

MARKET OUTLOOK

The VN-Index fell to the 1,760-point area before bottom-fishing demand returned, helping the index recover in the afternoon session and close at 1,804.24 points, up 22.12 points from yesterday. Market breadth skewed positive, with 12 out of 18 sectors advancing. Real estate led the gains, followed by insurance and information technology. On the downside, personal & household goods posted the steepest decline. Regarding foreign trading, foreign investors recorded net selling on HSX and UPCoM, while posting net buying on HNX. The VN-Index rebounded after testing the MA200, accompanied by an increase in trading volume, and formed a candlestick pattern signaling a potential reversal. However, in the short term, the index remains below the MA10, suggesting that the downtrend has not fully ended. We expect the market may continue to gain in the coming sessions; however, investors should manage risks carefully.

FUTURES CONTRACTS

Futures contracts increased across the board in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 16/07/2026, most covered warrants moved in line with the rebound of the underlying stocks.

HIGHLIGHT

- VN-Index **+22.12** points, closing at **1804.24** points. HNX-Index **-2.75** points, closing at **288.32** points.
- Pulling the index up: **VIC (+9.95)**, **VHM (+6.13)**, **HDB (+0.86)**, **STB (+0.81)**, **ACB (+0.81)**.
- Pulling the index down: **HPG (-0.35)**, **BSR (-0.31)**, **BID (-0.31)**, **PNJ (-0.28)**, **HVN (-0.22)**.
- The matched trade value of VN-Index reached VND **17,727** billion, increased **32.19%** compared to the previous session. The total transaction value reached VND 19,283 billion.
- The trading range is 46.88 points. The market had **141** gainers, 64 remaining unchanged, **157** losers.
- Foreign investors' net selling value: VND **-28.92** billion on HOSE, including **PNJ (VND -147.67 billion)**, **SSI (VND -132.12 billion)**, **FPT (VND -95.76 billion)**, **VPB (VND -85.52 billion)**, **CTG (VND -84.93 billion)**. Foreign investors were net buyers on HNX with the value of VND **41.42** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.81%**. Positive stocks: **HCM (+6.96%)**, **VHM (+5.00%)**, **DBC (+3.20%)**.
- BSC50 **-0.10%**. Positive stocks: **DIG (+3.75%)**, **PC1 (+3.01%)**, **VIC (+2.76%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.81%	-0.10%	1.24%	1.34%
1 week	-2.51%	-3.06%	-1.98%	-2.29%
1 month	-2.20%	-4.29%	0.31%	-0.29%
3 months	-5.09%	-9.77%	-0.86%	-1.90%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,804.24	288.32	126.62
% 1D	1.24%	-0.94%	0.11%
TV (VND bn)	17,727	1,293	262
%1D	32.19%	55.52%	19.88%
Foreign (VND bn)	-28.92	41.42	-1.86

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	252.77	PNJ	-147.67
ACB	217.51	SSI	-132.12
VHM	153.66	FPT	-95.76
HDB	74.93	VPB	-85.52
SHB	48.73	CTG	-84.93

Source: FiinPro-X, BSC compiled

Overview of global stock markets

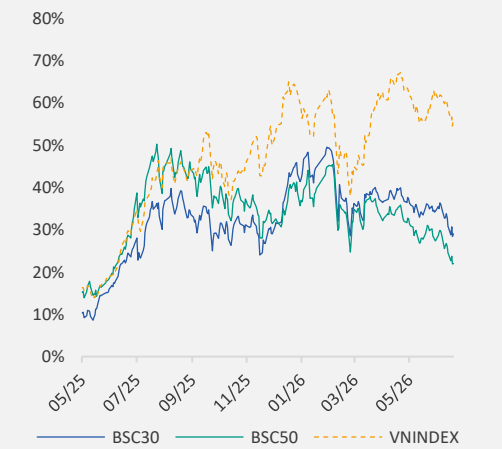
		%D	%W
SPX	7,572	0.38%	1.20%
FTSE100	10,482	-0.32%	0.09%
Eurostoxx	6,267	-0.11%	-0.15%
Shanghai	3,882	-1.85%	-3.82%
Nikkei	66,836	-2.79%	-1.18%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	84.56	-0.46%
Gold	4,035	-0.64%
Exchange rate		
USD/VND	26,256	
EUR/VND	30,101	0.02%
JPY/VND	162	0.02%
Interest rates		
10Y-Gov bond rate	4.40%	0.00%
1M-interbank rate	6.98%	0.22%

Source: FiinPro-X, BSC compiled

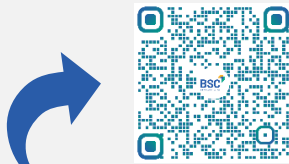
Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	223.00	2.76%	9.95	4.09
VHM	142.80	5.00%	6.13	4.69
HDB	27.15	3.04%	0.86	15.84
STB	71.80	2.87%	0.81	8.28
ACB	23.75	2.81%	0.81	45.61

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
PVS	38.80	2.11%	0.27	3.12
PVI	74.40	1.50%	0.17	0.03
PRE	29.80	7.19%	0.14	0.02
IDC	38.20	1.33%	0.12	1.42
VIT	27.70	9.06%	0.11	0.00

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
MDG	36.85	6.97%	0.00
HCM	24.90	6.96%	10.22
CSV	24.80	6.90%	1.42
DHM	6.84	6.88%	0.25
PLP	4.37	6.85%	0.18

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
SHN	8.80	10.00%	0.49
HDA	6.60	10.00%	0.00
QST	28.50	9.62%	0.00
EVS	5.90	9.26%	0.54
VIT	27.70	9.06%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
HPG	22.20	-0.89%	-0.35	23.68
BSR	26.00	-1.14%	-0.31	9.48
BID	39.30	-0.51%	-0.31	4.49
PNJ	40.90	-6.30%	-0.28	14.83
HVN	24.30	-1.42%	-0.22	1.23

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	131.90	-4.42%	-1.44	0.01
NVB	12.40	-2.36%	-0.36	1.06
KSF	75.40	-0.79%	-0.34	0.17
MBS	20.30	-0.98%	-0.13	15.62
CDN	25.50	-4.14%	-0.07	0.01

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
HAS	8.29	-6.96%	0.01
ACC	8.03	-6.95%	0.00
CCC	6.96	-6.95%	0.01
BCE	5.95	-6.89%	0.26
SGT	11.70	-6.77%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
MKV	18.90	-10.00%	0.00
KTS	21.60	-10.00%	0.00
V21	5.40	-10.00%	0.05
VMS	48.20	-9.91%	0.00
VSM	13.50	-9.40%	0.00

Figure 1
Sectors performance

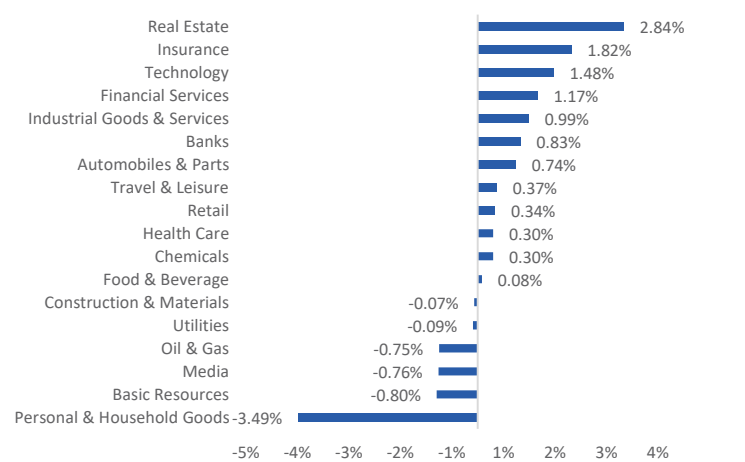
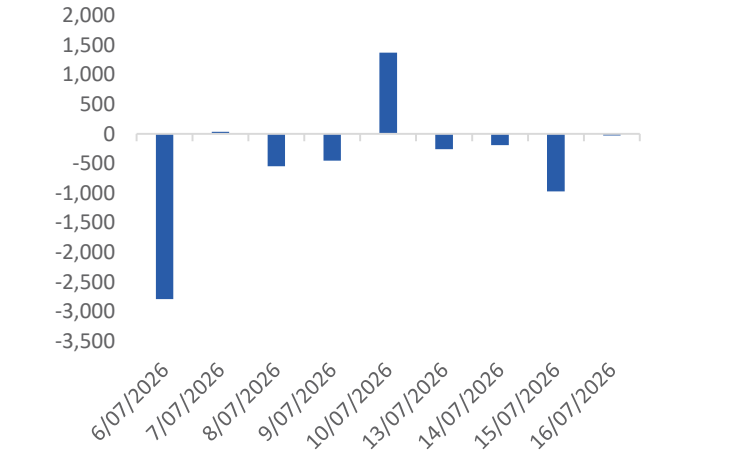


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	76.7	0.7%	1.2	113,191	359.4	5,552	13.8	113.0	49.0%	Link
KBC	Real Estate	28.4	-0.7%	1.4	26,746	46.3	1,714	16.6	42.4	7.6%	Link
KDH	Real Estate	19.0	-2.6%	1.1	21,322	213.1	1,077	17.7	39.9	24.9%	Link
PDR	Real Estate	13.6	-0.7%	1.3	13,570	132.3	607	22.4	28.2	6.5%	Link
VHM	Real Estate	142.8	5.0%	1.3	586,538	653.1	15,766	9.1	132.6	7.5%	Link
FPT	Technology	68.0	1.8%	0.7	116,574	1003.8	5,689	12.0	124.4	27.5%	Link
BSR	Oil & Gas	26.0	-1.1%	0.0	130,190	241.6	2,612	10.0	-	1.2%	Link
PVS	Oil & Gas	38.8	2.1%	0.9	19,843	116.7	3,781	10.3	52.3	15.8%	Link
HCM	Financial Services	24.9	7.0%	1.3	33,614	248.0	1,380	18.0		34.2%	Link
SSI	Financial Services	25.0	1.2%	1.2	62,527	828.4	2,152	11.6		31.0%	Link
VCI	Financial Services	21.9	-2.5%	1.1	25,176	312.0	1,314	16.6		18.0%	Link
DCM	Chemicals	32.4	-1.7%	0.7	17,153	62.6	4,413	7.3	53.3	6.3%	Link
DGC	Chemicals	44.8	-0.1%	1.0	17,014	25.9	6,819	6.6	96.7	4.4%	Link
ACB	Banks	23.8	2.8%	0.8	137,855	1072.7	2,802	8.5	27.1	24.5%	Link
CTG	Banks	32.3	0.5%	1.1	250,872	338.0	4,906	6.6	53.5	24.6%	Link
HDB	Banks	27.2	3.0%	1.1	135,893	419.7	3,482	7.8	32.7	21.5%	Link
MBB	Banks	24.2	0.8%	1.0	194,528	354.4	3,442	7.0	32.4	22.2%	Link
MSB	Banks	16.4	0.3%	0.9	51,012	172.0	1,884	8.7	14.0	7.6%	Link
STB	Banks	71.8	2.9%	0.9	135,358	583.5	2,454	29.3		11.4%	Link
TCB	Banks	31.9	1.3%	1.2	226,051	464.0	3,677	8.7	43.5	21.5%	Link
TPB	Banks	15.4	0.7%	1.1	42,720	215.8	2,661	5.8	-	23.3%	Link
VCB	Banks	59.4	0.3%	0.9	496,327	198.0	4,301	13.8	75.8	20.2%	Link
VIB	Banks	15.5	0.0%	0.8	52,592	192.9	2,231	6.9	23.0	3.8%	Link
VPB	Banks	26.0	0.8%	1.3	206,282	592.1	3,314	7.9	36.5	23.8%	Link
HPG	Basic Resources	22.2	-0.9%	1.1	187,434	523.9	2,499	8.9	32.2	21.3%	Link
HSG	Basic Resources	11.6	-0.4%	1.2	9,364	46.5	679	17.1	14.3	3.3%	Link
DBC	Food & Beverage	17.8	3.2%	0.9	7,651	54.6	3,184	5.6	28.8	1.4%	Link
MSN	Food & Beverage	68.0	0.0%	1.2	99,305	232.1	3,266	20.8	100.4	23.9%	Link
VNM	Food & Beverage	56.2	0.0%	0.6	117,455	113.0	4,914	11.4	78.0	48.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	38.0	0.53%	1.1	8,404	58.3	2,914	13.0	23.03%		Link
FRT	Retail	111.4	-1.42%	0.8	19,920	84.2	5,113	21.8	31.25%		Link
BVH	Insurance	60.5	2.54%	0.9	44,911	39.7	3,977	15.2	27.23%		Link
DIG	Real Estate	12.5	3.75%	1.3	9,916	122.6	1,003	12.4	2.01%		Link
DXG	Real Estate	12.2	0.00%	1.3	15,471	139.6	183	66.6	18.98%		Link
HDC	Real Estate	13.8	-1.43%	1.4	3,170	26.3	2,441	5.7	1.19%		Link
HDG	Real Estate	18.3	-3.68%	1.1	7,447	44.8	1,635	11.2	16.67%		Link
IDC	Real Estate	38.2	1.33%	1.2	14,497	66.0	4,899	7.8	15.52%		Link
NLG	Real Estate	24.8	-0.40%	1.1	12,030	51.2	1,599	15.5	40.44%		Link
SIP	Real Estate	48.1	-0.41%	0.9	11,634	3.8	5,392	8.9	2.30%		Link
SZC	Real Estate	20.2	-0.98%	1.2	3,627	7.7	1,309	15.4	1.26%		Link
TCH	Real Estate	13.8	-0.72%	1.3	12,587	92.3	259	53.3	10.19%		Link
VIC	Real Estate	223.0	2.76%	1.3	1,730,968	892.7	1,506	148.1	3.15%		Link
VRE	Real Estate	25.1	1.01%	1.1	56,922	159.4	3,025	8.3	11.83%		Link
CMG	Technology	25.9	0.00%	1.0	6,032	4.4	1,774	14.6	36.52%		Link
PLX	Oil & Gas	35.9	-0.42%	0.7	45,614	73.8	1,400	25.6	13.96%		Link
PVD	Oil & Gas	19.9	1.27%	0.7	18,462	99.4	1,281	15.5	9.79%		Link
FTS	Financial Services	25.1	0.00%	1.1	9,548	52.3	1,066	23.5	24.68%		Link
MBS	Financial Services	20.3	-0.98%	1.2	20,319	310.9	1,828	11.1	0.46%	14.0%	Link
GAS	Utilities	77.4	-0.26%	0.8	186,762	76.2	4,808	16.1	2.05%		Link
POW	Utilities	14.1	1.44%	1.1	43,257	166.0	1,122	12.6	4.62%		Link
REE	Utilities	45.9	-0.76%	0.5	28,560	22.7	4,224	10.9	49.00%		Link
VJC	Travel & Leisure	132.5	2.16%	0.8	101,905	122.9	3,287	40.3	6.26%		Link
GEX	Industrial Goods & Services	25.4	-0.39%	1.7	33,170	321.3	1,139	22.3	7.03%		Link
GMD	Industrial Goods & Services	79.0	2.60%	1.0	33,693	203.1	4,457	17.7	40.62%		Link
HAH	Industrial Goods & Services	47.0	-1.26%	1.0	8,852	31.9	6,747	7.0	9.68%		Link
PVT	Industrial Goods & Services	18.6	-0.80%	0.6	9,589	45.0	2,211	8.4	12.43%		Link
VTP	Industrial Goods & Services	51.4	-0.96%	0.8	10,378	27.9	2,344	21.9	3.90%		Link
PNJ	Personal & Household Goods	40.9	-6.30%	1.3	20,929	607.9	7,093	5.8	47.17%		Link
TCM	Personal & Household Goods	19.6	-0.76%	0.9	2,306	17.4	2,181	9.0	48.04%		Link
TNG	Personal & Household Goods	17.8	-0.56%	1.2	2,291	17.4	3,269	5.4	21.99%		Link
DPM	Chemicals	23.8	0.64%	0.7	16,148	80.1	1,868	12.7	3.70%		Link
GVR	Chemicals	30.3	0.50%	1.3	121,000	36.7	1,572	19.2	0.63%		Link
EIB	Banks	19.1	-2.06%	1.2	35,485	152.9	401	47.5	2.13%		Link
LPB	Banks	52.0	0.97%	0.4	155,339	145.7	3,738	13.9	1.12%		Link
NAB	Banks	13.1	0.38%	0.5	28,173	40.0	2,185	6.0	1.19%		Link
OCB	Banks	10.8	0.47%	0.7	33,075	25.4	1,395	7.7	19.59%		Link
NKG	Basic Resources	11.6	-2.12%	1.2	5,686	18.1	313	36.9	4.50%		Link
ANV	Food & Beverage	18.4	0.00%	1.2	4,886	15.7	3,992	4.6	2.77%		Link
BAF	Food & Beverage	29.7	0.17%	0.5	10,817	20.2	549	54.0	2.84%		Link
SAB	Food & Beverage	46.4	1.19%	0.5	59,447	26.8	3,754	12.4	58.64%		Link
VHC	Food & Beverage	56.7	-0.18%	1.0	11,876	19.3	6,662	8.5	18.89%		Link
BMP	Construction & Materials	151.4	-1.37%	0.6	12,394	13.4	15,218	10.0	82.06%		Link
CTD	Construction & Materials	66.2	0.15%	1.1	7,403	32.2	7,565	8.8	46.79%		Link
CTR	Construction & Materials	70.0	0.00%	1.1	8,968	27.0	4,901	14.3	4.16%		Link
DPG	Construction & Materials	31.7	-0.63%	1.0	3,759	15.0	3,213	9.9	18.61%		Link
HHV	Construction & Materials	10.4	-1.43%	1.1	5,946	28.1	1,173	8.8	9.87%		Link
PC1	Construction & Materials	22.3	3.01%	0.9	9,151	68.1	2,838	7.8	8.60%		Link
VCG	Construction & Materials	17.4	-2.25%	0.9	12,114	70.9	5,956	2.9	2.34%		Link
VGC	Construction & Materials	41.8	0.72%	1.3	18,741	14.3	2,896	14.4	0.91%		Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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