

MARKET OUTLOOK

The VN-Index fell by nearly 44 points today and closed at 1,743.51 points. Market breadth skewed negative, with all 18 out of 18 sectors declining. Basic resources led the losses, followed by chemicals and industrial goods & services. Regarding foreign trading, foreign investors recorded net selling across all three exchanges: HSX, HNX, and UPCOM. The market showed weakening sentiment after a period of choppy declines. Investors should continue to maintain a cautious trading stance.

FUTURES CONTRACTS

VN30 futures contracts all declined in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 20/07/2026, most covered warrants decreased.

HIGHLIGHT

- VN-Index **-43.94** points, closing at **1743.51** points. HNX-Index **-7.29** points, closing at **284.41** points.
- Pulling the index up: **LPB (+0.39)**, **VJC (+0.12)**, **SAB (+0.11)**, **HCM (+0.08)**, **BMP (+0.06)**.
- Pulling the index down: **VCB (-3.16)**, **VHM (-3.12)**, **BID (-2.71)**, **TCB (-2.19)**, **HPG (-2.16)**.
- The matched trade value of VN-Index reached VND **17,883** billion, increased **69.64%** compared to the previous session. The total transaction value reached VND 19,625 billion.
- The trading range is 47.4 points. The market had **45** gainers, 26 remaining unchanged, **296** losers.
- Foreign investors' net selling value: VND **-45.94** billion on HOSE, including **VCB (VND -148.77 billion)**, **STB (VND -68.01 billion)**, **VPB (VND -64.51 billion)**, **MBB (VND -42.65 billion)**, **HPG (VND -34.38 billion)**. Foreign investors were net sellers on HNX with the value of VND **-40.07** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-3.39%**. Positive stocks: **HCM (+1.38%)**, **FPT (+0.15%)**.
- BSC50 **-3.90%**. Positive stocks: **BMP (+2.18%)**, **LPB (+1.13%)**, **SAB (+0.85%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-3.39%	-3.90%	-2.46%	-2.29%
1 week	-5.26%	-7.15%	-4.64%	-4.24%
1 month	-6.31%	-8.80%	-2.69%	-2.93%
3 months	-9.40%	-14.25%	-4.05%	-5.07%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,743.51	284.41	126.34
% 1D	-2.46%	-2.50%	-0.82%
TV (VND bn)	17,883	1,308	235
%1D	69.64%	115.11%	9.80%
Foreign (VND bn)	-45.94	-40.07	-1.59

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	205.72	VCB	-148.77
VIC	73.86	STB	-68.01
VNM	51.35	VPB	-64.51
VND	37.66	MBB	-42.65
HDB	32.11	HPG	-34.38

Source: FiinPro-X, BSC compiled

Overview of global stock markets

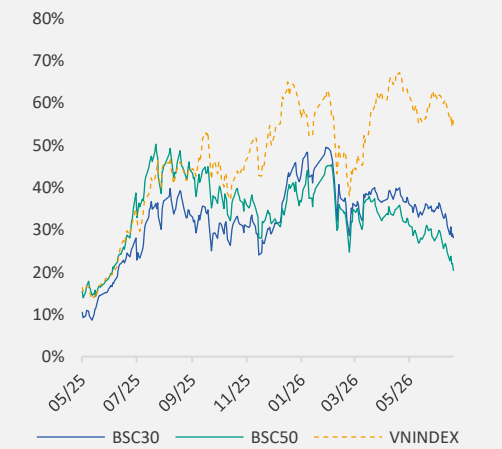
		%D	%W
SPX	7,458	-1.01%	-1.55%
FTSE100	10,562	-0.36%	0.61%
Eurostoxx	6,242	0.18%	-0.30%
Shanghai	3,796	0.85%	-3.00%
Nikkei	64,141	-4.03%	-6.44%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	88.16	0.07%
Gold	4,022	0.12%
Exchange rate		
USD/VND	26,292	0.01%
EUR/VND	30,080	0.04%
JPY/VND	162	0.06%
Interest rates		
10Y-Gov bond rate	4.40%	0.00%
1M-interbank rate	6.75%	0.08%

Source: FiinPro-X, BSC compiled

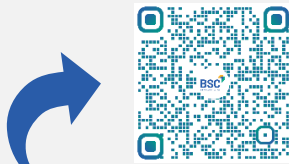
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
LPB	53.50	1.13%	0.39	2.45
VJC	132.00	0.53%	0.12	1.11
SAB	47.30	0.85%	0.11	0.64
HCM	25.75	1.38%	0.08	9.02
BMP	154.90	2.18%	0.06	0.28

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	81.00	8.72%	4.12	0.33
SHN	10.50	9.38%	0.08	0.69
VSA	19.90	9.34%	0.02	0.00
NTH	54.00	3.85%	0.01	0.00
TTL	7.70	6.94%	0.01	0.00

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
ABS	3.43	6.85%	1.40
VID	4.96	6.67%	0.00
TNI	6.64	6.41%	2.05
DAT	8.50	6.38%	0.01
OPC	21.25	6.25%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
TTC	10.10	9.78%	0.00
DC2	6.80	9.68%	0.00
NAP	10.20	9.68%	0.00
SSM	4.60	9.52%	0.00
SHN	10.50	9.38%	0.69

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	56.70	-3.08%	-3.16	10.07
VHM	136.90	-2.56%	-3.12	3.01
BID	37.00	-4.64%	-2.71	5.53
TCB	29.95	-4.77%	-2.19	16.64
HPG	20.60	-5.72%	-2.16	53.94

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	135.80	-5.03%	-1.71	0.00
MBS	18.50	-7.04%	-0.85	12.39
NVB	11.60	-5.69%	-0.82	0.39
SHS	15.00	-8.54%	-0.75	25.78
PVS	36.70	-4.18%	-0.51	2.73

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
PTL	1.86	-7.00%	0.10
GEX	23.25	-7.00%	14.52
DXG	11.35	-6.97%	17.44
ACC	6.95	-6.96%	0.00
TNT	9.26	-6.93%	0.10

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
NFC	58.60	-9.85%	0.00
TKU	11.00	-9.84%	0.00
CKV	15.80	-9.71%	0.05
VHL	11.40	-9.52%	0.00
VDL	8.60	-9.47%	0.00

Figure 1
Sectors performance

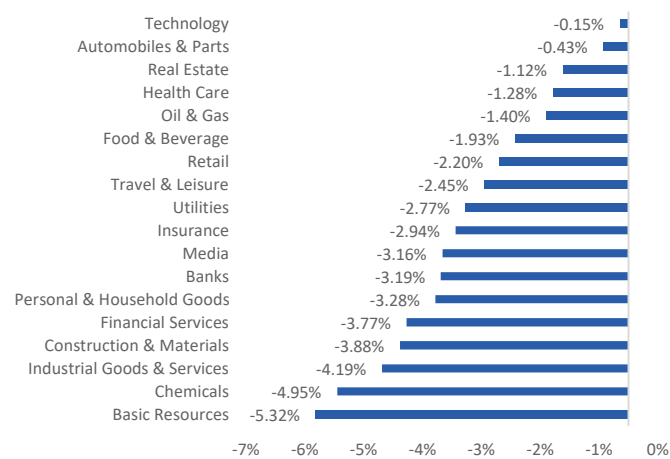
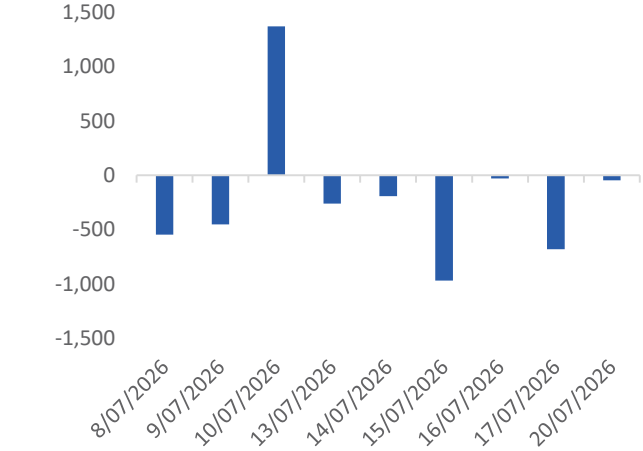


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	75.2	-2.0%	1.0	110,978	664.2	5,552	13.6	113.0	48.8%	Link
KBC	Real Estate	27.0	-3.7%	1.1	25,427	55.4	1,714	15.8	42.4	7.6%	Link
KDH	Real Estate	17.8	-3.5%	0.9	19,975	155.6	1,077	16.5	39.9	24.8%	Link
PDR	Real Estate	12.7	-5.6%	1.0	12,672	161.1	607	20.9	28.2	6.5%	Link
VHM	Real Estate	136.9	-2.6%	1.8	562,305	417.3	15,766	8.7	132.6	7.5%	Link
FPT	Technology	67.1	0.2%	0.6	115,031	493.7	5,689	11.8	124.4	27.4%	Link
BSR	Oil & Gas	24.7	-1.0%	0.0	123,430	202.8	2,612	9.4	-	1.2%	Link
PVS	Oil & Gas	36.7	-4.2%	1.0	18,769	102.0	3,781	9.7	52.3	16.0%	Link
HCM	Financial Services	25.8	1.4%	1.0	34,761	227.8	1,376	18.7		34.3%	Link
SSI	Financial Services	22.7	-6.4%	1.1	56,775	844.7	2,152	10.6		30.9%	Link
VCI	Financial Services	20.0	-5.9%	0.8	23,045	293.4	1,314	15.2		17.8%	Link
DCM	Chemicals	30.3	-4.6%	0.9	16,014	77.0	4,413	6.9	53.3	6.3%	Link
DGC	Chemicals	43.0	-4.0%	0.7	16,330	33.2	6,819	6.3	96.7	4.4%	Link
ACB	Banks	22.9	-3.0%	0.6	132,631	518.5	2,802	8.2	27.1	24.7%	Link
CTG	Banks	30.8	-3.8%	1.0	239,222	356.8	4,906	6.3	53.5	24.6%	Link
HDB	Banks	26.9	-1.5%	1.1	134,392	563.2	3,482	7.7	32.7	21.6%	Link
MBB	Banks	22.8	-4.0%	0.9	183,654	490.7	3,442	6.6	32.4	22.2%	Link
MSB	Banks	16.2	-1.2%	0.9	50,388	220.2	1,884	8.6	14.0	7.6%	Link
STB	Banks	73.0	-0.7%	0.6	137,621	376.3	2,454	29.7		11.4%	Link
TCB	Banks	30.0	-4.8%	1.1	212,233	512.6	3,677	8.2	43.5	21.5%	Link
TPB	Banks	14.6	-4.3%	1.0	40,362	179.6	2,661	5.5	-	23.2%	Link
VCB	Banks	56.7	-3.1%	0.7	473,767	581.1	4,301	13.2	75.8	20.2%	Link
VIB	Banks	15.0	-2.9%	0.7	50,890	201.7	2,231	6.7	23.0	3.8%	Link
VPB	Banks	25.0	-3.3%	1.1	198,348	570.2	3,758	6.7	36.5	23.7%	Link
HPG	Basic Resources	20.6	-5.7%	0.8	173,925	1132.6	2,499	8.2	32.2	21.3%	Link
HSG	Basic Resources	10.7	-5.8%	0.8	8,597	50.3	679	15.7	14.3	3.3%	Link
DBC	Food & Beverage	16.3	-6.9%	0.7	7,005	126.8	3,184	5.1	28.8	1.4%	Link
MSN	Food & Beverage	64.8	-4.7%	1.0	94,632	420.9	3,265	19.8	100.4	23.9%	Link
VNM	Food & Beverage	58.5	-0.9%	0.5	122,262	268.4	4,914	11.9	78.0	48.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	35.2	-6.02%	1.0	7,774	38.7	2,914	12.1	23.12%		Link
FRT	Retail	109.9	-1.70%	0.8	19,652	11.1	5,113	21.5	31.25%		Link
BVH	Insurance	58.1	-3.17%	1.0	43,129	16.5	3,977	14.6	27.27%		Link
DIG	Real Estate	11.3	-6.64%	0.8	8,960	131.5	1,003	11.2	2.01%		Link
DXG	Real Estate	11.4	-6.97%	0.9	14,393	200.0	183	62.0	18.92%		Link
HDC	Real Estate	12.3	-6.82%	0.8	2,825	38.3	2,441	5.0	1.21%		Link
HDG	Real Estate	16.8	-5.62%	0.8	6,837	38.3	1,635	10.3	16.67%		Link
IDC	Real Estate	36.9	-1.34%	1.0	14,004	63.1	4,899	7.5	15.55%		Link
NLG	Real Estate	23.7	-4.63%	0.7	11,497	44.8	1,599	14.8	40.37%		Link
SIP	Real Estate	47.0	-3.10%	0.9	11,367	7.1	5,392	8.7	2.30%		Link
SZC	Real Estate	19.3	-4.70%	0.9	3,465	8.5	1,309	14.7	1.28%		Link
TCH	Real Estate	12.6	-6.69%	1.0	11,447	90.7	259	48.5	10.19%		Link
VIC	Real Estate	220.0	0.00%	1.7	1,707,681	602.3	1,506	146.1	3.16%		Link
VRE	Real Estate	23.3	-5.30%	1.4	52,831	126.6	3,025	7.7	11.80%		Link
CMG	Technology	25.1	-4.02%	0.9	5,834	4.0	1,774	14.1	36.53%		Link
PLX	Oil & Gas	34.3	-2.56%	1.0	43,581	59.7	1,400	24.5	13.96%		Link
PVD	Oil & Gas	19.3	-1.28%	1.0	17,906	88.8	1,281	15.1	9.62%		Link
FTS	Financial Services	22.6	-6.82%	1.0	8,595	56.8	1,105	20.4	24.72%	9.5%	Link
MBS	Financial Services	18.5	-7.04%	1.1	18,517	235.0	1,828	10.1	0.43%	14.0%	Link
GAS	Utilities	73.1	-4.07%	1.0	176,387	65.7	4,808	15.2	2.06%		Link
POW	Utilities	13.6	-2.52%	0.9	41,569	153.3	1,122	12.1	4.63%		Link
REE	Utilities	45.5	-1.73%	0.3	28,311	25.4	4,224	10.8	49.00%		Link
VJC	Travel & Leisure	132.0	0.53%	0.6	101,520	145.9	3,287	40.2	6.26%		Link
GEX	Industrial Goods & Services	23.3	-7.00%	1.0	30,422	342.3	1,139	20.4	7.03%		Link
GMD	Industrial Goods & Services	76.0	-1.94%	0.7	32,414	378.5	4,457	17.1	40.71%		Link
HAH	Industrial Goods & Services	44.9	-2.81%	0.5	8,456	35.1	6,746	6.7	9.67%		Link
PVT	Industrial Goods & Services	17.0	-6.08%	0.8	8,788	80.5	2,211	7.7	12.45%		Link
VTP	Industrial Goods & Services	49.3	-1.40%	0.7	9,954	21.5	2,336	21.1	3.85%		Link
PNJ	Personal & Household Goods	41.0	-4.65%	0.7	20,981	241.0	7,093	5.8	47.17%		Link
TCM	Personal & Household Goods	17.5	-6.91%	0.8	2,059	14.7	2,181	8.0	48.06%		Link
TNG	Personal & Household Goods	16.8	-3.45%	0.9	2,163	15.2	3,441	4.9	22.08%	22.0%	Link
DPM	Chemicals	23.0	-2.34%	0.7	15,604	109.1	1,868	12.3	3.70%		Link
GVR	Chemicals	27.9	-6.06%	1.5	111,600	46.8	1,572	17.7	0.63%		Link
EIB	Banks	17.9	-6.05%	1.0	33,250	204.2	401	44.5	2.10%		Link
LPB	Banks	53.5	1.13%	0.9	159,820	129.6	3,738	14.3	1.12%		Link
NAB	Banks	12.7	-1.94%	0.6	27,309	32.1	2,184	5.8	1.21%		Link
OCB	Banks	10.4	-5.48%	0.8	31,697	37.8	1,395	7.4	19.59%		Link
NKG	Basic Resources	10.4	-6.73%	0.7	5,120	34.1	313	33.2	4.50%		Link
ANV	Food & Beverage	17.2	-5.25%	1.0	4,566	10.1	3,992	4.3	2.77%		Link
BAF	Food & Beverage	29.6	-0.67%	0.4	10,781	51.0	549	53.9	2.78%		Link
SAB	Food & Beverage	47.3	0.85%	0.6	60,665	30.1	3,754	12.6	58.64%		Link
VHC	Food & Beverage	55.5	-2.97%	0.8	11,625	20.5	6,662	8.3	18.89%		Link
BMP	Construction & Materials	154.9	2.18%	0.2	12,680	43.4	15,674	9.9	82.07%	42.6%	Link
CTD	Construction & Materials	59.1	-6.93%	0.7	6,609	43.5	7,565	7.8	46.92%		Link
CTR	Construction & Materials	68.6	-1.29%	0.8	8,788	31.9	4,901	14.0	4.08%		Link
DPG	Construction & Materials	28.2	-6.31%	0.7	3,344	11.3	3,213	8.8	18.70%		Link
HHV	Construction & Materials	10.1	-2.43%	0.8	5,774	58.3	1,173	8.6	9.89%		Link
PC1	Construction & Materials	20.6	-5.73%	0.8	8,452	58.2	2,838	7.2	8.58%		Link
VCG	Construction & Materials	15.7	-6.85%	0.7	10,927	158.0	5,956	2.6	2.28%		Link
VGC	Construction & Materials	39.0	-5.68%	0.9	17,486	27.6	2,896	13.5	0.90%		Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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