

MARKET OUTLOOK

The VN-Index continued to decline right after the market opened this morning. When the index fell to the 1,774 level, bottom-fishing demand emerged, helping it partially recover and close at 1,806.63 points, up slightly by more than 6 points from yesterday. Market breadth skewed positive, with 15 out of 18 sectors advancing. Oil & gas led the gains, followed by personal & household goods, chemicals, and others.Regarding foreign trading, foreign investors recorded net selling on HSX and UPCOM, while posting net buying on HNX. Market sentiment has not yet stabilized after yesterday’s sharp correction. Investors should continue to trade cautiously.

FUTURES CONTRACTS

VN30 futures contracts all increased in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 14/07/2026, most covered warrants fluctuated in line with the sideways movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+6.09** points, closing at **1806.63** points. HNX-Index **+5.44** points, closing at **297.34** points.
- Pulling the index up: **MCH (+1.70)**, **GAS (+1.64)**, **BSR (+1.62)**, **GVR (+0.87)**, **STB (+0.77)**.
- Pulling the index down: **VIC (-4.03)**, **VHM (-1.88)**, **VPL (-0.41)**, **HVN (-0.29)**, **TCB (-0.22)**.
- The matched trade value of VN-Index reached VND **12,736** billion, decreased **-29.21%** compared to the previous session. The total transaction value reached VND 14,336 billion.
- The trading range is 32.41 points. The market had **191** gainers, 54 remaining unchanged, **113** losers.
- Foreign investors' net selling value: VND **-193.02** billion on HOSE, including **CTG (VND -107.08 billion)**, **VIC (VND -92.25 billion)**, **VPB (VND -83.94 billion)**, **FPT (VND -81.62 billion)**, **VCI (VND -72.58 billion)**. Foreign investors were net buyers on HNX with the value of VND **41.65** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.94%**. Positive stocks: **BSR (+5.63%)**, **PVS (+4.86%)**, **DCM (+3.38%)**.
- BSC50 **+1.15%**. Positive stocks: **PNJ (+6.96%)**, **PVD (+6.96%)**, **DPM (+4.27%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.94%	1.15%	0.34%	0.32%
1 week	-1.70%	-1.60%	-2.25%	-2.50%
1 month	-1.67%	-2.34%	0.84%	0.09%
3 months	-5.07%	-8.53%	1.74%	-0.03%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,806.63	297.34	126.03
% 1D	0.34%	1.86%	-0.36%
TV (VND bn)	12,736	1,018	239
%1D	-29.21%	-38.66%	-45.22%
Foreign (VND bn)	-193.02	41.65	-7.32

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
BSR	73.37	CTG	-107.08
PNJ	69.78	VIC	-92.25
STB	59.77	VPB	-83.94
SHB	42.77	FPT	-81.62
ACB	26.74	VCI	-72.58

Source: FiinPro-X, BSC compiled

Overview of global stock markets

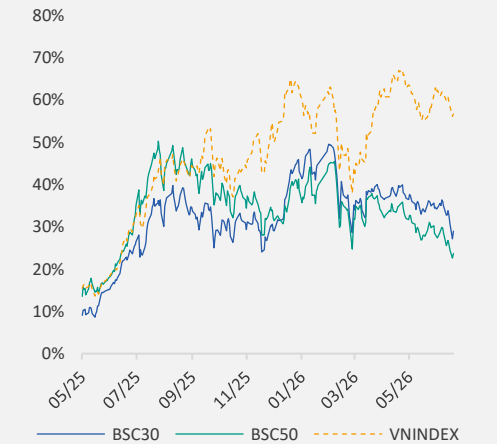
		%D	%W
SPX	7,515	-0.79%	-0.29%
FTSE100	10,457	-0.40%	-1.96%
Eurostoxx	6,237	-0.38%	-1.56%
Shanghai	3,967	1.36%	-0.58%
Nikkei	67,744	0.74%	-0.74%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	86.55	3.90%
Gold	4,019	0.41%
Exchange rate		
USD/VND	26,256	
EUR/VND	29,924	0.14%
JPY/VND	162	0.17%
Interest rates		
10Y-Gov bond rate	4.40%	0.00%
1M-interbank rate	0.00%	0.00%

Source: FiinPro-X, BSC compiled

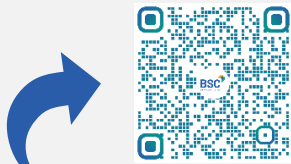
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
MCH	139.90	4.40%	1.70	0.37
GAS	78.50	4.11%	1.64	2.26
BSR	27.20	5.63%	1.62	18.65
GVR	30.50	3.39%	0.87	1.38
STB	70.40	2.77%	0.77	4.38

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	142.40	4.25%	1.46	0.01
KSF	77.60	2.24%	0.98	0.16
PVS	38.80	4.86%	0.61	6.11
MBS	21.20	1.92%	0.26	8.23
IDC	38.30	1.86%	0.17	1.29

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
PVD	19.90	6.97%	6.80
PNJ	46.90	6.96%	5.66
HRC	38.60	6.93%	0.00
SPM	8.05	6.91%	0.00
ABS	3.45	6.81%	1.61

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
NAP	10.20	9.68%	0.00
PJC	35.50	9.23%	0.00
VSA	19.80	8.79%	0.00
TV4	14.10	8.46%	0.03
TTH	2.60	8.33%	1.12

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	219.00	-1.13%	-4.03	3.48
VHM	140.80	-1.54%	-1.88	4.41
VPL	81.80	-1.33%	-0.41	0.75
HVN	24.85	-1.78%	-0.29	1.99
TCB	32.20	-0.46%	-0.22	16.00

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
VIT	23.50	-9.62%	-0.10	0.00
SHN	7.30	-7.59%	-0.05	0.30
VIF	15.80	-1.25%	-0.04	0.02
DHT	63.50	-0.63%	-0.02	0.00
BVS	33.50	-1.47%	-0.02	1.05

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
CLW	41.40	-6.97%	0.01
GIL	9.22	-6.96%	0.16
STG	34.75	-6.96%	0.00
HSL	9.49	-6.96%	1.11
TDC	7.79	-6.93%	0.40

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
VIT	23.50	-9.62%	0.00
DC2	5.70	-9.52%	0.00
SHN	7.30	-7.59%	0.30
TKU	11.60	-6.45%	0.00
V21	5.80	-4.92%	0.00

Figure 1
Sectors performance

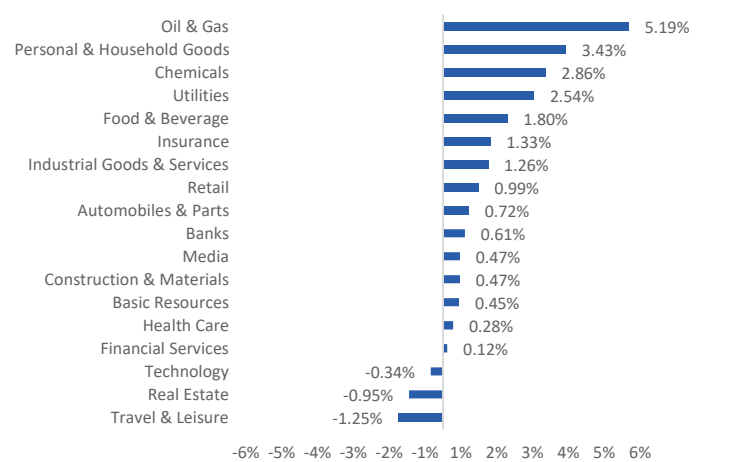
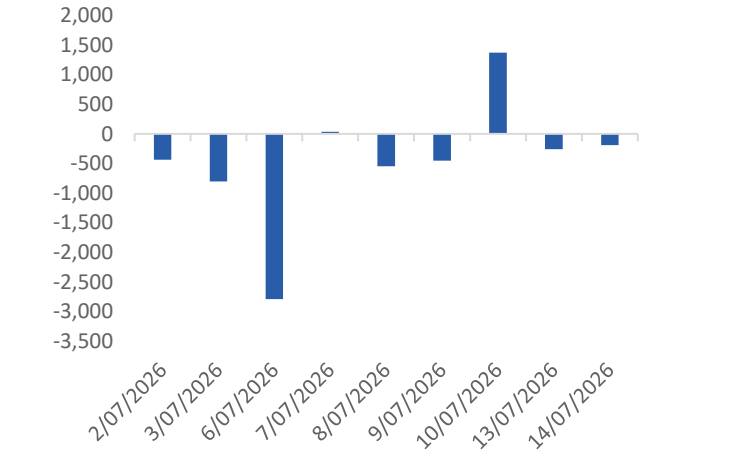


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	76.8	1.1%	1.0	113,339	226.6	5,552	13.8	113.0	49.0%	Link
KBC	Real Estate	28.5	0.9%	1.0	26,840	33.8	1,714	16.6	42.4	7.6%	Link
KDH	Real Estate	19.9	0.5%	0.9	22,332	73.8	1,077	18.5	39.9	24.9%	Link
PDR	Real Estate	13.9	0.7%	1.1	13,870	94.3	607	22.9	28.2	6.4%	Link
VHM	Real Estate	140.8	-1.5%	1.7	578,324	617.2	15,766	8.9	132.6	7.5%	Link
FPT	Technology	70.3	-0.3%	0.6	120,517	548.9	5,689	12.4	124.4	27.7%	Link
BSR	Oil & Gas	27.2	5.6%	0.0	136,199	500.5	2,612	10.4	-	1.1%	Link
PVS	Oil & Gas	38.8	4.9%	0.9	19,843	235.0	3,781	10.3	52.3	15.7%	Link
HCM	Financial Services	27.1	-1.8%	1.0	29,267	98.4	1,382	19.6		34.4%	Link
SSI	Financial Services	25.6	-0.4%	1.0	63,903	459.4	2,152	11.9		31.2%	Link
VCI	Financial Services	23.4	-1.3%	0.7	26,962	191.2	1,314	17.8		18.1%	Link
DCM	Chemicals	33.7	3.4%	0.7	17,814	89.1	4,413	7.6	53.3	6.5%	Link
DGC	Chemicals	45.4	0.2%	1.0	17,242	15.8	6,819	6.7	96.7	4.4%	Link
ACB	Banks	22.9	1.8%	0.7	132,631	417.0	2,802	8.2	27.1	24.5%	Link
CTG	Banks	32.6	0.0%	0.9	253,202	366.8	4,906	6.7	53.5	24.7%	Link
HDB	Banks	26.8	0.4%	1.0	134,141	320.6	3,482	7.7	32.7	21.5%	Link
MBB	Banks	24.6	0.4%	0.9	197,750	311.5	3,442	7.1	32.4	22.2%	Link
MSB	Banks	16.2	1.3%	0.9	50,544	384.1	1,884	8.6	14.0	7.6%	Link
STB	Banks	70.4	2.8%	0.8	132,719	306.9	2,454	28.7		11.4%	Link
TCB	Banks	32.2	-0.5%	1.1	228,177	513.7	3,677	8.8	43.5	21.5%	Link
TPB	Banks	15.5	-0.3%	1.0	42,998	141.3	2,661	5.8	-	23.4%	Link
VCB	Banks	59.2	0.5%	0.8	494,656	233.1	4,301	13.8	75.8	20.2%	Link
VIB	Banks	15.8	1.6%	0.7	53,613	153.7	2,231	7.1	23.0	3.9%	Link
VPB	Banks	26.5	0.4%	1.0	210,249	379.2	3,314	8.0	36.5	23.9%	Link
HPG	Basic Resources	22.5	0.5%	0.8	189,967	518.6	2,499	9.0	32.2	21.3%	Link
HSG	Basic Resources	11.6	2.7%	0.8	9,324	25.8	679	17.0	14.3	3.3%	Link
DBC	Food & Beverage	17.3	2.1%	0.8	7,436	27.2	3,184	5.4	28.8	1.4%	Link
MSN	Food & Beverage	68.4	0.7%	0.9	99,890	160.7	3,266	20.9	100.4	23.8%	Link
VNM	Food & Beverage	56.0	1.1%	0.5	117,038	99.6	4,914	11.4	78.0	48.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	39.0	1.17%	0.9	8,626	21.4	2,914	13.4	23.05%	19.2%	Link
FRT	Retail	113.6	0.26%	0.8	20,313	28.1	5,113	22.2	31.29%	25.1%	Link
BVH	Insurance	58.6	1.91%	0.9	43,500	19.1	3,977	14.7	27.22%	12.1%	Link
DIG	Real Estate	12.6	-0.40%	1.0	10,035	77.0	1,003	12.6	1.95%	7.7%	Link
DXG	Real Estate	12.3	1.65%	0.9	15,598	133.5	183	67.2	18.93%	1.7%	Link
HDC	Real Estate	14.4	0.00%	0.9	3,296	14.0	2,441	5.9	1.16%	24.8%	Link
HDG	Real Estate	19.2	1.32%	0.9	7,793	23.9	1,635	11.7	16.68%	10.1%	Link
IDC	Real Estate	38.3	1.86%	0.9	14,535	62.1	4,899	7.8	15.61%	29.2%	Link
NLG	Real Estate	25.3	-0.20%	0.8	12,273	37.0	1,599	15.8	40.44%	5.9%	Link
SIP	Real Estate	49.5	0.51%	0.8	11,985	2.9	5,392	9.2	2.30%	25.6%	Link
SZC	Real Estate	20.7	0.49%	0.8	3,717	3.5	1,309	15.8	1.26%	7.4%	Link
TCH	Real Estate	14.3	3.62%	1.0	13,043	127.1	259	55.2	10.16%	1.9%	Link
VIC	Real Estate	219.0	-1.13%	1.9	1,699,919	752.9	1,506	145.4	3.15%	8.0%	Link
VRE	Real Estate	25.6	-1.16%	1.3	58,171	95.2	3,025	8.5	11.89%	14.6%	Link
CMG	Technology	26.3	-0.76%	0.8	6,114	3.6	1,774	14.8	36.55%	13.2%	Link
PLX	Oil & Gas	36.8	3.52%	0.8	46,758	132.1	1,400	26.3	13.96%	7.0%	Link
PVD	Oil & Gas	19.9	6.96%	0.6	18,462	134.8	1,281	15.5	9.81%	7.1%	Link
FTS	Financial Services	25.7	-0.39%	1.0	9,776	27.9	1,066	24.1	24.72%	9.2%	Link
MBS	Financial Services	21.2	1.92%	1.1	21,220	171.2	1,727	12.3	0.47%	15.0%	Link
GAS	Utilities	78.5	4.11%	0.8	189,417	175.6	4,808	16.3	2.04%	17.3%	Link
POW	Utilities	14.1	2.17%	0.9	43,257	146.9	1,122	12.6	4.66%	9.2%	Link
REE	Utilities	46.2	0.00%	0.5	28,747	17.6	4,224	10.9	49.00%	12.8%	Link
VJC	Travel & Leisure	133.3	-0.82%	0.8	102,520	132.9	3,287	40.6	6.29%	10.1%	Link
GEX	Industrial Goods & Services	26.5	1.92%	1.1	34,674	242.9	1,139	23.3	7.02%	8.8%	Link
GMD	Industrial Goods & Services	77.5	2.92%	0.8	33,053	194.7	4,457	17.4	40.53%	14.6%	Link
HAH	Industrial Goods & Services	48.8	0.00%	0.6	9,191	28.4	6,747	7.2	9.78%	28.6%	Link
PVT	Industrial Goods & Services	19.2	1.32%	0.7	9,925	65.6	2,211	8.7	12.60%	13.4%	Link
VTP	Industrial Goods & Services	52.5	0.35%	0.6	10,600	14.5	2,348	22.4	3.92%	21.6%	Link
PNJ	Personal & Household Goods	46.9	6.96%	0.7	24,000	257.7	7,093	6.6	47.16%	28.0%	Link
TCM	Personal & Household Goods	20.0	-0.25%	0.8	2,353	22.0	2,181	9.2	48.06%	10.7%	Link
TNG	Personal & Household Goods	18.2	0.00%	0.9	2,343	7.4	3,269	5.6	22.05%	21.1%	Link
DPM	Chemicals	24.4	4.27%	0.6	16,590	156.6	1,868	13.1	3.67%	11.1%	Link
GVR	Chemicals	30.5	3.39%	1.1	122,000	41.7	1,572	19.4	0.63%	11.0%	Link
EIB	Banks	19.5	0.78%	1.0	36,323	53.2	401	48.6	2.15%	2.9%	Link
LPB	Banks	51.5	-0.19%	0.7	153,845	118.8	3,738	13.8	1.12%	24.7%	Link
NAB	Banks	13.1	0.77%	0.5	28,173	27.1	2,185	6.0	1.18%	19.7%	Link
OCB	Banks	11.0	0.92%	0.7	33,534	16.0	1,395	7.9	19.61%	12.7%	Link
NKG	Basic Resources	11.8	0.85%	0.8	5,809	15.3	313	37.7	4.49%	2.0%	Link
ANV	Food & Beverage	18.8	-0.27%	1.1	5,006	6.3	3,992	4.7	2.87%	30.3%	Link
BAF	Food & Beverage	29.8	0.00%	0.6	10,872	96.2	549	54.3	2.87%	4.7%	Link
SAB	Food & Beverage	46.8	1.41%	0.7	60,024	25.6	3,754	12.5	58.64%	22.0%	Link
VHC	Food & Beverage	57.4	0.70%	0.8	12,023	16.6	6,662	8.6	18.87%	15.5%	Link
BMP	Construction & Materials	150.9	1.55%	0.5	12,353	30.3	15,218	9.9	81.61%	41.5%	Link
CTD	Construction & Materials	67.5	-0.15%	0.8	7,548	31.8	7,565	8.9	46.70%	9.1%	Link
CTR	Construction & Materials	72.5	-1.76%	0.9	9,288	13.6	4,901	14.8	4.29%	29.8%	Link
DPG	Construction & Materials	33.7	1.97%	0.8	3,990	7.9	3,213	10.5	18.61%	14.3%	Link
HHV	Construction & Materials	10.7	1.91%	0.9	6,119	28.0	1,173	9.1	9.70%	5.8%	Link
PC1	Construction & Materials	21.4	0.47%	0.6	8,781	31.1	2,838	7.5	8.64%	18.8%	Link
VCG	Construction & Materials	17.6	0.05%	0.7	12,288	34.8	5,956	3.0	2.28%	38.9%	Link
VGC	Construction & Materials	42.3	1.20%	1.0	18,965	9.9	2,896	14.6	0.94%	14.6%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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