%	10.9%	Link
TCH	Real Estate	16.6	2.80%	1.3	15,095	116.0	416	39.8	10.27%	3.0%	Link
VIC	Real Estate	159.0	5.44%	1.6	1,225,259	727.1	1,739	91.4	2.74%	9.4%	Link
VRE	Real Estate	30.0	1.87%	1.3	68,056	225.9	2,837	10.6	11.74%	14.3%	Link
CMG	Technology	34.4	0.29%	1.0	8,012	4.6	1,700	20.2	38.12%	13.1%	Link
PLX	Oil & Gas	51.7	0.00%	0.7	65,690	138.9	2,122	24.4	15.26%	10.3%	Link
PVD	Oil & Gas	33.2	1.69%	0.8	18,427	204.0	1,866	17.8	12.65%	6.4%	Link
FTS	Financial Services	32.5	-0.31%	1.1	11,261	13.4	1,161	28.0	24.85%	9.3%	Link
MBS	Financial Services	26.7	0.38%	1.7	17,817	41.4	1,886	14.2	0.52%	15.2%	Link
GAS	Utilities	101.4	-0.59%	0.8	244,673	278.5	4,730	21.4	2.36%	18.0%	Link
POW	Utilities	13.3	0.76%	1.0	40,802	52.2	836	15.9	4.85%	7.1%	Link
REE	Utilities	62.0	0.32%	0.7	33,583	14.6	4,668	13.3	49.00%	12.7%	Link
VJC	Travel & Leisure	168.0	0.00%	0.7	99,391	180.9	3,728	45.1	6.61%	10.1%	Link
GEX	Industrial Goods & Services	35.2	-1.95%	1.1	31,719	147.1	1,635	21.5	8.23%	9.3%	Link
GMD	Industrial Goods & Services	74.5	4.49%	0.9	31,774	362.3	3,986	18.7	38.83%	13.2%	Link
HAH	Industrial Goods & Services	58.0	0.35%	0.7	9,794	71.0	6,258	9.3	7.02%	31.0%	Link
PVT	Industrial Goods & Services	20.2	0.00%	0.9	9,469	23.5	2,210	9.1	10.64%	12.7%	Link
VTP	Industrial Goods & Services	102.0	-1.64%	0.7	12,422	39.5	3,325	30.7	5.56%	24.1%	Link
PNJ	Personal & Household Goods	118.5	2.24%	0.8	40,426	237.8	8,353	14.2	47.78%	23.1%	Link
TCM	Personal & Household Goods	26.3	-0.19%	0.7	2,941	27.8	2,402	10.9	48.37%	11.5%	Link
TNG	Personal & Household Goods	22.2	-0.89%	1.4	2,858	56.1	3,163	7.0	18.02%	20.1%	Link
DPM	Chemicals	25.0	-0.99%	1.0	16,998	84.5	1,579	15.8	5.24%	9.6%	Link
GVR	Chemicals	35.4	0.14%	1.1	141,400	86.9	1,406	25.1	0.73%	10.3%	Link
EIB	Banks	22.4	4.44%	1.2	41,632	715.4	610	36.6	3.17%	4.5%	Link
LPB	Banks	41.9	-0.48%	0.4	125,018	66.6	3,824	10.9	0.78%	25.2%	Link
NAB	Banks	14.1	-0.71%	0.5	24,105	13.7	2,438	5.8	1.55%	19.6%	Link
OCB	Banks	11.6	0.00%	0.9	30,891	7.6	1,513	7.7	19.67%	12.3%	Link
NKG	Basic Resources	15.0	0.00%	1.0	6,691	27.6	461	32.4	5.04%	2.9%	Link
ANV	Food & Beverage	26.4	0.00%	1.1	7,029	20.4	3,754	7.0	3.37%	31.6%	Link
BAF	Food & Beverage	38.1	1.20%	0.6	11,583	85.9	341	111.7	4.31%	2.8%	Link
SAB	Food & Beverage	48.8	0.21%	0.8	62,589	59.6	3,449	14.2	58.38%	19.9%	Link
VHC	Food & Beverage	60.1	0.17%	0.9	13,490	126.5	6,073	9.9	20.96%	15.0%	Link
BMP	Construction & Materials	159.3	1.46%	0.4	13,040	11.5	15,010	10.6	83.79%	44.1%	Link
CTD	Construction & Materials	81.5	-1.45%	1.0	8,680	25.4	7,388	11.0	48.99%	8.7%	Link
CTR	Construction & Materials	93.0	0.00%	1.0	10,638	17.4	5,244	17.7	5.16%	30.5%	Link
DPG	Construction & Materials	46.3	-0.64%	1.0	4,667	22.8	3,241	14.3	11.51%	15.6%	Link
HHV	Construction & Materials	12.2	-0.41%	1.1	6,676	21.2	1,203	10.1	10.17%	5.9%	Link
PC1	Construction & Materials	25.6	0.39%	0.8	10,529	52.4	2,553	10.0	15.03%	17.4%	Link
VCG	Construction & Materials	18.8	1.90%	1.1	12,154	100.8	6,084	3.1	3.05%	39.8%	Link
VGC	Construction & Materials	48.4	0.31%	1.1	21,678	41.9	3,130	15.5	3.04%	16.5%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Tran Thang Long
Head of Analysis & Research Center
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Analysis & Research Center
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters
8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch
4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn

Institutional Investors
hn.tvdt.khtc@bsc.com.vn

Individual Investors
i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>