

MARKET OUTLOOK

Cautious sentiment ahead of the holiday kept the VN-Index fluctuating within a narrow range throughout today’s session, before closing at 1,832.12 points, up slightly by 0.56 points (+0.03%) from the previous session. Market breadth was balanced, with the number of decliners slightly exceeding advancers. By sector, however, 10 out of 18 sectors gained during the session. Information Technology led the gains, followed by Banking and Insurance. In the opposite direction, Media recorded the sharpest decline. In terms of foreign trading, foreign investors were net buyers on all three exchanges: HSX, HNX and UPCoM. Although selling pressure returned in the afternoon session, from a technical perspective, the index still managed to close above the MA20/MA50/MA200 cluster, with trading liquidity around the 20-session average, indicating that buying demand remained relatively stable in absorbing short-term profit-taking pressure. BSC Research maintains its view that the VN-Index will continue to consolidate around the 1,820–1,835 range to build a base before extending its upward move toward the 1,850–1,860 zone in the coming sessions.

FUTURES CONTRACTS

VN30 futures contracts rose in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 28/08/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+0.56** points, closing at **1832.12** points. HNX-Index **+2.13** points, closing at **284.77** points.
- Pulling the index up: **SSB (+0.84)**, **STB (+0.81)**, **VPB (+0.67)**, **FPT (+0.36)**, **LPB (+0.34)**.
- Pulling the index down: **VHM (-1.35)**, **TCB (-1.01)**, **GVR (-0.49)**, **MWG (-0.27)**, **VJC (-0.24)**.
- The matched trade value of VN-Index reached VND **15,468** billion, increased **12.58%** compared to the previous session. The total transaction value reached VND 17,411 billion.
- The trading range is 19.04 points. The market had **141** gainers, 71 remaining unchanged, **162** losers.
- Foreign investors' net buying value: VND **321.15** billion on HOSE, including **FPT (VND 241.12 billion)**, **TCB (VND 213.07 billion)**, **VPB (VND 112.66 billion)**, **STB (VND 78.61 billion)**, **MCH (VND 71.41 billion)**. Foreign investors were net buyers on HNX with the value of VND **4.26** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.07%**. Positive stocks: **STB (+2.72%)**, **MSB (+1.91%)**, **VPB (+1.46%)**.
- BSC50 **-0.18%**. Positive stocks: **FTS (+1.56%)**, **GEX (+1.15%)**, **LPB (+1.11%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.07%	-0.18%	0.03%	0.19%
1 week	1.36%	0.56%	3.62%	2.86%
1 month	6.00%	6.40%	5.55%	5.92%
3 months	-1.93%	-6.01%	-0.37%	-0.17%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,832.12	284.77	127.50
% 1D	0.03%	0.75%	0.27%
TV (VND bn)	15,468	900	293
%1D	12.58%	76.06%	5.52%
Foreign (VND bn)	321.15	4.26	19.28

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	241.12	VIC	-159.48
TCB	213.07	VIX	-69.12
VPB	112.66	MSB	-55.48
STB	78.61	VHM	-55.45
MCH	71.41	POW	-43.86

Source: FiinPro-X, BSC compiled

Overview of global stock markets

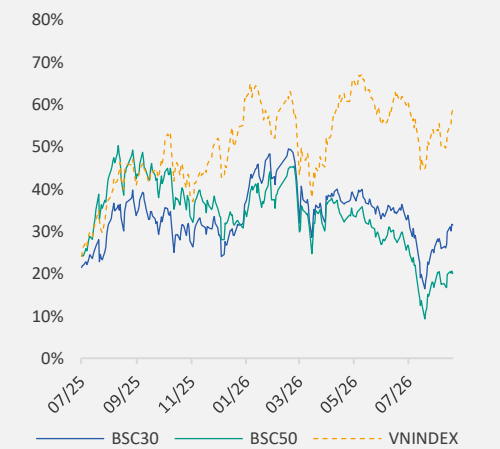
	%D	%W
SPX	0.72%	1.18%
FTSE100	1.01%	-0.95%
Eurostoxx	0.64%	1.52%
Shanghai	-0.11%	1.20%
Nikkei	0.41%	0.59%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	89.12	-0.65%
Gold	4,609	0.22%
Exchange rate		
USD/VND	26,083	
EUR/VND	30,382	-0.06%
JPY/VND	164	-0.08%
Interest rates		
10Y-Gov bond rate	4.45%	0.00%
1M-interbank rate	0.00%	0.00%

Source: FiinPro-X, BSC compiled

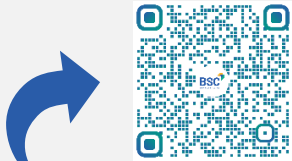
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
SSB	17.10	6.88%	0.84	5.37
STB	75.50	2.72%	0.81	9.65
VPB	27.80	1.46%	0.67	30.64
FPT	73.20	1.39%	0.36	13.54
LPB	49.95	1.11%	0.34	3.04

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	140.20	3.09%	0.99	0.01
NVB	12.50	2.46%	0.53	0.63
PVS	39.60	1.28%	0.15	3.23
BVS	29.50	9.26%	0.12	3.31
MBS	17.90	0.56%	0.06	4.797

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
SGT	9.70	6.95%	0.03
SSB	17.10	6.88%	5.37
TPC	10.90	6.86%	0.01
LM8	15.90	6.71%	0.12
CRV	25.00	6.38%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
LDP	7.80	9.86%	0.14
GMX	17.50	9.38%	0.00
UNI	7.00	9.38%	0.01
BVS	29.50	9.26%	3.31
VTH	9.80	8.89%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VHM	73.00	-1.08%	-1.35	5.38
TCB	33.40	-2.05%	-1.01	28.83
GVR	32.35	-1.82%	-0.49	2.21
MWG	75.00	-1.19%	-0.27	3.48
VJC	125.00	-1.19%	-0.24	1.16

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
CEO	13.00	-2.99%	-0.14	6.59
PVI	66.00	-1.05%	-0.10	0.04
VIT	21.60	-8.47%	-0.09	0.09
PTI	18.60	-6.06%	-0.08	0.00
DNP	20.40	-4.23%	-0.07	0.00

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
CLW	51.20	-6.91%	0.00
CVT	25.10	-6.86%	0.01
OGC	2.19	-6.81%	0.53
VDP	29.60	-6.77%	0.00
PTC	5.41	-6.72%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
SGD	16.20	-10.00%	0.00
VMS	36.00	-10.00%	0.00
SMT	9.10	-9.90%	0.00
HBS	3.70	-9.76%	0.13
NFC	53.10	-9.69%	0.00

Figure 1
Sectors performance

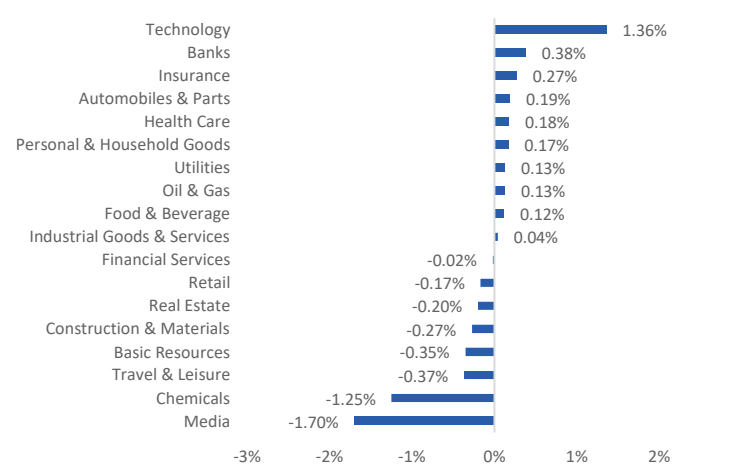
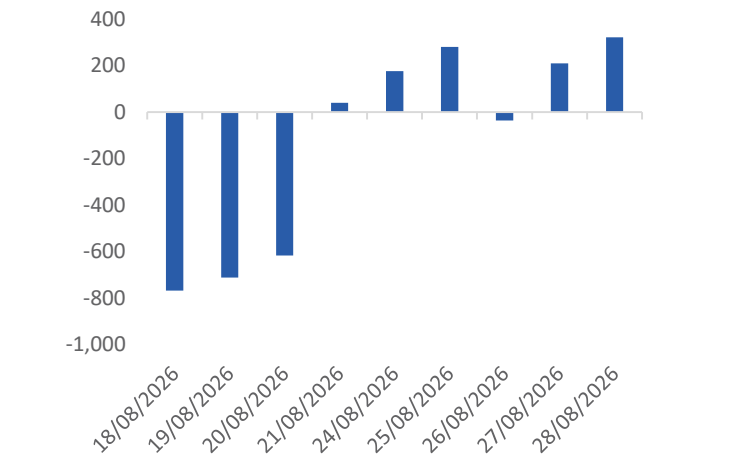


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	75.0	-1.2%	1.1	110,682	258.9	6,665	11.3	113.0	49.0%	Link
KBC	Real Estate	27.4	-0.9%	1.2	25,804	37.8	1,227	22.3	42.4	7.0%	Link
KDH	Real Estate	18.2	-1.1%	0.8	20,424	79.3	1,565	11.6	39.9	24.4%	Link
PDR	Real Estate	12.4	-2.0%	1.0	12,373	49.2	619	20.0	28.2	7.1%	Link
VHM	Real Estate	73.0	-1.1%	1.7	599,682	398.6	9,718	7.5	132.6	6.8%	Link
FPT	Technology	73.2	1.4%	0.6	125,489	1004.4	5,864	12.5	124.4	27.5%	Link
BSR	Oil & Gas	26.6	0.4%	0.0	133,194	160.1	3,933	6.8	-	1.1%	Link
PVS	Oil & Gas	39.6	1.3%	1.0	20,252	127.6	4,118	9.6	52.3	15.8%	Link
HCM	Financial Services	26.1	-1.7%	1.0	35,166	122.9	1,295	20.1		34.5%	Link
SSI	Financial Services	21.4	-0.2%	1.1	64,078	435.1	1,752	12.2		30.2%	Link
VCI	Financial Services	22.9	1.1%	0.9	26,328	268.2	1,335	17.1		17.2%	Link
DCM	Chemicals	30.9	-0.5%	0.4	16,332	49.1	4,939	6.3	53.3	4.7%	Link
DGC	Chemicals	43.0	-0.5%	0.8	16,330	60.9	5,603	7.7	96.7	3.9%	Link
ACB	Banks	22.7	0.2%	0.6	131,470	126.8	2,701	8.4	27.1	23.8%	Link
CTG	Banks	32.0	0.2%	0.9	248,154	247.9	5,172	6.2	53.5	24.7%	Link
HDB	Banks	27.8	0.0%	1.0	139,147	556.0	3,828	7.3	32.7	21.6%	Link
MBB	Banks	21.1	0.0%	0.8	211,947	182.9	3,233	6.5	32.4	22.2%	Link
MSB	Banks	13.4	1.9%	0.7	49,982	196.9	1,573	8.5	14.0	7.3%	Link
STB	Banks	75.5	2.7%	0.7	142,334	727.1	1,634	46.2		10.8%	Link
TCB	Banks	33.4	-2.1%	1.1	236,680	958.0	3,829	8.7	43.5	20.7%	Link
TPB	Banks	14.7	-0.3%	0.9	40,640	97.6	2,732	5.4	-	21.9%	Link
VCB	Banks	60.1	0.0%	0.8	502,176	204.1	4,984	12.1	-	20.1%	Link
VIB	Banks	15.0	0.3%	0.8	50,890	126.0	2,180	6.9	23.0	3.3%	Link
VPB	Banks	27.8	1.5%	1.3	220,563	850.2	3,758	7.4	36.5	22.8%	Link
HPG	Basic Resources	22.1	-0.5%	0.8	186,590	383.8	2,750	8.0	32.2	21.7%	Link
HSG	Basic Resources	10.9	-0.5%	0.9	8,799	24.2	813	13.4	14.3	3.2%	Link
DBC	Food & Beverage	17.4	0.0%	0.8	7,500	42.8	2,679	6.5	28.8	1.5%	Link
MSN	Food & Beverage	70.2	0.0%	1.1	102,518	250.9	4,634	15.2	100.4	24.1%	Link
VNM	Food & Beverage	62.3	-0.3%	0.4	130,204	149.6	5,246	11.9	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	42.2	-2.09%	1.1	9,333	51.2	3,785	11.2	24.61%	23.8%	Link
FRT	Retail	145.9	0.00%	0.9	26,089	29.6	6,359	22.9	33.39%	27.5%	Link
BVH	Insurance	64.0	0.31%	0.7	47,509	19.5	4,472	14.3	27.22%	13.2%	Link
DIG	Real Estate	11.4	-0.44%	1.1	9,079	96.9	1,052	10.8	2.72%	8.1%	Link
DXG	Real Estate	12.1	0.00%	1.1	15,344	80.0	157	77.3	18.08%	1.4%	Link
HDC	Real Estate	12.1	-1.63%	1.0	2,780	28.0	2,389	5.1	1.17%	23.0%	Link
HDG	Real Estate	16.7	0.91%	0.8	6,776	32.1	1,803	9.2	15.95%	10.9%	Link
IDC	Real Estate	32.5	0.00%	0.9	13,567	24.4	5,201	6.3	15.15%	32.7%	Link
NLG	Real Estate	24.3	-0.41%	0.8	11,788	105.5	1,407	17.3	37.93%	5.2%	Link
SIP	Real Estate	49.5	-1.10%	0.8	11,972	6.7	5,924	8.4	2.37%	27.9%	Link
SZC	Real Estate	19.7	-0.25%	1.0	3,546	5.6	887	22.2	1.23%	5.0%	Link
TCH	Real Estate	13.4	-2.55%	1.0	12,222	100.5	345	38.8	10.11%	2.6%	Link
VIC	Real Estate	236.0	0.00%	1.4	1,831,876	2045.0	2,920	80.8	3.15%	14.8%	Link
VRE	Real Estate	26.1	0.38%	1.5	59,308	221.1	3,191	8.2	11.09%	15.0%	Link
CMG	Technology	24.4	1.04%	0.7	5,683	3.8	1,692	14.4	36.42%	12.3%	Link
PLX	Oil & Gas	36.3	-0.41%	0.9	46,059	175.7	2,535	14.3	14.09%	12.5%	Link
PVD	Oil & Gas	19.2	-0.26%	0.8	17,766	88.6	1,198	16.0	8.66%	6.5%	Link
FTS	Financial Services	22.8	1.56%	0.9	8,671	30.6	1,105	20.6	24.58%	9.5%	Link
MBS	Financial Services	17.9	0.56%	1.0	17,917	86.3	1,828	9.8	0.30%	14.0%	Link
GAS	Utilities	84.2	-0.12%	1.0	203,170	133.2	5,269	16.0	2.05%	18.9%	Link
POW	Utilities	13.1	-0.38%	1.0	40,189	111.7	2,098	6.2	4.32%	16.5%	Link
REE	Utilities	45.6	-0.55%	0.4	28,396	14.8	4,238	10.8	48.99%	12.6%	Link
VJC	Travel & Leisure	125.0	-1.19%	0.8	96,137	146.2	2,830	44.2	6.05%	8.6%	Link
GEX	Industrial Goods & Services	26.5	1.15%	1.7	34,609	528.3	1,049	25.2	6.38%	7.5%	Link
GMD	Industrial Goods & Services	79.5	-0.38%	0.9	34,415	51.6	6,053	13.1	39.34%	19.4%	Link
HAH	Industrial Goods & Services	48.0	-0.21%	0.8	9,208	14.9	6,646	7.2	7.76%	27.1%	Link
PVT	Industrial Goods & Services	20.2	0.00%	0.7	10,442	41.5	2,711	7.5	14.43%	15.9%	Link
VTP	Industrial Goods & Services	53.5	-0.19%	0.6	10,801	59.0	2,224	24.1	3.64%	18.5%	Link
PNJ	Personal & Household Goods	42.1	0.48%	1.3	21,543	155.3	5,673	7.4	45.34%	21.6%	Link
TCM	Personal & Household Goods	17.3	0.00%	0.8	2,035	17.0	1,872	9.2	48.05%	9.1%	Link
TNG	Personal & Household Goods	16.9	-0.59%	0.8	2,176	6.5	3,465	4.9	21.63%	22.0%	Link
DPM	Chemicals	22.0	-0.23%	0.4	14,958	33.6	2,608	8.4	3.34%	15.6%	Link
GVR	Chemicals	32.4	-1.82%	1.6	129,400	72.5	1,783	18.2	0.59%	12.2%	Link
EIB	Banks	17.3	-0.29%	1.3	32,225	336.2	264	65.5	1.13%	1.9%	Link
LPB	Banks	50.0	1.11%	0.5	149,215	151.3	3,780	13.2	1.46%	24.7%	Link
NAB	Banks	11.6	0.00%	0.5	24,934	12.2	2,261	5.1	0.97%	19.5%	Link
OCB	Banks	11.0	0.92%	0.6	33,688	136.5	1,454	7.6	19.52%	13.0%	Link
NKG	Basic Resources	11.0	-0.45%	1.0	5,391	14.2	338	32.4	4.85%	2.2%	Link
ANV	Food & Beverage	17.2	-0.29%	1.1	4,580	8.1	3,248	5.3	2.54%	23.6%	Link
BAF	Food & Beverage	32.6	0.93%	0.5	11,893	110.6	259	125.7	3.59%	2.2%	Link
SAB	Food & Beverage	45.6	-0.33%	0.3	58,485	25.9	3,723	12.3	58.85%	22.3%	Link
VHC	Food & Beverage	52.1	-0.38%	0.7	10,913	10.8	6,457	8.1	18.14%	15.0%	Link
BMP	Construction & Materials	144.8	0.56%	0.5	11,853	5.0	15,674	9.2	82.31%	42.6%	Link
CTD	Construction & Materials	62.8	0.00%	0.8	7,022	12.8	7,046	8.9	46.73%	8.3%	Link
CTR	Construction & Materials	77.0	0.00%	0.7	9,864	26.2	5,109	15.1	5.74%	30.2%	Link
DPG	Construction & Materials	29.7	0.34%	0.7	3,516	13.0	3,441	8.6	18.54%	14.5%	Link
HHV	Construction & Materials	10.1	-0.99%	0.8	5,774	25.4	1,164	8.6	10.42%	5.8%	Link
PC1	Construction & Materials	20.7	-1.66%	0.8	8,514	20.3	2,861	7.2	8.34%	18.2%	Link
VCG	Construction & Materials	16.0	0.31%	0.7	11,171	26.6	5,821	2.8	2.03%	35.3%	Link
VGC	Construction & Materials	40.5	-0.61%	1.1	18,136	11.6	3,174	12.7	0.90%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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