

MARKET OUTLOOK

After trading within a 1,802 – 1,830-point range throughout the session, the VN-Index closed at 1,827.72 points, down more than 5 points from the previous day. Market breadth tilted negative, with 14 out of 18 sectors declining. Personal & Household Goods recorded the steepest loss, followed by Retail and Financial Services, among others. Regarding foreign trading activity, foreign investors were net sellers on HOSE and HNX, while recording slight net buying on UPCoM. VIC served as the key market support during today’s session, helping to limit the broader market’s correction. Investors continued to trade cautiously amid low market liquidity.

FUTURES CONTRACTS

All futures contracts declined in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 03/09/2026, most covered warrants decreased.

HIGHLIGHT

- VN-Index **-4.40** points, closing at **1827.72** points. HNX-Index **-2.53** points, closing at **282.24** points.
- Pulling the index up: **VIC (+14.27)**, **SSB (+0.88)**, **VHM (+0.69)**, **BSR (+0.32)**, **DCM (+0.20)**.
- Pulling the index down: **VCB (-2.39)**, **TCB (-1.85)**, **VPB (-1.37)**, **HPG (-0.86)**, **TCX (-0.78)**.
- The matched trade value of VN-Index reached VND **14,645** billion, decreased **-5.32%** compared to the previous session. The total transaction value reached VND 17,500 billion.
- The trading range is 27.73 points. The market had **93** gainers, 49 remaining unchanged, **236** losers.
- Foreign investors' net selling value: VND **-1525.94** billion on HOSE, including **VCB (VND -215.36 billion)**, **VPB (VND -173.12 billion)**, **TCB (VND -155.16 billion)**, **VIC (VND -148.63 billion)**, **HPG (VND -147.64 billion)**. Foreign investors were net sellers on HNX with the value of VND **-52.51** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.21%**. Positive stocks: **DCM (+5.67%)**, **DGC (+4.42%)**, **BSR (+1.13%)**.
- BSC50 **-0.86%**. Positive stocks: **DPM (+5.91%)**, **VIC (+3.60%)**, **PVT (+1.24%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.21%	-0.86%	-0.24%	-1.08%
1 week	-1.16%	-1.04%	-0.21%	-0.89%
1 month	2.87%	3.05%	3.57%	3.09%
3 months	-1.92%	-5.84%	1.62%	0.73%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,827.72	282.24	127.78
% 1D	-0.24%	-0.89%	0.22%
TV (VND bn)	14,645	736	285
%1D	-5.32%	-18.52%	-21.98%
Foreign (VND bn)	-1525.94	-52.51	14.28

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIX	48.13	VCB	-215.36
DPM	45.62	VPB	-173.12
VPI	32.66	TCB	-155.16
SSB	30.59	VIC	-148.63
DCM	29.54	HPG	-147.64

Source: FiinPro-X, BSC compiled

Overview of global stock markets

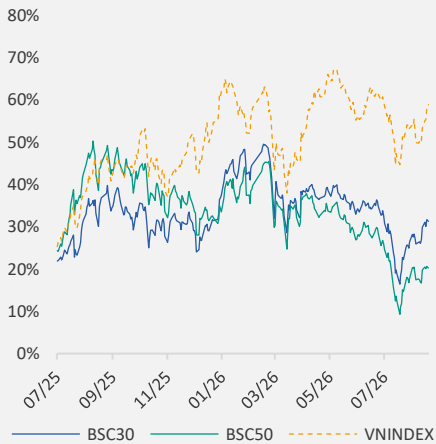
		%D	%W
SPX	7,667	0.46%	-0.12%
FTSE100	8,270	-0.13%	-0.60%
Eurostoxx	25,887	0.17%	-1.78%
Shanghai	3,942	0.02%	-0.37%
Nikkei	64,214	-0.17%	-2.90%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	95.76	7.22%
Gold	4,437	-0.40%
Exchange rate		
USD/VND	26,097	0.07%
EUR/VND	30,294	-0.29%
JPY/VND	167	2.19%
Interst rates		
10Y-Gov bond rate	4.45%	0.00%
1M-interbank rate	7.08%	0.28%

Source: FiinPro-X, BSC compiled

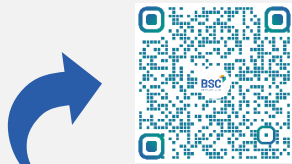
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	244.50	3.60%	14.27	7.71
SSB	18.25	6.73%	0.88	3.32
VHM	73.40	0.55%	0.69	6.04
BSR	26.90	1.13%	0.32	11.65
DCM	32.60	5.67%	0.20	8.08

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	79.00	0.64%	0.27	0.14
VIT	23.70	9.72%	0.11	0.00
PVI	66.50	0.76%	0.07	0.01
SLS	152.90	3.38%	0.03	0.01
LAS	12.20	3.39%	0.03	0.348

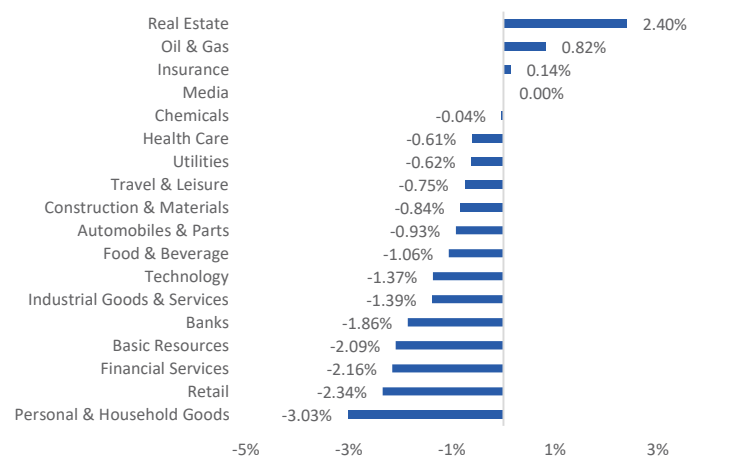
Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
TPC	11.65	6.88%	0.00
CCI	16.60	6.75%	0.00
CLC	57.10	6.73%	0.00
SSB	18.25	6.73%	3.32
VSI	21.05	6.58%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
PTD	4.40	10.00%	0.04
PIA	26.40	10.00%	0.00
SMT	10.00	9.89%	0.00
VIT	23.70	9.72%	0.00
CAR	14.90	9.56%	1.67

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	58.70	-2.33%	-2.39	8.59
TCB	32.10	-3.89%	-1.85	25.08
VPB	26.95	-3.06%	-1.37	21.80
HPG	21.60	-2.26%	-0.86	27.29
TCX	39.40	-3.43%	-0.78	3.73

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
NVB	12.10	-3.20%	-0.68	0.40
KSV	113.30	-2.33%	-0.48	0.03
THD	139.00	-0.86%	-0.28	0.01
HUT	12.80	-3.03%	-0.25	1.26
SHS	15.40	-2.53%	-0.21	10.27

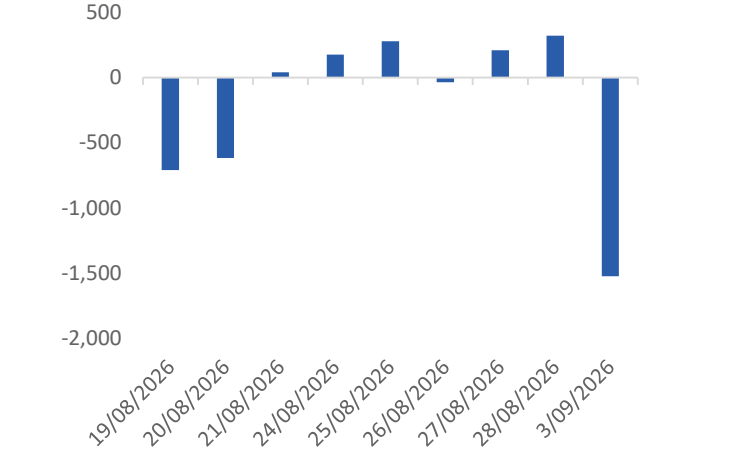
Top 5 losers on the HSX

	Close	%Day	Volume (mil)
VDP	27.55	-6.93%	0.00
LPS	24.40	-6.87%	1.50
VNG	5.95	-6.74%	0.00
PJT	8.63	-6.70%	0.00
STG	28.10	-6.49%	0.00

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
TSB	20.00	-9.91%	0.07
SGD	14.60	-9.88%	0.00
HMH	16.90	-9.63%	0.00
KSD	5.80	-9.38%	0.00
VC6	16.80	-9.19%	0.00

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	73.2	-2.4%	1.1	108,026	677.5	6,664	11.0	113.0	49.0%	Link
KBC	Real Estate	27.1	-1.3%	1.0	25,474	34.6	1,218	22.2	42.4	7.0%	Link
KDH	Real Estate	17.6	-3.3%	1.0	19,751	118.9	1,567	11.2	39.9	24.4%	Link
PDR	Real Estate	12.3	-1.2%	1.0	12,223	42.9	619	19.8	28.2	7.0%	Link
VHM	Real Estate	73.4	0.6%	1.8	602,968	443.8	9,718	7.6	132.6	6.8%	Link
FPT	Technology	72.2	-1.4%	0.7	123,774	611.3	5,863	12.3	124.4	27.7%	Link
BSR	Oil & Gas	26.9	1.1%	0.0	134,696	317.8	3,974	6.8	-	1.1%	Link
PVS	Oil & Gas	39.0	-1.5%	1.0	19,945	133.2	4,118	9.5	52.3	15.9%	Link
HCM	Financial Services	26.1	0.0%	0.9	35,166	89.9	1,290	20.2		34.5%	Link
SSI	Financial Services	20.9	-2.1%	1.1	62,727	466.1	1,752	11.9		30.2%	Link
VCI	Financial Services	22.3	-2.6%	0.9	25,637	216.1	1,335	16.7		17.1%	Link
DCM	Chemicals	32.6	5.7%	0.9	17,258	259.0	4,939	6.6	53.3	4.6%	Link
DGC	Chemicals	44.9	4.4%	0.9	17,052	44.4	5,603	8.0	96.7	3.9%	Link
ACB	Banks	22.2	-2.0%	0.6	128,858	230.0	2,701	8.2	27.1	23.7%	Link
CTG	Banks	31.5	-1.4%	1.0	244,659	169.1	5,172	6.1	53.5	24.7%	Link
HDB	Banks	27.2	-2.2%	1.1	136,144	442.2	3,828	7.1	32.7	21.6%	Link
MBB	Banks	20.6	-2.1%	0.9	207,416	243.3	3,229	6.4	32.4	22.2%	Link
MSB	Banks	13.4	0.0%	0.8	49,982	329.4	1,573	8.5	14.0	7.3%	Link
STB	Banks	74.5	-1.3%	0.5	140,449	333.8	1,634	45.6		10.8%	Link
TCB	Banks	32.1	-3.9%	1.1	227,468	814.9	3,829	8.4	43.5	20.8%	Link
TPB	Banks	14.5	-1.0%	1.0	40,224	46.9	2,732	5.3	-	21.9%	Link
VCB	Banks	58.7	-2.3%	0.7	490,478	507.7	4,984	11.8	-	20.0%	Link
VIB	Banks	14.7	-1.7%	0.7	50,039	104.4	2,180	6.7	23.0	3.3%	Link
VPB	Banks	27.0	-3.1%	1.1	213,819	593.6	3,758	7.2	36.5	22.9%	Link
HPG	Basic Resources	21.6	-2.3%	0.8	182,368	592.5	2,750	7.9	32.2	21.7%	Link
HSG	Basic Resources	10.7	-2.3%	0.8	8,597	43.5	813	13.1	14.3	3.2%	Link
DBC	Food & Beverage	17.1	-2.0%	0.7	7,349	42.0	2,679	6.4	28.8	1.4%	Link
MSN	Food & Beverage	69.0	-1.7%	0.9	100,766	376.1	4,633	14.9	100.4	24.1%	Link
VNM	Food & Beverage	61.2	-1.8%	0.5	127,905	260.9	5,246	11.7	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	40.9	-3.08%	1.1	9,135	101.7	3,785	10.8	24.53%	23.8%	Link
FRT	Retail	142.9	-2.06%	0.9	25,553	56.3	6,359	22.5	33.33%	27.5%	Link
BVH	Insurance	64.1	0.16%	0.9	47,583	31.4	4,472	14.3	27.22%	13.2%	Link
DIG	Real Estate	11.3	-1.32%	0.9	8,960	38.3	1,052	10.7	2.69%	8.1%	Link
DXG	Real Estate	11.8	-2.48%	0.9	14,964	135.1	157	75.3	18.01%	1.4%	Link
HDC	Real Estate	11.9	-1.65%	0.9	2,734	16.2	2,389	5.0	1.12%	23.0%	Link
HDG	Real Estate	16.7	0.30%	0.9	6,796	21.4	1,803	9.3	15.90%	10.9%	Link
IDC	Real Estate	32.0	-1.54%	1.0	13,358	67.9	5,201	6.2	15.12%	32.7%	Link
NLG	Real Estate	24.6	1.23%	0.8	11,933	144.0	1,407	17.5	37.72%	5.2%	Link
SIP	Real Estate	49.2	-0.51%	0.9	11,912	7.1	5,867	8.4	2.37%	27.7%	Link
SZC	Real Estate	19.9	1.02%	1.0	3,582	9.6	887	22.4	1.18%	5.0%	Link
TCH	Real Estate	12.0	-2.05%	1.1	11,990	53.0	312	38.3	10.15%	2.6%	Link
VIC	Real Estate	244.5	3.60%	1.6	1,897,855	1827.2	2,753	88.8	3.15%	13.9%	Link
VRE	Real Estate	26.3	0.77%	1.5	59,762	132.0	3,191	8.2	11.12%	15.0%	Link
CMG	Technology	24.0	-1.64%	0.9	5,589	4.1	1,692	14.2	36.41%	12.3%	Link
PLX	Oil & Gas	36.2	-0.14%	1.0	45,995	178.3	2,528	14.3	14.05%	12.5%	Link
PVD	Oil & Gas	19.4	1.04%	0.9	17,952	99.4	1,198	16.2	8.64%	6.5%	Link
FTS	Financial Services	22.7	-0.44%	1.1	8,633	15.7	1,105	20.5	24.55%	9.5%	Link
MBS	Financial Services	17.7	-1.12%	1.1	17,717	64.3	1,828	9.7	0.30%	14.0%	Link
GAS	Utilities	84.0	-0.24%	1.0	202,688	158.9	5,269	15.9	2.05%	18.9%	Link
POW	Utilities	13.0	-1.15%	0.9	39,729	152.3	2,098	6.2	4.23%	16.5%	Link
REE	Utilities	45.3	-0.66%	0.4	28,209	16.3	4,238	10.7	48.98%	12.6%	Link
VJC	Travel & Leisure	125.6	0.48%	0.6	96,598	154.5	2,830	44.4	6.05%	8.6%	Link
GEX	Industrial Goods & Services	26.1	-1.32%	1.1	34,151	142.3	1,049	24.9	6.36%	7.5%	Link
GMD	Industrial Goods & Services	77.6	-2.39%	0.7	33,592	229.1	6,030	12.9	39.34%	19.3%	Link
HAH	Industrial Goods & Services	47.5	-1.04%	0.5	9,112	26.3	6,644	7.2	7.68%	27.1%	Link
PVT	Industrial Goods & Services	20.5	1.24%	0.9	10,571	73.7	2,761	7.4	14.43%	16.1%	Link
VTP	Industrial Goods & Services	52.2	-2.43%	0.7	10,538	50.8	2,224	23.5	3.65%	18.5%	Link
PNJ	Personal & Household Goods	39.8	-5.46%	0.8	20,367	327.5	5,673	7.0	45.44%	21.6%	Link
TCM	Personal & Household Goods	17.0	-1.73%	0.7	2,000	16.0	1,872	9.1	48.03%	9.1%	Link
TNG	Personal & Household Goods	16.7	-1.18%	0.8	2,150	4.4	3,465	4.8	21.60%	22.0%	Link
DPM	Chemicals	23.3	5.91%	0.8	15,842	257.6	2,608	8.9	3.34%	15.6%	Link
GVR	Chemicals	31.7	-2.01%	1.5	126,800	62.2	1,751	18.1	0.59%	12.0%	Link
EIB	Banks	17.1	-1.45%	1.0	31,759	65.4	264	64.6	1.13%	1.9%	Link
LPB	Banks	48.8	-2.30%	0.8	145,779	392.6	3,780	12.9	1.47%	24.7%	Link
NAB	Banks	11.5	-0.87%	0.5	24,719	65.8	2,260	5.1	0.97%	19.5%	Link
OCB	Banks	10.9	-0.91%	0.7	33,381	247.7	1,454	7.5	19.51%	13.0%	Link
NKG	Basic Resources	10.8	-1.37%	0.7	5,317	14.1	338	31.9	4.85%	2.2%	Link
ANV	Food & Beverage	17.2	-0.29%	1.0	4,566	5.7	3,248	5.3	2.53%	23.6%	Link
BAF	Food & Beverage	32.5	-0.31%	0.5	11,857	74.4	256	126.7	3.63%	2.2%	Link
SAB	Food & Beverage	45.0	-1.32%	0.6	57,715	41.9	3,723	12.1	58.86%	22.3%	Link
VHC	Food & Beverage	52.1	0.00%	0.7	10,913	18.7	6,457	8.1	18.12%	15.0%	Link
BMP	Construction & Materials	143.9	-0.62%	0.2	11,780	6.5	15,674	9.2	82.30%	42.6%	Link
CTD	Construction & Materials	61.6	-1.91%	0.8	6,888	20.0	7,046	8.7	46.73%	8.3%	Link
CTR	Construction & Materials	75.5	-1.95%	0.8	9,672	11.9	5,110	14.8	5.74%	30.2%	Link
DPG	Construction & Materials	28.9	-2.53%	0.8	3,427	7.0	3,441	8.4	18.50%	14.5%	Link
HHV	Construction & Materials	10.0	-0.50%	0.8	5,745	27.3	1,164	8.6	10.39%	5.8%	Link
PC1	Construction & Materials	20.3	-2.17%	0.6	8,329	34.6	2,861	7.1	8.33%	18.2%	Link
VCG	Construction & Materials	15.8	-1.25%	0.7	11,031	32.5	5,821	2.7	1.99%	35.3%	Link
VGC	Construction & Materials	39.9	-1.36%	0.9	17,889	11.2	3,174	12.6	0.87%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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