

MARKET OUTLOOK

The VN-Index fluctuated within the 1,715–1,735 range before closing at 1,727.46 points, down slightly by 1.62 points from the previous session. Market breadth remained relatively balanced, with decliners slightly outnumbering advancers, while 12 out of 18 sectors still closed in positive territory. Insurance led the gains (+4.27%), followed by Utilities and Oil & Gas. In contrast, Automobiles & Parts posted the steepest decline of the session. Regarding foreign investor activity, foreign investors continued to be net sellers on both the HOSE and HNX, while maintaining net buying on the UPCoM. The appearance of a Doji candlestick alongside declining liquidity suggests that market sentiment has turned more cautious and indecisive following the previous sharp sell-off. Investors are advised to continue prioritizing portfolio risk management, keep exposure at a prudent level, and monitor buying demand around the short-term support zone of 1,700–1,720 points.

FUTURES CONTRACTS

VN30 futures contracts rose in line with the movement of the VN30 Index, except for VN30F1Q and VN30F2Q.

COVERED WARRANTS

During the trading session on 17/08/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-1.62** points, closing at **1727.46** points. HNX-Index **-1.35** points, closing at **278.64** points.
- Pulling the index up: **GAS (+1.69)**, **STB (+0.80)**, **BSR (+0.72)**, **BVH (+0.59)**, **HDB (+0.44)**.
- Pulling the index down: **VIC (-4.00)**, **LPB (-0.94)**, **VPB (-0.59)**, **VCB (-0.54)**, **ACB (-0.37)**.
- The matched trade value of VN-Index reached VND **10,578** billion, decreased **-34.55%** compared to the previous session. The total transaction value reached VND 13,909 billion.
- The trading range is 19.29 points. The market had **149** gainers, 66 remaining unchanged, **152** losers.
- Foreign investors' net selling value: VND **-602.61** billion on HOSE, including **VIC (VND -237.09 billion)**, **VHM (VND -106.16 billion)**, **ACB (VND -96.26 billion)**, **SSI (VND -53.83 billion)**, **GMD (VND -46.69 billion)**. Foreign investors were net sellers on HNX with the value of VND **-1.13** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.16%**. Positive stocks: **HCM (+2.12%)**, **DGC (+1.15%)**, **MBB (+0.74%)**.
- BSC50 **+0.38%**. Positive stocks: **FRT (+6.93%)**, **LPB (+2.68%)**, **DGW (+2.11%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.16%	0.38%	-0.09%	0.05%
1 week	-2.32%	-1.13%	-2.78%	-2.47%
1 month	1.07%	2.61%	-0.92%	-0.51%
3 months	-7.41%	-9.39%	-8.41%	-7.12%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,727.46	278.64	128.18
% 1D	-0.09%	-0.48%	0.79%
TV (VND bn)	10,578	505	278
%1D	-34.55%	-44.13%	-24.75%
Foreign (VND bn)	-602.61	-1.13	16.12

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	59.51	VIC	-237.09
VNM	45.86	VHM	-106.16
HDB	29.10	ACB	-96.26
NVL	19.78	SSI	-53.83
KDH	17.38	GMD	-46.69

Source: FiinPro-X, BSC compiled

Overview of global stock markets

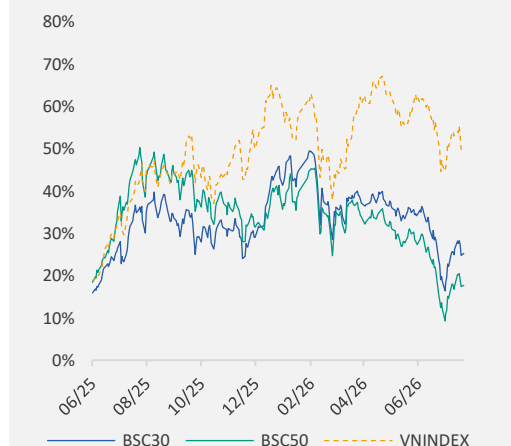
		%D	%W
SPX	7,786	-0.17%	0.36%
FTSE100	8,628	-0.11%	-1.13%
Eurostoxx	26,443	0.04%	0.33%
Shanghai	3,983	1.41%	0.40%
Nikkei	69,220	0.74%	5.51%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	89.09	0.64%
Gold	4,400	0.53%
Exchange rate		
USD/VND	26,206	0.24%
EUR/VND	30,398	0.51%
JPY/VND	165	0.36%
Interest rates		
10Y-Gov bond rate	4.45%	0.03%
1M-interbank rate	6.70%	0.33%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



Open an account at BSC

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
GAS	79.10	4.08%	1.69	1.12
STB	74.20	2.63%	0.80	3.94
BSR	26.00	2.56%	0.72	7.18
BVH	68.50	5.38%	0.59	0.66
HDB	26.85	1.51%	0.44	10.42

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSV	123.30	4.94%	1.09	0.05
KSF	79.20	0.25%	0.11	0.08
PTI	23.20	5.45%	0.09	0.01
DHT	56.70	1.80%	0.06	0.01
HHC	99.00	4.21%	0.04	0.018

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
CLW	52.60	6.91%	0.00
CMV	8.51	6.91%	0.01
UIC	58.70	6.73%	0.00
HAS	8.88	6.47%	0.00
CRV	27.30	5.81%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
PHN	57.40	9.96%	0.00
VTJ	4.50	9.76%	0.00
SMT	9.30	9.41%	0.00
PTX	22.80	9.09%	0.00
TKU	12.00	9.09%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	198.00	-1.20%	-4.00	6.50
LPB	50.90	-2.86%	-0.94	4.57
VPB	24.75	-1.39%	-0.59	16.90
VCB	58.20	-0.51%	-0.54	2.76
ACB	21.85	-1.35%	-0.37	8.49

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	136.00	-1.45%	-0.45	0.01
NTP	50.90	-2.68%	-0.17	0.33
IDC	33.30	-0.89%	-0.07	0.44
SHS	15.20	-0.65%	-0.05	8.01
DNC	46.00	-9.80%	-0.03	0.00

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
SGT	8.65	-6.99%	0.20
ST8	2.13	-6.99%	0.38
TDG	2.28	-6.56%	0.05
VDP	36.45	-6.54%	0.00
LM8	14.90	-5.99%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
DNC	46.00	-9.80%	0.00
SDG	7.40	-9.76%	0.00
ICG	12.40	-9.49%	0.10
VC1	12.60	-9.35%	0.00
VLA	8.90	-9.18%	0.00

Figure 1
Sectors performance

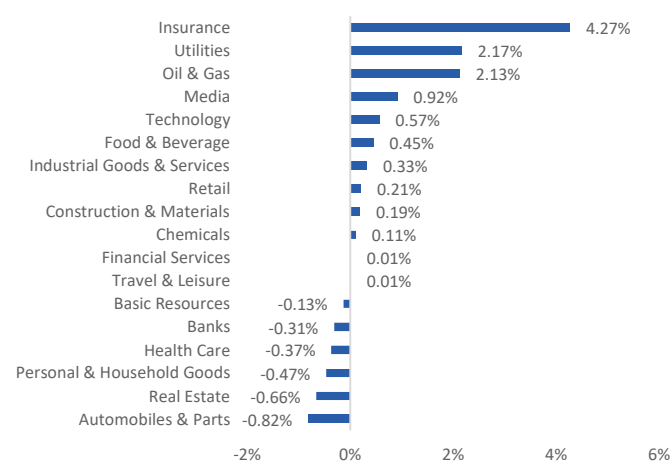
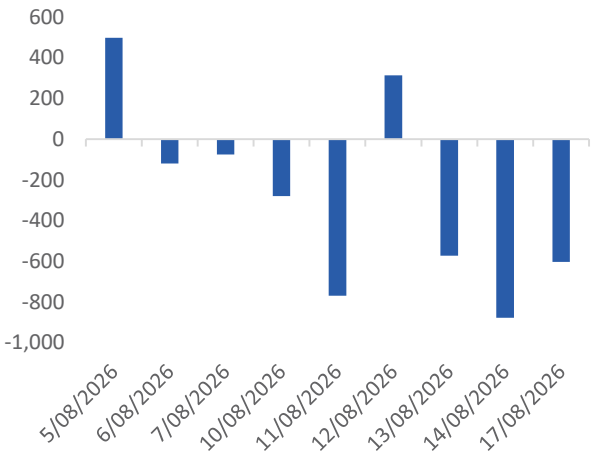


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	73.5	1.5%	1.1	108,469	156.3	6,666	11.0	113.0	49.0%	Link
KBC	Real Estate	27.1	0.4%	1.0	25,474	28.5	1,227	22.1	42.4	7.3%	Link
KDH	Real Estate	18.0	1.7%	1.0	20,200	79.4	1,565	11.5	39.9	24.4%	Link
PDR	Real Estate	12.1	1.3%	1.0	12,073	97.8	619	19.5	28.2	6.9%	Link
VHM	Real Estate	68.2	0.0%	1.8	560,251	587.9	9,718	7.0	132.6	6.7%	Link
FPT	Technology	68.8	0.7%	0.7	117,946	632.5	5,865	11.7	124.4	27.4%	Link
BSR	Oil & Gas	26.0	2.6%	0.0	130,190	183.9	3,933	6.6	-	1.2%	Link
PVS	Oil & Gas	34.5	0.0%	1.0	17,644	80.2	4,107	8.4	52.3	15.7%	Link
HCM	Financial Services	25.3	0.4%	0.9	34,154	441.5	1,306	19.4		34.2%	Link
SSI	Financial Services	19.8	1.1%	1.1	59,426	472.9	1,752	11.3		30.3%	Link
VCI	Financial Services	21.5	-1.4%	0.9	24,773	93.9	1,335	16.1		17.2%	Link
DCM	Chemicals	30.6	0.2%	0.9	16,173	25.0	4,945	6.2	53.3	5.6%	Link
DGC	Chemicals	41.2	-4.6%	0.9	15,647	27.2	5,625	7.3	96.7	3.9%	Link
ACB	Banks	21.9	-1.4%	0.6	126,827	187.0	2,701	8.1	27.1	24.1%	Link
CTG	Banks	31.5	0.2%	1.0	244,659	134.3	5,172	6.1	53.5	24.7%	Link
HDB	Banks	26.9	1.5%	1.1	134,392	277.7	3,829	7.0	32.7	21.6%	Link
MBB	Banks	19.9	-0.5%	0.9	200,368	159.5	3,242	6.1	32.4	22.2%	Link
MSB	Banks	16.1	-0.3%	0.8	50,232	187.1	1,888	8.5	14.0	7.4%	Link
STB	Banks	74.2	2.6%	0.5	139,883	292.7	1,634	45.4		11.1%	Link
TCB	Banks	31.8	-0.6%	1.1	225,342	349.8	3,829	8.3	43.5	20.6%	Link
TPB	Banks	14.5	0.4%	1.0	40,085	64.4	2,778	5.2	-	22.0%	Link
VCB	Banks	58.2	-0.5%	0.7	486,300	161.3	4,984	11.7	75.8	20.1%	Link
VIB	Banks	14.3	-0.7%	0.8	48,677	215.1	2,180	6.6	23.0	3.3%	Link
VPB	Banks	24.8	-1.4%	1.1	196,365	415.7	3,758	6.6	36.5	23.0%	Link
HPG	Basic Resources	21.2	-0.2%	0.8	178,991	392.0	2,750	7.7	32.2	21.7%	Link
HSG	Basic Resources	10.7	1.0%	0.8	8,597	10.8	813	13.1	14.3	3.2%	Link
DBC	Food & Beverage	16.1	-0.9%	0.7	6,940	10.5	2,679	6.0	28.8	1.4%	Link
MSN	Food & Beverage	66.9	0.9%	0.9	97,699	233.8	4,635	14.4	100.4	24.1%	Link
VNM	Food & Beverage	62.2	1.0%	0.5	129,995	185.6	5,246	11.9	78.0	49.6%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	41.3	-0.72%	1.1	9,134	44.0	3,785	10.9	23.90%	23.8%	Link
FRT	Retail	147.0	2.87%	0.9	26,286	194.1	6,359	23.1	33.31%	27.5%	Link
BVH	Insurance	68.5	5.38%	1.0	50,849	44.6	4,472	15.3	27.37%	13.2%	Link
DIG	Real Estate	11.0	1.39%	0.9	8,721	91.5	1,051	10.4	2.57%	8.0%	Link
DXG	Real Estate	11.5	0.00%	0.9	14,583	79.6	157	73.4	18.12%	1.4%	Link
HDC	Real Estate	12.0	0.84%	0.9	2,745	11.4	2,389	5.0	1.20%	23.0%	Link
HDG	Real Estate	16.3	0.31%	0.9	6,613	4.9	1,803	9.0	16.02%	10.9%	Link
IDC	Real Estate	33.3	-0.89%	1.0	13,901	14.6	5,201	6.4	15.18%	32.7%	Link
NLG	Real Estate	23.8	4.17%	0.8	11,521	53.0	1,407	16.9	38.15%	5.2%	Link
SIP	Real Estate	49.9	-0.20%	0.9	12,081	6.0	5,924	8.4	2.38%	27.9%	Link
SZC	Real Estate	19.7	0.77%	1.0	3,537	5.7	887	22.2	1.24%	5.1%	Link
TCH	Real Estate	12.2	2.09%	1.1	11,128	51.8	345	35.3	9.26%	2.6%	Link
VIC	Real Estate	198.0	-1.20%	1.6	1,536,913	1279.2	2,920	67.8	3.20%	14.8%	Link
VRE	Real Estate	24.4	1.88%	1.5	55,445	69.4	3,191	7.7	11.19%	15.0%	Link
CMG	Technology	24.1	0.21%	0.9	5,601	1.9	1,692	14.2	36.42%	12.3%	Link
PLX	Oil & Gas	35.5	1.28%	1.0	45,106	65.5	2,535	14.0	14.18%	12.5%	Link
PVD	Oil & Gas	18.2	1.11%	0.9	16,839	100.3	1,198	15.2	8.66%	6.5%	Link
FTS	Financial Services	21.6	-1.59%	1.1	8,233	10.3	1,105	19.6	24.64%	9.5%	Link
MBS	Financial Services	17.4	0.00%	1.1	17,416	40.8	1,828	9.5	0.32%	14.0%	Link
GAS	Utilities	79.1	4.08%	1.0	190,864	87.6	5,265	15.0	2.07%	18.9%	Link
POW	Utilities	13.4	0.75%	0.9	40,956	293.1	2,098	6.4	4.46%	16.5%	Link
REE	Utilities	45.6	-0.76%	0.4	28,373	11.2	4,239	10.8	49.00%	12.6%	Link
VJC	Travel & Leisure	123.5	0.24%	0.6	94,983	285.9	2,830	43.6	6.14%	8.6%	Link
GEX	Industrial Goods & Services	24.6	-0.41%	1.1	32,123	292.7	1,048	23.4	6.69%	7.5%	Link
GMD	Industrial Goods & Services	78.8	0.13%	0.8	34,112	460.5	6,056	13.0	40.08%	19.4%	Link
HAH	Industrial Goods & Services	45.8	-0.22%	0.5	8,786	35.5	6,544	7.0	8.99%	26.7%	Link
PVT	Industrial Goods & Services	20.3	1.75%	0.9	10,493	65.3	2,711	7.5	14.08%	15.9%	Link
VTP	Industrial Goods & Services	54.8	2.43%	0.7	11,063	29.2	2,224	24.6	3.68%	18.5%	Link
PNJ	Personal & Household Goods	36.2	-0.82%	0.8	18,524	108.4	5,673	6.4	44.40%	21.6%	Link
TCM	Personal & Household Goods	16.5	0.00%	0.7	1,941	10.0	1,873	8.8	48.08%	9.1%	Link
TNG	Personal & Household Goods	17.1	0.00%	0.8	2,201	2.3	3,441	5.0	21.45%	22.0%	Link
DPM	Chemicals	21.5	-0.23%	0.8	14,618	26.9	2,608	8.2	3.40%	15.6%	Link
GVR	Chemicals	31.4	0.48%	1.5	125,400	56.6	1,783	17.6	0.62%	12.2%	Link
EIB	Banks	17.1	-0.29%	1.0	31,853	50.7	264	64.8	1.27%	1.9%	Link
LPB	Banks	50.9	-2.86%	0.8	152,053	235.9	3,780	13.5	1.49%	24.7%	Link
NAB	Banks	11.7	-0.43%	0.5	25,150	15.5	2,265	5.1	1.02%	19.5%	Link
OCB	Banks	11.0	-0.45%	0.7	33,534	12.4	1,454	7.5	19.54%	13.0%	Link
NKG	Basic Resources	10.8	0.00%	0.7	5,317	8.2	338	31.9	4.84%	2.2%	Link
ANV	Food & Beverage	17.0	-0.87%	1.0	4,526	4.9	3,248	5.2	2.64%	23.6%	Link
BAF	Food & Beverage	31.8	0.79%	0.5	11,583	195.8	259	122.5	2.85%	2.2%	Link
SAB	Food & Beverage	45.8	0.99%	0.6	58,677	31.3	3,723	12.3	58.81%	22.3%	Link
VHC	Food & Beverage	54.0	-0.74%	0.8	11,310	17.0	6,457	8.4	18.49%	15.0%	Link
BMP	Construction & Materials	145.6	-1.09%	0.2	11,919	9.3	15,674	9.3	82.42%	42.6%	Link
CTD	Construction & Materials	61.5	-0.81%	0.8	6,877	17.7	7,046	8.7	46.72%	8.3%	Link
CTR	Construction & Materials	76.8	1.05%	0.8	9,839	25.5	5,109	15.0	5.28%	30.2%	Link
DPG	Construction & Materials	30.2	-1.15%	0.8	3,575	6.1	3,441	8.8	18.61%	14.5%	Link
HHV	Construction & Materials	10.1	0.00%	0.8	5,774	48.7	1,164	8.6	10.44%	5.8%	Link
PC1	Construction & Materials	20.4	-0.49%	0.7	8,390	67.0	2,861	7.1	8.44%	18.2%	Link
VCG	Construction & Materials	15.8	0.00%	0.7	11,031	25.8	5,821	2.7	1.98%	35.3%	Link
VGC	Construction & Materials	40.3	0.00%	0.9	18,069	6.7	3,173	12.7	0.94%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC’s consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC’s prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Phan Quoc Buu
Deputy Head of Analysis & Research Center - Acting Manager
Buupq@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Analysis & Research Center
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Nguyen Thi Cam Tu
Team Leader
Sector & Corporate Research
Tuntc@bsc.com.vn

Dang Trung
Team Leader
Quantitative Research
Trungd@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi,
Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City,
Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn

Institutional Investors
hn.tvdt.khtc@bsc.com.vn

Individual Investors
i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>