

MARKET OUTLOOK

The VN-Index rose to around 1,847 points shortly after the morning session opened, before renewed selling pressure pushed the market back into a 1,825–1,835-point trading range. The index closed at 1,827.12 points, down slightly by 3.32 points (-0.18%) from the previous session. Market breadth tilted negative, with declining stocks outnumbering advancing stocks. By sector, 7 out of 18 sectors declined, led by Media, followed by Real Estate and Financial Services. In contrast, Travel & Leisure posted the strongest gain. Regarding foreign trading activity, foreign investors were net sellers across all three exchanges: HOSE, HNX, and UPCoM. The VN-Index continued to close above the entire cluster of key moving averages; however, liquidity remained low, indicating that cautious sentiment still dominates. Market direction remains difficult to predict, and we recommend that investors continue to trade cautiously during this period.

FUTURES CONTRACTS

All VN30 futures contracts increased, moving against the VN30 Index.

COVERED WARRANTS

During the trading session on 09/09/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-3.32** points, closing at **1827.12** points. HNX-Index **-1.63** points, closing at **279.48** points.
- Pulling the index up: **VPL (+1.39)**, **VCB (+1.05)**, **TCB (+0.68)**, **GAS (+0.66)**, **BSR (+0.37)**.
- Pulling the index down: **VIC (-3.05)**, **VHM (-2.52)**, **LPB (-0.52)**, **HVN (-0.41)**, **BCM (-0.23)**.
- The matched trade value of VN-Index reached VND **12,354** billion, increased **14.34%** compared to the previous session. The total transaction value reached VND 14,582 billion.
- The trading range is 25.54 points. The market had **120** gainers, 60 remaining unchanged, **190** losers.
- Foreign investors' net selling value: VND **-267.75** billion on HOSE, including **VHM (VND -292.37 billion)**, **VIC (VND -118.35 billion)**, **VCB (VND -107.11 billion)**, **SHB (VND -64.84 billion)**, **STB (VND -58.16 billion)**. Foreign investors were net sellers on HNX with the value of VND **-13.23** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.07%**. Positive stocks: **DGC (+2.08%)**, **TCB (+1.41%)**, **BSR (+1.30%)**.
- BSC50 **-0.38%**. Positive stocks: **GAS (+1.54%)**, **VGC (+1.25%)**, **PC1 (+1.22%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.07%	-0.38%	-0.18%	-0.04%
1 week	-0.20%	-1.54%	-0.03%	0.31%
1 month	0.41%	-1.94%	1.89%	1.61%
3 months	-3.19%	-9.47%	1.16%	0.53%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,827.12	279.48	127.35
% 1D	-0.18%	-0.58%	-0.24%
TV (VND bn)	12,354	506	266
%1D	14.34%	-0.63%	-13.18%
Foreign (VND bn)	-267.75	-13.23	-0.81

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	234.72	VHM	-292.37
HDB	109.13	VIC	-118.35
TCB	107.19	VCB	-107.11
FPT	104.83	SHB	-64.84
VPL	62.44	STB	-58.16

Source: FiinPro-X, BSC compiled

Overview of global stock markets

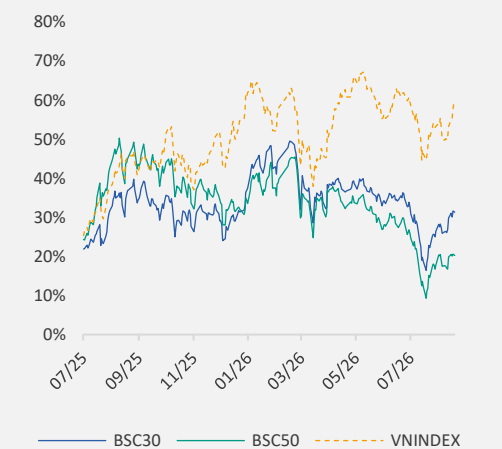
		%D	%W
SPX	7,674	-0.58%	-0.16%
FTSE100	8,236	-0.98%	-0.53%
Eurostoxx	25,793	-0.77%	-0.19%
Shanghai	3,952	0.28%	0.26%
Nikkei	65,143	-0.19%	1.27%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	100.03	2.15%
Gold	4,400	1.01%
Exchange rate		
USD/VND	25,905	-0.35%
EUR/VND	30,190	-0.11%
JPY/VND	169	-0.08%
Interst rates		
10Y-Gov bond rate	4.45%	0.00%
1M-interbank rate	6.05%	0.40%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VPL	85.90	4.12%	1.39	2.46
VCB	58.70	1.03%	1.05	7.17
TCB	32.40	1.41%	0.68	15.37
GAS	85.70	1.54%	0.66	2.32
BSR	27.35	1.30%	0.37	15.73

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	82.40	2.62%	1.16	0.15
NTP	52.30	2.15%	0.14	0.24
DTK	10.70	1.90%	0.08	0.01
VIT	26.50	6.00%	0.08	0.01
NFC	52.00	9.70%	0.05	0.002

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
L10	23.00	6.98%	0.00
PLP	4.61	6.96%	0.25
VNG	6.09	6.84%	0.00
C32	16.90	6.29%	0.02
GTA	8.99	5.76%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
GDW	30.20	9.82%	0.00
VNT	29.30	9.74%	0.01
NFC	52.00	9.70%	0.00
SFN	18.30	9.58%	0.00
PTD	6.10	8.93%	0.03

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	247.70	-0.76%	-3.05	5.01
VHM	72.10	-2.04%	-2.52	14.30
LPB	48.15	-1.73%	-0.52	2.15
HVN	21.90	-2.88%	-0.41	1.37
BCM	41.30	-2.59%	-0.23	0.76

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	134.50	-2.25%	-0.70	0.01
NVB	11.80	-0.84%	-0.17	0.35
PVS	38.40	-1.29%	-0.15	2.59
MBS	17.10	-1.16%	-0.12	2.26
KSV	111.20	-0.54%	-0.11	0.03

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
CMV	8.98	-6.94%	0.00
LM8	14.80	-6.92%	0.00
COM	24.95	-6.90%	0.00
CLW	44.80	-6.86%	0.00
PNC	25.90	-6.83%	0.00

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
VCM	6.30	-10.00%	0.00
NHC	21.10	-9.83%	0.00
HTC	28.00	-9.68%	0.05
NBW	29.00	-8.81%	0.00
PGT	6.30	-8.70%	0.00

Figure 1
Sectors performance

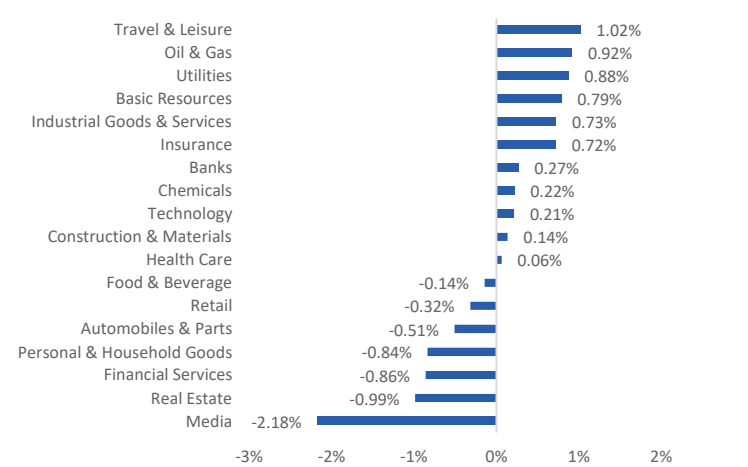
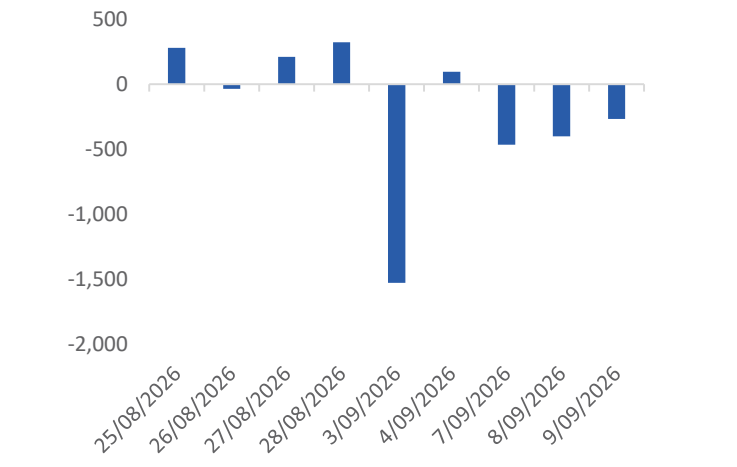


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	71.6	-1.0%	1.1	105,665	117.2	6,664	10.7	113.0	49.0%	Link
KBC	Real Estate	27.0	-0.2%	1.2	25,380	195.0	1,218	22.1	42.4	6.9%	Link
KDH	Real Estate	17.0	-1.2%	0.8	19,078	87.2	1,567	10.9	39.9	24.0%	Link
PDR	Real Estate	12.0	0.0%	1.0	11,974	53.1	619	19.4	28.2	6.8%	Link
VHM	Real Estate	72.1	-2.0%	1.7	592,289	1044.2	9,730	7.4	132.6	6.8%	Link
FPT	Technology	72.4	0.3%	0.6	124,117	442.6	5,863	12.4	124.4	27.8%	Link
BSR	Oil & Gas	27.4	1.3%	0.0	136,950	435.4	3,974	6.9	-	1.1%	Link
PVS	Oil & Gas	38.4	-1.3%	1.0	19,639	100.9	4,118	9.3	52.3	15.9%	Link
HCM	Financial Services	26.4	-0.6%	1.0	35,571	73.5	1,284	20.5		34.7%	Link
SSI	Financial Services	20.9	-0.5%	1.1	62,727	199.2	1,752	11.9		30.0%	Link
VCI	Financial Services	21.2	-2.3%	1.0	24,427	168.5	1,335	15.9		17.0%	Link
DCM	Chemicals	32.7	-0.3%	0.4	17,285	100.2	4,939	6.6	53.3	4.8%	Link
DGC	Chemicals	46.6	2.1%	0.7	17,698	30.9	5,603	8.3	96.7	3.7%	Link
ACB	Banks	22.5	0.7%	0.6	130,309	166.8	2,701	8.3	27.1	23.6%	Link
CTG	Banks	30.7	-0.2%	0.9	238,445	273.6	5,172	5.9	53.5	24.6%	Link
HDB	Banks	27.5	0.6%	1.0	137,645	655.1	3,828	7.2	32.7	21.6%	Link
MBB	Banks	20.2	0.3%	0.8	203,389	245.4	3,224	6.3	32.4	22.1%	Link
MSB	Banks	12.9	-1.5%	0.7	48,298	84.3	1,573	8.2	14.0	7.2%	Link
STB	Banks	76.7	0.8%	0.7	144,596	555.0	1,634	47.0		10.9%	Link
TCB	Banks	32.4	1.4%	1.1	229,594	496.1	3,829	8.5	43.5	20.8%	Link
TPB	Banks	14.5	-0.3%	0.9	40,085	33.5	2,732	5.3	-	22.0%	Link
VCB	Banks	58.7	1.0%	0.8	490,478	414.3	4,984	11.8	-	20.0%	Link
VIB	Banks	15.0	-0.3%	0.8	51,060	78.1	2,180	6.9	23.0	3.4%	Link
VPB	Banks	27.4	0.0%	1.3	217,390	370.7	3,758	7.3	36.5	22.8%	Link
HPG	Basic Resources	22.1	0.9%	0.8	186,167	533.3	2,750	8.0	32.2	21.6%	Link
HSG	Basic Resources	10.6	0.0%	0.9	8,557	16.0	813	13.0	14.3	3.2%	Link
DBC	Food & Beverage	16.6	-0.9%	0.8	7,155	31.6	2,679	6.2	28.8	1.3%	Link
MSN	Food & Beverage	68.4	0.0%	1.1	99,890	157.9	4,632	14.8	100.4	24.0%	Link
VNM	Food & Beverage	61.3	0.5%	0.4	128,114	99.8	5,246	11.7	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	41.9	-0.24%	1.1	9,348	41.2	3,784	11.1	24.46%	23.8%	Link
FRT	Retail	140.5	0.72%	0.9	25,124	32.9	6,359	22.1	33.33%	27.5%	Link
BVH	Insurance	63.5	0.79%	0.7	47,137	14.0	4,472	14.2	27.21%	13.3%	Link
DIG	Real Estate	10.3	0.00%	1.1	8,653	41.6	987	10.4	2.57%	8.1%	Link
DXG	Real Estate	11.3	-1.74%	1.1	14,330	137.3	157	72.2	16.75%	1.4%	Link
HDC	Real Estate	11.6	-1.28%	1.0	2,665	6.6	2,389	4.9	1.05%	23.0%	Link
HDG	Real Estate	16.2	-2.70%	0.8	6,593	24.1	2,298	7.1	16.02%	13.8%	Link
IDC	Real Estate	31.0	-0.96%	0.9	12,941	28.6	5,201	6.0	14.84%	32.7%	Link
NLG	Real Estate	25.3	1.00%	0.8	12,249	42.5	1,407	17.9	37.34%	5.2%	Link
SIP	Real Estate	49.0	0.41%	0.8	11,864	4.3	5,867	8.4	2.32%	27.7%	Link
SZC	Real Estate	19.6	-1.51%	1.0	3,528	9.7	887	22.1	1.23%	5.0%	Link
TCH	Real Estate	12.2	0.83%	1.0	12,241	58.7	312	39.1	10.15%	2.6%	Link
VIC	Real Estate	247.7	-0.76%	1.4	1,922,694	1247.2	2,753	90.0	3.15%	13.9%	Link
VRE	Real Estate	26.3	0.38%	1.5	59,762	107.5	3,191	8.2	11.21%	15.0%	Link
CMG	Technology	23.1	-0.86%	0.7	5,380	3.1	1,692	13.7	36.37%	12.3%	Link
PLX	Oil & Gas	35.8	0.14%	0.9	45,487	189.5	2,528	14.2	14.05%	12.5%	Link
PVD	Oil & Gas	18.7	0.00%	0.8	17,302	66.0	1,199	15.6	8.60%	6.5%	Link
FTS	Financial Services	21.4	-1.61%	0.9	8,157	10.4	1,105	19.4	24.54%	9.5%	Link
MBS	Financial Services	17.1	-1.16%	1.0	17,116	39.0	1,828	9.4	0.30%	14.0%	Link
GAS	Utilities	85.7	1.54%	1.0	206,790	200.3	5,269	16.3	2.04%	18.9%	Link
POW	Utilities	12.9	1.18%	1.0	39,575	81.4	2,049	6.3	3.85%	16.2%	Link
REE	Utilities	45.4	-0.55%	0.4	28,302	9.2	4,238	10.7	48.97%	12.6%	Link
VJC	Travel & Leisure	125.0	-0.79%	0.8	96,137	131.2	2,830	44.2	6.06%	8.6%	Link
GEX	Industrial Goods & Services	24.6	0.20%	1.7	32,188	130.0	1,049	23.4	6.30%	7.5%	Link
GMD	Industrial Goods & Services	75.6	0.80%	0.9	32,727	37.5	6,029	12.5	39.18%	19.3%	Link
HAH	Industrial Goods & Services	46.6	1.19%	0.8	8,940	32.4	6,642	7.0	7.38%	27.1%	Link
PVT	Industrial Goods & Services	21.0	-1.41%	0.7	10,855	149.5	2,761	7.6	14.63%	16.1%	Link
VTP	Industrial Goods & Services	50.4	-2.14%	0.6	10,175	27.6	2,199	22.9	3.69%	18.3%	Link
PNJ	Personal & Household Goods	38.0	-1.17%	1.3	19,420	155.1	4,780	7.9	45.15%	18.4%	Link
TCM	Personal & Household Goods	16.9	0.00%	0.8	1,982	10.3	1,872	9.0	47.97%	9.1%	Link
TNG	Personal & Household Goods	16.5	-1.20%	0.8	2,124	4.0	3,465	4.8	21.55%	22.0%	Link
DPM	Chemicals	22.8	-0.22%	0.4	15,502	74.6	2,608	8.7	3.54%	15.6%	Link
GVR	Chemicals	31.9	0.16%	1.6	127,400	45.7	1,751	18.2	0.58%	12.0%	Link
EIB	Banks	16.8	0.00%	1.3	31,201	194.5	264	63.4	1.09%	1.9%	Link
LPB	Banks	48.2	-1.73%	0.5	143,838	104.3	3,780	12.7	1.48%	24.7%	Link
NAB	Banks	11.3	-0.44%	0.5	24,287	13.9	2,258	5.0	0.96%	19.5%	Link
OCB	Banks	10.2	-1.46%	0.6	31,084	46.8	1,454	7.0	19.38%	13.0%	Link
NKG	Basic Resources	10.8	0.00%	1.0	5,292	12.7	338	31.8	4.79%	2.2%	Link
ANV	Food & Beverage	16.3	0.00%	1.1	4,340	6.5	3,248	5.0	2.53%	23.6%	Link
BAF	Food & Beverage	32.1	0.00%	0.5	11,711	43.6	256	125.2	4.13%	2.2%	Link
SAB	Food & Beverage	44.7	-0.67%	0.3	57,266	23.2	3,723	12.0	58.85%	22.3%	Link
VHC	Food & Beverage	52.1	-0.19%	0.7	10,913	12.8	6,485	8.0	17.99%	15.0%	Link
BMP	Construction & Materials	140.2	-0.64%	0.5	11,477	12.7	15,674	8.9	82.30%	42.6%	Link
CTD	Construction & Materials	60.1	-1.64%	0.8	6,721	13.9	7,046	8.5	46.74%	8.3%	Link
CTR	Construction & Materials	74.2	0.00%	0.7	9,506	8.8	5,110	14.5	5.74%	30.2%	Link
DPG	Construction & Materials	27.8	-2.97%	0.7	3,291	10.8	3,530	7.9	18.39%	14.9%	Link
HHV	Construction & Materials	9.9	-0.40%	0.8	5,676	20.3	1,164	8.5	10.33%	5.8%	Link
PC1	Construction & Materials	20.7	1.22%	0.8	8,514	43.3	2,809	7.4	8.15%	17.9%	Link
VCG	Construction & Materials	15.5	-0.32%	0.7	10,822	43.8	5,869	2.6	1.96%	35.6%	Link
VGC	Construction & Materials	40.5	1.25%	1.1	18,158	9.2	3,174	12.8	0.85%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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