

MARKET OUTLOOK

The VN-Index gained nearly 20 points today, closing at 1,793.18 points. Market breadth was broadly positive, with 14 out of 18 sectors advancing. Real Estate rose by nearly 3%, driven by gains in Vin-related stocks, followed by Chemicals and Retail. Regarding foreign investor activity, foreign investors were net buyers across all three exchanges—HSX, HNX, and UPCOM. Today’s rebound was mainly driven by Vin-related stocks; overall market sentiment remained cautious, as reflected in the continued decline in trading liquidity. The sideways trend below the 1,800-point threshold has yet to show signs of reversal.

FUTURES CONTRACTS

All VN30 futures contracts rose in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 12/08/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+19.77** points, closing at **1793.18** points. HNX-Index **-2.46** points, closing at **288.45** points.
- Pulling the index up: **VIC (+12.03)**, **VHM (+1.53)**, **GAS (+1.33)**, **TCB (+0.77)**, **GVR (+0.75)**.
- Pulling the index down: **VCB (-0.18)**, **TCX (-0.18)**, **CTG (-0.17)**, **FPT (-0.15)**, **MSB (-0.13)**.
- The matched trade value of VN-Index reached VND **11,766** billion, decreased **-17.15%** compared to the previous session. The total transaction value reached VND 14,113 billion.
- The trading range is 23.38 points. The market had **160** gainers, 55 remaining unchanged, **154** losers.
- Foreign investors' net buying value: VND **314.39** billion on HOSE, including **VIC (VND 188.78 billion)**, **VIX (VND 152.45 billion)**, **SSI (VND 141.14 billion)**, **GEX (VND 75.12 billion)**, **HDB (VND 68.42 billion)**. Foreign investors were net buyers on HNX with the value of VND **15.53** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **0.20%**. Positive stocks: **HCM (+2.12%)**, **DGC (+1.15%)**, **MBB (+0.74%)**.
- BSC50 **0.53%**. Positive stocks: **FRT (+6.93%)**, **LPB (+2.68%)**, **DGW (+2.11%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.20%	0.53%	1.11%	0.72%
1 week	1.65%	2.46%	0.94%	1.02%
1 month	-0.14%	-1.14%	0.62%	1.07%
3 months	-5.84%	-9.06%	-6.27%	-4.56%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,793.18	288.45	127.51
% 1D	1.11%	-0.85%	0.26%
TV (VND bn)	11,766	517	206
%1D	-17.15%	-32.40%	-28.63%
Foreign (VND bn)	314.39	15.53	4.79

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	188.78	VHM	-67.12
VIX	152.45	ACB	-59.92
SSI	141.14	TCB	-51.77
GEX	75.12	SHB	-39.80
HDB	68.42	FPT	-37.30

Source: FiinPro-X, BSC compiled

Overview of global stock markets

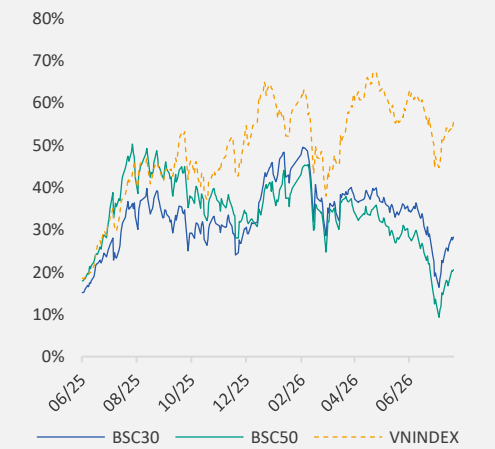
		%D	%W
SPX	7,728	-0.32%	-0.11%
FTSE100	8,696	-0.22%	0.30%
Eurostoxx	26,471	0.29%	1.27%
Shanghai	3,947	0.32%	1.76%
Nikkei	67,524	0.83%	5.58%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	89.05	0.16%
Gold	4,407	0.85%
Exchange rate		
USD/VND	26,111	-0.10%
EUR/VND	30,150	-0.07%
JPY/VND	164	-0.10%
Interest rates		
10Y-Gov bond rate	4.42%	0.00%
1M-interbank rate	6.83%	-0.22%

Source: FiinPro-X, BSC compiled

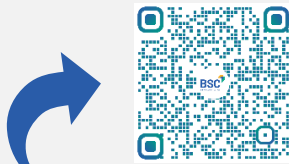
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	215.50	3.36%	12.03	5.33
VHM	73.80	2.36%	1.53	6.68
GAS	80.00	3.23%	1.33	1.44
TCB	31.50	1.61%	0.77	17.44
GVR	32.25	2.71%	0.75	3.73

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	80.90	0.75%	0.34	0.14
PVS	35.60	1.71%	0.19	1.85
NVB	11.30	0.89%	0.18	0.54
TET	52.00	4.00%	0.08	0.00
NTP	48.80	1.24%	0.08	0.057

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
L10	25.40	6.95%	0.00
PIT	8.01	6.94%	0.00
DRH	1.85	6.94%	0.24
BCM	44.00	6.93%	1.86
CMV	7.96	6.85%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
SVN	3.30	10.00%	0.79
TXM	4.50	9.76%	0.00
PTX	20.70	9.52%	0.01
MKV	12.80	9.40%	0.00
PMC	130.00	9.24%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	59.70	-0.17%	-0.18	2.39
TCX	40.50	-0.74%	-0.18	1.76
CTG	32.20	-0.31%	-0.17	7.79
FPT	70.80	-0.56%	-0.15	4.22
MSB	16.05	-1.23%	-0.13	11.50

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	147.70	-4.52%	-1.60	0.02
KSV	120.20	-2.04%	-0.31	0.03
PVI	68.00	-1.16%	-0.12	0.01
HUT	13.60	-0.73%	-0.07	2.73
HJS	28.00	-6.67%	-0.02	0.00

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
HHP	15.35	-6.97%	1.59
ANT	18.55	-6.78%	0.76
HAS	7.97	-6.78%	0.00
GTA	7.15	-6.54%	0.00
TDM	58.10	-6.29%	0.04

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
NAP	10.80	-10.00%	0.00
SMT	9.90	-10.00%	0.04
TMC	6.40	-8.57%	0.00
VBC	17.00	-8.11%	0.00
VTH	8.30	-7.78%	0.00

Figure 1
Sectors performance

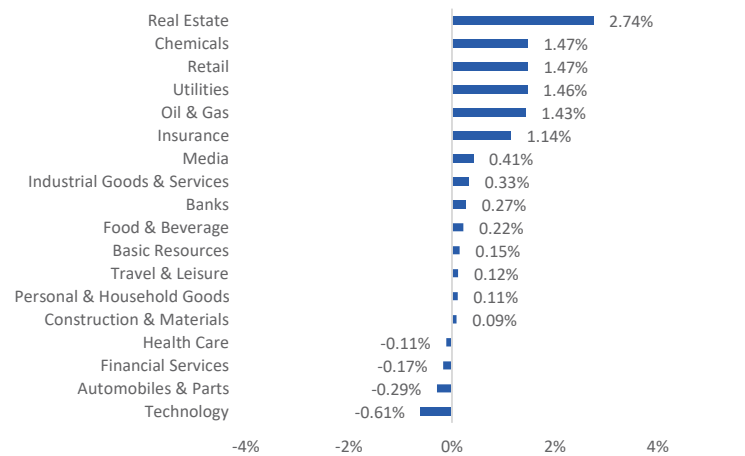
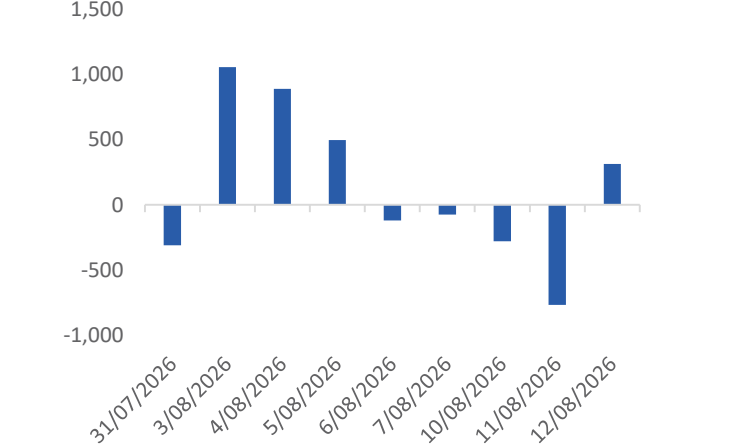


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	74.0	1.1%	1.1	108,026	226.3	6,666	11.0	113.0	49.0%	Link
KBC	Real Estate	28.0	-0.7%	1.0	26,557	22.6	1,227	23.0	42.4	7.3%	Link
KDH	Real Estate	18.2	-0.3%	1.1	20,424	92.6	1,565	11.6	39.9	24.4%	Link
PDR	Real Estate	12.1	0.0%	1.2	12,073	43.7	619	19.5	28.2	6.9%	Link
VHM	Real Estate	73.8	2.4%	1.4	592,289	493.4	9,718	7.4	132.6	6.9%	Link
FPT	Technology	70.8	-0.6%	0.6	122,060	300.4	5,866	12.1	124.4	27.5%	Link
BSR	Oil & Gas	26.5	1.7%	0.0	130,440	195.6	3,933	6.6	-	1.2%	Link
PVS	Oil & Gas	35.6	1.7%	1.0	17,900	65.8	4,107	8.5	52.3	15.6%	Link
HCM	Financial Services	26.2	-1.3%	1.1	35,774	87.5	1,311	20.2		34.2%	Link
SSI	Financial Services	25.3	0.6%	1.2	62,903	397.3	2,143	11.7		30.0%	Link
VCI	Financial Services	22.1	-0.2%	1.1	25,464	167.0	1,335	16.6		17.2%	Link
DCM	Chemicals	31.4	-0.5%	1.0	16,676	57.5	4,945	6.4	53.3	5.8%	Link
DGC	Chemicals	43.8	-0.7%	1.1	16,748	10.6	5,625	7.8	96.7	3.9%	Link
ACB	Banks	22.8	0.4%	0.7	131,470	250.3	2,701	8.4	27.1	24.1%	Link
CTG	Banks	32.2	-0.3%	1.0	250,872	254.6	5,172	6.2	53.5	24.7%	Link
HDB	Banks	27.2	1.1%	1.1	134,642	398.4	3,829	7.0	32.7	21.5%	Link
MBB	Banks	20.5	0.5%	1.0	204,899	184.0	3,246	6.3	32.4	22.2%	Link
MSB	Banks	16.1	-1.2%	0.9	50,700	194.1	1,888	8.6	14.0	7.5%	Link
STB	Banks	74.1	-0.3%	0.9	140,072	117.2	1,634	45.5		11.1%	Link
TCB	Banks	31.5	1.6%	1.0	219,673	544.6	3,829	8.1	43.5	20.8%	Link
TPB	Banks	14.7	0.0%	1.0	40,778	44.5	2,778	5.3	-	22.1%	Link
VCB	Banks	59.7	-0.2%	0.9	499,669	143.5	4,984	12.0	75.8	20.2%	Link
VIB	Banks	14.8	0.0%	0.7	50,379	151.6	2,180	6.8	23.0	3.3%	Link
VPB	Banks	25.7	0.8%	1.0	202,315	286.1	3,758	6.8	36.5	23.0%	Link
HPG	Basic Resources	22.1	0.2%	1.0	186,167	359.5	2,750	8.0	32.2	21.8%	Link
HSG	Basic Resources	10.9	0.0%	1.0	8,799	20.8	813	13.4	14.3	3.2%	Link
DBC	Food & Beverage	16.7	0.0%	1.0	7,198	16.3	2,679	6.2	28.8	1.4%	Link
MSN	Food & Beverage	67.2	0.2%	1.1	97,991	137.6	4,636	14.5	100.4	24.2%	Link
VNM	Food & Beverage	61.8	-0.3%	0.6	129,577	175.0	5,246	11.8	78.0	49.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	41.0	-0.36%	1.0	9,068	20.3	3,785	10.8	23.54%	23.8%	Link
FRT	Retail	148.0	1.02%	0.9	26,465	166.1	6,359	23.3	33.08%	27.5%	Link
BVH	Insurance	66.8	1.21%	0.9	49,587	24.6	4,472	14.9	27.38%	13.2%	Link
DIG	Real Estate	11.0	-0.45%	1.0	8,721	81.8	1,051	10.4	2.31%	8.0%	Link
DXG	Real Estate	11.2	0.90%	0.9	14,139	71.5	157	71.2	18.09%	1.4%	Link
HDC	Real Estate	12.0	-0.42%	1.0	2,745	10.2	2,389	5.0	1.21%	23.0%	Link
HDG	Real Estate	16.6	-1.49%	0.9	6,735	26.0	1,803	9.2	16.09%	10.9%	Link
IDC	Real Estate	34.3	0.59%	0.9	14,318	30.7	5,201	6.6	14.95%	32.7%	Link
NLG	Real Estate	22.7	-0.22%	0.9	10,987	29.1	1,407	16.1	38.18%	5.2%	Link
SIP	Real Estate	51.1	0.39%	0.8	12,372	19.9	5,924	8.6	2.38%	27.9%	Link
SZC	Real Estate	20.2	0.50%	0.8	3,627	15.5	887	22.7	1.34%	5.1%	Link
TCH	Real Estate	12.2	-0.41%	1.1	11,128	49.2	345	35.3	9.38%	2.6%	Link
VIC	Real Estate	215.5	3.36%	1.8	1,672,751	1139.6	2,920	73.8	3.20%	14.8%	Link
VRE	Real Estate	25.5	0.00%	1.5	57,831	111.5	3,191	8.0	11.38%	15.0%	Link
CMG	Technology	24.7	-0.80%	0.8	5,753	3.1	1,692	14.6	36.42%	12.3%	Link
PLX	Oil & Gas	36.7	0.14%	0.9	46,567	99.5	2,535	14.5	14.17%	12.5%	Link
PVD	Oil & Gas	18.7	2.75%	0.6	17,349	96.0	1,198	15.6	8.68%	6.5%	Link
FTS	Financial Services	22.5	-0.88%	1.1	8,557	13.5	1,105	20.3	24.60%	9.5%	Link
MBS	Financial Services	18.8	0.00%	1.1	18,818	49.5	1,828	10.3	0.30%	14.0%	Link
GAS	Utilities	80.0	3.23%	0.9	193,036	113.3	5,265	15.2	2.06%	18.9%	Link
POW	Utilities	13.8	0.00%	0.9	42,183	225.3	2,098	6.6	4.47%	16.5%	Link
REE	Utilities	47.2	-0.21%	0.5	29,370	14.8	4,239	11.1	49.00%	12.6%	Link
VJC	Travel & Leisure	127.7	0.39%	0.8	98,213	193.0	2,830	45.1	6.16%	8.6%	Link
GEX	Industrial Goods & Services	26.2	-0.95%	1.2	34,217	371.1	1,048	25.0	5.94%	7.5%	Link
GMD	Industrial Goods & Services	77.2	-0.26%	0.8	33,419	67.4	6,057	12.7	40.09%	19.4%	Link
HAH	Industrial Goods & Services	46.4	0.54%	0.6	8,892	40.8	6,546	7.1	9.26%	26.7%	Link
PVT	Industrial Goods & Services	20.1	2.03%	0.8	10,390	134.3	2,711	7.4	13.51%	15.9%	Link
VTP	Industrial Goods & Services	55.0	0.92%	0.7	11,104	60.1	2,224	24.7	3.65%	18.5%	Link
PNJ	Personal & Household Goods	35.1	0.57%	0.8	17,936	83.2	5,673	6.2	44.16%	21.6%	Link
TCM	Personal & Household Goods	16.7	0.00%	0.8	1,959	7.6	1,873	8.9	48.08%	9.1%	Link
TNG	Personal & Household Goods	17.1	-1.16%	0.8	2,201	5.2	3,441	5.0	21.43%	22.0%	Link
DPM	Chemicals	22.3	-0.67%	0.6	15,162	36.6	2,608	8.6	3.44%	15.6%	Link
GVR	Chemicals	32.3	2.71%	1.2	129,000	119.4	1,783	18.1	0.62%	12.2%	Link
EIB	Banks	18.2	0.55%	1.1	33,902	101.6	264	68.9	1.29%	1.9%	Link
LPB	Banks	53.8	0.19%	0.6	160,716	153.3	3,780	14.2	1.38%	24.7%	Link
NAB	Banks	11.9	-0.42%	0.5	25,690	13.1	2,266	5.3	1.05%	19.5%	Link
OCB	Banks	11.0	0.92%	0.7	33,534	38.6	1,454	7.5	19.55%	13.0%	Link
NKG	Basic Resources	11.2	0.00%	0.9	5,514	25.5	338	33.1	4.79%	2.2%	Link
ANV	Food & Beverage	18.1	2.56%	1.1	4,806	22.1	3,248	5.6	2.71%	23.6%	Link
BAF	Food & Beverage	31.5	1.29%	0.6	11,474	72.0	259	121.3	2.88%	2.2%	Link
SAB	Food & Beverage	46.3	1.42%	0.7	59,383	44.3	3,723	12.4	58.79%	22.3%	Link
VHC	Food & Beverage	53.1	1.92%	0.7	11,122	63.9	6,457	8.2	18.51%	15.0%	Link
BMP	Construction & Materials	148.5	-0.34%	0.5	12,156	7.4	15,674	9.5	82.42%	42.6%	Link
CTD	Construction & Materials	63.5	1.28%	0.8	7,101	13.4	7,046	9.0	46.72%	8.3%	Link
CTR	Construction & Materials	76.5	1.32%	0.9	9,800	26.6	5,109	15.0	5.11%	30.2%	Link
DPG	Construction & Materials	30.7	0.00%	0.9	3,635	13.2	3,441	8.9	18.75%	14.5%	Link
HHV	Construction & Materials	10.3	1.48%	0.9	5,917	59.4	1,164	8.9	10.48%	5.8%	Link
PC1	Construction & Materials	20.8	0.97%	0.6	8,534	30.3	2,861	7.3	8.49%	18.2%	Link
VCG	Construction & Materials	16.2	0.94%	0.7	11,276	51.5	5,821	2.8	1.99%	35.3%	Link
VGC	Construction & Materials	40.8	-0.49%	1.0	18,293	18.4	3,173	12.9	0.93%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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