

MARKET OUTLOOK

The VN-Index fluctuated within the 1,861–1,874 range today and closed at 1,866.35, almost unchanged from the previous session. Market breadth skewed negative, with 13 out of 18 sectors declining, led by Oil & Gas with a drop of more than 1%. On the positive side, Real Estate gained over 1%, while the remaining sectors showed no notable movements. Regarding foreign trading, foreign investors net sold on HSX and UPCOM, while slightly net buying on HNX. Investors continued to trade cautiously amid a lack of consensus in market liquidity.

FUTURES CONTRACTS

VN30 futures contracts declined across the board, tracking the movement of the VN30 Index, except for VN30F2M.

COVERED WARRANTS

During the trading session on 02/07/2026, most covered warrants fluctuated in line with the sideways movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-0.86** points, closing at **1866.35** points. HNX-Index **-6.43** points, closing at **306.73** points.
- Pulling the index up: **VIC (+5.30)**, **VHM (+1.49)**, **HCM (+0.21)**, **POW (+0.20)**, **VNM (+0.13)**.
- Pulling the index down: **VCB (-1.57)**, **BID (-0.76)**, **TCB (-0.67)**, **LPB (-0.62)**, **BSR (-0.57)**.
- The matched trade value of VN-Index reached VND **11,933** billion, decreased **-10.02%** compared to the previous session. The total transaction value reached VND 17,268 billion.
- The trading range is 10.12 points. The market had **122** gainers, 77 remaining unchanged, **164** losers.
- Foreign investors' net selling value: VND **-438.54** billion on HOSE, including **TCB (VND -81.63 billion)**, **HPG (VND -73.43 billion)**, **MSN (VND -55.45 billion)**, **ACB (VND -55.33 billion)**, **GMD (VND -54.90 billion)**. Foreign investors were net buyers on HNX with the value of VND **16.84** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.32%**. Positive stocks: **HCM (+3.20%)**, **VHM (+1.14%)**, **DGC (+0.84%)**.
- BSC50 **-0.22%**. Positive stocks: **FTS (+3.72%)**, **POW (+2.05%)**, **VIC (+1.47%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.32%	-0.22%	-0.05%	-0.21%
1 week	1.63%	0.74%	0.18%	0.22%
1 month	-0.84%	-0.47%	0.14%	0.46%
3 months	1.71%	-1.96%	10.12%	8.42%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,866.35	306.73	128.66
% 1D	-0.05%	-2.05%	-0.70%
TV (VND bn)	11,933	802	258
%1D	-10.02%	32.86%	-26.16%
Foreign (VND bn)	-438.54	16.84	-7.05

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	208.13	TCB	-81.63
VNM	47.59	HPG	-73.43
FPT	32.02	MSN	-55.45
PNJ	31.44	ACB	-55.33
MCH	20.46	GMD	-54.90

Source: FiinPro-X, BSC compiled

Overview of global stock markets

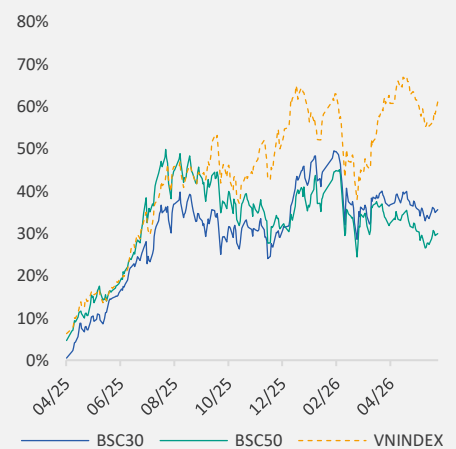
		%D	%W
SPX	7,483	-0.22%	1.70%
FTSE100	10,532	0.51%	0.02%
Eurostoxx	6,301	0.43%	0.48%
Shanghai	4,029	-2.03%	-2.22%
Nikkei	68,733	-2.47%	-4.89%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	70.90	-0.94%
Gold	4,074	1.08%
Exchange rate		
USD/VND	26,293	-0.03%
EUR/VND	30,016	0.33%
JPY/VND	163	0.80%
Interest rates		
10Y-Gov bond rate	4.40%	0.00%
1M-interbank rate	7.77%	0.30%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



Open an account at BSC

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	220.30	1.47%	5.30	9.46
VHM	150.40	1.14%	1.49	2.48
HCM	29.00	3.20%	0.21	34.78
POW	14.90	2.05%	0.20	13.46
VNM	55.50	0.54%	0.13	4.41

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	79.20	0.64%	0.30	0.14
NVB	14.50	1.40%	0.25	0.39
KSV	155.60	1.04%	0.21	0.01
BVS	30.20	9.82%	0.14	2.89
PVI	75.00	1.08%	0.12	0.05

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
STG	27.70	6.95%	0.00
PIT	7.70	6.94%	0.03
HAS	8.24	6.87%	0.00
TPC	10.45	6.85%	0.00
L10	21.90	6.83%	0.02

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
BVS	30.20	9.82%	2.89
HJS	29.00	9.43%	0.00
SHN	6.20	8.77%	0.59
SVN	2.70	8.00%	0.71
TFC	48.60	8.00%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	62.10	-1.43%	-1.57	2.93
BID	42.55	-1.16%	-0.76	2.99
TCB	33.85	-1.31%	-0.67	13.79
LPB	52.10	-1.88%	-0.62	6.26
BSR	24.90	-2.16%	-0.57	5.35

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	147.20	-8.34%	-3.06	0.03
BAB	11.80	-2.48%	-0.20	0.00
PVS	38.50	-1.03%	-0.13	1.29
SCG	62.10	-2.20%	-0.08	0.03
CEO	14.70	-1.34%	-0.07	3.45

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
LAF	23.65	-6.89%	0.03
VDP	53.10	-6.84%	0.00
VCA	6.04	-6.36%	0.00
CCC	7.10	-4.95%	0.00
SGT	13.65	-4.55%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
SGH	24.70	-9.85%	0.00
BTW	67.90	-9.83%	0.00
NBW	33.40	-9.73%	0.00
NAP	10.30	-9.65%	0.00
VC1	12.20	-9.63%	0.00

Figure 1 Sectors performance

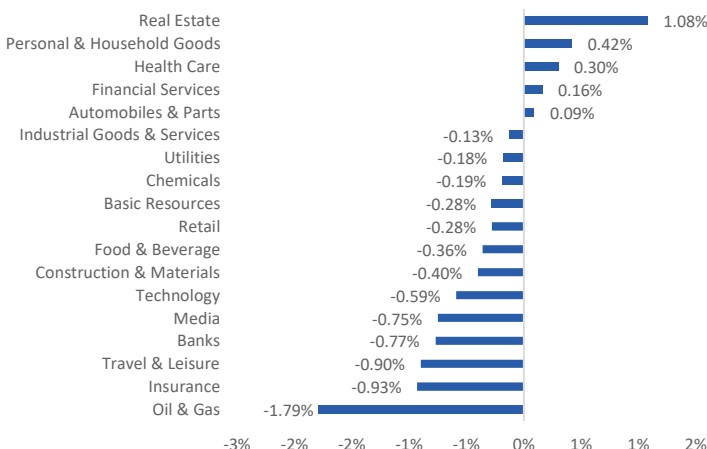
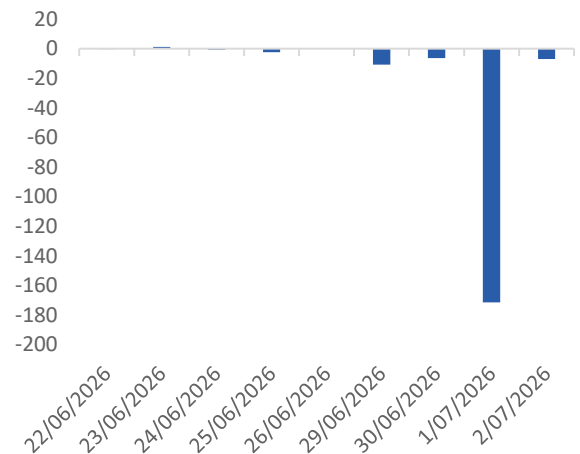


Figure 2 Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	79.7	-0.4%	1.2	117,033	540.5	5,552	14.4	113.0	49.0%	Link
KBC	Real Estate	29.4	-1.5%	1.4	27,641	57.7	1,714	17.1	42.4	7.8%	Link
KDH	Real Estate	21.7	-0.9%	1.1	24,296	43.6	1,077	20.1	39.9	24.8%	Link
PDR	Real Estate	14.8	-0.3%	1.3	14,718	52.5	607	24.3	28.2	6.1%	Link
VHM	Real Estate	150.4	1.1%	1.3	617,755	373.2	15,766	9.5	132.6	7.6%	Link
FPT	Technology	72.5	-0.6%	0.7	124,289	466.3	5,690	12.7	124.4	27.8%	Link
BSR	Oil & Gas	24.9	-2.2%	0.0	124,682	134.1	2,612	9.5	-	1.1%	Link
PVS	Oil & Gas	38.5	-1.0%	1.0	19,690	49.9	3,781	10.2	52.3	15.9%	Link
HCM	Financial Services	29.0	3.2%	1.3	31,319	976.3	1,382	21.0		34.2%	Link
SSI	Financial Services	27.1	-0.4%	1.2	67,780	561.5	2,152	12.6		31.5%	Link
VCI	Financial Services	24.9	-0.2%	1.1	28,633	148.3	1,314	18.9		18.1%	Link
DCM	Chemicals	35.4	-0.4%	0.7	18,741	30.5	4,413	8.0	53.3	7.1%	Link
DGC	Chemicals	48.3	0.8%	1.0	18,343	26.4	6,819	7.1	96.7	4.6%	Link
ACB	Banks	22.7	0.0%	0.8	131,470	283.3	2,802	8.1	27.1	24.6%	Link
CTG	Banks	34.3	-0.4%	1.1	266,018	174.1	4,906	7.0	53.5	24.7%	Link
HDB	Banks	26.6	0.0%	1.1	133,140	247.3	3,482	7.6	32.7	21.4%	Link
MBB	Banks	25.7	-0.4%	1.0	206,611	260.9	3,442	7.5	32.4	22.2%	Link
MSB	Banks	16.0	-0.3%	0.9	49,764	142.7	1,884	8.5	14.0	7.6%	Link
STB	Banks	72.6	-0.8%	0.9	136,867	194.1	2,454	29.6		11.5%	Link
TCB	Banks	33.9	-1.3%	1.2	239,869	471.6	3,677	9.2	43.5	21.6%	Link
TPB	Banks	16.5	-1.5%	1.1	45,772	164.1	2,661	6.2	-	23.4%	Link
VCB	Banks	62.1	-1.4%	0.9	518,887	183.7	4,301	14.4	75.8	20.2%	Link
VIB	Banks	16.7	0.3%	0.8	56,677	133.4	2,231	7.5	23.0	4.2%	Link
VPB	Banks	27.7	0.0%	1.3	219,770	345.6	3,314	8.4	36.5	24.1%	Link
HPG	Basic Resources	23.4	-0.2%	1.1	197,565	352.6	2,499	9.4	32.2	21.5%	Link
HSG	Basic Resources	11.6	-1.3%	1.2	9,364	27.2	679	17.1	14.3	3.3%	Link
DBC	Food & Beverage	18.6	0.5%	0.9	8,017	11.1	3,184	5.8	28.8	1.5%	Link
MSN	Food & Beverage	72.4	-0.1%	1.2	105,731	221.0	3,267	22.2	100.4	24.7%	Link
VNM	Food & Beverage	55.5	0.5%	0.6	115,993	245.6	4,914	11.3	78.0	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	40.2	0.25%	1.1	8,891	26.8	2,914	13.8	23.35%	19.2%	Link
FRT	Retail	122.0	-0.08%	0.8	21,816	16.6	5,113	23.9	31.62%	25.1%	Link
BVH	Insurance	63.3	-1.09%	0.9	46,989	25.8	3,977	15.9	27.23%	12.1%	Link
DIG	Real Estate	12.5	-0.80%	1.3	9,916	26.4	1,003	12.4	1.63%	7.7%	Link
DXG	Real Estate	12.4	-2.76%	1.3	15,661	114.8	183	67.4	18.69%	1.7%	Link
HDC	Real Estate	15.0	-0.33%	1.4	3,446	9.0	2,441	6.1	1.25%	24.8%	Link
HDG	Real Estate	20.7	-0.48%	1.1	8,424	13.9	1,635	12.7	16.88%	10.1%	Link
IDC	Real Estate	41.6	0.00%	1.2	15,787	18.9	4,899	8.5	15.68%	29.2%	Link
NLG	Real Estate	26.3	-1.50%	1.1	12,758	30.9	1,599	16.5	40.66%	5.9%	Link
SIP	Real Estate	50.0	0.00%	0.9	12,106	7.1	5,392	9.3	2.31%	25.6%	Link
SZC	Real Estate	22.6	-0.88%	1.2	4,059	4.9	1,309	17.2	1.25%	7.4%	Link
TCH	Real Estate	14.4	-1.37%	1.3	13,134	27.8	239	60.4	10.28%	1.8%	Link
VIC	Real Estate	220.3	1.47%	1.3	1,697,639	2059.6	1,506	146.3	3.17%	8.0%	Link
VRE	Real Estate	28.2	-0.53%	1.1	63,966	113.4	3,025	9.3	12.00%	14.6%	Link
CMG	Technology	27.3	-0.36%	1.0	6,358	2.8	1,731	15.8	36.59%	12.9%	Link
PLX	Oil & Gas	37.2	-0.67%	0.7	47,266	30.0	1,400	26.6	13.96%	7.0%	Link
PVD	Oil & Gas	32.8	-2.09%	0.7	18,205	804.2	2,139	15.3	9.73%	7.1%	Link
FTS	Financial Services	27.9	3.72%	1.1	10,634	108.3	1,066	26.2	24.81%	9.2%	Link
MBS	Financial Services	20.5	0.49%	1.2	20,519	165.8	1,755	11.7	0.48%	15.0%	Link
GAS	Utilities	77.3	-0.90%	0.8	186,521	35.4	4,808	16.1	2.04%	17.3%	Link
POW	Utilities	14.9	2.05%	1.1	45,711	197.9	1,122	13.3	4.79%	9.2%	Link
REE	Utilities	49.7	-0.50%	0.5	30,927	14.2	4,224	11.8	49.00%	12.8%	Link
VJC	Travel & Leisure	139.0	-0.22%	0.8	106,904	1033.3	3,287	42.3	6.30%	10.1%	Link
GEX	Industrial Goods & Services	31.0	-0.48%	1.6	40,497	265.9	1,139	27.2	7.34%	8.8%	Link
GMD	Industrial Goods & Services	75.3	1.35%	1.0	32,115	174.0	4,457	16.9	40.90%	14.6%	Link
HAH	Industrial Goods & Services	51.5	0.00%	1.0	9,700	34.6	6,750	7.6	10.37%	28.6%	Link
PVT	Industrial Goods & Services	20.3	0.25%	0.5	10,468	78.2	2,211	9.2	12.96%	13.4%	Link
VTP	Industrial Goods & Services	65.0	-0.76%	0.8	11,182	15.6	2,927	22.2	3.95%	21.6%	Link
PNJ	Personal & Household Goods	63.1	0.64%	1.2	32,290	158.3	7,093	8.9	48.18%	28.0%	Link
TCM	Personal & Household Goods	20.3	0.75%	0.9	2,382	24.4	2,181	9.3	48.02%	10.7%	Link
TNG	Personal & Household Goods	19.6	-0.51%	1.2	2,523	9.0	3,269	6.0	22.18%	21.1%	Link
DPM	Chemicals	22.9	-0.87%	0.8	15,570	54.9	1,868	12.3	3.82%	11.1%	Link
GVR	Chemicals	33.0	-0.45%	1.3	132,000	52.1	1,572	21.0	0.62%	11.0%	Link
EIB	Banks	20.9	-0.71%	1.2	38,931	77.3	401	52.1	2.31%	2.9%	Link
LPB	Banks	52.1	-1.88%	0.5	155,637	316.8	3,738	13.9	1.13%	24.7%	Link
NAB	Banks	13.1	0.00%	0.6	28,281	37.7	2,189	6.0	1.10%	19.7%	Link
OCB	Banks	11.5	0.44%	0.7	35,066	77.6	1,395	8.2	19.68%	12.7%	Link
NKG	Basic Resources	11.9	-1.24%	1.2	5,859	8.4	313	38.0	4.45%	2.0%	Link
ANV	Food & Beverage	21.5	0.70%	1.2	5,724	14.6	3,992	5.4	3.30%	30.3%	Link
BAF	Food & Beverage	29.9	0.34%	0.5	10,908	15.3	549	54.5	2.68%	4.7%	Link
SAB	Food & Beverage	48.6	0.52%	0.5	62,333	31.6	3,754	12.9	58.66%	22.0%	Link
VHC	Food & Beverage	60.0	0.00%	1.0	12,567	6.9	6,662	9.0	18.91%	15.5%	Link
BMP	Construction & Materials	154.5	1.05%	0.6	12,648	27.9	15,218	10.2	81.37%	41.5%	Link
CTD	Construction & Materials	72.0	-0.69%	1.1	8,051	63.7	7,565	9.5	45.69%	9.1%	Link
CTR	Construction & Materials	85.8	-0.12%	1.0	9,814	11.7	5,489	15.6	4.28%	29.8%	Link
DPG	Construction & Materials	37.2	-2.11%	1.0	4,411	15.1	3,213	11.6	18.49%	14.3%	Link
HHV	Construction & Materials	11.4	-0.44%	1.1	6,238	38.6	1,238	9.2	9.88%	5.8%	Link
PC1	Construction & Materials	22.4	-0.44%	0.9	9,213	80.0	2,838	7.9	9.06%	18.8%	Link
VCG	Construction & Materials	21.2	0.95%	0.9	13,673	152.4	6,432	3.3	2.03%	38.9%	Link
VGC	Construction & Materials	43.5	-0.91%	1.4	19,503	11.8	2,896	15.0	0.98%	14.6%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Bui Nguyen Khoa

Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu

Deputy Head of Analysis & Research Center
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research**Vu Viet Anh**

Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung

Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh

Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc

Analyst
Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn

Institutional Investors

hn.tvdt.khtc@bsc.com.vn

Individual Investors

i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>