

STOCK MARKET

The VN-Index traded sideways within the 1,855–1,876 range throughout the session before closing at 1,860.91. Market breadth was relatively balanced, with 10 out of 18 sectors advancing. The Chemicals sector led the gains, followed by Basic Resources. Regarding foreign flows, foreign investors were net sellers on the HSX and HNX, while posting net buying on UPCoM. Overall market sentiment remained positive; however, Vin-related stocks capped the upside of the VN-Index. In the coming sessions, the index may continue advancing toward the 1,880–1,900 range.

FUTURES CONTRACTS

All futures contracts increased in line with the VN30, except for 4111G6000 and 4111G3000.

COVERED WARRANTS

During the trading session on 25/02/2026, warrants fluctuated according to the struggling movement.

HIGHLIGHT

- VN-Index **+7.48** points, closing at **1867.62** points. HNX-Index **+0.89** points, closing at **262.72** points.
- Pulling the index up: **BSR (+2.04)**, **VJC (+1.56)**, **HPG (+1.34)**, **VIC (+0.99)**, **GAS (+0.94)**.
- Pulling the index down: **VCB (-2.42)**, **CTG (-0.81)**, **FPT (-0.71)**, **GEE (-0.56)**, **BID (-0.51)**.
- The matched trade value of VN-Index reached VND **31,307** billion, increased **37.68%** compared to the previous session. The total transaction value reached VND 32,661 billion.
- The trading range is 18.02 points. The market had **187** gainers, 55 remaining unchanged, **142** losers.
- Foreign investors' net buying value: VND **321.96** billion on HOSE, including **HPG (VND 1024.28 billion)**, **DGC (VND 264.82 billion)**, **BSR (VND 262.31 billion)**, **GMD (VND 135.78 billion)**, **VPB (VND 98.94 billion)**. Foreign investors were net sellers on HNX with the value of VND **-104.99** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.52%**. Positive stocks: **STB (+5.21%)**, **BSR (+4.82%)**, **HPG (+3.53%)**.
- BSC50 **+0.21%**. Positive stocks: **GVR (+6.97%)**, **TNG (+5.22%)**, **IDC (+4.21%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.52%	0.21%	-0.36%	-0.06%
1 week	3.59%	4.55%	2.02%	1.54%
1 months	0.47%	1.00%	0.93%	0.85%
3 months	8.34%	0.19%	10.48%	6.69%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,860.91	263.23	128.72
% 1D	-0.36%	0.19%	0.53%
TV (VND bn)	35,778	1,848	887
%1D	14.28%	3.66%	4.98%
Foreign (VND bn)	-1062.81	-52.83	165.86

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	1,759.36	FPT	-2334.92
GVR	189.27	VCB	-140.88
BSR	133.63	DGW	-103.64
DGC	114.20	VIC	-77.61
GMD	70.03	TPB	-76.07

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	6,890	0.77%	-0.74%
FTSE100	10,775	0.88%	3.58%
Eurostoxx	6,150	0.43%	1.60%
Shanghai	4,147	0.72%	0.46%
Nikkei	58,583	2.20%	1.63%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	71.09	0.73%
Gold	5,185	0.66%
Exchange rate		
USD/VND	26,309	0.02%
EUR/VND	31,643	0.01%
JPY/VND	172	-0.58%

Interest rates	
10Y-Gov bond rate	4.25%
1M-interbank rate	7.10%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	42.20	6.97%	2.51	4.00
HPG	29.30	3.53%	1.69	7.68
BSR	29.35	4.82%	1.51	5.01
STB	66.70	5.21%	1.39	1.89
VNM	72.30	2.99%	0.96	2.09

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	49.50	4.21%	0.44	0.38
KSV	181.90	1.85%	0.38	0.20
NVB	12.40	1.64%	0.22	1.92
PVI	88.00	1.50%	0.17	0.23
TNG	24.20	5.22%	0.09	0.13

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
GVR	42.20	6.97%	2.52	11.99
CKG	9.85	6.95%	0.02	0.17
DRH	3.08	6.94%	0.01	2.09
HRC	42.35	6.94%	0.02	0.00
MDG	44.90	6.90%	0.01	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
SFN	20.00	9.89%	0.02	0.00
ONE	9.00	9.76%	0.03	0.03
VTC	15.90	9.66%	0.03	0.03
ADC	21.90	9.50%	0.03	0.00
HKT	15.00	9.49%	0.19	0.09

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	158.00	-3.01%	-7.83	7.73
VHM	107.00	-3.60%	-3.37	4.11
FPT	89.10	-3.68%	-1.19	1.70
VJC	178.50	-4.34%	-0.98	0.59
VPL	81.00	-2.99%	-0.92	1.79

Top 5 laggards on the HNX

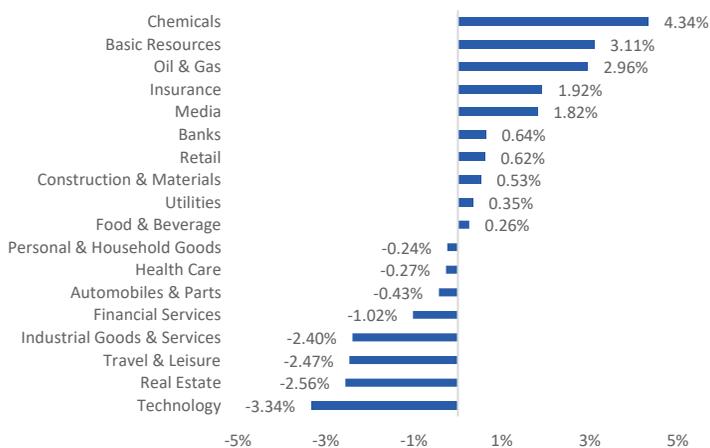
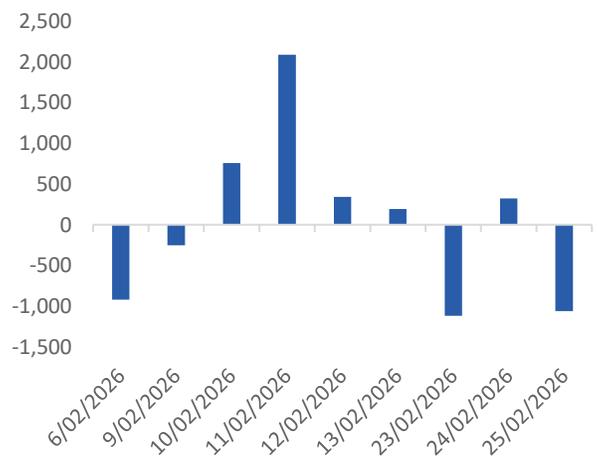
	Close	%	Index pt	Volume (mil)
VIF	16.40	-8.89%	-0.29	0.35
CEO	18.80	-2.59%	-0.16	0.57
SHS	18.80	-1.57%	-0.15	0.90
HUT	16.40	-1.20%	-0.12	1.07
DTK	11.50	-2.54%	-0.11	0.68

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SRC	48.70	-6.35%	-0.02	0.00
NVT	7.11	-6.32%	-0.01	0.00
GEE	168.60	-5.81%	-0.77	0.74
VJC	178.50	-4.34%	-0.98	1.19
ELC	20.80	-4.15%	-0.02	2.37

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HHC	108.20	-9.98%	-0.70	0.00
HEV	8.00	-9.09%	-0.01	0.00
VIF	16.40	-8.89%	-2.03	0.03
DNC	52.00	-8.77%	-0.18	0.00
VHL	11.80	-7.81%	-0.09	0.00

Figure 1
Sectors performance

Figure 2
Foreign transactions


Source: FiinPro-X, BSC compiled

• BSC30

+0.52%.

Positive
stocks:

STB

(+5.21%),

BSR

(+4.82%),

HPG

(+3.53%).

• BSC50

+0.21%.

Positive
stocks:

GVR

(+6.97%),

TNG

(+5.22%),

IDC

(+4.21%).

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidit y (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	93.0	0.9%	1.1	#####	800.2	4,777	19.5	106,000	47.6%	Link
KBC	Real Estate	35.9	2.6%	1.2	33,809	214.5	2,500	14.4	46,000	11.1%	Link
KDH	Real Estate	28.0	-1.1%	1.1	31,366	135.6	943	29.7	39,900	28.3%	Link
PDR	Real Estate	17.0	-1.7%	1.2	16,963	145.1	531	32.0	28,200	7.0%	Link
VHM	Real Estate	107.0	-3.6%	1.7	#####	764.4	10,008	10.7	119,600	8.1%	Link
FPT	Technology	89.1	-3.7%	0.7	#####	4344.3	5,511	16.2	118,700	38.3%	Link
BSR	Oil & Gas	29.4	4.8%	0.0	#####	768.9	1,036	28	23,200	2.0%	Link
PVS	Oil & Gas	47.0	0.0%	1.4	24,037	461.1	3,560	13.2	42,800	17.0%	Link
HCM	Financial Services	24.2	0.2%	1.1	26,081	272.2	1,454	16.6		33.6%	Link
SSI	Financial Services	32.2	0.2%	1.0	80,089	1386.4	2,011	16.0		32.5%	Link
VCI	Financial Services	36.5	-1.4%	0.9	31,029	339.3	1,849	19.8		17.4%	Link
DCM	Chemicals	41.2	-2.0%	1.1	21,785	94.3	3,618	11.4	47,300	5.6%	Link
DGC	Chemicals	76.0	1.2%	0.8	28,863	537.5	7,965	9.5	109,300	7.3%	Link
ACB	Banks	24.5	1.9%	0.8	125,591	413.1	3,042	8.0	28,400	27.2%	Link
CTG	Banks	38.5	0.8%	1.0	299,027	414.6	4,454	8.6	53,500	25.4%	Link
HDB	Banks	28.5	-0.2%	1.2	142,400	565.5	3,432	8.3	34,400	22.9%	Link
MBB	Banks	28.8	1.8%	1.0	231,581	832.5	3,325	8.7	29,300	23.2%	Link
MSB	Banks	12.2	0.4%	1.0	38,064	280.7	1,804	6.8	14,000	29.3%	Link
STB	Banks	66.7	5.2%	0.7	125,744	1572.5	3,150	21.2		14.7%	Link
TCB	Banks	36.0	0.6%	1.0	255,105	752.5	3,577	10.1	43,500	22.5%	Link
TPB	Banks	18.7	3.3%	1.1	51,736	929.6	2,660	7.0	-	25.0%	Link
VCB	Banks	65.1	0.2%	0.7	543,954	631.0	4,210	15.5	73,200	20.8%	Link
VIB	Banks	17.4	0.6%	0.8	59,230	171.2	2,143	8.1	23,000	4.8%	Link
VPB	Banks	28.9	-0.5%	1.1	228,894	626.7	3,024	9.5	36,500	24.9%	Link
HPG	Basic Resources	29.3	3.5%	0.8	224,891	3996.5	2,013	14.6	33,170	21.3%	Link
HSG	Basic Resources	16.4	0.6%	0.9	10,184	115.5	1,012	16.2	19,800	4.2%	Link
DBC	Food & Beverage	27.1	-0.7%	0.9	10,411	103.0	3,915	6.9	28,800	1.5%	Link
MSN	Food & Beverage	80.3	-0.7%	1.0	116,107	756.4	2,710	29.6	98,300	23.2%	Link
VNM	Food & Beverage	72.3	3.0%	0.5	151,104	711.1	4,503	16.1	64,500	50.4%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stock s	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidit y (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)
DGW	Retail	52.3	0.19%	1.2	11,567	254.4	2,494	21.0	22.09%	17.1%
FRT	Retail	171.0	0.00%	0.9	29,122	87.3	4,667	36.6	32.81%	26.1%
BVH	Insurance	86.0	2.38%	1.2	63,840	101.1	3,996	21.5	27.19%	12.6%
DIG	Real Estate	15.4	-1.60%	1.0	12,225	189.6	990	15.5	2.97%	7.3%
DXG	Real Estate	15.8	-1.25%	1.1	17,576	214.9	229	69.1	22.27%	1.9%
HDC	Real Estate	21.3	-1.62%	0.8	4,245	67.1	2,559	8.3	1.77%	24.9%
HDG	Real Estate	26.9	-1.82%	1.3	9,952	31.1	1,907	14.1	19.29%	10.9%
IDC	Real Estate	49.5	4.21%	1.3	18,785	277.7	5,090	9.7	14.34%	32.0%
NLG	Real Estate	28.1	-2.09%	1.1	13,607	102.7	1,805	15.5	42.60%	6.3%
SIP	Real Estate	62.9	0.80%	1.1	15,229	48.0	5,601	11.2	2.78%	28.5%
SZC	Real Estate	35.7	3.94%	1.0	6,416	84.4	1,917	18.6	5.19%	10.9%
TCH	Real Estate	15.9	-3.93%	1.3	14,503	130.5	416	38.3	10.47%	3.0%
VIC	Real Estate	158.0	-3.01%	1.4	1,217,553	836.6	1,739	90.9	2.78%	9.4%
VRE	Real Estate	28.6	-3.22%	1.4	64,875	260.9	2,837	10.1	11.69%	14.3%
CMG	Technology	35.2	0.43%	1.0	8,186	16.5	1,700	20.7	38.06%	13.1%
PLX	Oil & Gas	58.0	0.52%	0.9	73,694	531.1	2,122	27.3	15.28%	10.3%
PVD	Oil & Gas	36.6	-1.08%	1.1	20,345	324.0	1,866	19.6	12.68%	6.4%
FTS	Financial Services	33.0	-0.75%	1.0	11,417	29.9	1,161	28.4	24.89%	9.3%
MBS	Financial Services	27.5	0.00%	1.7	18,350	137.5	1,885	14.6	0.61%	15.2%
GAS	Utilities	110.0	-0.45%	0.9	265,424	417.9	4,730	23.3	2.30%	18.0%
POW	Utilities	14.3	2.88%	0.9	43,870	255.0	833	17.2	4.88%	7.1%
REE	Utilities	63.0	1.12%	0.5	34,124	54.0	4,668	13.5	49.00%	12.7%
VJC	Travel & Leisure	178.5	-4.34%	0.6	105,603	213.5	3,728	47.9	6.57%	10.1%
GEX	Industrial Goods & Services	38.8	-3.85%	1.0	34,968	567.0	1,635	23.7	8.38%	9.3%
GMD	Industrial Goods & Services	80.0	0.25%	0.9	34,120	194.6	3,986	20.1	39.69%	13.2%
HAH	Industrial Goods & Services	62.5	-0.16%	0.6	10,554	169.7	6,258	10.0	7.76%	31.0%
PVT	Industrial Goods & Services	21.7	-1.36%	0.9	10,198	128.0	2,210	9.8	10.62%	12.7%
VTP	Industrial Goods & Services	108.8	-0.18%	0.9	13,250	50.6	3,325	32.7	5.27%	24.1%
PNJ	Personal & Household Goods	119.5	-0.83%	0.7	40,767	378.0	8,353	14.3	47.66%	23.1%
TCM	Personal & Household Goods	26.5	0.57%	0.9	2,963	39.6	2,402	11.0	48.43%	11.5%
TNG	Personal & Household Goods	24.2	5.22%	1.4	3,115	95.9	3,163	7.7	17.70%	20.1%
DPM	Chemicals	26.8	-0.37%	1.0	18,222	251.4	1,579	17.0	5.46%	9.6%
GVR	Chemicals	42.2	6.97%	1.6	168,800	498.5	1,406	30.0	0.68%	10.3%
EIB	Banks	23.6	-2.48%	1.1	43,960	530.1	610	38.7	3.67%	4.5%
LPB	Banks	42.3	-0.70%	0.8	126,362	295.6	3,824	11.1	0.80%	25.2%
NAB	Banks	14.2	0.35%	0.5	24,277	21.4	2,438	5.8	1.51%	19.6%
OCB	Banks	11.8	1.72%	0.9	31,424	31.6	1,513	7.8	19.66%	12.3%
NKG	Basic Resources	16.2	1.57%	0.9	7,228	190.9	461	35.0	5.38%	2.9%
ANV	Food & Beverage	28.1	3.12%	1.0	7,482	88.8	3,754	7.5	3.27%	31.6%
BAF	Food & Beverage	38.0	-0.78%	0.6	11,553	71.7	341	111.4	4.38%	2.8%
SAB	Food & Beverage	49.2	0.82%	0.7	63,102	72.1	3,449	14.3	58.37%	19.9%
VHC	Food & Beverage	62.7	1.62%	0.9	14,073	66.8	6,073	10.3	20.60%	15.0%
BMP	Construction & Materials	162.0	-0.31%	0.1	13,261	12.2	15,010	10.8	83.78%	44.1%
CTD	Construction & Materials	86.8	-1.03%	1.0	9,244	73.5	7,388	11.8	48.97%	8.7%
CTR	Construction & Materials	96.4	0.63%	1.0	11,027	66.5	5,244	18.4	5.31%	30.5%
DPG	Construction & Materials	46.2	1.21%	0.9	5,473	47.1	3,218	14.3	11.65%	15.6%
HHV	Construction & Materials	12.6	0.80%	1.1	6,894	61.9	1,198	10.5	10.34%	5.9%
PC1	Construction & Materials	26.4	1.15%	1.0	10,858	184.3	2,553	10.3	15.59%	17.4%
VCG	Construction & Materials	19.7	2.34%	1.0	12,703	193.2	6,084	3.2	2.92%	39.8%

Category	Value	Change	Weight	Value	Value	Weight
Construction & Materials	52.3	+2.75%	1.1	110.5	16.7	16.5%
HPG		+3.53%				
STB		+5.21%				
BSR		+4.82%				
Other				23,449	3,130	2.76%

Source: FiinPro

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Link

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