

STOCK MARKET

The VN-Index experienced significant volatility during today's session, at one point declining by more than 2% before bargain-hunting demand returned, helping the index close at 1,818.27, up 5.13 points from the previous session. Decliners outnumbered advancers, with 12 out of 18 sectors posting losses. Industrial Goods & Services and Chemicals recorded the steepest declines. On the other hand, Oil & Gas continued to rise strongly. Regarding foreign trading activity, foreign investors were net sellers across all three exchanges: HSX, HNX, and UPCOM. Bargain-hunting demand was relatively solid during the session, helping the index maintain its position above the 50-day SMA. However, we maintain a cautious trading stance as the market remains highly volatile and has yet to show a clear reversal signal following the sharp declines in recent sessions.

FUTURES CONTRACTS

The futures contracts tended to decline in line with the movement of the VN30, except for contracts 4111G4000 and 4111G3000.

COVERED WARRANTS

During the trading session on 04/03/2026, covered warrants mostly fluctuated strugglingly.

HIGHLIGHT

- VN-Index **+5.13** points, closing at **1818.27** points. HNX-Index **-2.16** points, closing at 257.85 points.
- Pulling the index up: **BID (+3.19)**, **GAS (+2.82)**, **MCH (+2.67)**, **VCB (+2.53)**, **BSR (+2.47)**.
- Pulling the index down: **GVR (-1.73)**, **TCB (-1.59)**, **GEE (-0.87)**, **FPT (-0.67)**, **POW (-0.61)**.
- The matched trade value of VN-Index reached VND **44,977** billion, increased **11.83%** compared to the previous session. The total transaction value reached VND 48,263 billion.
- The trading range is 66.47 points. The market had **90** gainers, 45 remaining unchanged, **250** losers.
- Foreign investors' net selling value: VND **-1691.95** billion on HOSE, including **FPT (VND -393.01 billion)**, **POW (VND -328.70 billion)**, **VHM (VND -232.36 billion)**, **STB (VND -201.14 billion)**, **BSR (VND -190.30 billion)**. Foreign investors were net sellers on HNX with the value of VND **-79.21** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.04%**. Positive stocks: **VCI (+6.94%)**, **BSR (+6.17%)**, **BID (+4.71%)**.
- BSC50 **-0.75%**. Positive stocks: **PVT (+6.92%)**, **VRE (+6.26%)**, **PLX (+5.14%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.04%	-0.75%	0.28%	-0.14%
1 week	-2.40%	-1.04%	-2.29%	-4.54%
1 months	-0.51%	-0.26%	0.65%	-2.38%
3 months	6.08%	7.29%	4.66%	-1.16%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,818.27	257.85	127.23
% 1D	0.28%	-0.83%	-1.42%
TV (VND bn)	44,977	3,086	1,653
%1D	11.83%	6.78%	-17.71%
Foreign (VND bn)	-1691.95	-79.21	-15.67

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCI	194.74	FPT	-393.01
DCM	91.88	POW	-328.70
VCB	82.51	VHM	-232.36
HCM	69.44	STB	-201.14
CTG	60.98	BSR	-190.30

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	6,817	-0.94%	-1.07%
FTSE100	10,468	-0.15%	-3.13%
Eurostoxx	5,784	0.51%	-6.30%
Shanghai	4,082	-0.98%	-1.56%
Nikkei	54,246	-3.61%	-7.49%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	84.44	3.73%
Gold	5,175	0.80%
Exchange rate		
USD/VND	26,304	0.02%
EUR/VND	31,168	-0.86%
JPY/VND	170	0.00%

	Close	%
Interst rates		
10Y-Gov bond rate	4.11%	
1M-interbank rate	7.85%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	45.60	4.71%	3.19	7.02
GAS	128.70	4.29%	2.82	2.41
MCH	160.00	6.10%	2.67	1.29
VCB	63.00	2.27%	2.53	8.36
BSR	37.85	6.17%	2.47	5.01

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	27.90	3.72%	0.39	0.67
SHS	18.80	2.73%	0.26	0.90
PVC	21.80	6.34%	0.06	0.08
TNG	26.80	3.08%	0.06	0.13
TMB	60.60	9.58%	0.05	0.02

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VCI	40.85	6.94%	0.51	34.24
PVT	29.35	6.92%	0.20	29.13
PIT	8.67	6.91%	0.00	0.03
ADG	8.99	6.90%	0.00	0.04
HRC	59.20	6.86%	0.03	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HMH	21.40	9.74%	0.11	0.00
HLC	14.70	9.70%	0.14	0.19
TD6	9.10	9.64%	0.21	1.35
NBC	11.40	9.62%	0.16	0.87
TMB	60.60	9.58%	0.34	0.07

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	43.60	-4.70%	-1.73	4.00
TCB	32.50	-3.27%	-1.59	7.09
GEE	164.00	-6.82%	-0.87	0.37
FPT	85.10	-2.18%	-0.67	1.70
POW	15.45	-6.65%	-0.61	2.79

Top 5 laggards on the HNX

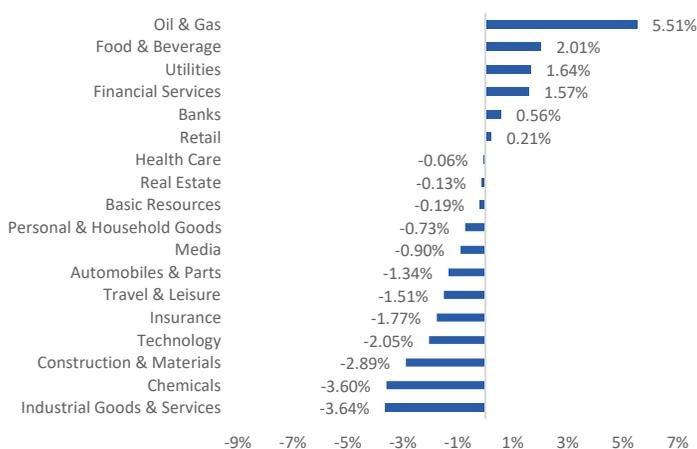
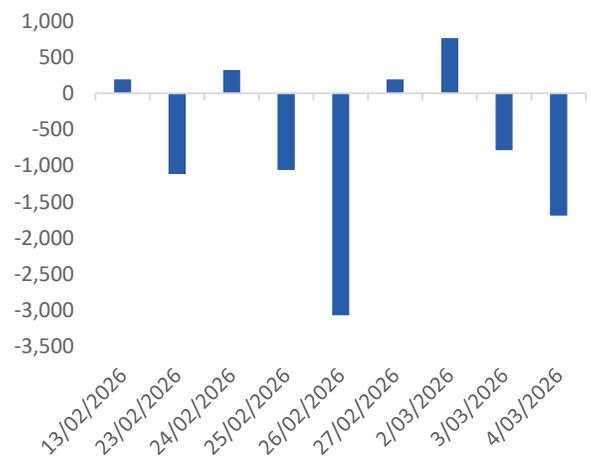
	Close	%	Index pt	Volume (mil)
KSV	175.60	-9.90%	-1.97	0.20
PVS	52.00	-4.76%	-0.72	0.51
IDC	46.10	-4.75%	-0.47	0.38
NVB	11.60	-2.52%	-0.32	1.92
PVI	83.00	-1.89%	-0.21	0.23

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HU1	5.91	-6.93%	0.00	0.00
VSC	25.60	-6.91%	-0.14	21.43
TV2	39.85	-6.89%	-0.04	2.55
FIR	5.01	-6.88%	-0.01	1.75
PC1	29.20	-6.86%	-0.17	14.68

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BKC	24.50	-9.93%	-0.22	0.22
KSV	175.60	-9.90%	-13.67	0.13
MKV	23.80	-9.85%	-0.05	0.00
PGT	6.60	-9.59%	-0.02	0.00
PPE	11.40	-9.52%	-0.02	0.00

**Figure 1
Sectors performance**

**Figure 2
Foreign transactions**

Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	88.8	0.7%	1.1	129,515	1369.3	4,777	18.5	113,000	47.7%	Link
KBC	Real Estate	32.8	-3.4%	1.3	31,973	351.0	2,500	13.6	46,000	11.2%	Link
KDH	Real Estate	26.3	-3.9%	1.1	30,636	179.8	943	29.0	39,900	28.6%	Link
PDR	Real Estate	15.6	0.0%	1.2	15,566	237.7	531	29.4	28,200	6.8%	Link
VHM	Real Estate	93.5	0.0%	1.7	384,043	1169.9	10,008	9.3	119,600	8.1%	Link
FPT	Technology	85.1	-2.2%	0.7	148,205	2279.8	5,511	15.8	124,400	34.8%	Link
BSR	Oil & Gas	37.9	6.2%	0.0	178,510	991.8	1,036	34	23,200	2.2%	Link
PVS	Oil & Gas	52.0	-4.8%	1.4	27,924	756.4	3,560	15.3	52,300	16.4%	Link
HCM	Financial Services	24.6	2.9%	1.0	25,811	543.0	1,454	16.4	-	33.7%	Link
SSI	Financial Services	33.7	3.4%	1.0	81,210	3016.8	2,004	16.3	-	32.6%	Link
VCI	Financial Services	40.9	6.9%	0.8	32,474	1337.2	1,849	20.7	-	17.9%	Link
DCM	Chemicals	50.0	1.7%	1.0	26,020	522.6	3,702	13.3	40,200	5.9%	Link
DGC	Chemicals	70.9	-3.9%	0.8	28,028	450.1	7,965	9.3	109,300	8.0%	Link
ACB	Banks	23.2	-1.3%	0.8	120,711	513.0	3,042	7.7	27,100	27.2%	Link
CTG	Banks	36.4	1.4%	1.0	278,833	711.1	4,454	8.1	53,500	25.4%	Link
HDB	Banks	26.4	-0.6%	1.2	132,640	582.0	3,432	7.7	32,700	22.9%	Link
MBB	Banks	27.0	-0.4%	1.0	217,888	1225.5	3,325	8.1	33,000	23.2%	Link
MSB	Banks	11.7	0.0%	1.0	36,348	203.7	1,804	6.5	14,000	29.2%	Link
STB	Banks	66.7	-1.6%	0.7	127,818	1187.2	3,150	21.5	-	14.6%	Link
TCB	Banks	32.5	-3.3%	1.1	238,098	1005.8	3,577	9.4	43,500	22.5%	Link
TPB	Banks	17.3	-1.7%	1.1	48,823	516.4	2,660	6.6	-	24.7%	Link
VCB	Banks	63.0	2.3%	0.7	514,710	642.2	4,210	14.6	75,800	20.6%	Link
VIB	Banks	16.9	0.9%	0.8	56,847	110.3	2,143	7.8	23,000	4.7%	Link
VPB	Banks	27.2	-1.1%	1.2	217,786	736.9	3,024	9.1	36,500	24.9%	Link
HPG	Basic Resources	27.7	0.0%	0.9	212,610	1869.5	2,013	13.8	32,200	22.6%	Link
HSG	Basic Resources	15.2	-2.3%	0.9	9,625	112.3	1,012	15.3	15,700	4.5%	Link
DBC	Food & Beverage	25.0	-0.6%	0.9	9,660	324.8	3,915	6.4	28,800	1.6%	Link
MSN	Food & Beverage	76.0	-1.3%	1.1	111,335	955.6	2,710	28.4	98,300	23.2%	Link
VNM	Food & Beverage	64.9	2.4%	0.6	132,503	890.0	4,503	14.1	78,000	48.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	46.0	0.11%	1.2	10,163	290.8	2,494	18.4	20.06%	17.1%	Link
FRT	Retail	163.8	-0.73%	0.9	28,100	182.9	4,667	35.4	32.80%	26.1%	Link
BVH	Insurance	80.0	-1.96%	1.2	60,574	114.6	3,996	20.4	27.19%	12.6%	Link
DIG	Real Estate	14.1	0.00%	1.0	11,190	184.3	990	14.2	2.57%	7.3%	Link
DXG	Real Estate	14.6	0.00%	1.1	16,185	398.6	229	63.7	22.04%	1.9%	Link
HDC	Real Estate	18.5	-3.14%	0.9	3,815	94.8	2,559	7.5	1.62%	24.9%	Link
HDG	Real Estate	28.7	4.94%	1.2	10,118	196.5	1,907	14.3	19.25%	10.9%	Link
IDC	Real Estate	46.1	-4.75%	1.4	18,368	362.2	5,090	9.5	13.86%	32.0%	Link
NLG	Real Estate	25.7	-0.96%	1.1	12,588	169.0	1,805	14.4	42.11%	6.3%	Link
SIP	Real Estate	59.1	-1.50%	1.1	14,527	66.3	5,601	10.7	2.75%	28.5%	Link
SZC	Real Estate	32.2	-3.45%	1.0	5,994	68.2	1,917	17.4	4.96%	10.9%	Link
TCH	Real Estate	14.0	-3.12%	1.3	13,134	137.1	416	34.6	10.44%	3.0%	Link
VIC	Real Estate	155.6	0.06%	1.4	1,198,288	687.2	1,739	89.4	2.79%	9.4%	Link
VRE	Real Estate	28.0	6.26%	1.4	59,876	247.4	2,837	9.3	11.54%	14.3%	Link
CMG	Technology	31.9	-1.69%	1.0	7,558	24.2	1,700	19.1	38.09%	13.1%	Link
PLX	Oil & Gas	69.5	5.14%	0.8	83,986	792.3	2,122	31.2	15.34%	10.3%	Link
PVD	Oil & Gas	45.0	1.93%	1.0	24,542	751.6	1,866	23.7	12.60%	6.4%	Link
FTS	Financial Services	31.7	-0.63%	1.0	11,053	61.9	1,161	27.5	24.89%	9.3%	Link
MBS	Financial Services	27.9	3.72%	1.7	17,950	252.2	1,884	14.3	0.52%	15.2%	Link
GAS	Utilities	128.7	4.29%	0.8	297,758	580.9	4,730	26.1	2.25%	18.0%	Link
POW	Utilities	15.5	-6.65%	0.9	50,773	1165.9	832	19.9	4.90%	7.1%	Link
REE	Utilities	64.5	0.00%	0.5	34,937	138.4	4,668	13.8	49.00%	12.7%	Link
VJC	Travel & Leisure	163.2	-0.55%	0.6	97,083	270.1	3,728	44.0	6.52%	10.1%	Link
GEX	Industrial Goods & Services	35.1	-6.53%	1.0	33,840	499.8	1,635	22.9	7.91%	9.3%	Link
GMD	Industrial Goods & Services	79.0	-3.07%	0.9	34,759	311.4	3,986	20.5	40.83%	13.2%	Link
HAH	Industrial Goods & Services	67.0	-5.63%	0.5	11,989	616.0	6,258	11.3	7.52%	31.0%	Link
PVT	Industrial Goods & Services	29.4	6.92%	0.7	12,900	828.4	2,210	12.4	10.60%	12.7%	Link
VTP	Industrial Goods & Services	100.5	-0.59%	0.9	12,312	87.3	3,325	30.4	5.32%	24.1%	Link
PNJ	Personal & Household Goods	120.9	-0.90%	0.7	41,620	371.9	8,353	14.6	48.49%	23.1%	Link
TCM	Personal & Household Goods	26.2	0.00%	0.8	2,935	46.2	2,402	10.9	48.48%	11.5%	Link
TNG	Personal & Household Goods	26.8	3.08%	1.4	3,347	151.8	3,163	8.2	19.05%	20.1%	Link
DPM	Chemicals	30.6	-2.39%	1.0	21,316	843.4	1,579	19.9	5.56%	9.6%	Link
GVR	Chemicals	43.6	-4.70%	1.6	183,000	381.7	1,406	32.5	0.77%	10.3%	Link
EIB	Banks	22.5	-1.32%	1.1	42,470	462.3	610	37.4	3.61%	4.5%	Link
LPB	Banks	43.1	1.65%	0.8	126,661	88.6	3,824	11.1	0.78%	25.2%	Link
NAB	Banks	13.7	-1.44%	0.5	23,762	20.9	2,438	5.7	1.43%	19.6%	Link
OCB	Banks	11.2	-1.32%	0.9	30,226	129.0	1,513	7.5	19.62%	12.3%	Link
NKG	Basic Resources	15.0	-2.60%	0.9	6,893	179.7	461	33.4	5.75%	2.9%	Link
ANV	Food & Beverage	26.2	0.58%	1.0	6,936	50.2	3,754	6.9	3.29%	31.6%	Link
BAF	Food & Beverage	37.2	0.54%	0.6	11,234	130.5	341	108.3	4.23%	2.8%	Link
SAB	Food & Beverage	46.0	0.00%	0.7	58,998	62.5	3,449	13.3	58.36%	19.9%	Link
VHC	Food & Beverage	62.0	-1.27%	0.9	14,096	155.7	6,073	10.3	20.32%	15.0%	Link
BMP	Construction & Materials	151.4	-3.63%	0.1	12,860	31.2	15,010	10.5	83.77%	44.1%	Link
CTD	Construction & Materials	83.8	-2.90%	1.0	9,191	152.8	7,388	11.7	48.96%	8.7%	Link
CTR	Construction & Materials	86.8	-1.48%	1.1	10,077	89.9	5,244	16.8	5.27%	30.5%	Link
DPG	Construction & Materials	45.8	5.05%	0.9	5,170	56.4	3,209	13.6	11.60%	15.6%	Link
HHV	Construction & Materials	11.9	-1.24%	1.1	6,593	99.8	1,196	10.1	10.30%	5.9%	Link
PC1	Construction & Materials	29.2	-6.86%	1.0	12,894	433.8	2,553	12.3	15.61%	17.4%	Link
VCG	Construction & Materials	19.2	1.06%	1.0	12,251	174.7	6,084	3.1	2.82%	39.8%	Link
VGC	Construction & Materials	47.1	-5.62%	1.2	22,350	110.7	3,130	15.9	2.60%	16.5%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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