

STOCK MARKET

The market remained in the red from the opening bell; however, a heavy sell-off only truly intensified during the afternoon session. At the close, the VN-Index slumped by 51.32 points, ending at 1,647.81. Market breadth tilted heavily to the negative side with 16 out of 18 sectors declining, of which Oil & Gas and Chemicals continued to face the strongest correction pressure. Regarding foreign transactions, this group were net sellers on the HSX and UPCOM but recorded a slight net buy on the HNX. From a technical perspective, the index has now retreated to its MA200. This is considered a critical threshold that separates a short-term correction from a long-term trend reversal. Given the lack of market consensus and unclear direction, investors are advised to prioritize risk management and maintain a cautious stance.

FUTURES CONTRACTS

All future contracts declined with the movement of VN30.

COVERED WARRANTS

During the trading session on 20/03/2026, covered warrants mostly decreased.

HIGHLIGHT

- VN-Index **-51.32** points, closing at **1647.81** points. HNX-Index **-2.27** points, closing at **243.46** points.
- Pulling the index up: **VCK (+0.42)**, **BVH (+0.27)**, **REE (+0.25)**, **PGV (+0.15)**, **POW (+0.14)**.
- Pulling the index down: **VIC (-15.82)**, **VCB (-3.20)**, **GAS (-3.01)**, **VHM (-2.03)**, **CTG (-1.74)**.
- The matched trade value of VN-Index reached VND **27,182** billion, increased **18.01%** compared to the previous session. The total transaction value reached VND 31,136 billion.
- The trading range is 55.97 points. The market had **95** gainers, 36 remaining unchanged, **241** losers.
- Foreign investors' net selling value: VND **-1889.41** billion on HOSE, including **HPG (VND -667.50 billion)**, **VIC (VND -631.68 billion)**, **DGC (VND -207.94 billion)**, **KBC (VND -188.88 billion)**, **FPT (VND -174.46 billion)**. Foreign investors were net buyers on HNX with the value of VND **94.74** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-2.35%**. Positive stocks: **VCI (+1.85%)**, **MSB (+0.45%)**, **DBC (+0.22%)**.
- BSC50 **-0.83%**. Positive stocks: **VCG (+4.07%)**, **HDG (+3.25%)**, **SIP (+2.98%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-2.35%	-0.83%	-3.02%	-3.03%
1 week	-4.00%	-2.07%	-2.86%	-3.00%
1 months	-8.95%	-4.42%	-9.66%	-10.93%
3 months	-1.36%	2.54%	-3.32%	-7.00%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,647.81	243.46	123.74
% 1D	-3.02%	-0.92%	-0.17%
TV (VND bn)	27,182	1,415	541
%1D	18.01%	-0.75%	-21.93%
Foreign (VND bn)	-1889.41	94.74	-36.92

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MCH	670.81	HPG	-667.50
VCK	298.54	VIC	-631.68
BSR	189.23	DGC	-207.94
SHB	130.14	KBC	-188.88
VCI	103.36	FPT	-174.46

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	6,606	-0.27%	-0.99%
FTSE100	10,084	0.21%	-1.73%
Eurostoxx	5,643	0.44%	-1.57%
Shanghai	3,957	-1.24%	-3.38%
Nikkei	53,373	-3.38%	-1.98%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	109.80	2.20%
Gold	4,691	0.20%
Exchange rate		
USD/VND	26,339	0.05%
EUR/VND	31,221	0.86%
JPY/VND	170	1.19%

	Close	%
Interest rates		
10Y-Gov bond rate	4.33%	
1M-interbank rate	7.43%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCK	35.70	3.48%	0.42	0.00
BVH	76.00	2.15%	0.27	0.00
REE	67.40	3.06%	0.25	0.00
PGV	24.90	2.47%	0.15	0.00
POW	13.15	1.54%	0.14	0.00

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	16.00	1.91%	0.16	0.00
DTK	11.40	2.70%	0.12	0.00
DNP	19.90	2.58%	0.04	0.00
MBS	23.60	0.43%	0.04	0.00
NBC	11.60	9.43%	0.02	0.00

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	30.85	6.93%	0.00	0.00
HID	4.32	6.93%	-0.14	0.00
CRC	10.15	6.84%	-2.74	0.00
TSA	16.45	6.82%	-0.72	0.00
SVC	18.45	5.13%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
LBE	38.00	9.83%	0.05	0.00
NBC	11.60	9.43%	1.30	0.00
VE3	6.40	8.47%	0.00	0.00
VMC	5.40	8.00%	0.03	0.00
VCM	8.40	7.69%	0.00	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	135.00	-6.90%	-15.82	0.00
VCB	58.00	-3.01%	-3.20	0.00
GAS	82.00	-6.92%	-3.01	0.00
VHM	100.00	-2.25%	-2.03	0.00
CTG	33.60	-3.03%	-1.74	0.00

Top 5 laggards on the HNX

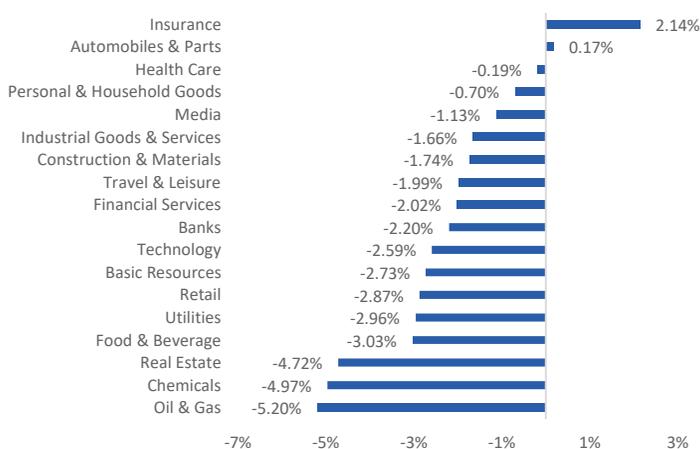
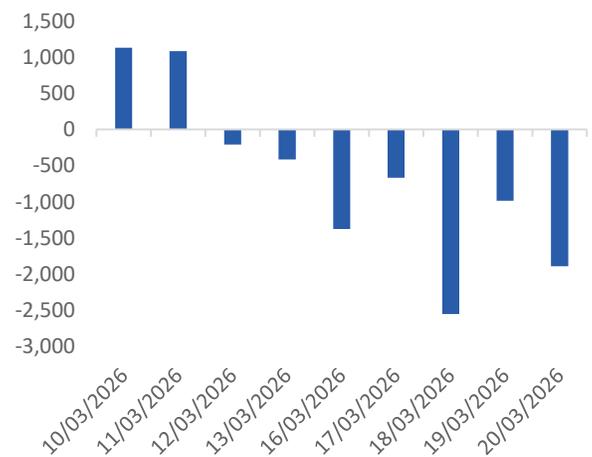
	Close	%	Index pt	Volume (mil)
PVS	40.00	-6.76%	-0.79	0.00
KSF	78.20	-1.51%	-0.61	0.00
KSV	147.00	-2.33%	-0.39	0.00
NVB	10.80	-1.82%	-0.22	0.00
HUT	16.00	-1.23%	-0.12	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PET	42.55	-6.99%	-14.80	0.00
VAF	20.00	-6.98%	-0.06	0.00
PLX	42.80	-6.96%	-17.56	0.00
PVD	34.25	-6.93%	-16.13	0.00
APG	5.78	-6.92%	-1.16	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
POT	20.30	-9.78%	0.00	0.00
ALT	12.60	-9.35%	0.00	0.00
MEL	6.80	-9.33%	0.00	0.00
DDG	1.00	-9.09%	-0.13	0.00
CET	9.10	-9.00%	-0.05	0.00

**Figure 1
Sectors performance**

**Figure 2
Foreign transactions**

Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	79.7	-3.3%	1.2	117,033	696.4	4,777	16.7	113,000	48.9%	Link
KBC	Real Estate	29.1	-6.7%	1.0	27,358	359.1	2,450	11.9	46,000	10.7%	Link
KDH	Real Estate	25.5	-2.9%	1.2	28,616	101.0	943	27.1	39,900	29.8%	Link
PDR	Real Estate	15.2	-1.6%	1.4	15,117	119.4	531	28.5	28,200	6.6%	Link
VHM	Real Estate	100.0	-2.3%	1.2	410,741	630.1	10,008	10.0	119,600	7.7%	Link
FPT	Technology	74.6	-2.9%	0.6	127,082	1730.5	5,515	13.5	124,400	33.6%	Link
BSR	Oil & Gas	28.1	-4.3%	0.0	140,455	953.0	1,036	27	23,200	1.9%	Link
PVS	Oil & Gas	40.0	-6.8%	1.6	20,457	392.5	3,560	11.2	52,300	14.9%	Link
HCM	Financial Services	20.5	-0.2%	1.3	22,139	194.5	1,454	14.1	-	34.0%	Link
SSI	Financial Services	27.0	-0.2%	1.3	67,135	940.1	1,985	13.6	-	31.7%	Link
VCI	Financial Services	35.7	1.9%	1.1	30,349	506.7	1,849	19.3	-	18.7%	Link
DCM	Chemicals	43.6	-3.2%	1.0	23,082	248.9	3,702	11.8	40,200	8.3%	Link
DGC	Chemicals	55.5	-6.9%	1.2	21,078	1962.3	7,965	7.0	109,300	7.4%	Link
ACB	Banks	23.0	-2.5%	0.9	118,143	321.3	3,042	7.6	27,100	27.4%	Link
CTG	Banks	33.6	-3.0%	1.1	260,969	378.7	4,454	7.5	53,500	25.3%	Link
HDB	Banks	25.0	-2.5%	1.2	125,132	394.5	3,432	7.3	32,700	22.8%	Link
MBB	Banks	26.0	-1.7%	1.0	209,027	576.4	3,325	7.8	33,000	23.2%	Link
MSB	Banks	11.3	0.5%	1.0	35,100	44.7	1,804	6.2	14,000	29.1%	Link
STB	Banks	63.4	0.0%	1.0	119,523	710.1	3,150	20.1	-	13.5%	Link
TCB	Banks	29.9	-0.7%	1.0	211,524	375.8	3,577	8.3	43,500	22.5%	Link
TPB	Banks	15.8	-1.3%	1.1	43,830	77.4	2,660	5.9	-	24.4%	Link
VCB	Banks	58.0	-3.0%	0.9	484,629	494.2	4,210	13.8	75,800	20.5%	Link
VIB	Banks	16.8	0.0%	0.8	57,187	264.3	2,143	7.8	23,000	4.9%	Link
VPB	Banks	25.1	-2.2%	1.1	198,745	554.0	3,024	8.3	36,500	24.9%	Link
HPG	Basic Resources	25.9	-3.0%	1.1	198,795	1670.7	2,013	12.9	32,200	22.4%	Link
HSG	Basic Resources	14.2	-2.7%	1.1	8,818	37.5	1,012	14.0	15,700	3.8%	Link
DBC	Food & Beverage	23.3	0.2%	1.1	8,948	70.0	3,915	5.9	28,800	1.5%	Link
MSN	Food & Beverage	71.3	-5.4%	1.1	103,094	1017.8	2,710	26.3	98,300	23.7%	Link
VNM	Food & Beverage	60.0	-1.6%	0.7	125,397	349.0	4,503	13.3	78,000	48.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.5	-0.46%	1.1	9,621	113.4	2,494	17.4	21.21%	17.1%	Link
FRT	Retail	149.0	-0.47%	1.0	25,375	36.4	4,667	31.9	32.56%	26.1%	Link
BVH	Insurance	74.4	-1.06%	1.2	55,229	34.7	3,996	18.6	27.29%	12.6%	Link
DIG	Real Estate	13.6	1.12%	1.1	10,831	132.3	990	13.7	2.52%	7.3%	Link
DXG	Real Estate	14.1	2.17%	1.0	15,685	262.7	229	61.7	20.11%	1.9%	Link
HDC	Real Estate	17.8	0.56%	1.0	3,556	38.1	2,559	7.0	1.45%	24.9%	Link
HDG	Real Estate	28.6	3.25%	1.1	10,581	120.2	1,907	15.0	19.40%	10.9%	Link
IDC	Real Estate	44.0	0.00%	1.4	16,698	58.7	5,090	8.6	14.19%	32.0%	Link
NLG	Real Estate	28.0	1.08%	1.0	13,583	120.5	1,805	15.5	41.01%	6.3%	Link
SIP	Real Estate	58.8	2.98%	0.9	14,236	31.7	5,601	10.5	2.70%	28.5%	Link
SZC	Real Estate	29.0	-1.19%	0.9	5,220	15.8	1,916	15.1	4.87%	10.9%	Link
TCH	Real Estate	14.6	1.39%	1.2	13,317	111.3	416	35.1	11.80%	3.0%	Link
VIC	Real Estate	145.0	-0.68%	1.6	1,117,374	828.5	1,739	83.4	3.33%	9.4%	Link
VRE	Real Estate	26.1	-0.19%	1.3	59,194	133.6	2,837	9.2	11.60%	14.3%	Link
CMG	Technology	29.6	-0.67%	1.0	6,894	6.1	1,700	17.4	37.96%	13.1%	Link
PLX	Oil & Gas	46.0	-5.06%	0.9	58,447	186.2	2,122	21.7	14.67%	10.3%	Link
PVD	Oil & Gas	36.8	-0.81%	0.7	20,456	228.9	1,866	19.7	11.48%	6.4%	Link
FTS	Financial Services	26.4	-3.83%	1.1	9,130	30.5	1,161	22.7	24.76%	9.3%	Link
MBS	Financial Services	23.5	-3.69%	1.7	15,681	158.0	1,883	12.5	0.44%	15.2%	Link
GAS	Utilities	88.1	-3.93%	0.9	212,581	190.5	4,730	18.6	2.22%	18.0%	Link
POW	Utilities	13.0	-2.63%	1.0	39,729	194.0	828	15.6	2.93%	7.1%	Link
REE	Utilities	65.4	2.19%	0.7	35,424	138.4	4,669	14.0	49.00%	12.7%	Link
VJC	Travel & Leisure	158.7	-0.81%	0.8	93,889	330.2	3,728	42.6	6.56%	10.1%	Link
GEX	Industrial Goods & Services	34.0	-2.86%	1.1	30,682	147.7	1,638	20.8	6.99%	9.3%	Link
GMD	Industrial Goods & Services	76.5	-3.65%	1.0	32,627	113.5	3,986	19.2	41.49%	13.2%	Link
HAH	Industrial Goods & Services	56.0	-2.61%	0.7	10,407	51.9	6,767	8.3	5.83%	31.0%	Link
PVT	Industrial Goods & Services	23.3	-6.05%	0.8	10,949	266.9	2,210	10.5	13.06%	12.7%	Link
VTP	Industrial Goods & Services	89.4	-1.65%	0.7	10,887	24.7	3,325	26.9	4.87%	24.1%	Link
PNJ	Personal & Household Goods	114.9	-0.09%	0.7	39,198	102.7	8,353	13.8	48.92%	23.1%	Link
TCM	Personal & Household Goods	23.5	0.00%	0.8	2,633	40.8	2,402	9.8	48.46%	11.5%	Link
TNG	Personal & Household Goods	24.4	1.67%	1.4	3,141	41.6	3,163	7.7	21.64%	20.1%	Link
DPM	Chemicals	30.8	0.00%	0.8	20,908	319.6	1,579	19.5	6.11%	9.6%	Link
GVR	Chemicals	32.5	-4.56%	1.2	129,800	137.8	1,406	23.1	0.76%	10.3%	Link
EIB	Banks	22.4	-2.19%	1.1	41,632	401.9	610	36.6	3.46%	4.5%	Link
LPB	Banks	43.9	0.57%	0.6	131,142	190.9	3,824	11.5	0.77%	25.2%	Link
NAB	Banks	12.7	-0.78%	0.6	21,703	30.5	2,438	5.2	1.29%	19.6%	Link
OCB	Banks	11.0	0.46%	0.8	29,294	21.1	1,506	7.3	19.57%	12.3%	Link
NKG	Basic Resources	13.7	-1.08%	0.9	6,132	60.0	461	29.7	5.09%	2.9%	Link
ANV	Food & Beverage	23.3	-1.48%	1.1	6,204	20.9	3,754	6.2	3.14%	31.6%	Link
BAF	Food & Beverage	35.0	-0.57%	0.6	10,626	80.4	341	102.4	3.93%	2.8%	Link
SAB	Food & Beverage	44.4	-0.22%	0.8	56,882	42.3	3,449	12.9	58.42%	19.9%	Link
VHC	Food & Beverage	58.7	-1.51%	0.9	13,175	45.4	6,073	9.7	20.37%	15.0%	Link
BMP	Construction & Materials	128.0	-6.36%	0.5	10,478	114.5	15,010	8.5	82.91%	44.1%	Link
CTD	Construction & Materials	82.8	1.60%	0.9	8,818	80.8	7,388	11.2	48.89%	8.7%	Link
CTR	Construction & Materials	82.0	-0.61%	1.0	9,380	26.3	5,244	15.6	5.46%	30.5%	Link
DPG	Construction & Materials	41.6	0.48%	0.9	4,933	15.8	3,184	13.1	19.03%	15.6%	Link
HHV	Construction & Materials	12.2	0.00%	1.0	6,675	76.8	1,212	10.1	10.72%	5.9%	Link
PC1	Construction & Materials	25.7	-1.91%	0.8	10,570	159.0	2,553	10.1	16.12%	17.4%	Link
VCG	Construction & Materials	23.0	4.07%	0.8	14,869	465.2	6,084	3.8	3.88%	39.8%	Link
VGC	Construction & Materials	45.9	-1.40%	1.1	20,579	35.4	3,130	14.7	2.64%	16.5%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Tran Thang Long

Head of Analysis & Research Center

Longtt@bsc.com.vn

Bui Nguyen Khoa

Deputy Head of Analysis & Research Center

Macroeconomic & Market Research

Khoabn@bsc.com.vn

Phan Quoc Buu

Deputy Head of Analysis & Research Center

Sector & Corporate Research

Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh

Analyst

Anhvv@bsc.com.vn

Tran Thanh Tung

Analyst

Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst

Thaopt1@bsc.com.vn

Nguyen Giang Anh

Analyst

Anhng@bsc.com.vn

Luu Diem Ngoc

Analyst

Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower

No. 210 Tran Quang Khai street, Hoan Kiem District, Hanoi,

Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building

No. 93 Nguyen Du Street, Saigon District, Ho Chi Minh City,

Vietnam

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn

Institutional Investors

hn.tvdt.khtc@bsc.com.vn

Individual Investors

i-center@bsc.com.vn

Northern region: (024) 39264 660

Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>