# Vietnam Daily Review

## THE MARKET ADVANCED AMID CAUTIOUS INVESTOR SENTIMENT
## FORECAST OF FTSE VIETNAM 30 INDEX CONSTITUENTS AND FUBON ETF SHARE PURCHASES/SALES

*Thursday, 27 August 2026*

### MARKET OUTLOOK

VN-Index fluctuated within the 1,815–1,840 range during today's session before closing at 1,831.56 points, up 10.24 points (+0.56%) from the previous session. Market breadth was negative, with 10 out of 18 sectors declining. Oil & Gas posted the steepest loss, followed by Personal & Household Goods and Chemicals. In contrast, Real Estate led the gains. Regarding foreign trading, foreign investors were net buyers on HSX and UPCoM, but net sellers on HNX. The index formed a bullish candle and closed above the upper Bollinger Band (1,825.77 points), indicating that short-term upward momentum remains intact. However, trading liquidity fell below the 20-session average, reflecting cautious sentiment and a "rally amid skepticism" as investors remained reluctant to chase prices higher. VN-Index may see some volatility and retest the 1,820–1,825 support zone before advancing toward the 1,850–1,860 resistance area.

### FUTURES CONTRACTS

VN30 futures contracts rose in line with the VN30 Index, except for VN30F2Q.

### COVERED WARRANTS

During the trading session on 27/08/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

### HIGHLIGHT

- VN-Index +10.24 points, closing at 1831.56 points. HNX-Index +0.68 points, closing at 282.64 points.
- Pulling the index up: VIC (+9.89), VPB (+1.09), TCB (+0.97), VPL (+0.92), ACB (+0.43).
- Pulling the index down: TCX (-0.53), STB (-0.42), GVR (-0.37), BSR (-0.36), VCB (-0.34).
- The matched trade value of VN-Index reached VND 13,740 billion, decreased -16.29% compared to the previous session. The total transaction value reached VND 16,046 billion.
- The trading range is 22.83 points. The market had 117 gainers, 61 remaining unchanged, 187 losers.
- Foreign investors' net buying value: VND 209.93 billion on HOSE, including TCB (VND 444.33 billion), HPG (VND 116.55 billion), VPB (VND 102.30 billion), PNJ (VND 55.27 billion), MSB (VND 32.85 billion). Foreign investors were net sellers on HNX with the value of VND -12.96 billion.

### BSC30, BSC50 PERFORMANCE

- BSC30 +0.10%. Positive stocks: VPB (+2.43%), MSB (+2.28%), TCB (+1.94%).
- BSC50 -0.22%. Positive stocks: PC1 (+3.44%), VIC (+2.61%), FRT (+2.10%).

**Indices' performances**

| | BSC30 | BSC50 | VN Index | VN30 Index |
|---|---|---|---|---|
| 1 day | 0.10% | -0.22% | 0.56% | 0.47% |
| 1 week | 4.04% | 2.89% | 5.61% | 4.88% |
| 1 month | 5.23% | 9.18% | 4.98% | 4.93% |
| 3 months | -2.28% | -5.68% | 0.00% | -0.15% |

*Source: FiinPro-X, BSC*

**Overview of Vietnam stock market**

| | VNI | HNX | UPCOM |
|---|---|---|---|
| Closed | 1,831.56 | 282.64 | 127.16 |
| % 1D | 0.56% | 0.24% | 0.21% |
| TV (VND bn) | 13,740 | 508 | 234 |
| %1D | -16.29% | -35.51% | -17.16% |
| Foreign (VND bn) | 209.93 | -12.96 | 38.66 |

*Source: FiinPro-X, BSC compiled*

**Foreign transactions (Bil. VND)**

| Top buy | Value | Top sell | Value |
|---|---|---|---|
| TCB | 444.33 | VIX | -68.22 |
| HPG | 116.55 | POW | -48.74 |
| VPB | 102.30 | SSI | -42.51 |
| PNJ | 55.27 | TCX | -42.46 |
| MSB | 32.85 | VCB | -35.72 |

*Source: FiinPro-X, BSC compiled*

**Overview of global stock markets**

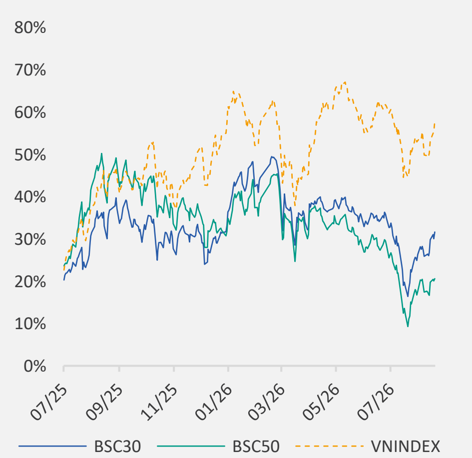
| | | %D | %W |
|---|---|---|---|
| SPX | 7,676 | -0.02% | -0.42% |
| FTSE100 | 8,399 | -0.75% | -0.64% |
| Eurostoxx | 26,334 | 0.07% | 1.24% |
| Shanghai | 3,957 | 1.13% | 1.35% |
| Nikkei | 66,132 | -0.20% | -0.13% |

*Source: Vietstock.vn, BSC compiled*

| | Close | % |
|---|---|---|
| **Commodities** | | |
| Brent | 87.33 | -0.58% |
| Gold | 4,601 | 0.21% |
| **Exchange rate** | | |
| USD/VND | 26,093 | -0.02% |
| EUR/VND | 30,417 | 0.01% |
| JPY/VND | 164 | 0.01% |
| **Interst rates** | | |
| 10Y-Gov bond rate | 4.45% | 0.00% |
| 1M-interbank rate | 0.00% | 0.00% |

*Source: FiinPro-X, BSC compiled*

**Performances of BSC30, BSC50**




*Source: BSC*

Contents



Open an account at BSC

## FLASH UPDATE

### FTSE RUSSELL RELEASES UPDATED VIETNAM FAQ VERSION 1.3

As mentioned in our previous report, on July 2, 2026, FTSE Russell released an updated rulebook for the FTSE Vietnam Index Series. Specifically, the FTSE Vietnam 30 Index was incorporated into the FTSE Vietnam Index Series framework, which officially removes the risk that the Fubon ETF (which tracks the FTSE Vietnam 30 Index) would have to liquidate its positions at the start of the transition period under FTSE Russell's announced roadmap.

The September 2026 review will be the first review in which the FTSE Vietnam 30 Index is screened under the FTSE Vietnam Index Series rules. The current basket of 29 stocks is still based on the eligibility criteria of the FTSE Frontier Index Series. Portfolio rebalancing is scheduled to be completed on Friday, September 18, 2026, at the same time as funds tracking FTSE GEIS indices.

Based on data as of August 24, 2026, BSC Research forecasts the constituent changes to the FTSE Vietnam 30 Index and the corresponding number of shares to be bought/sold by the Fubon ETF as follows:

**+ Expected additions: VPB, MCH, VPL, ACB, FPT**

**+ Expected deletions: KDH, VCI, VND, KBC**

**Notes:**

**+ For expected additions:** ACB is currently close to the regulatory headroom threshold. **If ACB is not added to the FTSE Vietnam 30 Index, SSB would be a potential replacement candidate**.

**+ For expected deletions:** BSR is also close to the minimum investability-weight threshold. **If BSR is removed, KBC would remain in the FTSE Vietnam 30 Index**.

**Table 01: Estimated Fubon ETF Share Purchases/Sales**

| FUBON ETF ESTIMATED SHARE PURCHASES/SALES – SEPTEMBER 2026 REVIEW | | | | | | | |
|---|---|---|---|---|---|---|---|
| No | Ticker | Current weight | Estimated weight | Weight change | Estimated buy/sell value (VND bn) | Estimated trading days | Notes |
| 1 | MCH | 0.00% | 3.57% | 3.57% | 328.38 | 5.42 | Expected addition |
| 2 | VPL | 0.00% | 2.02% | 2.02% | 185.96 | 4.41 | Expected addition |
| 3 | VPB | 0.00% | 6.13% | 6.13% | 563.81 | 1.65 | Expected addition |
| 4 | ACB | 0.00% | 3.83% | 3.83% | 352.22 | 1.49 | Expected addition |
| 5 | FPT | 0.00% | 5.82% | 5.82% | 535.78 | 1.30 | Expected addition |
| 6 | HPG | 7.97% | 9.00% | 1.03% | 94.88 | 0.19 | |
| 7 | PLX | 0.27% | 0.47% | 0.20% | 18.44 | 0.16 | |
| 8 | VJC | 2.72% | 2.81% | 0.08% | 7.77 | 0.05 | |
| 9 | SHB | 1.80% | 1.90% | 0.09% | 8.63 | 0.01 | |
| 10 | SAB | 0.64% | 0.64% | 0.00% | (0.12) | 0.00 | |
| 11 | BSR | 1.12% | 1.07% | -0.04% | (4.07) | -0.02 | |
| 12 | TCX | 1.68% | 1.66% | -0.02% | (1.98) | -0.03 | |
| 13 | GEX | 1.78% | 1.68% | -0.10% | (9.15) | -0.03 | |
| 14 | VIX | 3.66% | 3.46% | -0.21% | (18.89) | -0.03 | |
| 15 | SSI | 4.81% | 4.54% | -0.27% | (24.84) | -0.05 | |
| 16 | VRE | 2.33% | 2.25% | -0.09% | (7.96) | -0.05 | |
| 17 | TPB | 1.26% | 1.19% | -0.07% | (6.48) | -0.06 | |
| 18 | EIB | 1.00% | 0.95% | -0.06% | (5.18) | -0.06 | |
| 19 | FRT | 1.34% | 1.26% | -0.07% | (6.80) | -0.07 | |
| 20 | VNM | 4.66% | 4.40% | -0.26% | (24.06) | -0.08 | |
| 21 | MSN | 4.91% | 4.64% | -0.28% | (25.31) | -0.09 | |
| 22 | VCB | 5.22% | 4.93% | -0.29% | (26.91) | -0.10 | |
| 23 | STB | 4.39% | 4.14% | -0.25% | (22.62) | -0.11 | |
| 24 | VPX | 1.00% | 0.94% | -0.06% | (5.31) | -0.21 | |
| 25 | VCK | 3.98% | 3.76% | -0.22% | (20.47) | -0.29 | |
| 26 | POW | 1.18% | 0.81% | -0.37% | (33.61) | -0.39 | |
| 27 | BVH | 0.64% | 0.47% | -0.17% | (15.55) | -0.50 | |
| 28 | VHM | 13.63% | 10.00% | -3.63% | (334.26) | -0.50 | |
| 29 | BID | 2.62% | 1.68% | -0.94% | (86.54) | -0.55 | |
| 30 | VIC | 19.02% | 10.00% | -9.02% | (829.30) | -0.81 | |
| 31 | VCI | 2.10% | 0.00% | -2.10% | (193.53) | -0.94 | Expected deletion |
| 32 | VND | 1.89% | 0.00% | -1.89% | (173.48) | -0.99 | Expected deletion |
| 33 | KDH | 1.08% | 0.00% | -1.08% | (99.16) | -1.06 | Expected deletion |
| 34 | KBC | 1.31% | 0.00% | -1.31% | (120.40) | -3.33 | Expected deletion |

*Data calculated as of August 24, 2026* *Source: Bloomberg, BSC Research estimates*

Please refer to BSC Research's forecast of the number of shares to be bought/sold by passive funds tracking the FTSE GEIS indices at the following link:

https://www.bsc.com.vn/bao-cao/15831

## MARKET STATISTICS

### Top 5 leaders on the HSX

| | Close | %Day | Index pt | Volume (mil) |
|---|---|---|---|---|
| VIC | 236.00 | 2.61% | 9.89 | 8.70 |
| VPB | 27.40 | 2.43% | 1.09 | 29.98 |
| TCB | 34.10 | 1.94% | 0.97 | 32.65 |
| VPL | 77.50 | 3.06% | 0.92 | 0.62 |
| ACB | 22.60 | 1.57% | 0.43 | 7.44 |

### Top 5 laggards on the HSX

| | Close | %Day | Index pt | Volume (mil) |
|---|---|---|---|---|
| TCX | 40.80 | -2.28% | -0.53 | 2.06 |
| STB | 73.50 | -1.47% | -0.42 | 3.96 |
| GVR | 32.95 | -1.35% | -0.37 | 2.06 |
| BSR | 26.50 | -1.30% | -0.36 | 6.29 |
| VCB | 60.10 | -0.33% | -0.34 | 4.94 |

### Top 5 leaders on the HNX

| | Close | %Day | Index pt | Volume (mil) |
|---|---|---|---|---|
| KSF | 78.40 | 0.51% | 0.21 | 0.13 |
| PGS | 63.80 | 10.00% | 0.19 | 0.00 |
| NVB | 12.20 | 0.83% | 0.18 | 0.48 |
| DNP | 21.30 | 9.79% | 0.17 | 0.00 |
| THD | 136.00 | 0.37% | 0.12 | 0.006 |

### Top 5 laggards on the HNX

| | Close | %Day | Index pt | Volume (mil) |
|---|---|---|---|---|
| PVS | 39.10 | -1.01% | -0.12 | 2.02 |
| KSV | 116.30 | -0.43% | -0.09 | 0.03 |
| DTK | 10.90 | -1.80% | -0.08 | 0.00 |
| CEO | 13.40 | -1.47% | -0.07 | 4.75 |
| DHT | 56.50 | -1.22% | -0.04 | 0.00 |

### Top 5 gainers on the HSX

| | Close | %Day | Volume (mil) |
|---|---|---|---|
| GTA | 8.56 | 7.00% | 0.00 |
| VSI | 19.75 | 6.47% | 0.00 |
| TPC | 10.20 | 6.03% | 0.00 |
| AGG | 11.80 | 5.83% | 0.89 |
| C32 | 15.55 | 5.78% | 0.00 |

### Top 5 losers on the HSX

| | Close | %Day | Volume (mil) |
|---|---|---|---|
| SMA | 7.00 | -6.67% | 0.00 |
| LM8 | 14.90 | -6.58% | 0.00 |
| FDC | 17.70 | -6.35% | 0.00 |
| TCR | 2.12 | -6.19% | 0.00 |
| STG | 30.05 | -5.50% | 0.00 |

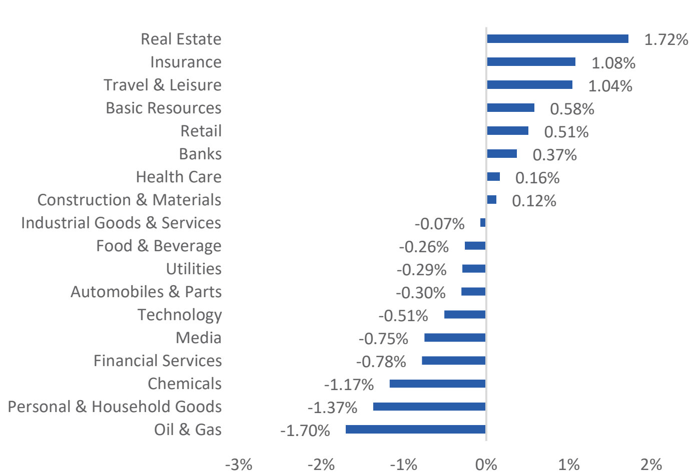
### Top 5 gainers on the HNX

| | Close | %Day | Volume (mil) |
|---|---|---|---|
| PGS | 63.80 | 10.00% | 0.00 |
| DNP | 21.30 | 9.79% | 0.00 |
| PPE | 17.50 | 9.38% | 0.00 |
| TPP | 10.50 | 9.38% | 0.00 |
| PMP | 13.00 | 8.33% | 0.00 |

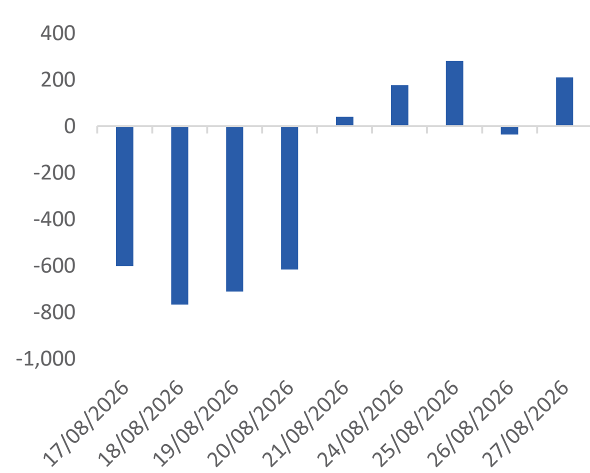
### Top 5 losers on the HNX

| | Close | %Day | Volume (mil) |
|---|---|---|---|
| VC6 | 18.50 | -9.76% | 0.00 |
| LDP | 7.10 | -8.97% | 0.15 |
| RCL | 10.80 | -8.47% | 0.00 |
| SDG | 6.70 | -8.22% | 0.00 |
| MEL | 5.70 | -8.06% | 0.00 |

### Figure 1
### Sectors performance




### Figure 2
### Foreign transactions




*Source: FiinPro-X, BSC compiled*

## BSC30 PORTFOLIO

| Stocks | Sector | Close (x1000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | TP (x1000 VND) | Foreign ownership | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 75.9 | 0.5% | 1.2 | 112,011 | 208.6 | 6,665 | 11.4 | 113.0 | 49.0% | Link |
| KBC | Real Estate | 27.7 | 0.2% | 1.3 | 26,040 | 53.6 | 1,227 | 22.5 | 42.4 | 7.0% | Link |
| KDH | Real Estate | 18.4 | 0.0% | 1.1 | 20,649 | 65.2 | 1,565 | 11.8 | 39.9 | 24.4% | Link |
| PDR | Real Estate | 12.7 | 0.0% | 1.3 | 12,622 | 63.9 | 619 | 20.4 | 28.2 | 7.1% | Link |
| VHM | Real Estate | 73.8 | 0.3% | 1.3 | 606,254 | 360.5 | 9,718 | 7.6 | 132.6 | 6.8% | Link |
| FPT | Technology | 72.2 | -0.6% | 0.7 | 123,774 | 259.2 | 5,864 | 12.3 | 124.4 | 27.5% | Link |
| BSR | Oil & Gas | 26.5 | -1.3% | 0.0 | 132,693 | 167.2 | 3,933 | 6.7 | - | 1.1% | Link |
| PVS | Oil & Gas | 39.1 | -1.0% | 0.9 | 19,997 | 79.3 | 4,118 | 9.5 | 52.3 | 15.8% | Link |
| HCM | Financial Services | 26.5 | 0.0% | 1.2 | 35,774 | 155.7 | 1,296 | 20.4 | | 34.5% | Link |
| SSI | Financial Services | 21.4 | -1.2% | 1.2 | 64,228 | 479.5 | 1,752 | 12.2 | | 30.2% | Link |
| VCI | Financial Services | 22.6 | 0.4% | 1.1 | 26,040 | 205.5 | 1,335 | 16.9 | | 17.2% | Link |
| DCM | Chemicals | 31.0 | -0.8% | 0.7 | 16,411 | 32.0 | 4,939 | 6.3 | 53.3 | 4.9% | Link |
| DGC | Chemicals | 43.2 | -2.7% | 1.1 | 16,406 | 28.1 | 5,603 | 7.7 | 96.7 | 3.9% | Link |
| ACB | Banks | 22.6 | 1.6% | 0.8 | 131,180 | 167.5 | 2,701 | 8.4 | 27.1 | 23.8% | Link |
| CTG | Banks | 31.9 | 0.2% | 1.1 | 247,766 | 222.3 | 5,172 | 6.2 | 53.5 | 24.7% | Link |
| HDB | Banks | 27.8 | 0.2% | 1.0 | 139,147 | 453.5 | 3,828 | 7.3 | 32.7 | 21.6% | Link |
| MBB | Banks | 21.1 | 0.0% | 1.0 | 211,947 | 185.6 | 3,234 | 6.5 | 32.4 | 22.2% | Link |
| MSB | Banks | 15.7 | 2.3% | 0.8 | 48,984 | 711.6 | 1,888 | 8.3 | 14.0 | 7.3% | Link |
| STB | Banks | 73.5 | -1.5% | 0.8 | 138,563 | 290.0 | 1,634 | 45.0 | | 10.8% | Link |
| TCB | Banks | 34.1 | 1.9% | 1.2 | 241,641 | 1113.0 | 3,829 | 8.9 | 43.5 | 20.6% | Link |
| TPB | Banks | 14.7 | 1.4% | 1.1 | 40,778 | 64.2 | 2,732 | 5.4 | - | 21.9% | Link |
| VCB | Banks | 60.1 | -0.3% | 0.9 | 502,176 | 299.0 | 4,984 | 12.1 | - | 20.1% | Link |
| VIB | Banks | 14.9 | 1.7% | 0.8 | 50,720 | 229.9 | 2,180 | 6.8 | 23.0 | 3.3% | Link |
| VPB | Banks | 27.4 | 2.4% | 1.2 | 217,390 | 814.6 | 3,758 | 7.3 | 36.5 | 22.8% | Link |
| HPG | Basic Resources | 22.2 | 0.7% | 1.1 | 187,434 | 444.2 | 2,750 | 8.1 | 32.2 | 21.7% | Link |
| HSG | Basic Resources | 11.0 | 0.5% | 1.2 | 8,840 | 38.2 | 813 | 13.5 | 14.3 | 3.2% | Link |
| DBC | Food & Beverage | 17.4 | -1.7% | 1.0 | 7,500 | 84.5 | 2,679 | 6.5 | 28.8 | 1.5% | Link |
| MSN | Food & Beverage | 70.2 | 0.1% | 1.2 | 102,518 | 342.0 | 4,634 | 15.2 | 100.4 | 24.1% | Link |
| VNM | Food & Beverage | 62.5 | -0.5% | 0.5 | 130,622 | 166.4 | 5,246 | 11.9 | 78.0 | 49.8% | Link |

*Source: FiinPro-X, BSC*

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

| Stocks | Sectors | Close (x1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | Foreign ownership | ROE (%) | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| DGW | Retail | 43.1 | 2.01% | 1.1 | 9,532 | 63.2 | 3,785 | 11.4 | 24.30% | 23.8% | Link |
| FRT | Retail | 145.9 | 2.10% | 0.8 | 26,089 | 60.1 | 6,359 | 22.9 | 33.42% | 27.5% | Link |
| BVH | Insurance | 63.8 | 1.27% | 0.8 | 47,360 | 17.4 | 4,472 | 14.3 | 27.23% | 13.2% | Link |
| DIG | Real Estate | 11.5 | -0.87% | 1.3 | 9,119 | 64.3 | 1,051 | 10.9 | 2.72% | 8.0% | Link |
| DXG | Real Estate | 12.1 | 0.41% | 1.3 | 15,344 | 101.8 | 157 | 77.3 | 18.08% | 1.4% | Link |
| HDC | Real Estate | 12.3 | -0.40% | 1.4 | 2,825 | 10.6 | 2,389 | 5.2 | 1.20% | 23.0% | Link |
| HDG | Real Estate | 16.5 | -0.30% | 1.1 | 6,715 | 15.7 | 1,803 | 9.2 | 15.96% | 10.9% | Link |
| IDC | Real Estate | 32.5 | -0.31% | 1.2 | 13,567 | 23.4 | 5,201 | 6.3 | 15.26% | 32.7% | Link |
| NLG | Real Estate | 24.4 | -0.41% | 1.1 | 11,836 | 38.8 | 1,407 | 17.3 | 38.03% | 5.2% | Link |
| SIP | Real Estate | 50.0 | 0.40% | 0.8 | 12,106 | 4.8 | 5,924 | 8.4 | 2.38% | 27.9% | Link |
| SZC | Real Estate | 19.8 | -0.50% | 1.1 | 3,555 | 5.5 | 887 | 22.3 | 1.24% | 5.0% | Link |
| TCH | Real Estate | 13.8 | 1.48% | 1.4 | 12,542 | 115.6 | 345 | 39.8 | 10.02% | 2.6% | Link |
| VIC | Real Estate | 236.0 | 2.61% | 1.3 | 1,831,876 | 2017.3 | 2,920 | 80.8 | 3.15% | 14.8% | Link |
| VRE | Real Estate | 26.0 | 1.56% | 1.2 | 59,080 | 214.8 | 3,191 | 8.2 | 11.09% | 15.0% | Link |
| CMG | Technology | 24.2 | 0.21% | 0.9 | 5,624 | 1.8 | 1,692 | 14.3 | 36.42% | 12.3% | Link |
| PLX | Oil & Gas | 36.4 | -2.67% | 0.7 | 46,250 | 254.0 | 2,535 | 14.4 | 14.09% | 12.5% | Link |
| PVD | Oil & Gas | 19.2 | -2.04% | 0.7 | 17,813 | 47.2 | 1,198 | 16.0 | 8.66% | 6.5% | Link |
| FTS | Financial Services | 22.4 | -0.67% | 1.1 | 8,538 | 18.1 | 1,105 | 20.3 | 24.58% | 9.5% | Link |
| MBS | Financial Services | 17.8 | 0.00% | 1.1 | 17,817 | 42.4 | 1,828 | 9.7 | 0.30% | 14.0% | Link |
| GAS | Utilities | 84.3 | 0.24% | 0.9 | 203,412 | 131.9 | 5,269 | 16.0 | 2.05% | 18.9% | Link |
| POW | Utilities | 13.2 | -1.13% | 1.0 | 40,342 | 172.9 | 2,098 | 6.3 | 4.39% | 16.5% | Link |
| REE | Utilities | 45.8 | -0.33% | 0.5 | 28,552 | 9.9 | 4,238 | 10.8 | 49.00% | 12.6% | Link |
| VJC | Travel & Leisure | 126.5 | -0.39% | 0.8 | 97,290 | 214.0 | 2,830 | 44.7 | 6.05% | 8.6% | Link |
| GEX | Industrial Goods & Services | 26.2 | -0.19% | 1.7 | 34,217 | 199.7 | 1,049 | 24.9 | 6.38% | 7.5% | Link |
| GMD | Industrial Goods & Services | 79.8 | 0.63% | 1.0 | 34,545 | 35.9 | 6,054 | 13.2 | 39.34% | 19.4% | Link |
| HAH | Industrial Goods & Services | 48.1 | 0.63% | 0.9 | 9,228 | 35.2 | 6,646 | 7.2 | 7.96% | 27.1% | Link |
| PVT | Industrial Goods & Services | 20.2 | -0.25% | 0.6 | 10,442 | 41.3 | 2,711 | 7.5 | 14.42% | 15.9% | Link |
| VTP | Industrial Goods & Services | 53.6 | -0.92% | 0.8 | 10,821 | 9.9 | 2,224 | 24.1 | 3.64% | 18.5% | Link |
| PNJ | Personal & Household Goods | 41.9 | -2.78% | 1.4 | 21,441 | 266.7 | 5,673 | 7.4 | 45.25% | 21.6% | Link |
| TCM | Personal & Household Goods | 17.3 | -2.26% | 0.9 | 2,035 | 21.3 | 1,872 | 9.2 | 48.05% | 9.1% | Link |
| TNG | Personal & Household Goods | 17.0 | 0.00% | 1.1 | 2,188 | 3.4 | 3,465 | 4.9 | 21.63% | 22.0% | Link |
| DPM | Chemicals | 22.1 | -0.90% | 0.7 | 14,992 | 32.3 | 2,608 | 8.5 | 3.36% | 15.6% | Link |
| GVR | Chemicals | 33.0 | -1.35% | 1.3 | 131,800 | 68.0 | 1,783 | 18.5 | 0.59% | 12.2% | Link |
| EIB | Banks | 17.4 | 0.00% | 1.2 | 32,318 | 69.7 | 264 | 65.7 | 1.13% | 1.9% | Link |
| LPB | Banks | 49.4 | -0.40% | 0.4 | 147,572 | 218.5 | 3,780 | 13.1 | 1.46% | 24.7% | Link |
| NAB | Banks | 11.6 | -0.86% | 0.5 | 24,934 | 12.7 | 2,262 | 5.1 | 0.98% | 19.5% | Link |
| OCB | Banks | 10.9 | -0.46% | 0.6 | 33,381 | 73.1 | 1,454 | 7.5 | 19.52% | 13.0% | Link |
| NKG | Basic Resources | 11.0 | -0.45% | 1.2 | 5,416 | 16.7 | 338 | 32.5 | 4.85% | 2.2% | Link |
| ANV | Food & Beverage | 17.3 | -1.43% | 1.2 | 4,593 | 6.8 | 3,248 | 5.3 | 2.56% | 23.6% | Link |
| BAF | Food & Beverage | 32.3 | 0.00% | 0.5 | 11,784 | 79.3 | 259 | 124.6 | 3.45% | 2.2% | Link |
| SAB | Food & Beverage | 45.8 | -0.87% | 0.4 | 58,677 | 18.6 | 3,723 | 12.3 | 58.85% | 22.3% | Link |
| VHC | Food & Beverage | 52.3 | -0.76% | 1.0 | 10,954 | 9.0 | 6,457 | 8.1 | 18.19% | 15.0% | Link |
| BMP | Construction & Materials | 144.0 | -0.14% | 0.6 | 11,788 | 11.6 | 15,674 | 9.2 | 82.33% | 42.6% | Link |
| CTD | Construction & Materials | 62.8 | -0.48% | 1.1 | 7,022 | 11.6 | 7,046 | 8.9 | 46.78% | 8.3% | Link |
| CTR | Construction & Materials | 77.0 | 1.32% | 1.0 | 9,864 | 23.1 | 5,109 | 15.1 | 5.74% | 30.2% | Link |
| DPG | Construction & Materials | 29.6 | -1.50% | 1.1 | 3,504 | 8.7 | 3,441 | 8.6 | 18.58% | 14.5% | Link |
| HHV | Construction & Materials | 10.2 | -0.98% | 1.0 | 5,831 | 21.5 | 1,164 | 8.7 | 10.42% | 5.8% | Link |
| PC1 | Construction & Materials | 21.1 | 3.44% | 0.9 | 8,658 | 76.3 | 2,861 | 7.4 | 8.35% | 18.2% | Link |
| VCG | Construction & Materials | 16.0 | -1.24% | 0.9 | 11,136 | 33.0 | 5,821 | 2.7 | 2.04% | 35.3% | Link |
| VGC | Construction & Materials | 40.7 | -1.21% | 1.3 | 18,248 | 7.0 | 3,174 | 12.8 | 0.90% | 16.2% | Link |

*Source: FiinPro-X, BSC*

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

# DISCLAIMER

*This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.*



**Contact Information - BSC Research**
**Phan Quoc Buu**
**Deputy Head of Analysis & Research Center** - *Acting Manager*
Buupq@bsc.com.vn

**Bui Nguyen Khoa**
Deputy Head of Analysis & Research Center
*Macroeconomic & Market Research*
Khoabn@bsc.com.vn

**Nguyen Thi Cam Tu**
Team Leader
*Sector & Corporate Research*
Tuntc@bsc.com.vn

**Dang Trung**
Team Leader
Quantitative Research
Trungd@bsc.com.vn

**Macroeconomic & Market Research**

**Vu Viet Anh**
Analyst
Anhvv@bsc.com.vn

**Tran Thanh Tung**
Analyst
Tungtt1@bsc.com.vn

**Pham Thanh Thao**
Analyst
Thaopt1@bsc.com.vn

**Nguyen Giang Anh**
Analyst
Anhng@bsc.com.vn

**Luu Diem Ngoc**
Analyst
Ngocld@bsc.com.vn

**BSC Headquarters**
8th & 9th Floor, LPB Tower
No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi, Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

**Branch**
4th & 9th Floor, President Place Building
No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City, Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

**BSC Research**
hn.ptnc@bsc.com.vn

**Institutional Investors**
hn.tvdt.khtc@bsc.com.vn

**Individual Investors**
i-center@bsc.com.vn
Northern region: (024) 39264 660
Southern region: (028) 38218 889

Website: **http://www.bsc.com.vn**