

MARKET OUTLOOK

Buying demand in the morning session helped the VN-Index break above the 1,800-point level and rise toward 1,810 points, before selling pressure returned and pushed the index down to close at 1,791.41 points, up slightly by 2.63 points (+0.15%) from the previous session. Market breadth was negative, with 14 out of 18 sectors declining. Oil & Gas posted the steepest loss, followed by Basic Resources and Retail. In contrast, Real Estate led the gains. Regarding foreign investor activity, foreign investors were net buyers across all three exchanges—HSX, HNX, and UPCoM. The market remained volatile around the 1,800-point resistance level; on a positive note, the VN-Index continued to close above the SMA200. The market has yet to establish a clear trend, and investors are advised to continue trading cautiously at this stage.

FUTURES CONTRACTS

Most VN30 futures contracts advanced, moving against the decline in the VN30 Index, except for VN30F1M.

COVERED WARRANTS

During the trading session on 25/08/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+2.63** points, closing at **1791.41** points. HNX-Index **-0.54** points, closing at 282.65 points.
- Pulling the index up: **VIC (+10.32)**, **MCH (+0.60)**, **LPB (+0.46)**, **VCB (+0.36)**, **SSB (+0.26)**.
- Pulling the index down: **HPG (-0.80)**, **GAS (-0.76)**, **BSR (-0.73)**, **CTG (-0.50)**, **HDB (-0.42)**.
- The matched trade value of VN-Index reached VND **17,460** billion, increased **14.26%** compared to the previous session. The total transaction value reached VND 21,400 billion.
- The trading range is 26.96 points. The market had **93** gainers, 58 remaining unchanged, **225** losers.
- Foreign investors' net buying value: VND **279.90** billion on HOSE, including **VIC (VND 361.93 billion)**, **VIX (VND 174.90 billion)**, **HCM (VND 64.16 billion)**, **SHB (VND 50.70 billion)**, **VHM (VND 43.88 billion)**. Foreign investors were net buyers on HNX with the value of VND **30.05** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.47%**. Positive stocks: **DBC (+6.63%)**, **DGC (+2.39%)**, **VCI (+1.36%)**.
- BSC50 **-0.39%**. Positive stocks: **TCM (+6.95%)**, **VIC (+2.80%)**, **ANV (+2.03%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.47%	-0.39%	0.15%	-0.30%
1 week	3.06%	2.16%	3.43%	3.20%
1 month	7.91%	9.41%	6.59%	6.13%
3 months	-2.10%	-5.53%	-1.92%	-1.87%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,791.41	282.65	126.78
% 1D	0.15%	-0.19%	-0.76%
TV (VND bn)	17,460	831	304
%1D	14.26%	-24.39%	-26.87%
Foreign (VND bn)	279.90	30.05	12.25

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	361.93	TCB	-99.11
VIX	174.90	STB	-50.01
HCM	64.16	HPG	-48.40
SHB	50.70	CTG	-45.36
VHM	43.88	DCM	-38.25

Source: FiinPro-X, BSC compiled

Overview of global stock markets

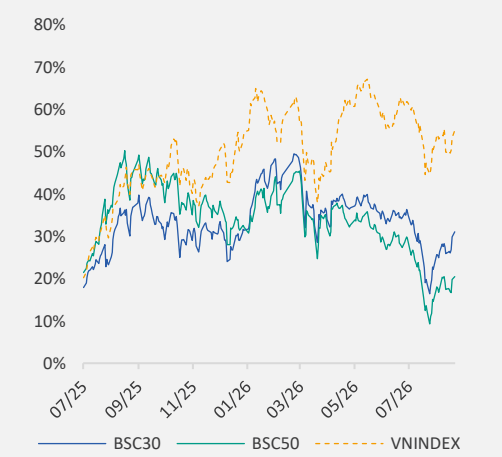
		%D	%W
SPX	7,653	-0.28%	-1.19%
FTSE100	8,479	0.31%	-0.36%
Eurostoxx	26,211	0.35%	0.23%
Shanghai	3,889	0.19%	-2.53%
Nikkei	65,856	0.50%	-2.38%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	90.98	-1.29%
Gold	4,631	-0.46%
Exchange rate		
USD/VND	26,116	-0.20%
EUR/VND	30,472	-0.06%
JPY/VND	164	-0.32%
Interst rates		
10Y-Gov bond rate	4.45%	0.01%
1M-interbank rate	0.00%	0.00%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5



MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	220.50	2.80%	10.32	10.41
MCH	141.80	1.50%	0.60	0.81
LPB	49.80	1.43%	0.46	7.84
VCB	59.40	0.34%	0.36	5.98
SSB	15.85	2.26%	0.26	10.53

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
HUT	13.50	3.85%	0.33	3.34
KSF	78.30	0.13%	0.05	0.13
OCH	6.50	4.84%	0.04	0.06
HJS	28.40	8.40%	0.03	0.00
VNC	38.30	5.51%	0.03	0.004

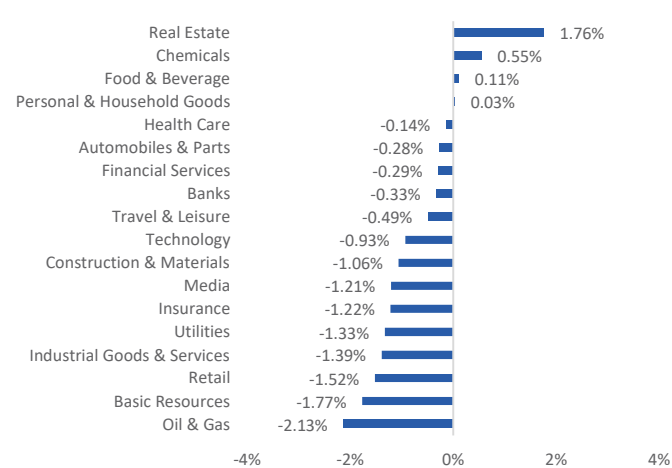
Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
GTA	7.69	6.95%	0.00
TCM	17.70	6.95%	3.73
SJS	51.20	6.89%	0.07
DRH	1.87	6.86%	0.28
PTC	5.80	6.81%	0.01

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
GDW	27.50	10.00%	0.00
SMT	10.80	9.09%	0.00
HJS	28.40	8.40%	0.00
PGT	6.50	8.33%	0.01
POT	21.00	7.69%	0.00

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
HPG	21.80	-2.02%	-0.80	25.89
GAS	83.50	-1.76%	-0.76	2.13
BSR	26.70	-2.55%	-0.73	10.81
CTG	31.50	-0.94%	-0.50	10.96
HDB	27.00	-1.46%	-0.42	16.90

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
PGS	63.00	-8.56%	-0.16	0.00
MBS	17.70	-1.12%	-0.12	4.66
DNP	19.40	-4.90%	-0.08	0.00
BAB	10.70	-0.93%	-0.07	0.00
VIF	15.50	-1.90%	-0.06	0.01

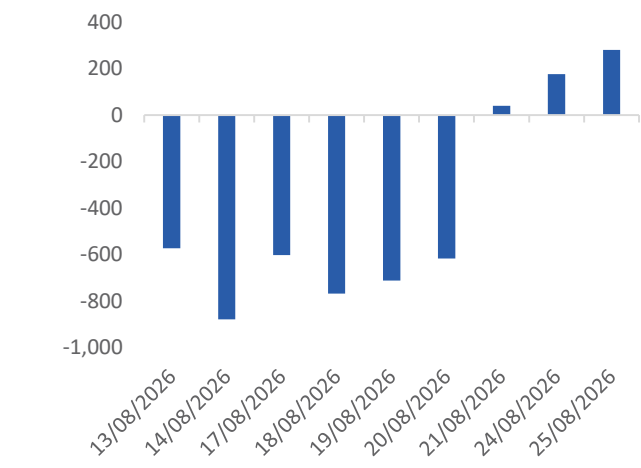
Top 5 losers on the HSX

	Close	%Day	Volume (mil)
HAS	9.21	-6.97%	0.01
ADG	7.91	-6.94%	0.00
VDP	32.55	-6.87%	0.00
TEG	5.91	-6.78%	0.01
STG	31.80	-6.61%	0.00

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
STP	7.30	-9.88%	0.02
NFC	54.20	-9.52%	0.00
SFN	18.50	-9.31%	0.00
STC	11.80	-9.23%	0.01
TJC	8.40	-8.70%	0.00

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	73.9	-1.6%	1.1	110,830	204.2	6,665	11.3	113.0	49.0%	Link
KBC	Real Estate	27.5	0.4%	1.0	25,804	90.2	1,227	22.3	42.4	7.1%	Link
KDH	Real Estate	18.2	-1.9%	1.0	20,817	98.5	1,565	11.9	39.9	24.3%	Link
PDR	Real Estate	12.7	-1.2%	1.0	12,822	72.7	619	20.8	28.2	7.2%	Link
VHM	Real Estate	73.6	0.3%	1.8	602,968	689.5	9,718	7.6	132.6	6.5%	Link
FPT	Technology	70.7	-1.0%	0.7	122,403	457.9	5,864	12.2	124.4	27.4%	Link
BSR	Oil & Gas	26.7	-2.6%	0.0	137,200	290.2	3,933	7.0	-	1.2%	Link
PVS	Oil & Gas	38.0	0.0%	1.0	19,434	102.2	4,118	9.2	52.3	15.9%	Link
HCM	Financial Services	26.3	0.0%	0.9	35,436	161.0	1,299	20.2		34.2%	Link
SSI	Financial Services	21.3	0.0%	1.1	63,778	775.6	1,752	12.1		30.1%	Link
VCI	Financial Services	22.4	1.4%	0.9	25,464	391.5	1,335	16.6		17.1%	Link
DCM	Chemicals	30.9	-1.9%	0.9	16,650	102.5	4,939	6.4	53.3	5.4%	Link
DGC	Chemicals	45.0	2.4%	0.9	16,672	39.1	5,625	7.8	96.7	3.9%	Link
ACB	Banks	22.2	-1.3%	0.6	130,599	174.7	2,701	8.3	27.1	23.8%	Link
CTG	Banks	31.5	-0.9%	1.0	246,989	347.1	5,172	6.2	53.5	24.7%	Link
HDB	Banks	27.0	-1.5%	1.1	137,145	461.4	3,829	7.2	32.7	21.6%	Link
MBB	Banks	20.7	-0.5%	0.9	208,927	222.4	3,236	6.4	32.4	22.2%	Link
MSB	Banks	15.6	-2.2%	0.8	49,764	1103.0	1,888	8.5	14.0	7.3%	Link
STB	Banks	74.2	-0.9%	0.5	141,203	362.7	1,634	45.9		10.9%	Link
TCB	Banks	31.3	-0.5%	1.1	222,862	629.2	3,829	8.2	43.5	20.5%	Link
TPB	Banks	14.5	-1.0%	1.0	40,501	78.1	2,732	5.3	-	21.9%	Link
VCB	Banks	59.4	0.3%	0.7	494,656	356.3	4,984	11.9	-	20.1%	Link
VIB	Banks	14.7	-0.7%	0.7	50,209	45.7	2,180	6.8	23.0	3.3%	Link
VPB	Banks	26.4	0.2%	1.1	209,059	633.4	3,758	7.0	36.5	22.8%	Link
HPG	Basic Resources	21.8	-2.0%	0.8	187,856	569.8	2,750	8.1	32.2	21.7%	Link
HSG	Basic Resources	10.9	-1.8%	0.8	8,920	25.3	813	13.6	14.3	3.2%	Link
DBC	Food & Beverage	17.7	6.6%	0.7	7,155	164.1	2,679	6.2	28.8	1.4%	Link
MSN	Food & Beverage	69.5	-0.7%	1.0	102,226	408.4	4,634	15.1	100.4	24.1%	Link
VNM	Food & Beverage	62.6	-1.0%	0.5	132,085	211.0	5,246	12.1	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	42.3	-1.17%	1.1	9,466	55.5	3,785	11.3	24.33%	23.8%	Link
FRT	Retail	145.0	-1.69%	0.9	26,375	21.4	6,359	23.2	33.49%	27.5%	Link
BVH	Insurance	63.6	-1.40%	0.9	47,880	44.1	4,472	14.4	27.35%	13.2%	Link
DIG	Real Estate	11.4	0.89%	0.9	8,960	107.9	1,051	10.7	2.71%	8.0%	Link
DXG	Real Estate	11.8	0.00%	0.9	14,964	81.0	157	75.3	18.06%	1.4%	Link
HDC	Real Estate	12.4	-1.98%	0.9	2,894	12.7	2,389	5.3	1.20%	23.0%	Link
HDG	Real Estate	16.6	-0.90%	0.9	6,817	11.3	1,803	9.3	15.96%	10.9%	Link
IDC	Real Estate	32.5	-0.61%	1.0	13,651	38.2	5,201	6.3	15.38%	32.7%	Link
NLG	Real Estate	24.0	-2.04%	0.8	11,885	111.7	1,407	17.4	38.12%	5.2%	Link
SIP	Real Estate	49.5	-1.00%	0.9	12,106	2.4	5,924	8.4	2.38%	27.9%	Link
SZC	Real Estate	19.7	0.77%	1.0	3,519	13.3	887	22.1	1.24%	5.0%	Link
TCH	Real Estate	13.2	-0.38%	1.1	12,085	93.7	345	38.4	9.72%	2.6%	Link
VIC	Real Estate	220.5	2.80%	1.6	1,664,989	2312.7	2,920	73.5	3.13%	14.8%	Link
VRE	Real Estate	25.2	-0.40%	1.5	57,490	177.2	3,191	7.9	11.07%	15.0%	Link
CMG	Technology	24.1	-1.83%	0.9	5,717	3.3	1,692	14.5	36.43%	12.3%	Link
PLX	Oil & Gas	37.5	-1.45%	1.0	48,346	135.4	2,535	15.0	14.22%	12.5%	Link
PVD	Oil & Gas	19.2	-0.78%	0.9	17,952	111.8	1,198	16.2	8.66%	6.5%	Link
FTS	Financial Services	22.5	-0.66%	1.1	8,633	18.5	1,105	20.5	24.58%	9.5%	Link
MBS	Financial Services	17.7	-1.12%	1.1	17,917	82.9	1,828	9.8	0.31%	14.0%	Link
GAS	Utilities	83.5	-1.76%	1.0	205,101	177.5	5,269	16.1	2.06%	18.9%	Link
POW	Utilities	13.3	-1.85%	0.9	41,569	157.9	2,098	6.5	4.45%	16.5%	Link
REE	Utilities	45.2	-2.06%	0.4	28,770	21.2	4,239	10.9	49.00%	12.6%	Link
VJC	Travel & Leisure	124.7	0.16%	0.6	95,752	188.8	2,830	44.0	6.04%	8.6%	Link
GEX	Industrial Goods & Services	25.9	-1.33%	1.1	34,347	338.5	1,048	25.0	6.45%	7.5%	Link
GMD	Industrial Goods & Services	78.7	1.55%	0.7	33,549	252.8	6,054	12.8	39.45%	19.4%	Link
HAH	Industrial Goods & Services	47.6	-1.55%	0.5	9,275	46.5	6,647	7.3	8.11%	27.1%	Link
PVT	Industrial Goods & Services	20.2	-2.18%	0.9	10,674	83.9	2,711	7.6	14.28%	15.9%	Link
VTP	Industrial Goods & Services	53.6	-1.11%	0.7	10,942	20.9	2,224	24.4	3.69%	18.5%	Link
PNJ	Personal & Household Goods	42.7	0.00%	0.8	21,825	986.3	5,673	7.5	44.79%	21.6%	Link
TCM	Personal & Household Goods	17.7	6.95%	0.7	1,947	65.5	1,872	8.8	48.04%	9.1%	Link
TNG	Personal & Household Goods	17.2	0.58%	0.8	2,201	17.4	3,465	4.9	21.49%	22.0%	Link
DPM	Chemicals	22.1	-0.90%	0.8	15,162	49.3	2,608	8.6	3.35%	15.6%	Link
GVR	Chemicals	32.5	0.93%	1.5	128,800	83.9	1,783	18.1	0.60%	12.2%	Link
EIB	Banks	17.3	-0.58%	1.0	32,318	153.9	264	65.7	1.15%	1.9%	Link
LPB	Banks	49.8	1.43%	0.8	146,676	391.0	3,780	13.0	1.47%	24.7%	Link
NAB	Banks	11.7	0.00%	0.5	25,150	14.3	2,262	5.2	0.98%	19.5%	Link
OCB	Banks	11.0	-0.45%	0.7	33,688	125.8	1,454	7.6	19.52%	13.0%	Link
NKG	Basic Resources	11.0	-1.79%	0.7	5,514	15.7	338	33.1	4.82%	2.2%	Link
ANV	Food & Beverage	17.6	2.03%	1.0	4,580	16.0	3,248	5.3	2.57%	23.6%	Link
BAF	Food & Beverage	32.6	-0.31%	0.5	11,930	111.7	259	126.1	3.24%	2.2%	Link
SAB	Food & Beverage	46.1	0.00%	0.6	59,126	29.0	3,723	12.4	58.85%	22.3%	Link
VHC	Food & Beverage	52.7	-0.57%	0.7	11,101	17.0	6,457	8.2	18.28%	15.0%	Link
BMP	Construction & Materials	144.5	-0.14%	0.2	11,845	9.7	15,674	9.2	82.34%	42.6%	Link
CTD	Construction & Materials	62.7	-0.79%	0.8	7,067	24.1	7,046	9.0	46.78%	8.3%	Link
CTR	Construction & Materials	75.5	-1.18%	0.8	9,788	22.2	5,109	15.0	5.72%	30.2%	Link
DPG	Construction & Materials	30.3	-0.66%	0.8	3,617	21.0	3,441	8.9	18.58%	14.5%	Link
HHV	Construction & Materials	10.2	0.49%	0.8	5,831	57.9	1,164	8.7	10.39%	5.8%	Link
PC1	Construction & Materials	20.5	-0.24%	0.7	8,431	22.6	2,861	7.2	8.35%	18.2%	Link
VCG	Construction & Materials	16.2	0.00%	0.7	11,276	93.1	5,821	2.8	2.04%	35.3%	Link
VGC	Construction & Materials	40.5	-1.10%	0.9	18,338	14.3	3,174	12.9	0.91%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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