

MARKET OUTLOOK

After trading within the 1,730–1,765 range for most of the session, the VN-Index declined by nearly 9 points from the previous session to close at 1,735.78. Market breadth turned negative, with 11 out of 18 sectors closing lower, led by the Personal & Household Goods sector, which fell by more than 2%. Foreign investors were net sellers across all three exchanges, including HSX, HNX, and UPCOM. The market's three-session recovery rally lost momentum today. The short-term trend remains unclear, and investors are advised to maintain a cautious trading stance.

FUTURES CONTRACTS

VN30 futures contracts all decreased in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 31/07/2026, most covered warrants moved in line with the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-8.88** points, closing at **1735.78** points. HNX-Index **-3.80** points, closing at **271.25** points.
- Pulling the index up: **VCB (+5.20)**, **BID (+1.18)**, **CTG (+0.58)**, **FRT (+0.33)**, **VRE (+0.25)**.
- Pulling the index down: **VIC (-9.43)**, **MSN (-0.57)**, **ACB (-0.54)**, **HDB (-0.52)**, **MCH (-0.52)**.
- The matched trade value of VN-Index reached VND **15,967** billion, decreased **-4.39%** compared to the previous session. The total transaction value reached VND 19,048 billion.
- The trading range is 52.33 points. The market had **126** gainers, 49 remaining unchanged, **200** losers.
- Foreign investors' net selling value: VND **-310.65** billion on HOSE, including **VHM (VND -249.39 billion)**, **TCB (VND -71.80 billion)**, **VPB (VND -68.49 billion)**, **NVL (VND -65.38 billion)**, **ACB (VND -58.99 billion)**. Foreign investors were net sellers on HNX with the value of VND **-36.46** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.82%**. Positive stocks: **VCB (+4.96%)**, **MSB (+1.27%)**, **CTG (+1.15%)**.
- BSC50 **-0.31%**. Positive stocks: **FRT (+6.96%)**, **BMP (+3.51%)**, **CTD (+3.21%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.82%	-0.31%	-0.51%	-0.75%
1 week	2.43%	1.80%	2.95%	2.33%
1 month	-7.97%	-11.11%	-6.78%	-6.52%
3 months	-10.42%	-14.07%	-9.38%	-9.74%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,735.78	271.25	126.59
% 1D	-0.51%	-1.38%	0.07%
TV (VND bn)	15,967	705	305
%1D	-4.39%	-19.92%	-11.07%
Foreign (VND bn)	-310.65	-36.46	-15.47

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCB	270.24	VHM	-249.39
FPT	119.47	TCB	-71.80
VIC	81.40	VPB	-68.49
VRE	72.67	NVL	-65.38
FRT	62.73	ACB	-58.99

Source: FiinPro-X, BSC compiled

Overview of global stock markets

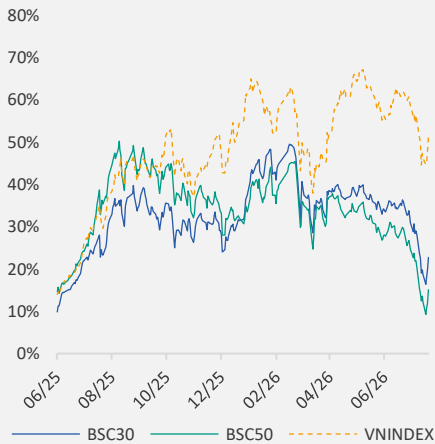
		%D	%W
SPX	7,438	1.66%	0.40%
FTSE100	8,562	0.89%	2.26%
Eurostoxx	25,825	0.98%	2.92%
Shanghai	3,832	0.72%	0.47%
Nikkei	64,362	4.03%	-0.39%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	88.28	-0.84%
Gold	4,057	-1.13%
Exchange rate		
USD/VND	26,291	0.04%
EUR/VND	30,278	-0.07%
JPY/VND	165	-0.01%
Interst rates		
10Y-Gov bond rate	4.41%	0.00%
1M-interbank rate	7.10%	0.57%

Source: FiinPro-X, BSC compiled

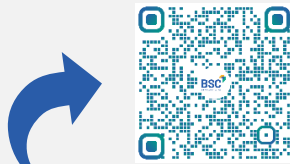
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	59.30	4.96%	5.20	18.38
BID	38.00	2.01%	1.18	9.62
CTG	30.80	1.15%	0.58	15.47
FRT	124.40	6.96%	0.33	1.52
VRE	24.80	2.06%	0.25	11.70

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSV	111.80	9.93%	1.37	
KSF	78.50	0.38%	0.17	0.17
VIF	16.00	3.23%	0.11	0.00
SEB	45.00	9.76%	0.09	0.00
IPA	15.30	2.00%	0.04	0.02

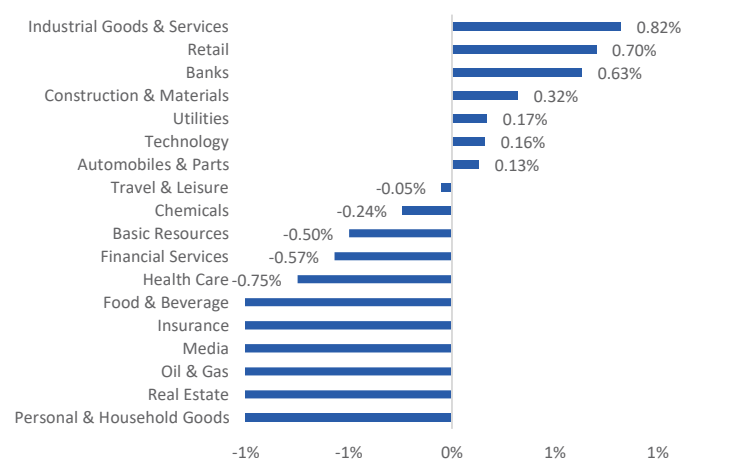
Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
TAL	22.25	6.97%	0.35
FRT	124.40	6.96%	1.52
PJT	8.77	6.95%	0.00
HII	7.09	6.94%	0.26
SVD	4.40	6.80%	0.01

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
SDN	19.80	10.00%	0.00
SEB	45.00	9.76%	0.00
TTC	9.10	9.64%	0.00
VE3	6.90	9.52%	0.00
KST	15.00	9.49%	0.00

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	214.10	-2.68%	-9.43	4.45
MSN	66.10	-2.65%	-0.57	3.82
ACB	21.90	-2.01%	-0.54	15.19
HDB	25.20	-1.95%	-0.52	13.27
MCH	141.00	-1.33%	-0.52	1.49

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	119.70	-3.23%	-0.92	0.01
NVB	11.40	-1.72%	-0.35	0.34
MBS	18.00	-2.17%	-0.24	5.26
PVS	34.10	-2.01%	-0.22	2.39
SHS	15.20	-2.56%	-0.22	8.59

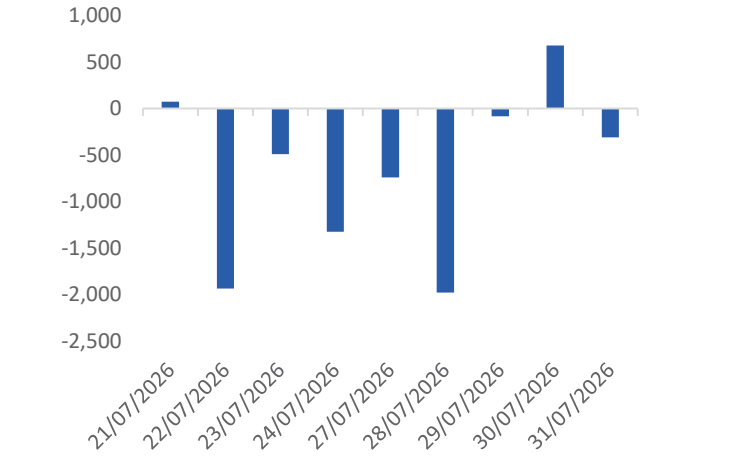
Top 5 losers on the HSX

	Close	%Day	Volume (mil)
VDP	37.20	-7.00%	0.00
ANT	22.80	-6.94%	0.06
TNT	9.17	-6.90%	0.04
ACC	4.50	-6.83%	0.49
HAS	9.17	-6.81%	0.00

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
NAP	10.80	-10.00%	0.00
PGS	56.70	-9.86%	0.00
BNA	2.90	-9.38%	0.14
MVB	14.30	-8.92%	0.00
BBS	11.60	-8.66%	0.00

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	69.9	0.1%	1.1	103,156	366.0	6,667	10.5	113.0	49.0%	Link
KBC	Real Estate	27.8	-0.9%	1.2	26,181	102.5	1,227	22.7	42.4	7.4%	Link
KDH	Real Estate	17.5	-0.3%	0.8	19,583	79.9	1,565	11.2	39.9	24.7%	Link
PDR	Real Estate	11.5	-3.4%	1.0	11,425	72.1	619	18.5	28.2	6.9%	Link
VHM	Real Estate	148.1	0.1%	1.7	608,308	995.3	19,436	7.6	132.6	6.9%	Link
FPT	Technology	67.1	0.2%	0.6	115,031	551.2	5,867	11.4	124.4	27.1%	Link
BSR	Oil & Gas	25.4	-1.4%	0.0	126,935	286.8	3,933	6.5	-	1.1%	Link
PVS	Oil & Gas	34.1	-2.0%	1.1	17,439	82.3	4,107	8.3	52.3	15.7%	Link
HCM	Financial Services	25.0	-2.7%	1.0	33,749	352.2	1,322	18.9		34.2%	Link
SSI	Financial Services	23.6	-1.9%	1.2	58,901	437.2	2,143	11.0		29.9%	Link
VCI	Financial Services	21.3	-0.9%	1.0	24,543	217.9	1,335	16.0		17.1%	Link
DCM	Chemicals	30.7	-1.8%	0.4	16,253	44.7	4,945	6.2	53.3	6.4%	Link
DGC	Chemicals	39.1	0.1%	0.7	14,849	28.8	5,625	7.0	96.7	4.1%	Link
ACB	Banks	21.9	-2.0%	0.6	127,117	335.9	2,701	8.1	27.1	24.3%	Link
CTG	Banks	30.8	1.2%	0.9	239,222	483.0	5,172	6.0	53.5	24.5%	Link
HDB	Banks	25.2	-2.0%	1.1	126,133	338.9	3,829	6.6	32.7	21.6%	Link
MBB	Banks	22.5	0.0%	0.8	181,237	277.0	3,734	6.0	32.4	22.0%	Link
MSB	Banks	16.0	1.3%	0.8	49,764	191.4	1,888	8.5	14.0	7.5%	Link
STB	Banks	71.3	-0.4%	0.7	134,416	211.0	1,634	43.6		11.2%	Link
TCB	Banks	29.0	-1.2%	1.2	205,147	351.1	3,829	7.6	43.5	21.1%	Link
TPB	Banks	14.1	-2.1%	0.9	39,114	151.1	2,778	5.1	-	22.1%	Link
VCB	Banks	59.3	5.0%	0.8	495,492	1088.8	4,984	11.9	75.8	20.1%	Link
VIB	Banks	14.5	-1.7%	0.8	49,358	143.0	2,180	6.7	23.0	3.5%	Link
VPB	Banks	24.8	-0.8%	1.3	196,761	330.0	3,758	6.6	36.5	23.4%	Link
HPG	Basic Resources	21.7	-0.5%	0.8	183,212	534.5	2,750	7.9	32.2	21.6%	Link
HSG	Basic Resources	10.7	-1.8%	0.9	8,638	19.8	813	13.2	14.3	3.2%	Link
DBC	Food & Beverage	16.3	-0.9%	0.8	7,026	32.3	2,679	6.1	28.8	1.5%	Link
MSN	Food & Beverage	66.1	-2.7%	1.1	96,531	255.4	4,637	14.3	100.4	24.1%	Link
VNM	Food & Beverage	60.9	-0.5%	0.4	127,278	271.4	5,246	11.6	78.0	49.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	36.6	0.27%	1.1	8,094	46.8	3,785	9.7	23.70%	23.8%	Link
FRT	Retail	124.4	6.96%	0.9	22,245	185.6	6,359	19.6	31.60%	27.5%	Link
BVH	Insurance	60.1	-1.64%	0.7	44,614	44.8	4,472	13.4	27.30%	13.2%	Link
DIG	Real Estate	10.1	-1.47%	1.1	8,004	112.0	1,051	9.6	2.39%	8.0%	Link
DXG	Real Estate	10.3	-2.83%	1.1	13,061	80.7	183	56.2	18.24%		Link
HDC	Real Estate	11.4	-1.72%	1.1	2,619	16.4	2,389	4.8	1.45%	23.0%	Link
HDG	Real Estate	16.2	-2.12%	0.8	6,572	21.6	1,803	9.0	16.40%	10.9%	Link
IDC	Real Estate	32.6	0.31%	1.0	13,609	28.6	5,201	6.3	15.31%	32.7%	Link
NLG	Real Estate	22.2	3.02%	0.8	10,769	98.3	1,407	15.8	40.64%	5.2%	Link
SIP	Real Estate	48.1	-0.21%	0.8	11,646	3.7	5,924	8.1	2.27%	27.9%	Link
SZC	Real Estate	17.7	-1.67%	1.0	3,177	6.9	887	19.9	1.41%	5.1%	Link
TCH	Real Estate	11.4	-1.30%	1.0	10,398	46.9	345	33.0	9.70%	2.6%	Link
VIC	Real Estate	214.1	-2.68%	1.4	1,661,884	971.9	2,921	73.3	3.16%	14.8%	Link
VRE	Real Estate	24.8	2.06%	1.5	56,353	292.6	3,191	7.8	11.26%	15.0%	Link
CMG	Technology	24.3	0.83%	0.7	5,659	8.2	1,774	13.7	36.44%		Link
PLX	Oil & Gas	33.3	-1.62%	0.9	42,311	106.7	1,400	23.8	14.02%		Link
PVD	Oil & Gas	18.2	-3.97%	0.8	16,839	354.6	1,282	14.2	8.50%		Link
FTS	Financial Services	21.4	-2.06%	0.9	8,157	23.1	1,105	19.4	24.62%	9.5%	Link
MBS	Financial Services	18.0	-2.17%	1.1	18,017	95.7	1,828	9.9	0.34%	14.0%	Link
GAS	Utilities	68.6	-0.15%	1.0	165,528	66.9	5,265	13.0	2.01%	18.9%	Link
POW	Utilities	13.6	-0.73%	1.1	41,723	239.7	2,098	6.5	4.63%	16.5%	Link
REE	Utilities	46.5	2.65%	0.4	28,965	59.9	4,239	11.0	48.98%	12.6%	Link
VJC	Travel & Leisure	125.0	0.64%	0.8	96,137	180.9	2,830	44.2	6.16%	8.6%	Link
GEX	Industrial Goods & Services	22.5	1.81%	1.7	29,441	803.2	1,048	21.5	6.50%	7.5%	Link
GMD	Industrial Goods & Services	77.0	0.79%	0.9	32,840	175.8	6,061	12.7	40.62%	19.4%	Link
HAH	Industrial Goods & Services	45.3	0.11%	0.8	8,522	16.5	6,551	6.9	9.63%	26.7%	Link
PVT	Industrial Goods & Services	18.3	0.83%	0.8	9,460	95.9	2,711	6.8	12.91%	15.9%	Link
VTP	Industrial Goods & Services	48.0	2.13%	0.6	9,690	32.5	2,315	20.7	3.78%		Link
PNJ	Personal & Household Goods	31.0	-4.62%	1.2	15,863	541.5	5,673	5.5	42.64%	21.6%	Link
TCM	Personal & Household Goods	16.6	-0.60%	0.8	1,953	37.2	1,873	8.9	48.30%	9.1%	Link
TNG	Personal & Household Goods	17.9	1.70%	0.9	2,304	8.6	3,441	5.2	21.74%	22.0%	Link
DPM	Chemicals	23.6	0.43%	0.4	16,012	92.2	2,608	9.0	3.31%	15.6%	Link
GVR	Chemicals	27.5	-0.18%	1.7	110,000	61.8	1,783	15.4	0.62%	12.2%	Link
EIB	Banks	17.8	-0.56%	1.3	33,156	305.8	264	67.4	1.52%	1.9%	Link
LPB	Banks	51.8	-1.52%	0.6	154,741	216.5	3,780	13.7	1.24%	24.7%	Link
NAB	Banks	12.2	-1.22%	0.6	26,230	52.7	2,274	5.3	1.10%	19.5%	Link
OCB	Banks	10.2	-1.93%	0.6	31,084	156.1	1,454	7.0	19.58%	13.0%	Link
NKG	Basic Resources	11.0	-1.35%	1.0	5,391	16.7	338	32.4	4.57%	2.2%	Link
ANV	Food & Beverage	17.1	-3.12%	1.1	4,540	7.8	3,248	5.3	2.78%	23.6%	Link
BAF	Food & Beverage	29.7	0.17%	0.5	10,835	62.2	259	114.6	2.59%	2.2%	Link
SAB	Food & Beverage	43.6	0.35%	0.4	55,856	24.6	3,723	11.7	58.69%	22.3%	Link
VHC	Food & Beverage	52.6	-2.77%	0.8	11,017	13.3	6,457	8.2	18.84%	15.0%	Link
BMP	Construction & Materials	153.3	3.51%	0.5	12,549	42.1	15,674	9.8	82.56%	42.6%	Link
CTD	Construction & Materials	61.0	3.21%	0.8	6,821	43.4	7,046	8.7	46.91%	8.3%	Link
CTR	Construction & Materials	71.9	1.27%	0.7	9,211	17.7	5,109	14.1	4.60%	30.2%	Link
DPG	Construction & Materials	27.7	-1.42%	0.7	3,285	8.9	3,441	8.1	18.95%	14.5%	Link
HHV	Construction & Materials	10.0	-0.90%	0.9	5,722	18.7	1,173	8.5	10.42%		Link
PC1	Construction & Materials	21.4	-1.15%	0.8	8,802	32.6	2,838	7.5	8.66%		Link
VCG	Construction & Materials	15.5	-0.96%	0.8	10,822	33.1	5,956	2.6	2.14%		Link
VGC	Construction & Materials	37.9	0.26%	1.1	16,970	14.3	3,173	11.9	0.88%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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