

STOCK MARKET

The VN-Index plunged nearly 57 points today, closing at 1,591.17. Market breadth was overwhelmingly negative, with all 18 sectors declining. The Media sector recorded the steepest drop, followed by Oil & Gas and Industrials. Regarding foreign trading activity, foreign investors were net sellers on the HSX and UPCoM, while posting net buying on the HNX. Modest liquidity suggests that market sentiment remains conflicted. Investors should closely monitor the next support level for the VN-Index, which is around 1,535.

FUTURES CONTRACTS

All future contracts declined with the movement of VN30.

COVERED WARRANTS

During the trading session on 23/03/2026, covered warrants mostly decreased.

HIGHLIGHT

- VN-Index **-56.64** points, closing at **1591.17** points. HNX-Index **-5.92** points, closing at **237.54** points.
- Pulling the index up: **TCX (+1.03)**, **VNM (+0.37)**, **NAB (+0.16)**, **SAB (+0.09)**, **DCM (+0.08)**.
- Pulling the index down: **VIC (-14.91)**, **MCH (-2.52)**, **BSR (-2.00)**, **BID (-1.95)**, **CTG (-1.82)**.
- The matched trade value of VN-Index reached VND **26,126** billion, decreased **-3.89%** compared to the previous session. The total transaction value reached VND 29,315 billion.
- The trading range is 49.83 points. The market had **33** gainers, 26 remaining unchanged, **317** losers.
- Foreign investors' net selling value: VND **-505.06** billion on HOSE, including **MWG (VND -420.91 billion)**, **HDB (VND -337.34 billion)**, **VHM (VND -184.84 billion)**, **VIC (VND -154.88 billion)**, **STB (VND -105.01 billion)**. Foreign investors were net buyers on HNX with the value of VND **86.95** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-3.53%**. Positive stocks: **DCM (+1.61%)**, **VNM (+1.33%)**, **PVS (+1.25%)**.
- BSC50 **-3.93%**. Positive stocks: **NAB (+3.31%)**, **FRT (+0.94%)**, **SAB (+0.70%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-3.53%	-3.93%	-3.44%	-3.17%
1 week	-6.95%	-6.18%	-6.03%	-6.04%
1 months	-13.54%	-12.78%	-12.77%	-13.75%
3 months	-6.87%	-5.21%	-10.21%	-13.50%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,591.17	237.54	121.32
% 1D	-3.44%	-2.43%	-1.96%
TV (VND bn)	26,126	1,490	630
%1D	-3.89%	5.08%	-18.42%
Foreign (VND bn)	-505.06	86.95	-5.31

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MSN	204.04	MWG	-420.91
VNM	151.83	HDB	-337.34
VCK	123.87	VHM	-184.84
FPT	111.83	VIC	-154.88
TCX	93.11	STB	-105.01

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	6,506	-1.51%	-1.90%
FTSE100	9,756	-1.64%	-5.45%
Eurostoxx	5,413	-1.88%	-6.02%
Shanghai	3,813	-3.63%	-6.65%
Nikkei	51,515	-3.48%	-4.48%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	113.19	0.89%
Gold	4,285	-4.60%
Exchange rate		
USD/VND	26,344	0.02%
EUR/VND	31,179	-0.13%
JPY/VND	169	-0.59%

	Close	%
Interest rates		
10Y-Gov bond rate	4.33%	
1M-interbank rate	7.20%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCX	50.80	3.99%	1.03	3.89
VNM	60.80	1.33%	0.37	5.92
NAB	12.50	3.31%	0.16	2.31
SAB	42.90	0.70%	0.09	0.79
DCM	44.30	1.61%	0.08	6.44

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	40.50	1.25%	0.15	6.55
PIC	18.50	5.71%	0.02	0.00
PVC	17.40	2.35%	0.02	2.34
BCF	41.80	1.95%	0.02	0.00
AAV	6.40	6.67%	0.02	1.35

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HID	4.62	6.94%	0.01	0.51
SRC	56.00	6.67%	0.02	0.03
TCO	12.15	6.58%	0.01	1.37
SHA	3.92	5.38%	0.00	1.55
FUEFCV50	15.18	5.05%	0.00	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DS3	5.60	9.80%	0.02	0.00
V12	10.60	9.28%	0.04	0.00
MEL	7.40	8.82%	0.04	0.00
KSD	4.20	7.69%	0.02	0.00
AAV	6.40	6.67%	0.12	1.35

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	125.60	-6.96%	-14.91	4.72
MCH	145.60	-6.06%	-2.52	0.49
BSR	26.10	-6.95%	-2.00	25.20
BID	38.45	-3.27%	-1.95	10.65
CTG	32.50	-3.27%	-1.82	13.26

Top 5 laggards on the HNX

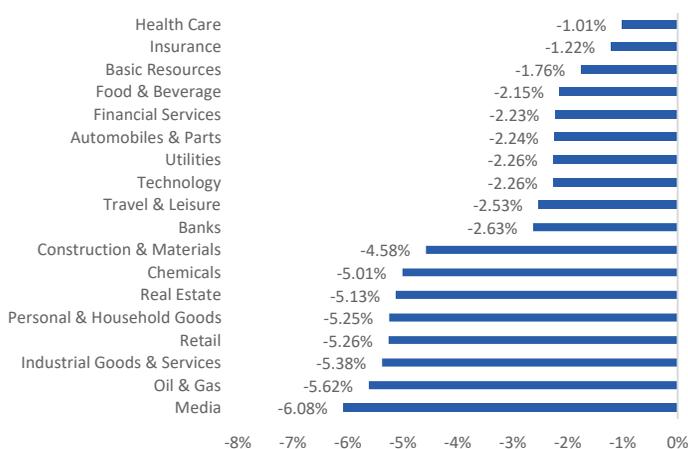
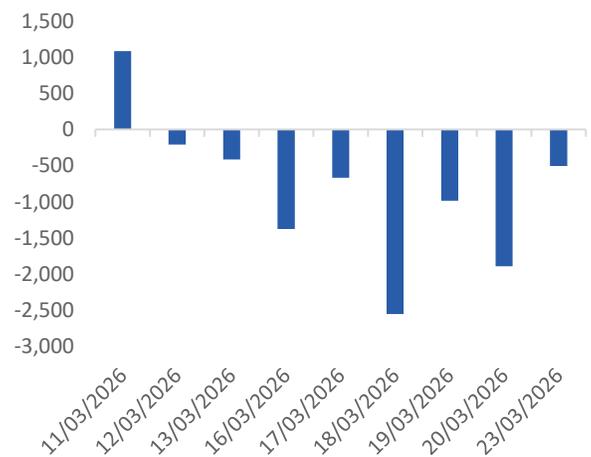
	Close	%	Index pt	Volume (mil)
KSV	132.30	-10.00%	-1.53	0.08
SHS	14.80	-7.50%	-0.58	19.08
MBS	22.10	-6.36%	-0.54	5.96
NVB	10.30	-4.63%	-0.53	0.14
CEO	14.30	-5.92%	-0.28	13.86

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
NO1	6.51	-7.00%	0.00	0.17
GVR	28.60	-6.99%	-1.76	5.94
VPG	4.26	-6.99%	-0.01	0.30
VTP	82.60	-6.98%	-0.15	0.81
ANT	33.35	-6.97%	-0.01	0.08

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HEV	7.40	-9.76%	-0.01	0.00
VCC	11.30	-9.60%	-0.10	0.02
PPP	18.10	-9.50%	-0.06	0.00
CTP	4.80	-9.43%	-0.02	0.06
VMC	4.90	-9.26%	-0.05	0.04

**Figure 1
Sectors performance**

**Figure 2
Foreign transactions**

Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	74.2	-6.9%	1.2	108,957	1330.0	4,777	15.5	113,000	48.9%	Link
KBC	Real Estate	27.1	-6.9%	1.3	25,474	184.5	2,450	11.0	46,000	10.6%	Link
KDH	Real Estate	24.0	-5.9%	1.2	26,933	114.3	943	25.5	39,900	29.1%	Link
PDR	Real Estate	14.5	-4.3%	1.4	14,468	151.1	531	27.3	28,200	6.6%	Link
VHM	Real Estate	98.0	-2.0%	1.2	402,526	798.5	10,008	9.8	119,600	7.7%	Link
FPT	Technology	73.1	-2.0%	0.8	124,526	968.5	5,515	13.3	124,400	33.5%	Link
BSR	Oil & Gas	26.1	-7.0%	0.0	130,691	696.0	1,036	25	23,200	2.0%	Link
PVS	Oil & Gas	40.5	1.3%	1.4	20,713	263.1	3,560	11.4	52,300	15.0%	Link
HCM	Financial Services	19.1	-6.8%	1.3	20,627	472.6	1,454	13.1	-	34.0%	Link
SSI	Financial Services	25.4	-5.8%	1.3	63,274	1308.4	1,982	12.8	-	31.7%	Link
VCI	Financial Services	33.3	-6.9%	1.1	28,266	546.9	1,849	18.0	-	18.9%	Link
DCM	Chemicals	44.3	1.6%	0.8	23,452	284.9	3,702	12.0	40,200	8.3%	Link
DGC	Chemicals	51.7	-6.9%	1.2	19,635	382.5	7,965	6.5	109,300	7.3%	Link
ACB	Banks	22.5	-2.2%	0.9	115,575	392.3	3,042	7.4	27,100	27.4%	Link
CTG	Banks	32.5	-3.3%	1.1	252,426	432.7	4,454	7.3	53,500	25.3%	Link
HDB	Banks	24.3	-2.8%	1.1	121,628	1039.9	3,432	7.1	32,700	22.8%	Link
MBB	Banks	25.0	-3.7%	1.0	201,375	1002.0	3,325	7.5	33,000	23.2%	Link
MSB	Banks	11.0	-2.7%	0.9	34,164	75.3	1,804	6.1	14,000	29.1%	Link
STB	Banks	60.0	-5.4%	1.0	113,113	851.6	3,150	19.1	-	13.3%	Link
TCB	Banks	28.9	-3.2%	1.2	204,792	707.1	3,577	8.1	43,500	22.5%	Link
TPB	Banks	15.1	-4.4%	1.2	41,888	252.4	2,660	5.7	-	24.4%	Link
VCB	Banks	57.6	-0.7%	0.9	481,287	555.7	4,210	13.7	75,800	20.5%	Link
VIB	Banks	16.3	-3.0%	0.8	55,485	92.8	2,143	7.6	23,000	4.9%	Link
VPB	Banks	24.0	-4.2%	1.2	190,414	593.6	3,024	7.9	36,500	24.9%	Link
HPG	Basic Resources	25.5	-1.5%	1.1	195,724	1140.1	2,013	12.7	32,200	22.4%	Link
HSG	Basic Resources	13.9	-2.5%	1.2	8,601	63.3	1,012	13.7	15,700	3.8%	Link
DBC	Food & Beverage	22.0	-5.4%	1.0	8,467	99.8	3,915	5.6	28,800	1.5%	Link
MSN	Food & Beverage	70.8	-0.7%	1.2	102,371	754.5	2,710	26.1	98,300	23.7%	Link
VNM	Food & Beverage	60.8	1.3%	0.6	127,069	357.2	4,503	13.5	78,000	48.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	40.6	-3.33%	1.2	8,979	129.6	2,494	16.3	21.26%	17.1%	Link
FRT	Retail	150.0	0.94%	0.8	25,545	155.4	4,667	32.1	32.63%	26.1%	Link
BVH	Insurance	75.1	-1.18%	1.0	55,748	34.0	3,996	18.8	27.28%	12.6%	Link
DIG	Real Estate	12.8	-4.12%	1.2	10,194	183.6	990	12.9	2.55%	7.3%	Link
DXG	Real Estate	13.1	-6.79%	1.3	14,517	266.8	229	57.1	20.09%	1.9%	Link
HDC	Real Estate	16.3	-6.86%	1.4	3,256	50.7	2,559	6.4	1.42%	24.9%	Link
HDG	Real Estate	28.2	-3.26%	1.2	10,433	111.8	1,907	14.8	19.34%	10.9%	Link
IDC	Real Estate	42.4	-2.53%	1.7	16,091	252.5	5,090	8.3	14.32%	32.0%	Link
NLG	Real Estate	26.4	-4.69%	1.2	12,807	103.4	1,805	14.6	41.08%	6.3%	Link
SIP	Real Estate	54.9	-0.18%	1.0	13,292	20.5	5,601	9.8	2.69%	28.5%	Link
SZC	Real Estate	27.1	-6.88%	1.2	4,869	25.8	1,916	14.1	4.89%	10.9%	Link
TCH	Real Estate	15.0	0.34%	1.4	13,636	183.9	416	36.0	11.92%	3.0%	Link
VIC	Real Estate	125.6	-6.96%	1.1	967,877	610.9	1,739	72.2	3.09%	9.4%	Link
VRE	Real Estate	25.4	-3.06%	1.0	57,603	126.4	2,837	8.9	11.70%	14.3%	Link
CMG	Technology	28.2	-4.90%	1.2	6,556	11.6	1,700	16.6	37.90%	13.1%	Link
PLX	Oil & Gas	41.0	-4.21%	0.8	52,094	278.5	2,122	19.3	14.65%	10.3%	Link
PVD	Oil & Gas	34.3	0.15%	0.8	19,067	249.2	1,866	18.4	11.55%	6.4%	Link
FTS	Financial Services	24.0	-3.23%	1.2	8,299	45.3	1,161	20.6	24.74%	9.3%	Link
MBS	Financial Services	22.1	-6.36%	1.6	14,747	133.6	1,883	11.7	0.43%	15.2%	Link
GAS	Utilities	80.5	-1.83%	0.9	194,242	245.7	4,730	17.0	2.24%	18.0%	Link
POW	Utilities	12.7	-3.42%	1.1	38,962	252.3	827	15.4	2.91%	7.1%	Link
REE	Utilities	65.0	-3.56%	0.6	35,208	124.8	4,669	13.9	49.00%	12.7%	Link
VJC	Travel & Leisure	151.8	-3.50%	0.8	89,807	149.1	3,728	40.7	6.55%	10.1%	Link
GEX	Industrial Goods & Services	32.2	-6.95%	1.6	29,012	357.4	1,638	19.6	6.92%	9.3%	Link
GMD	Industrial Goods & Services	72.0	-6.74%	1.0	30,708	175.8	3,986	18.1	41.65%	13.2%	Link
HAH	Industrial Goods & Services	49.7	-6.93%	1.0	9,236	148.6	6,760	7.4	5.73%	31.0%	Link
PVT	Industrial Goods & Services	21.3	-2.30%	0.6	9,986	246.4	2,210	9.6	13.29%	12.7%	Link
VTP	Industrial Goods & Services	82.6	-6.98%	1.0	10,059	67.8	3,325	24.8	4.80%	24.1%	Link
PNJ	Personal & Household Goods	106.3	-6.92%	1.2	36,264	266.8	8,350	12.7	48.91%	23.1%	Link
TCM	Personal & Household Goods	22.5	-3.85%	0.9	2,515	30.6	2,402	9.4	48.44%	11.5%	Link
TNG	Personal & Household Goods	22.7	-7.35%	1.6	2,922	46.0	3,163	7.2	21.95%	20.1%	Link
DPM	Chemicals	28.7	-0.52%	0.8	19,514	246.2	1,579	18.2	5.90%	9.6%	Link
GVR	Chemicals	28.6	-6.99%	1.4	114,400	172.5	1,406	20.3	0.78%	10.3%	Link
EIB	Banks	21.3	-4.49%	1.2	39,583	339.0	610	34.8	3.43%	4.5%	Link
LPB	Banks	41.2	0.12%	0.5	122,927	106.1	3,824	10.8	0.77%	25.2%	Link
NAB	Banks	12.5	3.31%	0.5	21,446	28.7	2,438	5.1	1.23%	19.6%	Link
OCB	Banks	10.7	-1.83%	0.7	28,495	31.7	1,506	7.1	19.57%	12.2%	Link
NKG	Basic Resources	12.9	-6.55%	1.3	5,751	85.2	461	27.9	5.08%	2.9%	Link
ANV	Food & Beverage	21.5	-6.94%	1.2	5,711	43.2	3,754	5.7	3.19%	31.6%	Link
BAF	Food & Beverage	34.0	-2.86%	0.5	10,322	80.7	341	99.5	3.73%	2.8%	Link
SAB	Food & Beverage	42.9	0.70%	0.5	55,022	33.9	3,449	12.4	58.40%	19.9%	Link
VHC	Food & Beverage	55.9	-2.78%	1.1	12,547	40.4	6,073	9.2	20.35%	15.0%	Link
BMP	Construction & Materials	121.2	-6.41%	0.6	9,922	46.8	15,010	8.1	82.58%	44.1%	Link
CTD	Construction & Materials	78.6	-5.30%	1.1	8,371	55.6	7,388	10.6	48.96%	8.7%	Link
CTR	Construction & Materials	78.9	-1.38%	1.2	9,025	45.8	5,243	15.1	5.34%	30.5%	Link
DPG	Construction & Materials	39.0	-4.53%	1.2	4,625	20.8	3,178	12.3	18.99%	15.6%	Link
HHV	Construction & Materials	11.3	-6.25%	1.1	6,156	123.3	1,211	9.3	10.72%	5.9%	Link
PC1	Construction & Materials	25.4	-4.88%	1.0	10,426	169.5	2,553	9.9	16.04%	17.4%	Link
VCG	Construction & Materials	20.8	-6.95%	0.9	13,414	395.5	6,084	3.4	3.88%	39.8%	Link
VGC	Construction & Materials	42.1	-4.43%	1.4	18,853	51.8	3,130	13.4	2.64%	16.5%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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