

STOCK MARKET

The VN-Index experienced significant volatility during the session, at one point falling to an intraday low of 1,856.08 points before recovering to close at 1,877.13 points, down 19.76 points from the previous session. Market breadth tilted heavily negative, with 16 out of 18 sectors declining, led by Oil & Gas and Industrial Goods & Services. Regarding foreign flows, investors recorded net selling across all three exchanges—HSX, HNX, and UPCOM, including net sales of more than VND 3 trillion on HSX alone. The market is currently trading within the 1,850–1,930 range; however, the close below the MA10 suggests that selling pressure remains present and a corrective move may occur. Investors are advised to trade cautiously.

FUTURES CONTRACTS

All VN30 futures contracts declined, except for VN30F1M.

COVERED WARRANTS

During the trading session on 22/05/2026, most covered warrants moved in line with the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-19.76** points, closing at **1877.13** points. HNX-Index **+3.14** points, closing at **267.51** points.
- Pulling the index up: **TCX (+0.40)**, **VND (+0.38)**, **SSI (+0.25)**, **VNM (+0.23)**, **STB (+0.16)**.
- Pulling the index down: **VHM (-5.10)**, **VIC (-3.64)**, **VCB (-2.47)**, **BID (-1.23)**, **GAS (-1.21)**.
- The matched trade value of VN-Index reached VND **18,701** billion, increased **6.28%** compared to the previous session. The total transaction value reached VND 22,353 billion.
- The trading range is 40.66 points. The market had **133** gainers, 52 remaining unchanged, **177** losers.
- Foreign investors' net selling value: VND **-3172.80** billion on HOSE, including **MSB (VND -1474.50 billion)**, **VIC (VND -247.27 billion)**, **HPG (VND -234.06 billion)**, **VHM (VND -232.70 billion)**, **MBB (VND -146.72 billion)**. Foreign investors were net sellers on HNX with the value of VND **-30.24** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.45%**. Positive stocks: **HSG (+3.28%)**, **SSI (+1.66%)**, **VCI (+1.63%)**.
- BSC50 **-0.51%**. Positive stocks: **FTS (+3.40%)**, **MBS (+2.07%)**, **HHV (+1.70%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.45%	-0.51%	-1.04%	-0.82%
1 week	-1.16%	-1.98%	-2.31%	-1.93%
1 month	-3.72%	-2.80%	3.30%	1.15%
3 months	-3.72%	-5.39%	2.91%	-0.38%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,877.13	267.51	125.65
% 1D	-1.04%	1.19%	-0.29%
TV (VND bn)	18,701	1,042	374
%1D	6.28%	50.40%	-11.12%
Foreign (VND bn)	-3172.80	-30.24	-14.56

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	73.65	MSB	-1474.50
ACB	60.66	VIC	-247.27
VPI	21.22	HPG	-234.06
VND	19.99	VHM	-232.70
VRE	12.32	MBB	-146.72

Source: FiinPro-X, BSC compiled

Overview of global stock markets

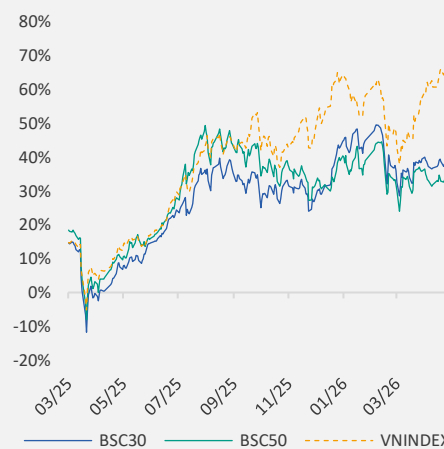
		%D	%W
SPX	7,446	0.17%	-0.74%
FTSE100	10,475	0.30%	2.74%
Eurostoxx	5,996	0.25%	2.86%
Shanghai	4,113	0.87%	-0.54%
Nikkei	63,339	2.68%	3.20%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	105.74	3.08%
Gold	4,524	-0.42%
Exchange rate		
USD/VND	26,367	0.05%
EUR/VND	30,597	-0.16%
JPY/VND	166	-0.06%
Interest rates		
10Y-Gov bond rate	4.25%	0.00%
1M-interbank rate	7.08%	0.28%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
TCX	51.00	1.59%	0.40	3.16
VND	17.45	6.73%	0.38	47.16
SSI	27.55	1.66%	0.25	23.57
VNM	59.50	0.85%	0.23	6.46
STB	71.20	0.56%	0.16	5.27

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	76.00	7.80%	1.33	0.15
KSV	160.00	2.17%	0.41	0.05
SHS	17.70	3.51%	0.33	17.71
NVB	10.80	1.89%	0.23	0.17
IPA	15.90	8.90%	0.18	0.20

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
HRC	50.70	6.85%	0.05
TNT	11.70	6.85%	0.42
VPH	3.80	6.74%	0.20
VND	17.45	6.73%	47.16
VRC	13.65	6.64%	0.07

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
L18	22.40	9.80%	0.02
CTT	17.00	9.68%	0.00
ALT	13.20	9.09%	0.00
OCH	7.30	8.96%	0.48
IPA	15.90	8.90%	0.20

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VHM	153.80	-3.75%	-5.10	7.30
VIC	216.50	-1.01%	-3.64	4.55
VCB	63.50	-2.16%	-2.47	8.45
BID	43.00	-1.83%	-1.23	6.39
GAS	84.90	-2.75%	-1.21	1.65

Top 5 laggards on the HNX

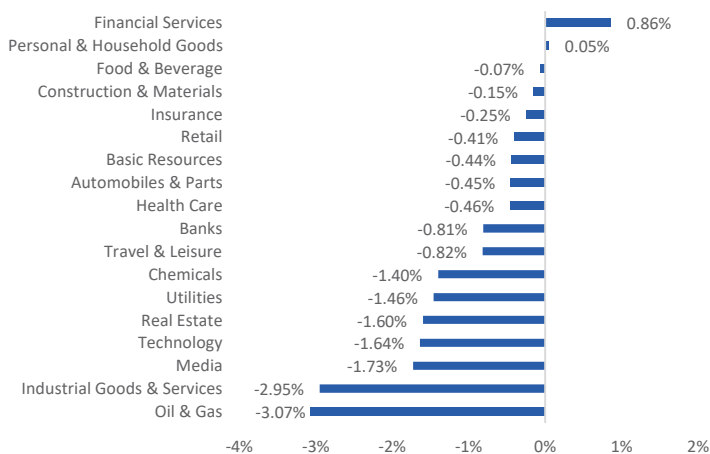
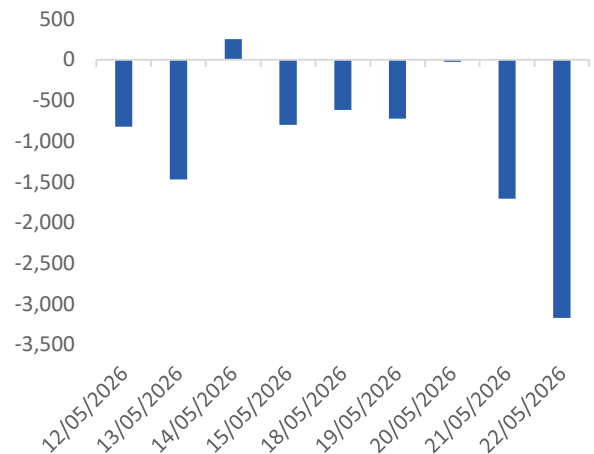
	Close	%Day	Index pt	Volume (mil)
PVS	39.90	-1.24%	-0.15	2.74
IDC	43.60	-1.36%	-0.13	0.94
BAB	11.10	-1.77%	-0.12	0.01
DHT	67.60	-2.87%	-0.10	0.00
HUT	15.60	-0.64%	-0.06	0.86

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
HU1	6.33	-6.91%	0.00
SMA	8.73	-6.83%	0.00
NHT	12.65	-6.64%	0.04
VNE	2.39	-6.64%	1.36
GEX	32.80	-6.29%	25.86

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
CET	6.50	-9.72%	0.00
VSM	14.10	-9.62%	0.00
V12	9.80	-9.26%	0.00
HTC	37.80	-9.13%	0.00
MEL	8.00	-9.09%	0.00

Figure 1
Sectors performance

Figure 2
Foreign transactions


Source: FiiPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	79.4	-0.1%	1.1	116,740	578.5	5,552	14.3	113.0	49.0%	Link
KBC	Real Estate	31.5	-0.3%	1.4	29,759	76.8	1,714	18.4	42.4	8.5%	Link
KDH	Real Estate	22.2	-0.7%	0.9	25,082	102.7	1,077	20.8	39.9	25.8%	Link
PDR	Real Estate	15.8	-1.6%	1.1	16,015	154.9	607	26.4	28.2	6.4%	Link
VHM	Real Estate	153.8	-3.8%	1.6	656,364	1126.0	15,766	10.1	132.6	7.7%	Link
FPT	Technology	75.1	-1.8%	0.6	130,318	965.3	5,691	13.4	124.4	28.8%	Link
BSR	Oil & Gas	29.7	-3.3%	0.0	153,724	370.7	2,612	12	-	1.7%	Link
PVS	Oil & Gas	39.9	-1.2%	1.5	20,661	109.1	3,781	10.7	52.3	15.8%	Link
HCM	Financial Services	28.5	-1.4%	1.3	31,211	285.6	1,382	20.9		34.5%	Link
SSI	Financial Services	27.6	1.7%	1.2	67,509	645.8	2,153	12.6		32.3%	Link
VCI	Financial Services	25.0	1.6%	1.0	28,232	257.9	1,314	18.7		19.3%	Link
DCM	Chemicals	41.6	0.4%	0.5	21,944	53.2	4,413	9.4	53.3	10.1%	Link
DGC	Chemicals	48.5	1.0%	0.7	18,229	71.4	6,911	7.0	96.7	5.1%	Link
ACB	Banks	22.9	0.2%	0.7	117,116	447.1	3,167	7.2	27.1	25.1%	Link
CTG	Banks	34.8	-0.4%	0.9	271,455	305.7	4,906	7.1	53.5	25.2%	Link
HDB	Banks	25.9	0.0%	1.1	129,386	568.3	3,482	7.4	32.7	21.8%	Link
MBB	Banks	24.7	-0.6%	0.8	199,764	430.4	3,442	7.2	32.4	23.0%	Link
MSB	Banks	14.4	-0.4%	0.9	45,084	1864.7	1,884	7.7	14.0	21.4%	Link
STB	Banks	71.2	0.6%	0.8	133,473	370.7	2,454	28.9		12.1%	Link
TCB	Banks	32.2	-0.2%	1.1	228,531	315.8	3,677	8.8	43.5	22.4%	Link
TPB	Banks	15.6	-0.3%	1.0	43,275	73.4	2,661	5.9	-	23.8%	Link
VCB	Banks	63.5	-2.2%	0.7	542,283	540.4	4,301	15.1	75.8	20.2%	Link
VIB	Banks	15.7	-1.3%	0.8	54,124	63.9	2,231	7.1	23.0	4.8%	Link
VPB	Banks	26.8	-0.7%	1.3	214,216	209.4	3,314	8.2	36.5	24.5%	Link
HPG	Basic Resources	26.4	-0.8%	0.8	203,784	682.8	2,749	9.7	32.2	22.1%	Link
HSG	Basic Resources	12.6	3.3%	1.0	9,849	102.2	673	18.1	14.3	2.6%	Link
DBC	Food & Beverage	21.7	-0.2%	0.8	8,371	38.1	3,566	6.1	28.8	1.4%	Link
MSN	Food & Beverage	76.0	-0.3%	1.1	110,179	198.7	3,268	23.3	100.4	25.1%	Link
VNM	Food & Beverage	59.5	0.9%	0.5	123,307	380.2	4,914	12.0	78.0	48.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	41.3	-1.08%	1.1	9,223	43.6	2,914	14.3	22.84%	19.2%	Link
FRT	Retail	129.3	-1.60%	0.9	22,378	28.0	5,368	24.5	31.70%	25.1%	Link
BVH	Insurance	72.0	-0.28%	0.7	53,596	37.4	3,977	18.2	27.19%	12.1%	Link
DIG	Real Estate	13.5	-0.74%	1.1	10,831	83.7	1,003	13.6	1.81%	7.7%	Link
DXG	Real Estate	14.8	1.37%	1.2	16,185	175.5	210	69.2	20.70%	1.7%	Link
HDC	Real Estate	18.0	1.41%	1.1	3,546	28.8	2,734	6.5	1.48%	24.8%	Link
HDG	Real Estate	23.2	-1.49%	0.9	8,694	60.4	1,798	13.1	18.10%	10.1%	Link
IDC	Real Estate	43.6	-1.36%	1.3	16,774	41.1	4,899	9.0	16.76%	29.2%	Link
NLG	Real Estate	25.5	0.99%	0.8	12,249	45.0	1,599	15.8	39.95%	5.9%	Link
SIP	Real Estate	52.0	0.00%	0.9	12,590	11.1	5,392	9.6	2.36%	25.6%	Link
SZC	Real Estate	24.7	-1.20%	1.2	4,500	14.7	1,309	19.1	3.51%	7.4%	Link
TCH	Real Estate	15.7	0.32%	1.1	14,229	65.5	239	65.4	12.30%	1.8%	Link
VIC	Real Estate	216.5	-1.01%	1.3	1,685,309	971.9	1,506	145.2	3.56%	8.0%	Link
VRE	Real Estate	31.7	-3.35%	1.4	74,532	235.0	3,025	10.8	12.59%	14.6%	Link
CMG	Technology	28.2	0.90%	0.9	6,498	11.2	1,731	16.1	36.97%	12.9%	Link
PLX	Oil & Gas	42.0	-2.33%	1.0	54,572	175.5	1,400	30.7	14.30%	7.0%	Link
PVD	Oil & Gas	31.6	-3.66%	0.9	18,205	127.6	2,139	15.3	9.40%	7.1%	Link
FTS	Financial Services	24.4	3.40%	0.9	8,976	19.8	1,066	22.1	24.90%	9.2%	Link
MBS	Financial Services	19.7	2.07%	1.4	19,318	81.5	1,739	11.1	0.42%	15.0%	Link
GAS	Utilities	84.9	-2.75%	0.9	210,651	141.3	4,808	18.2	2.11%	17.3%	Link
POW	Utilities	13.6	0.74%	1.1	41,416	92.9	1,122	12.0	4.37%	9.2%	Link
REE	Utilities	52.6	-1.31%	0.5	33,201	33.3	4,224	12.6	48.99%	12.8%	Link
VJC	Travel & Leisure	170.1	-1.96%	0.9	102,645	185.6	4,290	40.5	6.30%	10.1%	Link
GEX	Industrial Goods & Services	32.8	-6.29%	1.6	45,796	865.3	1,139	30.7	8.86%	8.8%	Link
GMD	Industrial Goods & Services	73.6	-1.21%	1.0	31,774	62.5	4,457	16.7	41.43%	14.6%	Link
HAH	Industrial Goods & Services	54.5	-1.09%	0.9	10,378	22.6	6,760	8.2	11.25%	28.6%	Link
PVT	Industrial Goods & Services	23.2	0.22%	0.8	10,855	64.2	2,433	9.5	13.98%	13.4%	Link
VTP	Industrial Goods & Services	67.0	-2.76%	0.8	11,915	59.4	2,924	23.6	4.28%	21.6%	Link
PNJ	Personal & Household Goods	65.5	0.31%	0.9	33,415	62.2	7,093	9.2	47.75%	28.0%	Link
TCM	Personal & Household Goods	22.9	0.44%	0.8	2,554	23.4	2,290	10.0	48.28%	10.7%	Link
TNG	Personal & Household Goods	18.9	0.00%	1.3	2,433	12.9	3,269	5.8	22.14%	21.1%	Link
DPM	Chemicals	26.5	0.57%	0.6	17,882	69.5	1,868	14.1	5.09%	11.1%	Link
GVR	Chemicals	35.3	-2.49%	1.8	144,800	103.7	1,572	23.0	0.64%	11.0%	Link
EIB	Banks	21.2	-0.93%	1.3	39,862	368.0	401	53.3	2.82%	2.9%	Link
LPB	Banks	53.2	0.00%	0.7	158,923	30.4	3,738	14.2	0.95%	24.7%	Link
NAB	Banks	12.3	0.00%	0.6	25,324	18.3	2,194	5.6	1.04%	19.7%	Link
OCB	Banks	11.1	0.45%	0.7	29,427	151.0	1,604	6.9	19.68%	12.7%	Link
NKG	Basic Resources	13.9	1.46%	1.1	6,132	56.8	344	39.8	4.57%	2.0%	Link
ANV	Food & Beverage	22.4	-0.67%	1.1	5,991	8.8	3,992	5.6	3.87%	30.3%	Link
BAF	Food & Beverage	34.6	0.58%	0.6	10,458	59.5	658	52.3	2.87%	4.7%	Link
SAB	Food & Beverage	48.1	0.21%	0.4	61,563	48.3	3,754	12.8	58.52%	22.0%	Link
VHC	Food & Beverage	59.0	0.34%	0.9	12,316	9.4	6,653	8.8	18.62%	15.5%	Link
BMP	Construction & Materials	138.0	-1.00%	0.6	11,411	8.1	15,218	9.2	80.91%	41.5%	Link
CTD	Construction & Materials	73.8	-0.81%	0.8	8,320	41.1	7,565	9.8	46.10%	9.1%	Link
CTR	Construction & Materials	93.0	-2.00%	0.9	10,855	58.8	5,489	17.3	5.45%	29.8%	Link
DPG	Construction & Materials	40.7	-0.61%	0.8	4,850	13.1	3,213	12.7	18.51%	14.3%	Link
HHV	Construction & Materials	12.0	1.70%	1.0	6,429	35.1	1,238	9.5	10.15%	5.8%	Link
PC1	Construction & Materials	20.6	1.48%	0.9	8,349	266.2	2,532	8.0	11.72%		Link
VCG	Construction & Materials	21.0	0.96%	0.8	13,447	66.5	6,432	3.2	1.95%	38.9%	Link
VGC	Construction & Materials	43.0	-1.38%	1.2	19,548	32.9	2,896	15.1	1.12%	14.6%	Link

Source: FinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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