

STOCK MARKET

The VN-Index surged to 1,732 right at the opening, then fluctuated around this level before facing selling pressure in the afternoon session and retreating to close at 1,710.29 points, up more than 17 points compared to the previous day. Market breadth remained relatively balanced, with 14 out of 18 sectors advancing, led by Insurance, followed by Financial Services and Industrial Goods & Services. On the downside, the Oil & Gas sector declined sharply by nearly 6%. Regarding foreign investor activity, net selling was recorded across all three exchanges. The wide trading range coupled with declining liquidity indicates a lack of consensus in market sentiment; investors are advised to remain cautious in their trading decisions.

FUTURES CONTRACTS

All futures contracts increased in line with the movement of the VN30.

COVERED WARRANTS

During the trading session on 17/03/2026, covered warrants mostly fluctuated strugglingly.

HIGHLIGHT

- VN-Index **+17.08** points, closing at **1710.29** points. HNX-Index **+1.12** points, closing at **246.86** points.
- Pulling the index up: **VCB (+3.08)**, **MCH (+3.03)**, **VIC (+2.48)**, **TCX (+1.82)**, **VHM (+1.77)**.
- Pulling the index down: **BSR (-2.21)**, **GAS (-0.75)**, **DGC (-0.38)**, **DCM (-0.32)**, **DPM (-0.29)**.
- The matched trade value of VN-Index reached VND **20,941** billion, increased **2.74%** compared to the previous session. The total transaction value reached VND 25,464 billion.
- The trading range is 23.48 points. The market had **179** gainers, 54 remaining unchanged, **147** losers.
- Foreign investors' net selling value: VND **-669.52** billion on HOSE, including **VIC (VND -989.06 billion)**, **BID (VND -102.23 billion)**, **FPT (VND -97.11 billion)**, **VHM (VND -56.73 billion)**, **VNM (VND -47.82 billion)**. Foreign investors were net sellers on HNX with the value of VND **-10.02** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.12%**. Positive stocks: **VCB (+2.89%)**, **MWG (+2.61%)**, **MSN (+2.59%)**.
- BSC50 **-0.04%**. Positive stocks: **BVH (+5.14%)**, **GEX (+4.80%)**, **LPB (+3.21%)**.

Indices' performances

| | BSC30 | BSC50 | VN Index | VN30 Index |
|----------|--------|--------|----------|------------|
| 1 day | -0.12% | -0.04% | 1.01% | 1.11% |
| 1 week | 0.49% | 2.72% | 2.00% | 2.00% |
| 1 months | -5.57% | -4.90% | -6.24% | -7.18% |
| 3 months | 3.45% | 2.94% | 2.19% | -1.28% |

Source: FiinPro-X, BSC

Overview of Vietnam stock market

| | VNI | HNX | UPCOM |
|------------------|----------|---------|---------|
| Closed | 1,710.29 | 246.86 | 125.51 |
| % 1D | 1.01% | 0.46% | 0.38% |
| TV (VND bn) | 20,941 | 1,237 | 651 |
| %1D | 2.74% | -21.64% | -25.80% |
| Foreign (VND bn) | -669.52 | -10.02 | -10.38 |

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|--------|----------|---------|
| VCK | 287.57 | VIC | -989.06 |
| MCH | 215.21 | BID | -102.23 |
| MSN | 130.29 | FPT | -97.11 |
| VCB | 77.39 | VHM | -56.73 |
| PVD | 75.49 | VNM | -47.82 |

Source: FiinPro-X, BSC compiled

Overview of global stock markets

| | | %D | %W |
|-----------|--------|--------|--------|
| SPX | 6,699 | 1.01% | -1.42% |
| FTSE100 | 10,356 | 0.37% | -0.54% |
| Eurostoxx | 5,739 | -0.35% | -1.73% |
| Shanghai | 4,050 | -0.85% | -1.78% |
| Nikkei | 53,700 | -0.09% | -1.25% |

Source: Vietstock.vn, BSC compiled

| | Close | % |
|----------------------|--------|-------|
| Commodities | | |
| Brent | 103.82 | 3.60% |
| Gold | 5,021 | 0.54% |
| Exchange rate | | |
| USD/VND | 26,321 | |
| EUR/VND | 30,991 | 0.36% |
| JPY/VND | 169 | 0.00% |
| Interst rates | | |
| 10Y-Gov bond rate | 4.19% | |
| 1M-interbank rate | 7.14% | |

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

| | |
|-------------------|--------|
| Market outlook | Page 1 |
| Market statistics | Page 2 |
| BSC30 | Page 3 |
| BSC50 | Page 4 |
| Disclaimer | Page 5 |



Open an account at BSC

MARKET STATISTICS
Top 5 leaders on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| VCB | 60.50 | 2.89% | 3.08 | 7.42 |
| MCH | 160.20 | 6.94% | 3.03 | 2.59 |
| VIC | 146.20 | 1.04% | 2.48 | 8.56 |
| TCX | 54.20 | 6.90% | 1.82 | 4.48 |
| VHM | 102.00 | 2.00% | 1.77 | 4.37 |

Top 5 leaders on the HNX

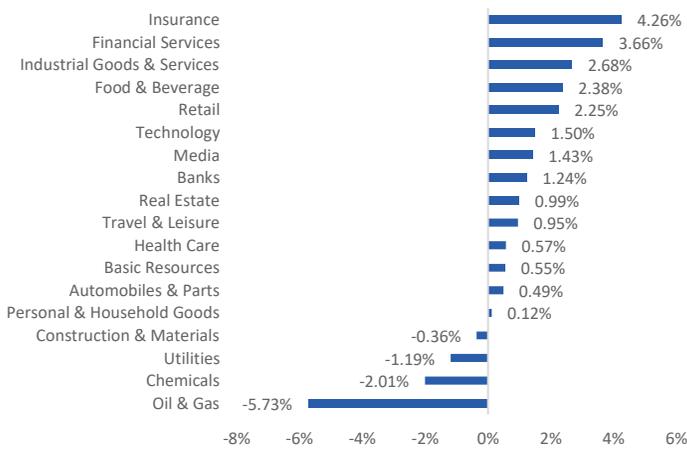
| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| KSF | 80.00 | 2.96% | 1.20 | 0.03 |
| KSV | 159.60 | 3.64% | 0.65 | 0.04 |
| NVB | 11.20 | 1.82% | 0.22 | 0.53 |
| THD | 31.30 | 2.29% | 0.15 | 0.01 |
| BAB | 11.20 | 1.82% | 0.11 | 0.01 |

Top 5 gainers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| BTT | 40.65 | 6.97% | 0.01 | 0.00 |
| GEE | 155.10 | 6.97% | 0.83 | 6.18 |
| NO1 | 5.99 | 6.96% | 0.00 | 0.10 |
| MCH | 160.20 | 6.94% | 3.02 | 2.59 |
| TCO | 10.65 | 6.93% | 0.00 | 0.43 |

Top 5 gainers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| PMC | 142.90 | 9.92% | 0.51 | 0.00 |
| ONE | 11.40 | 9.62% | 0.03 | 0.44 |
| PSI | 8.10 | 9.46% | 0.18 | 0.37 |
| TTH | 2.50 | 8.70% | 0.03 | 0.11 |
| VC2 | 5.10 | 8.51% | 0.13 | 0.41 |

Figure 1
Sectors performance

Top 5 laggards on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| BSR | 30.50 | -6.87% | -2.21 | 17.00 |
| GAS | 86.40 | -1.71% | -0.75 | 1.72 |
| DGC | 68.80 | -6.90% | -0.38 | 7.75 |
| DCM | 41.45 | -6.96% | -0.32 | 11.22 |
| DPM | 28.75 | -6.96% | -0.29 | 26.70 |

Top 5 laggards on the HNX

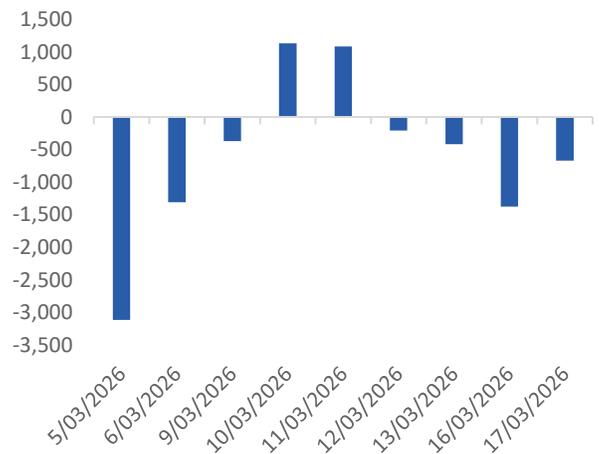
| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| PVS | 40.00 | -4.31% | -0.49 | 5.43 |
| HUT | 16.20 | -2.99% | -0.29 | 1.32 |
| CEO | 15.30 | -1.92% | -0.09 | 7.18 |
| DTK | 11.30 | -1.74% | -0.08 | 0.01 |
| LAS | 17.50 | -4.89% | -0.05 | 2.81 |

Top 5 losers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| DCM | 41.45 | -6.96% | -0.32 | 11.22 |
| DPM | 28.75 | -6.96% | -0.29 | 26.70 |
| HRC | 88.40 | -6.95% | -0.04 | 0.00 |
| DGC | 68.80 | -6.90% | -0.38 | 7.75 |
| BFC | 58.20 | -6.88% | -0.05 | 0.33 |

Top 5 losers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| QTC | 28.00 | -9.97% | -0.03 | 0.00 |
| HAT | 30.60 | -9.73% | -0.04 | 0.00 |
| TSB | 22.50 | -9.64% | -0.06 | 0.02 |
| PIA | 24.50 | -9.26% | -0.03 | 0.00 |
| SJ1 | 12.00 | -7.69% | -0.15 | 0.00 |

Figure 2
Foreign transactions


Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | TP (VND) | Foreign ownership | Link |
|--------|--------------------|-------------------------|-------|------|----------------|-----------------------|-----------|------|----------|----------------------|----------------------|
| MWG | Retail | 82.7 | 2.6% | 1.0 | 121,439 | 421.6 | 4,777 | 17.3 | 113,000 | 48.9% | Link |
| KBC | Real Estate | 31.2 | 0.0% | 1.4 | 29,336 | 63.6 | 2,500 | 12.5 | 46,000 | 11.0% | Link |
| KDH | Real Estate | 26.2 | 0.0% | 0.9 | 29,402 | 73.3 | 943 | 27.8 | 39,900 | 29.7% | Link |
| PDR | Real Estate | 15.3 | -2.2% | 1.2 | 15,217 | 112.9 | 531 | 28.7 | 28,200 | 6.6% | Link |
| VHM | Real Estate | 102.0 | 2.0% | 1.5 | 418,956 | 451.1 | 10,008 | 10.2 | 119,600 | 7.8% | Link |
| FPT | Technology | 79.4 | 1.5% | 0.7 | 135,258 | 894.1 | 5,511 | 14.4 | 124,400 | 33.7% | Link |
| BSR | Oil & Gas | 30.5 | -6.9% | 0.0 | 152,723 | 528.1 | 1,036 | 29 | 23,200 | 2.2% | Link |
| PVS | Oil & Gas | 40.0 | -4.3% | 1.6 | 20,457 | 221.0 | 3,560 | 11.2 | 52,300 | 14.8% | Link |
| HCM | Financial Services | 21.9 | 0.5% | 1.2 | 23,597 | 220.1 | 1,454 | 15.0 | - | 34.0% | Link |
| SSI | Financial Services | 28.7 | 0.9% | 1.2 | 71,370 | 851.2 | 1,989 | 14.4 | - | 31.9% | Link |
| VCI | Financial Services | 37.3 | 0.8% | 1.1 | 31,666 | 386.8 | 1,849 | 20.2 | - | 18.7% | Link |
| DCM | Chemicals | 41.5 | -7.0% | 0.7 | 21,944 | 477.1 | 3,702 | 11.2 | 40,200 | 7.9% | Link |
| DGC | Chemicals | 68.8 | -6.9% | 0.5 | 26,129 | 554.9 | 7,965 | 8.6 | 109,300 | 7.9% | Link |
| ACB | Banks | 23.8 | 1.3% | 0.7 | 121,996 | 255.6 | 3,042 | 7.8 | 27,100 | 27.3% | Link |
| CTG | Banks | 34.4 | 0.7% | 1.0 | 267,183 | 248.8 | 4,454 | 7.7 | 53,500 | 25.3% | Link |
| HDB | Banks | 25.7 | 0.4% | 1.2 | 128,636 | 454.0 | 3,432 | 7.5 | 32,700 | 22.9% | Link |
| MBB | Banks | 26.4 | 1.0% | 0.9 | 212,249 | 372.5 | 3,325 | 7.9 | 33,000 | 23.2% | Link |
| MSB | Banks | 11.4 | 0.9% | 0.9 | 35,412 | 47.5 | 1,804 | 6.3 | 14,000 | 29.1% | Link |
| STB | Banks | 67.6 | 1.5% | 0.7 | 127,441 | 758.8 | 3,150 | 21.5 | - | 13.6% | Link |
| TCB | Banks | 30.3 | 0.3% | 1.1 | 214,713 | 572.6 | 3,577 | 8.5 | 43,500 | 22.5% | Link |
| TPB | Banks | 16.1 | 0.6% | 1.0 | 44,662 | 118.0 | 2,660 | 6.1 | - | 24.4% | Link |
| VCB | Banks | 60.5 | 2.9% | 0.8 | 505,518 | 444.9 | 4,210 | 14.4 | 75,800 | 20.5% | Link |
| VIB | Banks | 17.0 | 0.0% | 0.9 | 57,868 | 152.4 | 2,143 | 7.9 | 23,000 | 4.9% | Link |
| VPB | Banks | 25.7 | 0.8% | 1.3 | 203,902 | 319.2 | 3,024 | 8.5 | 36,500 | 24.9% | Link |
| HPG | Basic Resources | 26.9 | 0.6% | 0.8 | 206,470 | 662.3 | 2,013 | 13.4 | 32,200 | 22.5% | Link |
| HSG | Basic Resources | 14.5 | 0.7% | 1.1 | 9,004 | 26.5 | 1,012 | 14.3 | 15,700 | 3.8% | Link |
| DBC | Food & Beverage | 23.6 | 1.3% | 0.8 | 9,083 | 51.4 | 3,915 | 6.0 | 28,800 | 1.7% | Link |
| MSN | Food & Beverage | 75.4 | 2.6% | 1.2 | 109,022 | 704.1 | 2,710 | 27.8 | 98,300 | 23.3% | Link |
| VNM | Food & Beverage | 61.5 | -0.5% | 0.6 | 128,532 | 244.2 | 4,503 | 13.7 | 78,000 | 48.9% | Link |

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | Foreign ownership | ROE (%) | Link |
|--------|-----------------------------|-------------------|--------|------|-------------|--------------------|-----------|-------|-------------------|---------|----------------------|
| DGW | Retail | 43.9 | 1.86% | 1.2 | 9,709 | 61.7 | 2,494 | 17.6 | 21.18% | 17.1% | Link |
| FRT | Retail | 152.2 | 1.13% | 1.1 | 25,920 | 59.1 | 4,667 | 32.6 | 32.48% | 26.1% | Link |
| BVH | Insurance | 75.7 | 5.14% | 1.1 | 56,194 | 41.3 | 3,996 | 18.9 | 27.30% | 12.6% | Link |
| DIG | Real Estate | 13.5 | -1.82% | 1.1 | 10,712 | 97.5 | 990 | 13.6 | 2.56% | 7.3% | Link |
| DXG | Real Estate | 13.8 | -1.79% | 1.2 | 15,295 | 348.0 | 229 | 60.2 | 20.09% | 1.9% | Link |
| HDC | Real Estate | 17.9 | -2.72% | 1.2 | 3,566 | 44.9 | 2,559 | 7.0 | 1.48% | 24.9% | Link |
| HDG | Real Estate | 28.5 | -0.52% | 1.2 | 10,525 | 60.9 | 1,907 | 14.9 | 19.36% | 10.9% | Link |
| IDC | Real Estate | 43.7 | 0.00% | 1.5 | 16,584 | 74.4 | 5,090 | 8.6 | 14.08% | 32.0% | Link |
| NLG | Real Estate | 27.8 | -0.71% | 0.9 | 13,486 | 87.3 | 1,805 | 15.4 | 41.22% | 6.3% | Link |
| SIP | Real Estate | 57.6 | 0.00% | 1.1 | 13,946 | 7.6 | 5,601 | 10.3 | 2.72% | 28.5% | Link |
| SZC | Real Estate | 29.6 | -1.17% | 1.2 | 5,328 | 13.9 | 1,917 | 15.4 | 4.87% | 10.9% | Link |
| TCH | Real Estate | 14.5 | -2.36% | 1.3 | 13,226 | 63.2 | 416 | 34.9 | 11.91% | 3.0% | Link |
| VIC | Real Estate | 146.2 | 1.04% | 1.1 | 1,126,622 | 1247.4 | 1,739 | 84.1 | 3.35% | 9.4% | Link |
| VRE | Real Estate | 26.5 | 2.12% | 1.4 | 60,103 | 137.1 | 2,837 | 9.3 | 11.56% | 14.3% | Link |
| CMG | Technology | 30.1 | 0.50% | 1.0 | 6,999 | 11.5 | 1,700 | 17.7 | 37.98% | 13.1% | Link |
| PLX | Oil & Gas | 45.7 | -2.25% | 0.9 | 58,003 | 172.4 | 2,122 | 21.5 | 14.71% | 10.3% | Link |
| PVD | Oil & Gas | 34.7 | -6.72% | 0.9 | 19,289 | 482.7 | 1,866 | 18.6 | 11.84% | 6.4% | Link |
| FTS | Financial Services | 27.6 | 0.36% | 1.0 | 9,546 | 15.6 | 1,161 | 23.7 | 24.80% | 9.3% | Link |
| MBS | Financial Services | 24.7 | 0.00% | 1.5 | 16,482 | 108.2 | 1,883 | 13.1 | 0.46% | 15.2% | Link |
| GAS | Utilities | 86.4 | -1.71% | 1.0 | 208,479 | 150.4 | 4,730 | 18.3 | 2.25% | 18.0% | Link |
| POW | Utilities | 13.1 | -0.76% | 1.1 | 40,189 | 379.3 | 829 | 15.8 | 3.18% | 7.1% | Link |
| REE | Utilities | 63.0 | -0.63% | 0.6 | 34,124 | 39.5 | 4,669 | 13.5 | 49.00% | 12.7% | Link |
| VJC | Travel & Leisure | 157.0 | 1.95% | 1.0 | 92,883 | 193.8 | 3,728 | 42.1 | 6.55% | 10.1% | Link |
| GEX | Industrial Goods & Services | 34.9 | 4.80% | 1.6 | 31,494 | 239.4 | 1,638 | 21.3 | 6.94% | 9.3% | Link |
| GMD | Industrial Goods & Services | 76.0 | 2.70% | 1.0 | 32,414 | 124.2 | 3,986 | 19.1 | 41.28% | 13.2% | Link |
| HAH | Industrial Goods & Services | 56.4 | 0.71% | 1.0 | 10,481 | 51.2 | 6,771 | 8.3 | 6.01% | 31.0% | Link |
| PVT | Industrial Goods & Services | 23.2 | -3.73% | 0.8 | 10,902 | 209.1 | 2,210 | 10.5 | 12.72% | 12.7% | Link |
| VTP | Industrial Goods & Services | 89.7 | 0.79% | 0.8 | 10,924 | 60.3 | 3,325 | 27.0 | 5.15% | 24.1% | Link |
| PNJ | Personal & Household Goods | 117.7 | -0.25% | 0.8 | 40,153 | 107.8 | 8,353 | 14.1 | 48.97% | 23.1% | Link |
| TCM | Personal & Household Goods | 23.7 | 0.85% | 0.8 | 2,655 | 29.6 | 2,402 | 9.9 | 48.50% | 11.5% | Link |
| TNG | Personal & Household Goods | 24.7 | 1.65% | 1.4 | 3,180 | 42.9 | 3,163 | 7.8 | 21.72% | 20.1% | Link |
| DPM | Chemicals | 28.8 | -6.96% | 0.7 | 19,548 | 781.3 | 1,579 | 18.2 | 6.46% | 9.6% | Link |
| GVR | Chemicals | 33.3 | 0.76% | 1.8 | 133,200 | 93.1 | 1,406 | 23.7 | 0.75% | 10.3% | Link |
| EIB | Banks | 23.0 | 2.91% | 1.3 | 42,843 | 179.9 | 610 | 37.7 | 3.47% | 4.5% | Link |
| LPB | Banks | 43.4 | 3.21% | 0.7 | 129,499 | 147.7 | 3,824 | 11.3 | 0.77% | 25.2% | Link |
| NAB | Banks | 13.1 | 1.16% | 0.5 | 22,390 | 16.1 | 2,438 | 5.4 | 1.33% | 19.6% | Link |
| OCB | Banks | 10.9 | 1.40% | 0.8 | 29,027 | 45.5 | 1,513 | 7.2 | 19.58% | 12.3% | Link |
| NKG | Basic Resources | 14.1 | 0.36% | 1.2 | 6,288 | 46.0 | 461 | 30.5 | 5.10% | 2.9% | Link |
| ANV | Food & Beverage | 24.1 | -0.21% | 1.2 | 6,417 | 25.4 | 3,754 | 6.4 | 3.23% | 31.6% | Link |
| BAF | Food & Beverage | 35.2 | 0.00% | 0.7 | 10,702 | 67.4 | 341 | 103.2 | 3.97% | 2.8% | Link |
| SAB | Food & Beverage | 44.4 | -0.34% | 0.6 | 56,882 | 35.4 | 3,449 | 12.9 | 58.43% | 19.9% | Link |
| VHC | Food & Beverage | 61.0 | 0.66% | 0.9 | 13,692 | 76.1 | 6,073 | 10.0 | 20.33% | 15.0% | Link |
| BMP | Construction & Materials | 140.3 | 1.37% | 0.4 | 11,485 | 23.3 | 15,010 | 9.4 | 83.23% | 44.1% | Link |
| CTD | Construction & Materials | 83.0 | 0.24% | 0.9 | 8,840 | 60.0 | 7,388 | 11.2 | 48.86% | 8.7% | Link |
| CTR | Construction & Materials | 82.7 | 1.35% | 1.0 | 9,460 | 28.4 | 5,244 | 15.8 | 5.50% | 30.5% | Link |
| DPG | Construction & Materials | 41.9 | -0.36% | 0.9 | 4,963 | 13.2 | 3,187 | 13.1 | 19.08% | 15.6% | Link |
| HHV | Construction & Materials | 12.2 | -1.21% | 1.1 | 6,675 | 88.3 | 1,213 | 10.1 | 10.68% | 5.9% | Link |
| PC1 | Construction & Materials | 25.5 | -2.86% | 1.1 | 10,488 | 168.8 | 2,553 | 10.0 | 16.21% | 17.4% | Link |
| VCG | Construction & Materials | 22.7 | -3.81% | 0.8 | 14,675 | 398.1 | 6,084 | 3.7 | 3.66% | 39.8% | Link |
| VGC | Construction & Materials | 46.7 | 1.63% | 1.3 | 20,916 | 17.4 | 3,130 | 14.9 | 2.61% | 16.5% | Link |

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Tran Thang Long

Head of Analysis & Research Center
Longtt@bsc.com.vn

Bui Nguyen Khoa

Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu

Deputy Head of Analysis & Research Center
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh

Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung

Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh

Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc

Analyst
Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn

Institutional Investors

hn.tvdt.khtc@bsc.com.vn

Individual Investors

i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>