

## MARKET OUTLOOK

The VN-Index declined by nearly 15 points today, closing at 1,863.07. Market breadth skewed negative, with 12 out of 18 sectors ending in the red. Oil & Gas led the losses, followed by Real Estate. On the other hand, Media outperformed, gaining more than 5%, while the remaining sectors showed no significant moves. Regarding foreign trading activity, foreign investors recorded net selling across all three exchanges: HSX, HNX, and UPCOM. The market showed some signs of bottom-fishing demand around the 50-day SMA, though buying momentum remained weak. The VN-Index is seeking equilibrium above the 1,855 threshold, while the near-term trend remains unclear. Investors are advised to maintain a cautious trading stance at this stage.

## FUTURES CONTRACTS

VN30 futures contracts declined across the board, in line with the movement of the VN30 Index.

## COVERED WARRANTS

During the trading session on 25/06/2026, most covered warrants fluctuated in line with the sideways movement of the underlying stocks.

## HIGHLIGHT

- VN-Index **-14.95** points, closing at **1863.07** points. HNX-Index **+1.20** points, closing at **319.44** points.
- Pulling the index up: **TCB (+1.41)**, **HVN (+0.48)**, **STB (+0.41)**, **VJC (+0.39)**, **TCX (+0.35)**.
- Pulling the index down: **VIC (-8.96)**, **VHM (-2.69)**, **BSR (-0.99)**, **VPL (-0.97)**, **GAS (-0.91)**.
- The matched trade value of VN-Index reached VND **11,316** billion, decreased **-17.35%** compared to the previous session. The total transaction value reached VND 16,136 billion.
- The trading range is 23.86 points. The market had **119** gainers, 69 remaining unchanged, **177** losers.
- Foreign investors' net selling value: VND **-1073.40** billion on HOSE, including **VHM (VND -180.77 billion)**, **CTG (VND -160.02 billion)**, **FPT (VND -137.04 billion)**, **BSR (VND -113.98 billion)**, **VIC (VND -94.86 billion)**. Foreign investors were net sellers on HNX with the value of VND **-24.31** billion.

## BSC30, BSC50 PERFORMANCE

- BSC30 **-0.46%**. Positive stocks: **TCB (+2.77%)**, **STB (+1.40%)**, **MSB (+1.29%)**.
- BSC50 **-0.16%**. Positive stocks: **VHC (+4.62%)**, **ANV (+3.46%)**, **POW (+2.84%)**.

### Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.46%	-0.16%	-0.80%	-0.28%
1 week	-1.13%	-1.40%	1.78%	1.90%
1 month	-2.72%	-2.63%	-1.78%	-1.13%
3 months	2.69%	-0.92%	13.28%	11.91%

Source: FiinPro-X, BSC

### Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,863.07	319.44	128.70
% 1D	-0.80%	0.38%	1.04%
TV (VND bn)	11,316	554	329
%1D	-17.35%	-24.04%	-14.07%
Foreign (VND bn)	-1073.40	-24.31	-2.46

Source: FiinPro-X, BSC compiled

### Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
LPB	43.28	VHM	-180.77
POW	39.14	CTG	-160.02
BMP	22.56	FPT	-137.04
VRE	12.34	BSR	-113.98
OCB	10.50	VIC	-94.86

Source: FiinPro-X, BSC compiled

### Overview of global stock markets

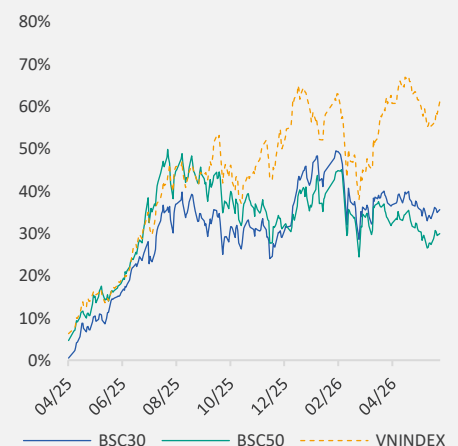
		%D	%W
SPX	7,358	-0.10%	-2.04%
FTSE100	10,490	0.27%	0.87%
Eurostoxx	6,255	0.67%	-1.23%
Shanghai	4,120	0.23%	0.30%
Nikkei	72,366	4.61%	1.92%

Source: Vietstock.vn, BSC compiled

	Close	%
<b>Commodities</b>		
Brent	72.52	-1.65%
Gold	3,990	-0.23%
<b>Exchange rate</b>		
USD/VND	26,324	-0.03%
EUR/VND	29,917	0.09%
JPY/VND	163	-0.03%
<b>Interest rates</b>		
10Y-Gov bond rate	4.40%	0.00%
1M-interbank rate	7.85%	0.20%

Source: FiinPro-X, BSC compiled

### Performances of BSC30, BSC50



Source: BSC

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**MARKET STATISTICS**
**Top 5 leaders on the HSX**

	Close	%Day	Index pt	Volume (mil)
TCB	33.40	2.77%	1.41	24.94
HVN	23.20	3.11%	0.48	1.27
STB	72.20	1.40%	0.41	7.94
VJC	139.40	2.20%	0.39	7.24
TCX	45.00	1.58%	0.35	2.81

**Top 5 leaders on the HNX**

	Close	%Day	Index pt	Volume (mil)
KSF	85.20	9.94%	4.97	0.52
NVB	14.60	4.29%	0.79	1.38
DTK	11.40	2.70%	0.14	0.00
PVI	74.30	0.95%	0.11	0.03
IDC	41.10	0.74%	0.08	0.42

**Top 5 gainers on the HSX**

	Close	%Day	Volume (mil)
YEG	9.55	6.94%	2.95
TNC	32.40	6.93%	0.00
SVD	4.32	6.93%	0.03
TPC	7.78	6.87%	0.00
HAS	8.97	5.53%	0.00

**Top 5 gainers on the HNX**

	Close	%Day	Volume (mil)
NFC	61.60	10.00%	0.05
KSF	85.20	9.94%	0.52
SMT	10.20	9.68%	0.02
PTX	20.70	9.52%	0.00
TOT	15.50	9.15%	0.00

**Top 5 laggards on the HSX**

	Close	%Day	Index pt	Volume (mil)
VIC	225.00	-2.39%	-8.96	11.23
VHM	156.50	-1.94%	-2.69	5.22
BSR	24.60	-3.72%	-0.99	8.81
VPL	87.90	-2.87%	-0.97	0.61
GAS	77.50	-2.27%	-0.91	0.87

**Top 5 laggards on the HNX**

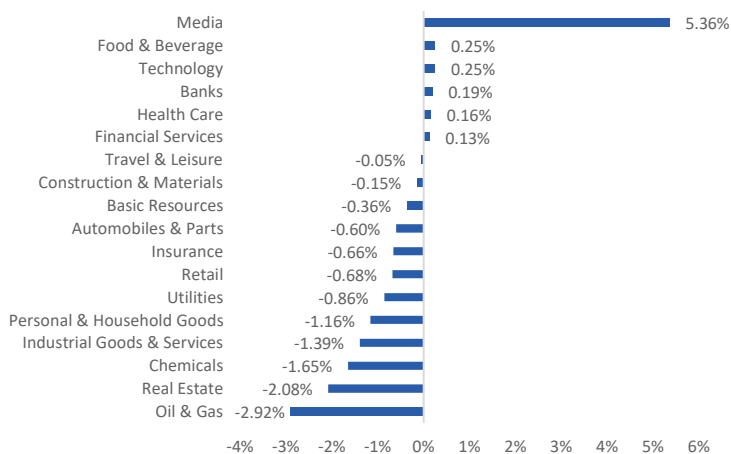
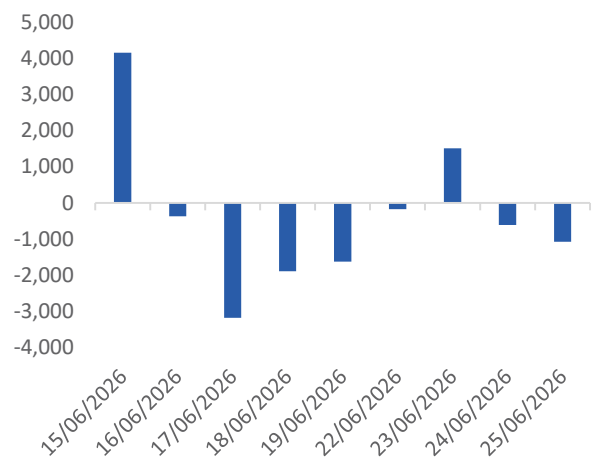
	Close	%Day	Index pt	Volume (mil)
THD	172.00	-3.32%	-1.43	0.03
KSV	151.00	-2.96%	-0.58	0.04
PVS	38.00	-2.06%	-0.26	1.08
MBS	19.70	-1.50%	-0.13	2.23
SHS	18.20	-0.55%	-0.06	4.45

**Top 5 losers on the HSX**

	Close	%Day	Volume (mil)
L10	21.35	-6.97%	0.00
CRV	24.50	-6.67%	0.00
SVC	16.80	-5.88%	0.01
DBT	12.00	-5.51%	0.00
TVB	7.24	-3.98%	0.04

**Top 5 losers on the HNX**

	Close	%Day	Volume (mil)
CTB	18.10	-9.95%	0.00
ADC	17.40	-8.42%	0.00
HKT	15.00	-7.41%	0.02
DST	10.70	-6.96%	0.07
SDG	9.30	-6.06%	0.00

**Figure 1**  
**Sectors performance**

**Figure 2**  
**Foreign transactions**


Source: FiinPro-X, BSC compiled

**BSC30 PORTFOLIO**

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	77.2	-0.8%	1.2	113,362	296.0	5,552	13.9	113.0	49.0%	<a href="#">Link</a>
KBC	Real Estate	29.3	0.2%	1.4	27,593	28.7	1,714	17.1	42.4	8.0%	<a href="#">Link</a>
KDH	Real Estate	21.8	-0.9%	1.1	24,408	44.2	1,077	20.2	39.9	24.9%	<a href="#">Link</a>
PDR	Real Estate	14.8	0.3%	1.3	14,718	69.3	607	24.3	28.2	6.1%	<a href="#">Link</a>
VHM	Real Estate	156.5	-1.9%	1.3	642,810	819.6	15,766	9.9	132.6	7.4%	<a href="#">Link</a>
FPT	Technology	71.0	0.3%	0.7	120,949	553.4	5,691	12.5	124.4	28.1%	<a href="#">Link</a>
BSR	Oil & Gas	24.6	-3.7%	0.0	123,180	218.4	2,612	9.4	-	1.3%	<a href="#">Link</a>
PVS	Oil & Gas	38.0	-2.1%	1.0	19,434	41.3	3,781	10.1	52.3	16.1%	<a href="#">Link</a>
HCM	Financial Services	27.0	-0.2%	1.3	29,105	53.3	1,382	19.5		34.1%	<a href="#">Link</a>
SSI	Financial Services	26.5	-0.8%	1.2	66,279	289.3	2,153	12.3		31.7%	<a href="#">Link</a>
VCI	Financial Services	24.1	-0.4%	1.1	27,601	73.3	1,314	18.3		18.2%	<a href="#">Link</a>
DCM	Chemicals	34.9	-1.6%	0.7	18,476	75.3	4,413	7.9	53.3	7.7%	<a href="#">Link</a>
DGC	Chemicals	48.8	-3.3%	1.0	18,514	50.9	6,911	7.1	96.7	4.7%	<a href="#">Link</a>
ACB	Banks	22.4	-0.4%	0.8	130,019	279.5	2,802	8.0	27.1	24.5%	<a href="#">Link</a>
CTG	Banks	33.5	-1.2%	1.1	260,193	392.5	4,906	6.8	53.5	24.8%	<a href="#">Link</a>
HDB	Banks	25.6	-0.4%	1.1	128,135	253.0	3,482	7.4	32.7	21.4%	<a href="#">Link</a>
MBB	Banks	24.7	-0.4%	1.0	198,958	188.4	3,442	7.2	32.4	22.3%	<a href="#">Link</a>
MSB	Banks	15.8	1.3%	0.9	49,140	228.7	1,884	8.4	14.0	7.6%	<a href="#">Link</a>
STB	Banks	72.2	1.4%	0.9	136,113	566.0	2,454	29.4		11.6%	<a href="#">Link</a>
TCB	Banks	33.4	2.8%	1.2	236,680	825.1	3,677	9.1	43.5	21.8%	<a href="#">Link</a>
TPB	Banks	16.0	0.0%	1.1	44,385	85.8	2,661	6.0	-	23.5%	<a href="#">Link</a>
VCB	Banks	60.8	-0.3%	0.9	508,025	189.1	4,301	14.1	75.8	20.2%	<a href="#">Link</a>
VIB	Banks	16.0	-0.3%	0.8	54,464	118.0	2,231	7.2	23.0	4.2%	<a href="#">Link</a>
VPB	Banks	26.7	0.6%	1.3	211,836	157.0	3,314	8.1	36.5	24.0%	<a href="#">Link</a>
HPG	Basic Resources	23.4	-0.4%	1.1	197,565	220.6	2,499	9.4	32.2	21.6%	<a href="#">Link</a>
HSG	Basic Resources	11.7	-0.4%	1.2	9,445	20.9	673	17.4	14.3	3.6%	<a href="#">Link</a>
DBC	Food & Beverage	18.6	-0.8%	0.9	8,017	14.1	3,184	5.8	28.8	1.5%	<a href="#">Link</a>
MSN	Food & Beverage	71.5	0.0%	1.2	104,417	246.3	3,268	21.9	100.4	24.8%	<a href="#">Link</a>
VNM	Food & Beverage	58.3	0.0%	0.5	121,844	105.8	4,914	11.9	78.0	48.7%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	39.8	1.27%	1.1	8,791	23.7	2,914	13.6	23.61%	19.2%	<a href="#">Link</a>
FRT	Retail	127.8	-0.78%	0.8	21,765	25.9	5,368	23.8	31.75%	25.1%	<a href="#">Link</a>
BVH	Insurance	63.6	-1.09%	0.9	47,212	21.3	3,977	16.0	27.22%	12.1%	<a href="#">Link</a>
DIG	Real Estate	12.5	-0.40%	1.3	9,916	29.2	1,003	12.4	1.65%	7.7%	<a href="#">Link</a>
DXG	Real Estate	12.4	0.00%	1.3	15,725	92.5	183	67.7	18.82%	1.7%	<a href="#">Link</a>
HDC	Real Estate	14.9	-2.30%	1.4	3,411	16.3	2,441	6.1	1.69%	24.8%	<a href="#">Link</a>
HDG	Real Estate	21.0	0.24%	1.1	8,526	17.7	1,635	12.8	16.95%	10.1%	<a href="#">Link</a>
IDC	Real Estate	41.1	0.74%	1.3	15,597	17.1	4,899	8.4	15.71%	29.2%	<a href="#">Link</a>
NLG	Real Estate	25.5	-0.20%	1.1	12,346	35.4	1,599	15.9	40.36%	5.9%	<a href="#">Link</a>
SIP	Real Estate	50.2	0.40%	0.9	12,154	2.0	5,392	9.3	2.32%	25.6%	<a href="#">Link</a>
SZC	Real Estate	22.4	-0.67%	1.2	4,023	3.4	1,309	17.1	1.27%	7.4%	<a href="#">Link</a>
TCH	Real Estate	14.4	-1.03%	1.3	13,089	28.4	239	60.2	10.41%	1.8%	<a href="#">Link</a>
VIC	Real Estate	225.0	-2.39%	1.3	1,733,857	2483.6	1,506	149.4	3.16%	8.0%	<a href="#">Link</a>
VRE	Real Estate	29.6	-2.31%	1.1	67,261	148.4	3,025	9.8	12.00%	14.6%	<a href="#">Link</a>
CMG	Technology	27.1	-0.18%	1.0	6,300	2.7	1,731	15.6	36.62%	12.9%	<a href="#">Link</a>
PLX	Oil & Gas	37.3	-1.46%	0.7	47,330	34.1	1,400	26.6	13.96%	7.0%	<a href="#">Link</a>
PVD	Oil & Gas	31.6	-1.10%	0.7	17,566	99.7	2,139	14.8	9.18%	7.1%	<a href="#">Link</a>
FTS	Financial Services	26.8	-1.29%	1.1	10,196	39.0	1,066	25.1	24.90%	9.2%	<a href="#">Link</a>
MBS	Financial Services	19.7	-1.50%	1.2	19,718	44.5	1,773	11.1	0.49%	15.0%	<a href="#">Link</a>
GAS	Utilities	77.5	-2.27%	0.8	187,004	68.1	4,808	16.1	2.09%	17.3%	<a href="#">Link</a>
POW	Utilities	14.5	2.84%	1.1	44,484	319.6	1,122	12.9	4.51%	9.2%	<a href="#">Link</a>
REE	Utilities	49.9	-0.89%	0.5	31,052	21.4	4,224	11.8	49.00%	12.8%	<a href="#">Link</a>
VJC	Travel & Leisure	139.4	2.20%	0.8	107,212	1007.3	3,287	42.4	6.27%	10.1%	<a href="#">Link</a>
GEX	Industrial Goods & Services	30.0	-1.80%	1.6	39,189	236.9	1,139	26.3	7.33%	8.8%	<a href="#">Link</a>
GMD	Industrial Goods & Services	73.0	-2.67%	1.0	31,134	106.4	4,457	16.4	41.21%	14.6%	<a href="#">Link</a>
HAH	Industrial Goods & Services	52.5	-0.76%	1.0	9,888	28.8	6,752	7.8	10.84%	28.6%	<a href="#">Link</a>
PVT	Industrial Goods & Services	19.8	-1.25%	0.5	10,235	25.3	2,211	9.0	12.94%	13.4%	<a href="#">Link</a>
VTP	Industrial Goods & Services	63.2	0.16%	0.8	10,872	11.0	2,949	21.4	3.97%	21.6%	<a href="#">Link</a>
PNJ	Personal & Household Goods	64.1	-2.14%	1.2	32,801	67.9	7,093	9.0	48.25%	28.0%	<a href="#">Link</a>
TCM	Personal & Household Goods	20.2	0.00%	0.9	2,370	19.2	2,181	9.2	48.00%	10.7%	<a href="#">Link</a>
TNG	Personal & Household Goods	19.8	1.02%	1.2	2,549	24.8	3,269	6.1	21.85%	21.1%	<a href="#">Link</a>
DPM	Chemicals	22.7	-1.52%	0.8	15,434	53.1	1,868	12.2	3.80%	11.1%	<a href="#">Link</a>
GVR	Chemicals	33.1	-1.63%	1.3	132,400	41.1	1,572	21.1	0.62%	11.0%	<a href="#">Link</a>
EIB	Banks	20.6	-0.96%	1.2	38,279	72.6	401	51.2	2.39%	2.9%	<a href="#">Link</a>
LPB	Banks	56.0	0.90%	0.5	167,288	681.5	3,738	15.0	1.10%	24.7%	<a href="#">Link</a>
NAB	Banks	13.2	1.94%	0.6	28,389	88.4	2,191	6.0	1.07%	19.7%	<a href="#">Link</a>
OCB	Banks	12.7	2.83%	0.7	33,821	144.0	1,604	7.9	19.69%	12.7%	<a href="#">Link</a>
NKG	Basic Resources	11.9	0.00%	1.2	5,834	12.1	313	37.9	4.58%	2.0%	<a href="#">Link</a>
ANV	Food & Beverage	22.5	3.46%	1.2	5,977	32.3	3,992	5.6	3.41%	30.3%	<a href="#">Link</a>
BAF	Food & Beverage	29.9	-0.67%	0.5	10,890	76.5	549	54.4	2.97%	4.7%	<a href="#">Link</a>
SAB	Food & Beverage	48.6	1.67%	0.5	62,333	31.2	3,754	12.9	58.65%	22.0%	<a href="#">Link</a>
VHC	Food & Beverage	61.1	4.62%	1.0	12,798	55.6	6,662	9.2	19.21%	15.5%	<a href="#">Link</a>
BMP	Construction & Materials	151.0	1.96%	0.6	12,361	49.0	15,218	9.9	80.88%	41.5%	<a href="#">Link</a>
CTD	Construction & Materials	71.6	1.85%	1.1	8,007	23.5	7,565	9.5	45.32%	9.1%	<a href="#">Link</a>
CTR	Construction & Materials	83.1	-0.84%	1.1	9,505	16.5	5,489	15.1	4.33%	29.8%	<a href="#">Link</a>
DPG	Construction & Materials	38.3	-0.91%	1.0	4,536	6.7	3,213	11.9	18.47%	14.3%	<a href="#">Link</a>
HHV	Construction & Materials	11.1	-0.89%	1.1	6,074	20.4	1,238	9.0	9.89%	5.8%	<a href="#">Link</a>
PC1	Construction & Materials	22.0	1.15%	0.9	9,048	107.3	2,838	7.8	9.82%	18.8%	<a href="#">Link</a>
VCG	Construction & Materials	19.6	-0.25%	0.9	12,671	30.0	6,432	3.1	1.82%	38.9%	<a href="#">Link</a>
VGC	Construction & Materials	42.0	-0.94%	1.4	18,831	6.3	2,896	14.5	1.04%	14.6%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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