

**STOCK MARKET**

After a volatile trading session, the VN-Index closed at 1,886.03 points, up nearly 9 points compared to the previous session, mainly driven by Vin-related stocks. Market breadth tilted negative, with 9 out of 18 sectors declining, led by Oil & Gas, which fell more than 5%, followed by Chemicals and Insurance. On the other hand, the Travel & Leisure sector posted a positive performance. Regarding foreign flows, investors recorded net selling across all three exchanges—HSX, HNX, and UPCOM, including net sales of around VND 2 trillion on HSX. The VN-Index has moved below the SMA20 with weak liquidity, and investors are advised to maintain a cautious trading stance during this period.

**FUTURES CONTRACTS**

All VN30 futures contracts increased in line with the movement of the VN30 index.

**COVERED WARRANTS**

During the trading session on 25/05/2026, most covered warrants fluctuated in line with the sideways movement of the underlying stocks.

**HIGHLIGHT**

- VN-Index **+8.90** points, closing at **1886.03** points. HNX-Index **+4.29** points, closing at **271.8** points.
- Pulling the index up: **VHM (+4.41)**, **VIC (+3.81)**, **VPL (+0.90)**, **ACB (+0.79)**, **HDB (+0.60)**.
- Pulling the index down: **BSR (-1.51)**, **GAS (-1.44)**, **GVR (-0.82)**, **PLX (-0.57)**, **FPT (-0.57)**.
- The matched trade value of VN-Index reached VND **13,906** billion, decreased **-25.64%** compared to the previous session. The total transaction value reached VND 18,982 billion.
- The trading range is 14.89 points. The market had **129** gainers, 72 remaining unchanged, **174** losers.
- Foreign investors' net selling value: VND **-1914.62** billion on HOSE, including **MSB (VND -1483.88 billion)**, **HPG (VND -212.13 billion)**, **ACB (VND -135.52 billion)**, **FPT (VND -53.22 billion)**, **KDH (VND -43.57 billion)**. Foreign investors were net sellers on HNX with the value of VND **-74.75** billion.

**BSC30, BSC50 PERFORMANCE**

- BSC30 **-0.06%**. Positive stocks: **VHM (+3.19%)**, **KDH (+3.15%)**, **ACB (+3.06%)**.
- BSC50 **-0.32%**. Positive stocks: **GEX (+3.81%)**, **VRE (+3.47%)**, **NLG (+2.55%)**.

**Indices' performances**

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.06%	-0.32%	0.47%	0.54%
1 week	-1.82%	-2.72%	-2.17%	-1.20%
1 month	-5.32%	-3.48%	2.66%	0.63%
3 months	-5.32%	-7.88%	1.39%	-0.89%

Source: FiinPro-X, BSC

**Overview of Vietnam stock market**

	VNI	HNX	UPCOM
Closed	1,886.03	271.80	126.11
% 1D	0.47%	1.60%	0.37%
TV (VND bn)	13,906	804	301
%1D	-25.64%	-23.46%	-47.80%
Foreign (VND bn)	-1914.62	-74.75	-10.48

Source: FiinPro-X, BSC compiled

**Foreign transactions (Bil. VND)**

Top buy	Value	Top sell	Value
MSN	145.32	MSB	-1483.88
HDB	112.03	HPG	-212.13
VIC	66.46	ACB	-135.52
VCB	63.02	FPT	-53.22
VHM	33.41	KDH	-43.57

Source: FiinPro-X, BSC compiled

**Overview of global stock markets**

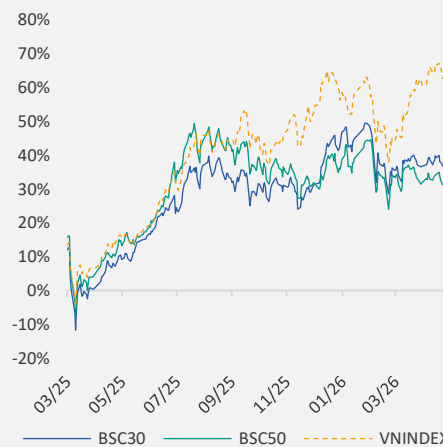
		%D	%W
SPX	7,473	0.37%	0.88%
FTSE100	10,466	0.22%	2.66%
Eurostoxx	6,099	1.25%	4.12%
Shanghai	4,153	0.96%	0.51%
Nikkei	65,158	2.87%	7.32%

Source: Vietstock.vn, BSC compiled

	Close	%
<b>Commodities</b>		
Brent	98.71	-4.66%
Gold	4,557	1.05%
<b>Exchange rate</b>		
USD/VND	26,357	0.00%
EUR/VND	30,687	0.35%
JPY/VND	166	0.19%
<b>Interest rates</b>		
10Y-Gov bond rate	4.25%	0.00%
1M-interbank rate	7.23%	0.32%

Source: FiinPro-X, BSC compiled

**Performances of BSC30, BSC50**



Source: BSC

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**MARKET STATISTICS**
**Top 5 leaders on the HSX**

	Close	%Day	Index pt	Volume (mil)
VHM	158.70	3.19%	4.41	3.71
VIC	218.80	1.06%	3.81	9.25
VPL	95.70	2.46%	0.90	0.91
ACB	23.55	3.06%	0.79	31.10
HDB	26.40	2.13%	0.60	24.32

**Top 5 leaders on the HNX**

	Close	%Day	Index pt	Volume (mil)
THD	83.60	10.00%	1.88	0.03
NVB	11.60	7.41%	0.97	1.20
KSV	164.50	2.81%	0.54	0.06
KSF	83.90	0.96%	0.42	0.09
OCH	8.00	9.59%	0.09	1.02

**Top 5 gainers on the HSX**

	Close	%Day	Volume (mil)
SMA	9.34	6.99%	0.00
VNE	2.55	6.69%	5.07
PTC	6.92	6.46%	0.00
SFI	27.80	5.90%	0.01
DAT	8.25	5.77%	0.00

**Top 5 gainers on the HNX**

	Close	%Day	Volume (mil)
THD	83.60	10.00%	0.03
SDU	8.80	10.00%	0.00
NHC	21.00	9.95%	0.00
ALT	14.50	9.85%	0.00
OCH	8.00	9.59%	1.02

**Top 5 laggards on the HSX**

	Close	%Day	Index pt	Volume (mil)
BSR	28.20	-5.05%	-1.51	15.15
GAS	82.00	-3.42%	-1.44	2.35
GVR	34.30	-2.83%	-0.82	2.53
PLX	39.70	-5.36%	-0.57	5.77
FPT	73.50	-2.13%	-0.57	10.83

**Top 5 laggards on the HNX**

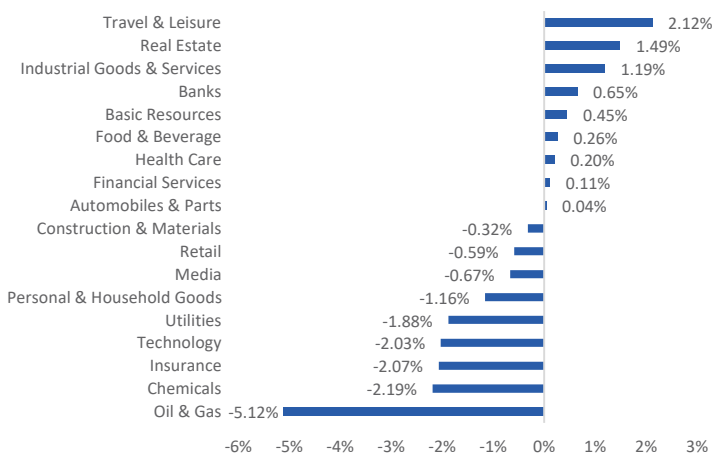
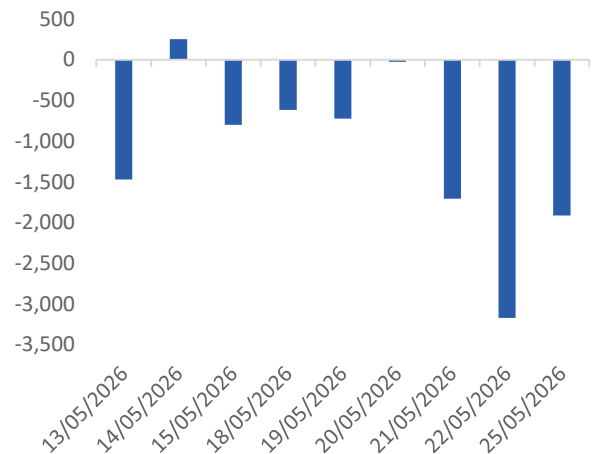
	Close	%Day	Index pt	Volume (mil)
PVS	38.00	-4.76%	-0.54	6.42
VIF	15.10	-3.82%	-0.12	0.00
IDC	43.10	-1.15%	-0.11	0.76
PVI	78.00	-0.64%	-0.07	0.06
CEO	16.50	-1.20%	-0.07	5.34

**Top 5 losers on the HSX**

	Close	%Day	Volume (mil)
HU1	5.90	-6.79%	0.00
HNA	21.40	-6.75%	0.00
FDC	22.30	-6.69%	0.00
COM	30.80	-6.67%	0.00
TPC	10.05	-6.51%	0.00

**Top 5 losers on the HNX**

	Close	%Day	Volume (mil)
CAR	13.50	-10.00%	0.19
AME	6.90	-9.21%	0.00
TKU	11.90	-8.46%	0.00
VLA	6.70	-8.22%	0.00
VSA	18.00	-7.69%	0.00

**Figure 1**  
**Sectors performance**

**Figure 2**  
**Foreign transactions**

*Source: FiiPro-X, BSC compiled*

**BSC30 PORTFOLIO**

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	78.7	-0.9%	1.0	115,565	322.7	5,552	14.2	113.0	49.0%	<a href="#">Link</a>
KBC	Real Estate	31.4	-0.5%	1.2	29,524	41.6	1,714	18.3	42.4	8.7%	<a href="#">Link</a>
KDH	Real Estate	22.9	3.2%	1.0	25,699	175.5	1,077	21.3	39.9	26.4%	<a href="#">Link</a>
PDR	Real Estate	15.9	0.3%	1.1	15,815	113.9	607	26.1	28.2	6.1%	<a href="#">Link</a>
VHM	Real Estate	158.7	3.2%	1.7	651,846	581.5	15,766	10.1	132.6	7.9%	<a href="#">Link</a>
FPT	Technology	73.5	-2.1%	0.7	125,208	803.3	5,691	12.9	124.4	29.7%	<a href="#">Link</a>
BSR	Oil & Gas	28.2	-5.1%	0.0	141,206	430.1	2,612	11	-	1.5%	<a href="#">Link</a>
PVS	Oil & Gas	38.0	-4.8%	1.2	19,434	246.7	3,781	10.1	52.3	16.3%	<a href="#">Link</a>
HCM	Financial Services	28.2	-1.2%	1.1	30,401	66.3	1,382	20.4		34.8%	<a href="#">Link</a>
SSI	Financial Services	27.5	-0.4%	1.0	68,381	286.8	2,153	12.8		32.2%	<a href="#">Link</a>
VCI	Financial Services	24.8	-1.0%	0.8	28,404	120.6	1,314	18.8		19.4%	<a href="#">Link</a>
DCM	Chemicals	40.4	-3.0%	0.9	21,361	125.4	4,413	9.1	53.3	10.1%	<a href="#">Link</a>
DGC	Chemicals	48.5	0.0%	0.8	18,419	64.8	6,911	7.0	96.7	6.5%	<a href="#">Link</a>
ACB	Banks	23.6	3.1%	0.7	120,968	726.0	3,167	7.4	27.1	25.8%	<a href="#">Link</a>
CTG	Banks	34.8	0.0%	0.9	270,290	233.9	4,906	7.1	53.5	25.2%	<a href="#">Link</a>
HDB	Banks	26.4	2.1%	1.1	132,139	638.4	3,482	7.6	32.7	21.8%	<a href="#">Link</a>
MBB	Banks	24.8	0.6%	0.9	199,764	338.7	3,442	7.2	32.4	23.0%	<a href="#">Link</a>
MSB	Banks	14.5	0.4%	0.9	45,084	1818.2	1,884	7.7	14.0	20.4%	<a href="#">Link</a>
STB	Banks	70.0	-1.7%	0.6	131,965	330.2	2,454	28.5		12.4%	<a href="#">Link</a>
TCB	Banks	32.6	1.1%	1.0	230,657	302.4	3,677	8.9	43.5	22.5%	<a href="#">Link</a>
TPB	Banks	15.6	0.3%	1.0	43,275	87.1	2,661	5.9	-	24.4%	<a href="#">Link</a>
VCB	Banks	63.7	0.3%	0.6	532,257	342.5	4,301	14.8	75.8	20.0%	<a href="#">Link</a>
VIB	Banks	15.9	1.3%	0.7	54,124	36.7	2,231	7.1	23.0	4.8%	<a href="#">Link</a>
VPB	Banks	27.0	0.8%	1.1	214,216	302.1	3,314	8.2	36.5	24.5%	<a href="#">Link</a>
HPG	Basic Resources	24.1	0.6%	0.8	203,477	660.6	2,499	9.6	32.2	22.3%	<a href="#">Link</a>
HSG	Basic Resources	12.6	-0.4%	0.8	10,131	42.1	673	18.7	14.3	3.7%	<a href="#">Link</a>
DBC	Food & Beverage	22.0	1.2%	0.8	8,448	38.6	3,566	6.2	28.8	1.4%	<a href="#">Link</a>
MSN	Food & Beverage	77.2	1.6%	1.0	111,625	527.0	3,268	23.6	100.4	25.0%	<a href="#">Link</a>
VNM	Food & Beverage	59.1	-0.7%	0.5	123,516	94.5	4,914	12.0	78.0	48.9%	<a href="#">Link</a>

*Source: FiinPro-X, BSC*

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	41.0	-0.61%	1.1	9,068	21.7	2,914	14.1	23.25%	19.2%	<a href="#">Link</a>
FRT	Retail	130.1	0.62%	0.8	22,156	60.9	5,368	24.2	32.10%	25.1%	<a href="#">Link</a>
BVH	Insurance	70.1	-2.64%	1.0	52,037	26.8	3,977	17.6	27.25%	12.1%	<a href="#">Link</a>
DIG	Real Estate	13.6	0.74%	0.9	10,831	64.9	1,003	13.6	2.28%	7.7%	<a href="#">Link</a>
DXG	Real Estate	14.8	0.34%	1.0	16,463	114.2	210	70.4	20.48%	1.7%	<a href="#">Link</a>
HDC	Real Estate	18.0	-0.28%	0.8	3,586	23.0	2,734	6.6	1.44%	24.8%	<a href="#">Link</a>
HDG	Real Estate	23.4	0.86%	0.9	8,639	31.5	1,798	13.0	18.56%	10.1%	<a href="#">Link</a>
IDC	Real Estate	43.1	-1.15%	1.3	16,356	32.7	4,899	8.8	16.80%	29.2%	<a href="#">Link</a>
NLG	Real Estate	26.2	2.55%	0.8	12,685	50.7	1,599	16.4	40.41%	5.9%	<a href="#">Link</a>
SIP	Real Estate	51.9	-0.19%	1.0	12,566	9.2	5,392	9.6	2.43%	25.6%	<a href="#">Link</a>
SZC	Real Estate	25.0	1.21%	1.0	4,500	8.3	1,309	19.1	3.72%	7.4%	<a href="#">Link</a>
TCH	Real Estate	15.7	0.00%	1.1	14,275	49.6	239	65.6	13.43%	1.8%	<a href="#">Link</a>
VIC	Real Estate	218.8	1.06%	1.6	1,686,080	2007.2	1,506	145.3	3.34%	8.0%	<a href="#">Link</a>
VRE	Real Estate	32.8	3.47%	1.3	74,532	153.5	3,025	10.8	12.54%	14.6%	<a href="#">Link</a>
CMG	Technology	27.7	-1.60%	1.0	6,451	7.5	1,731	16.0	37.02%	12.9%	<a href="#">Link</a>
PLX	Oil & Gas	39.7	-5.36%	1.0	50,443	231.6	1,400	28.4	14.32%	7.0%	<a href="#">Link</a>
PVD	Oil & Gas	30.0	-4.91%	1.0	16,676	235.0	2,139	14.0	10.13%	7.1%	<a href="#">Link</a>
FTS	Financial Services	23.9	-1.85%	1.0	9,109	9.6	1,066	22.4	24.81%	9.2%	<a href="#">Link</a>
MBS	Financial Services	19.7	0.00%	1.5	19,718	40.9	1,729	11.4	0.39%	15.0%	<a href="#">Link</a>
GAS	Utilities	82.0	-3.42%	1.0	197,862	192.5	4,808	17.1	2.12%	17.3%	<a href="#">Link</a>
POW	Utilities	13.7	0.37%	0.9	41,876	126.6	1,122	12.2	4.37%	9.2%	<a href="#">Link</a>
REE	Utilities	52.4	-0.38%	0.4	32,640	20.4	4,224	12.4	48.99%	12.8%	<a href="#">Link</a>
VJC	Travel & Leisure	173.8	2.18%	0.6	102,822	192.1	4,290	40.5	6.39%	10.1%	<a href="#">Link</a>
GEX	Industrial Goods & Services	34.1	3.81%	0.9	44,553	403.9	1,139	29.9	8.05%	8.8%	<a href="#">Link</a>
GMD	Industrial Goods & Services	74.6	1.36%	0.9	31,817	44.2	4,457	16.7	41.89%	14.6%	<a href="#">Link</a>
HAH	Industrial Goods & Services	54.4	-0.18%	0.6	10,246	14.5	6,759	8.1	11.33%	28.6%	<a href="#">Link</a>
PVT	Industrial Goods & Services	22.0	-4.97%	0.9	10,338	185.1	2,433	9.0	13.49%	13.4%	<a href="#">Link</a>
VTP	Industrial Goods & Services	66.8	-0.30%	0.8	11,552	19.7	2,911	22.9	4.16%	21.6%	<a href="#">Link</a>
PNJ	Personal & Household Goods	64.3	-1.83%	0.6	32,904	46.3	7,093	9.1	48.18%	28.0%	<a href="#">Link</a>
TCM	Personal & Household Goods	21.4	0.08%	0.8	2,512	22.4	2,181	9.8	48.32%	10.7%	<a href="#">Link</a>
TNG	Personal & Household Goods	19.2	1.59%	1.2	2,472	8.7	3,269	5.9	22.04%	21.1%	<a href="#">Link</a>
DPM	Chemicals	26.1	-1.32%	0.8	17,746	80.8	1,868	14.0	5.09%	11.1%	<a href="#">Link</a>
GVR	Chemicals	34.3	-2.83%	1.7	137,200	87.6	1,572	21.8	0.63%	11.0%	<a href="#">Link</a>
EIB	Banks	21.5	1.42%	1.0	40,048	262.2	401	53.6	3.05%	2.9%	<a href="#">Link</a>
LPB	Banks	54.0	1.50%	0.9	161,313	69.1	3,738	14.4	0.93%	24.7%	<a href="#">Link</a>
NAB	Banks	12.3	-0.41%	0.5	25,221	17.7	2,194	5.6	1.03%	19.7%	<a href="#">Link</a>
OCB	Banks	11.2	0.90%	0.8	29,826	10.7	1,604	7.0	19.68%	12.7%	<a href="#">Link</a>
NKG	Basic Resources	13.9	-0.36%	0.8	6,199	18.3	344	40.2	4.60%	2.0%	<a href="#">Link</a>
ANV	Food & Beverage	22.1	-1.12%	1.0	5,884	5.6	3,992	5.5	4.01%	30.3%	<a href="#">Link</a>
BAF	Food & Beverage	34.7	0.29%	0.5	10,550	70.2	658	52.7	2.82%	4.7%	<a href="#">Link</a>
SAB	Food & Beverage	47.9	-0.42%	0.6	61,435	21.3	3,754	12.8	58.51%	22.0%	<a href="#">Link</a>
VHC	Food & Beverage	60.0	1.69%	0.8	12,567	19.2	6,658	9.0	18.86%	15.5%	<a href="#">Link</a>
BMP	Construction & Materials	139.4	1.01%	0.2	11,411	7.9	15,218	9.2	80.72%	41.5%	<a href="#">Link</a>
CTD	Construction & Materials	74.2	0.54%	0.8	8,297	30.1	7,565	9.8	48.97%	9.1%	<a href="#">Link</a>
CTR	Construction & Materials	92.0	-1.08%	1.0	10,524	61.7	5,489	16.8	5.12%	29.8%	<a href="#">Link</a>
DPG	Construction & Materials	40.6	-0.12%	0.8	4,815	10.3	3,213	12.6	18.85%	14.3%	<a href="#">Link</a>
HHV	Construction & Materials	11.9	-0.84%	0.9	6,484	28.8	1,238	9.6	10.22%	5.8%	<a href="#">Link</a>
PC1	Construction & Materials	19.6	-5.10%	0.8	8,041	176.3	2,838	6.9	13.45%	18.8%	<a href="#">Link</a>
VCG	Construction & Materials	20.9	-0.48%	0.7	13,511	47.0	6,432	3.3	2.27%	38.9%	<a href="#">Link</a>
VGC	Construction & Materials	43.2	0.35%	1.0	19,346	12.3	2,896	14.9	1.39%	14.6%	<a href="#">Link</a>

*Source: FiiPro-X, BSC*

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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### Contact Information - BSC Research

**Bui Nguyen Khoa**

Deputy Head of Analysis & Research Center  
Macroeconomic & Market Research  
Khoabn@bsc.com.vn

**Phan Quoc Buu**

Deputy Head of Analysis & Research Center  
Sector & Corporate Research  
Buupq@bsc.com.vn

**Macroeconomic & Market Research****Vu Viet Anh**

Analyst  
Anhvv@bsc.com.vn

**Tran Thanh Tung**

Analyst  
Tungtt1@bsc.com.vn

**Pham Thanh Thao**

Analyst  
Thaopt1@bsc.com.vn

**Nguyen Giang Anh**

Analyst  
Anhng@bsc.com.vn

**Luu Diem Ngoc**

Analyst  
Ngocld@bsc.com.vn

**BSC Headquarters**

8th & 9th Floor, LPB Tower  
No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi,  
Vietnam  
Tel: (008424) 3935 2722  
Fax: (008424) 2220 0669

**Branch**

4th & 9th Floor, President Place Building  
No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City,  
Vietnam  
Tel: (008424) 3821 8885  
Fax: (008424) 3821 8879

**BSC Research**

hn.ptnc@bsc.com.vn

**Institutional Investors**

hn.tvdt.khtc@bsc.com.vn

**Individual Investors**

i-center@bsc.com.vn  
Northern region: (024) 39264 660  
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>