

**STOCK MARKET**

The VN-Index gained more than 36 points in the first trading session of the Lunar New Year, closing at 1,860.14. Market breadth was strongly positive, with 16 out of 18 sectors advancing. Oil & Gas led the rally, followed by Insurance and Chemicals. On the downside, Information Technology and Retail recorded declines. Regarding foreign flows, foreign investors were net sellers across all three platform HSX, HNX, and UPCOM, today. The market's advance toward the previous peak of 1,902.93 has been relatively steep and lacks broad-based confirmation. Investors should therefore remain cautious in their trading decisions.

**FUTURES CONTRACTS**

All futures contracts increased in line with the movement of the VN30.

**COVERED WARRANTS**

During the trading session on 23/02/2026, warrants fluctuated according to the struggling movement.

**HIGHLIGHT**

- VN-Index **+36.05** points, closing at **1860.14** points. HNX-Index **+4.77** points, closing at **261.83** points.
- Pulling the index up: **GAS (+3.81)**, **VIC (+3.76)**, **VCB (+3.59)**, **BID (+3.36)**, **GVR (+2.22)**.
- Pulling the index down: **FPT (-0.63)**, **VPL (-0.33)**, **MWG (-0.24)**, **KDH (-0.07)**, **LGC (-0.05)**.
- The matched trade value of VN-Index reached VND **22,739** billion, increased **19.21%** compared to the previous session. The total transaction value reached VND 23,589 billion.
- The trading range is 29.23 points. The market had **280** gainers, 38 remaining unchanged, **73** losers.
- Foreign investors' net selling value: VND **-1116.69** billion on HOSE, including **FPT (VND -1140.18 billion)**, **VCB (VND -265.40 billion)**, **VPB (VND -163.49 billion)**, **MWG (VND -116.76 billion)**, **DGW (VND -80.86 billion)**. Foreign investors were net sellers on HNX with the value of VND **-67.22** billion.

**BSC30, BSC50 PERFORMANCE**

- BSC30 **+1.59%**. Positive stocks: **PVS (+7.00%)**, **BSR (+6.94%)**, **BID (+4.69%)**.
- BSC50 **+2.50%**. Positive stocks: **GAS (+6.99%)**, **BVH (+6.97%)**, **VTP (+6.96%)**.

**Indices' performances**

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.59%	2.50%	1.98%	1.05%
1 week	3.63%	4.15%	1.98%	1.05%
1 months	-0.79%	-1.24%	-0.57%	-1.83%
3 months	9.77%	1.96%	12.03%	6.82%

Source: FiinPro-X, BSC

**Overview of Vietnam stock market**

	VNI	HNX	UPCOM
Closed	1,860.14	261.83	128.05
% 1D	1.98%	1.86%	0.56%
TV (VND bn)	22,739	1,380	579
%1D	19.21%	40.56%	-9.94%
Foreign (VND bn)	-1116.69	-67.22	-29.01

Source: FiinPro-X, BSC compiled

**Foreign transactions (Bil. VND)**

Top buy	Value	Top sell	Value
HPG	329.04	FPT	-1140.18
VHM	122.49	VCB	-265.40
VIX	86.81	VPB	-163.49
TCX	67.03	MWG	-116.76
SHB	64.25	DGW	-80.86

Source: FiinPro-X, BSC compiled

**Overview of global stock markets**

		%D	%W
SPX	6,910	1.07%	-0.79%
FTSE100	10,689	0.02%	3.23%
Eurostoxx	6,126	2.60%	1.73%
Shanghai	4,082	-1.26%	0.41%
Nikkei	56,826	-1.12%	4.74%

Source: Vietstock.vn, BSC compiled

	Close	%
<b>Commodities</b>		
Brent	71.11	-0.27%
Gold	5,146	1.71%
<b>Exchange rate</b>		
USD/VND	26,200	0.15%
EUR/VND	31,555	-0.43%
JPY/VND	173	-0.57%

<b>Interst rates</b>	
10Y-Gov bond rate	4.25%
1M-interbank rate	6.88%

Source: FiinPro-X, BSC compiled

**Performances of BSC30, BSC50**



Source: BSC

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**MARKET STATISTICS**
**Top 5 leaders on the HSX**

	Close	%	Index pt	Volume (mil)
GAS	108.70	6.99%	3.81	2.41
VIC	162.30	1.44%	3.76	7.73
VCB	66.40	3.11%	3.59	8.36
BID	49.10	4.69%	3.36	7.02
GVR	38.90	6.87%	2.22	4.00

**Top 5 leaders on the HNX**

	Close	%	Index pt	Volume (mil)
KSV	180.70	6.29%	1.26	0.20
KSF	81.70	2.77%	1.12	0.90
PVS	47.40	7.00%	0.94	0.51
IDC	48.50	3.19%	0.32	0.38
DTK	11.80	7.27%	0.32	0.68

**Top 5 gainers on the HSX**

	Close	%	Index pt	Volume (mil)
PNC	29.85	6.99%	0.00	0.00
GAS	108.70	6.99%	3.84	0.99
FMC	41.35	6.99%	0.04	0.14
BVH	81.30	6.97%	0.88	0.84
TNT	9.37	6.96%	0.01	0.50

**Top 5 gainers on the HNX**

	Close	%	Index pt	Volume (mil)
PJC	34.20	9.97%	0.10	0.00
NTH	57.40	9.96%	0.24	0.00
NFC	67.10	9.82%	0.40	0.00
PVC	14.70	9.70%	0.45	4.30
VIF	17.40	9.43%	2.24	0.05

**Top 5 laggards on the HSX**

	Close	%	Index pt	Volume (mil)
FPT	94.50	-1.87%	-0.63	1.70
VPL	84.70	-1.05%	-0.33	1.79
MWG	92.00	-0.86%	-0.24	1.47
KDH	28.00	-1.06%	-0.07	1.12
LGC	58.80	-2.00%	-0.05	0.21

**Top 5 laggards on the HNX**

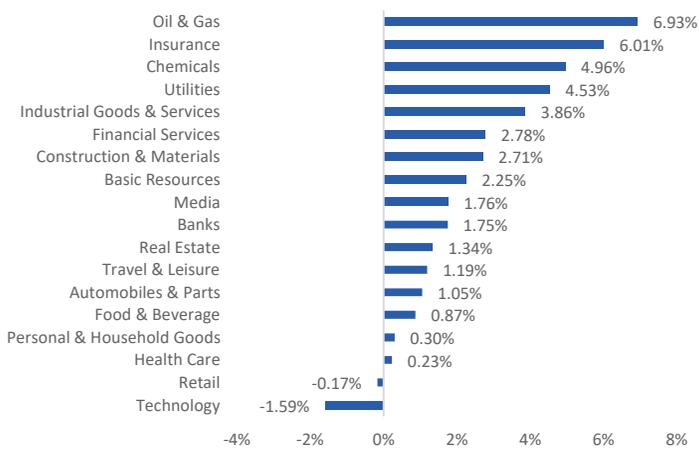
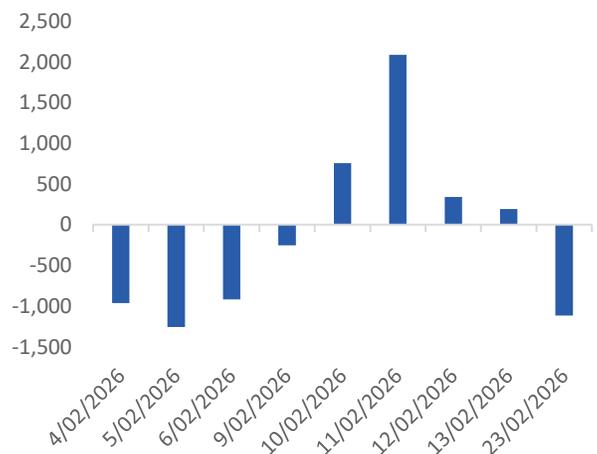
	Close	%	Index pt	Volume (mil)
DHT	67.80	-2.45%	-0.08	0.09
VNR	21.10	-1.40%	-0.03	0.20
TPP	10.30	-8.04%	-0.03	0.06
PRE	22.50	-1.75%	-0.02	0.10
GDW	43.30	-9.79%	-0.02	0.01

**Top 5 losers on the HSX**

	Close	%	Index pt	Volume (mil)
CLW	44.70	-6.88%	-0.01	0.00
TTE	33.90	-6.87%	-0.01	0.00
PMG	7.60	-6.17%	0.00	0.01
CMV	8.00	-5.66%	0.00	0.00
TDW	43.00	-5.49%	0.00	0.00

**Top 5 losers on the HNX**

	Close	%	Index pt	Volume (mil)
GDW	43.30	-9.79%	-0.16	0.00
TJC	11.70	-9.30%	-0.04	0.00
HKT	12.50	-8.76%	-0.14	0.13
GLT	28.30	-8.71%	-0.09	0.01
NBW	32.00	-8.57%	-0.12	0.00

**Figure 1**  
**Sectors performance**

**Figure 2**  
**Foreign transactions**


Source: FiinPro-X, BSC compiled

**BSC30 PORTFOLIO**

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	92.0	-0.9%	#####	0	509.0	4,777	19.3	106,000	47.5%	<a href="#">Link</a>
KBC	Real Estate	34.9	2.2%	#####	0	103.1	2,500	14.0	46,000	11.1%	<a href="#">Link</a>
KDH	Real Estate	28.0	-1.1%	#####	0	89.0	943	29.7	39,900	28.2%	<a href="#">Link</a>
PDR	Real Estate	17.5	0.6%	#####	0	89.3	531	33.0	28,200	6.9%	<a href="#">Link</a>
VHM	Real Estate	110.7	1.6%	#####	0	405.7	10,008	11.1	119,600	8.1%	<a href="#">Link</a>
FPT	Technology	94.5	-1.9%	#####	0	2143.7	5,511	17.2	118,700	38.9%	<a href="#">Link</a>
BSR	Oil & Gas	26.2	6.9%	#####	-	375.3	1,036	25	23,200	1.8%	<a href="#">Link</a>
PVS	Oil & Gas	47.4	7.0%	#####	0	411.4	3,560	13.3	42,800	17.1%	<a href="#">Link</a>
HCM	Financial Services	23.9	1.3%	#####	0	140.9	1,454	16.4		33.5%	<a href="#">Link</a>
SSI	Financial Services	31.6	0.6%	#####	0	527.7	2,013	15.7		32.4%	<a href="#">Link</a>
VCI	Financial Services	37.0	1.2%	#####	0	289.6	1,849	20.0		17.3%	<a href="#">Link</a>
DCM	Chemicals	40.0	2.0%	#####	0	132.7	3,618	11.1	47,300	5.5%	<a href="#">Link</a>
DGC	Chemicals	70.2	2.6%	#####	0	288.5	7,965	8.8	109,300	6.3%	<a href="#">Link</a>
ACB	Banks	24.1	0.8%	#####	0	284.1	3,042	7.9	28,400	27.4%	<a href="#">Link</a>
CTG	Banks	38.7	0.3%	#####	0	330.8	4,454	8.7	53,500	25.4%	<a href="#">Link</a>
HDB	Banks	28.2	0.0%	#####	0	286.7	3,432	8.2	34,400	22.8%	<a href="#">Link</a>
MBB	Banks	28.4	0.2%	#####	0	595.2	3,325	8.5	29,300	23.2%	<a href="#">Link</a>
MSB	Banks	12.1	0.4%	#####	0	39.7	1,804	6.7	14,000	29.3%	<a href="#">Link</a>
STB	Banks	62.9	0.5%	#####	0	367.2	3,150	20.0		14.7%	<a href="#">Link</a>
TCB	Banks	35.9	1.1%	#####	0	452.0	3,577	10.0	43,500	22.5%	<a href="#">Link</a>
TPB	Banks	18.0	2.9%	#####	0	629.8	2,660	6.8	-	25.0%	<a href="#">Link</a>
VCB	Banks	66.4	3.1%	#####	0	677.8	4,210	15.8	73,200	20.8%	<a href="#">Link</a>
VIB	Banks	17.4	0.9%	#####	0	53.9	2,143	8.1	23,000	4.8%	<a href="#">Link</a>
VPB	Banks	28.8	1.8%	#####	0	626.4	3,024	9.5	36,500	24.9%	<a href="#">Link</a>
HPG	Basic Resources	27.5	2.4%	#####	0	996.5	2,013	13.7	33,170	20.7%	<a href="#">Link</a>
HSG	Basic Resources	15.9	2.6%	#####	0	40.5	1,012	15.7	19,800	4.2%	<a href="#">Link</a>
DBC	Food & Beverage	26.9	0.8%	#####	0	122.0	3,915	6.9	28,800	1.5%	<a href="#">Link</a>
MSN	Food & Beverage	79.2	1.5%	#####	0	415.3	2,710	29.2	98,300	23.1%	<a href="#">Link</a>
VNM	Food & Beverage	70.6	1.6%	#####	0	297.1	4,503	15.7	64,500	50.4%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	51.7	2.38%	1.1	11,434	187.0	2,494	20.7	22.36%	17.1%	<a href="#">Link</a>
FRT	Retail	171.9	1.12%	0.7	29,275	144.7	4,667	36.8	32.81%	26.1%	<a href="#">Link</a>
BVH	Insurance	81.3	6.97%	1.1	60,351	67.1	3,996	20.4	27.15%	12.6%	<a href="#">Link</a>
DIG	Real Estate	16.0	0.95%	1.4	12,743	92.0	990	16.2	2.92%	7.3%	<a href="#">Link</a>
DXG	Real Estate	16.0	1.59%	1.4	17,798	266.2	229	70.0	22.25%	1.9%	<a href="#">Link</a>
HDC	Real Estate	21.8	2.11%	1.4	4,345	44.5	2,559	8.5	1.60%	24.9%	<a href="#">Link</a>
HDG	Real Estate	26.9	0.56%	1.4	9,952	29.2	1,907	14.1	19.27%	10.9%	<a href="#">Link</a>
IDC	Real Estate	48.5	3.19%	1.6	18,406	172.8	5,090	9.5	14.42%	32.0%	<a href="#">Link</a>
NLG	Real Estate	28.8	-0.86%	1.3	13,947	71.1	1,805	15.9	42.71%	6.3%	<a href="#">Link</a>
SIP	Real Estate	60.5	2.02%	1.0	14,648	45.8	5,601	10.8	2.82%	28.5%	<a href="#">Link</a>
SZC	Real Estate	34.7	2.36%	1.1	6,237	35.6	1,917	18.1	5.43%	10.9%	<a href="#">Link</a>
TCH	Real Estate	16.7	0.30%	1.5	15,232	89.6	416	40.2	10.45%	3.0%	<a href="#">Link</a>
VIC	Real Estate	162.3	1.44%	1.0	1,250,689	607.8	1,739	93.3	2.77%	9.4%	<a href="#">Link</a>
VRE	Real Estate	30.0	0.67%	1.1	68,170	187.2	2,837	10.6	11.72%	14.3%	<a href="#">Link</a>
CMG	Technology	35.2	3.08%	1.2	8,186	18.0	1,700	20.7	38.10%	13.1%	<a href="#">Link</a>
PLX	Oil & Gas	55.6	6.92%	0.8	70,645	162.2	2,122	26.2	15.24%	10.3%	<a href="#">Link</a>
PVD	Oil & Gas	36.5	6.88%	0.9	20,290	397.0	1,866	19.6	12.73%	6.4%	<a href="#">Link</a>
FTS	Financial Services	33.0	0.46%	1.3	11,417	15.2	1,161	28.4	24.86%	9.3%	<a href="#">Link</a>
MBS	Financial Services	27.2	1.49%	1.7	18,150	86.8	1,885	14.4	0.60%	15.2%	<a href="#">Link</a>
GAS	Utilities	108.7	6.99%	0.9	262,288	107.1	4,730	23.0	2.33%	18.0%	<a href="#">Link</a>
POW	Utilities	13.9	3.36%	1.2	42,490	139.6	834	16.6	4.85%	7.1%	<a href="#">Link</a>
REE	Utilities	62.0	0.65%	0.5	33,583	26.8	4,668	13.3	49.00%	12.7%	<a href="#">Link</a>
VJC	Travel & Leisure	174.9	3.37%	0.8	103,473	218.1	3,728	46.9	6.59%	10.1%	<a href="#">Link</a>
GEX	Industrial Goods & Services	40.2	6.91%	1.8	36,276	971.2	1,635	24.6	8.38%	9.3%	<a href="#">Link</a>
GMD	Industrial Goods & Services	75.5	0.67%	1.0	32,200	97.6	3,986	18.9	39.22%	13.2%	<a href="#">Link</a>
HAH	Industrial Goods & Services	60.0	2.56%	0.9	10,132	128.9	6,258	9.6	7.04%	31.0%	<a href="#">Link</a>
PVT	Industrial Goods & Services	21.1	4.99%	0.9	9,892	75.3	2,210	9.5	10.59%	12.7%	<a href="#">Link</a>
VTP	Industrial Goods & Services	109.1	6.96%	1.0	13,287	59.1	3,325	32.8	5.54%	24.1%	<a href="#">Link</a>
PNJ	Personal & Household Goods	120.2	0.17%	1.1	41,006	149.1	8,353	14.4	47.67%	23.1%	<a href="#">Link</a>
TCM	Personal & Household Goods	26.6	1.14%	0.9	2,980	22.4	2,402	11.1	48.37%	11.5%	<a href="#">Link</a>
TNG	Personal & Household Goods	23.0	1.77%	1.6	2,961	42.9	3,163	7.3	17.79%	20.1%	<a href="#">Link</a>
DPM	Chemicals	25.4	1.60%	1.1	17,270	139.3	1,579	16.1	5.23%	9.6%	<a href="#">Link</a>
GVR	Chemicals	38.9	6.87%	1.3	155,600	109.4	1,406	27.7	0.71%	10.3%	<a href="#">Link</a>
EIB	Banks	23.4	1.30%	1.2	43,588	318.7	610	38.3	3.49%	4.5%	<a href="#">Link</a>
LPB	Banks	42.6	1.19%	0.4	127,109	32.3	3,824	11.1	0.79%	25.2%	<a href="#">Link</a>
NAB	Banks	14.1	0.36%	0.4	24,191	76.6	2,438	5.8	1.53%	19.6%	<a href="#">Link</a>
OCB	Banks	11.7	0.43%	0.8	31,025	17.2	1,513	7.7	19.66%	12.3%	<a href="#">Link</a>
NKG	Basic Resources	15.4	2.68%	1.3	6,870	61.3	461	33.3	5.03%	2.9%	<a href="#">Link</a>
ANV	Food & Beverage	27.1	2.08%	1.2	7,202	33.2	3,754	7.2	3.37%	31.6%	<a href="#">Link</a>
BAF	Food & Beverage	38.3	0.00%	0.5	11,629	44.9	341	112.1	4.39%	2.8%	<a href="#">Link</a>
SAB	Food & Beverage	48.9	0.72%	0.5	62,653	42.6	3,449	14.2	58.38%	19.9%	<a href="#">Link</a>
VHC	Food & Beverage	61.9	3.00%	1.0	13,894	90.9	6,073	10.2	20.66%	15.0%	<a href="#">Link</a>
BMP	Construction & Materials	161.8	1.76%	0.3	13,245	30.2	15,010	10.8	83.73%	44.1%	<a href="#">Link</a>
CTD	Construction & Materials	85.8	6.06%	1.1	9,138	88.7	7,388	11.6	48.98%	8.7%	<a href="#">Link</a>
CTR	Construction & Materials	97.2	4.63%	1.2	11,118	71.0	5,244	18.5	5.16%	30.5%	<a href="#">Link</a>
DPG	Construction & Materials	45.3	0.55%	1.2	5,372	23.5	3,221	14.1	11.58%	15.6%	<a href="#">Link</a>
HHV	Construction & Materials	12.6	3.29%	1.2	6,867	55.3	1,199	10.5	10.22%	5.9%	<a href="#">Link</a>
PC1	Construction & Materials	26.4	0.57%	1.0	10,858	160.3	2,553	10.3	15.53%	17.4%	<a href="#">Link</a>
VCG	Construction & Materials	19.3	1.85%	1.1	12,445	122.1	6,084	3.2	3.05%	39.8%	<a href="#">Link</a>
VGC	Construction & Materials	51.8	2.98%	1.4	23,225	75.9	3,130	16.6	2.90%	16.5%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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