

MARKET OUTLOOK

VN-Index declined right from the opening. The downward momentum eased as the index approached the 1,815 level. However, selling pressure intensified in the latter half of the afternoon session, pushing the VN-Index down to close at 1,795.21 points, more than 34 points lower than the previous session. Market breadth was negative, with 16 out of 18 sectors declining. Chemicals posted the steepest loss, followed by Financial Services. In contrast, Insurance and Oil & Gas managed to stay in positive territory. Regarding foreign trading, foreign investors were net sellers on HSX and net buyers on HNX and UPCoM. The VN-Index fell sharply below the 1,800 level, accompanied by a strong increase in liquidity. Profit-taking pressure following the steep rebound over the past few weeks may persist in the short term and could bring the index back toward the 1,765 area. Investors are advised to trade cautiously.

FUTURES CONTRACTS

All VN30 futures contracts declined in line with the VN30 Index

COVERED WARRANTS

During the trading session on 11/09/2026, most covered warrants decreased.

HIGHLIGHT

- VN-Index **-34.02** points, closing at **1795.21** points. HNX-Index **-5.69** points, closing at **272.68** points.
- Pulling the index up: **BSR (+0.49)**, **SSB (+0.22)**, **BVH (+0.16)**, **AST (+0.05)**, **STG (+0.05)**.
- Pulling the index down: **VIC (-7.12)**, **VHM (-1.88)**, **VCB (-1.40)**, **GVR (-1.36)**, **TCB (-1.17)**.
- The matched trade value of VN-Index reached VND **15,320** billion, increased **36.30%** compared to the previous session. The total transaction value reached VND 17,032 billion.
- The trading range is 27.23 points. The market had **51** gainers, 40 remaining unchanged, **284** losers.
- Foreign investors' net selling value: VND **-870.91** billion on HOSE, including **STB (VND -229.41 billion)**, **MBB (VND -140.40 billion)**, **VPB (VND -134.30 billion)**, **VHM (VND -93.85 billion)**, **VNM (VND -71.21 billion)**. Foreign investors were net buyers on HNX with the value of VND **15.04** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-2.07%**. Positive stocks: **BSR (+1.66%)**.
- BSC50 **-1.78%**. Positive stocks: **PVT (+1.61%)**, **BVH (+1.59%)**, **CTR (+0.54%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-2.07%	-1.78%	-1.86%	-2.03%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,795.21	272.68	126.55
% 1D	-1.86%	-2.04%	-0.25%
TV (VND bn)	15,320	894	361
%1D	36.30%	77.63%	18.52%
Foreign (VND bn)	-870.91	15.04	6.15

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
BSR	109.73	STB	-229.41
VIC	64.34	MBB	-140.40
DGW	42.66	VPB	-134.30
PVT	39.75	VHM	-93.85
PNJ	39.16	VNM	-71.21

Source: FiinPro-X, BSC compiled

Overview of global stock markets

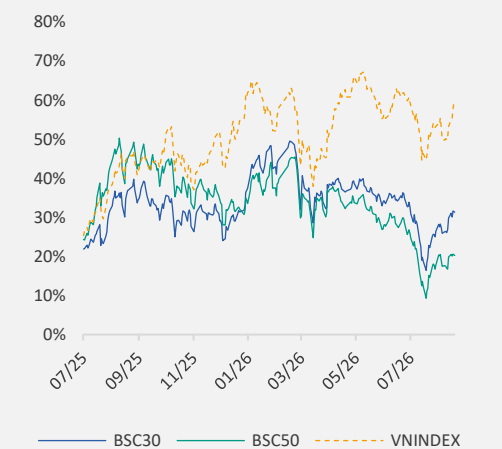
	%D	%W
SPX	-0.58%	-0.98%
FTSE100	0.47%	-1.50%
Eurostoxx	0.26%	-2.23%
Shanghai	-1.18%	-1.07%
Nikkei	-1.93%	-1.55%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	104.59	-2.82%
Gold	4,351	0.76%
Exchange rate		
USD/VND	25,918	-0.02%
EUR/VND	30,077	-0.12%
JPY/VND	168	0.21%
Interst rates		
10Y-Gov bond rate	4.46%	0.01%
1M-interbank rate	5.92%	0.18%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
BSR	27.55	1.66%	0.49	17.24
SSB	18.30	1.67%	0.22	2.48
BVH	64.00	1.59%	0.16	0.77
AST	67.90	6.93%	0.05	0.04
STG	34.40	7.00%	0.05	0.00

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
PGS	73.20	8.44%	0.19	0.00
SJ1	17.50	9.38%	0.04	0.00
VNT	35.40	9.94%	0.04	0.02
HTC	33.00	10.00%	0.03	0.01
HHC	79.00	3.54%	0.03	0.000

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
STG	34.40	7.00%	0.00
CCI	17.65	6.97%	0.00
SVD	4.62	6.94%	0.02
AST	67.90	6.93%	0.04
TNC	27.85	6.91%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
HTC	33.00	10.00%	0.01
VNT	35.40	9.94%	0.02
GDW	33.20	9.93%	0.00
HAT	31.00	9.93%	0.00
HEV	8.00	9.59%	0.01

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	243.30	-1.78%	-7.12	4.28
VHM	72.00	-1.50%	-1.88	7.79
VCB	58.20	-1.36%	-1.40	4.42
GVR	30.00	-5.36%	-1.36	3.83
TCB	31.60	-2.47%	-1.17	15.25

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	128.00	-3.40%	-1.01	0.01
KSF	80.00	-1.60%	-0.70	0.13
KSV	105.20	-2.59%	-0.49	0.02
MBS	16.50	-3.51%	-0.35	5.97
NVB	11.70	-1.68%	-0.35	0.23

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
SZC	18.00	-7.45%	0.35
SGT	8.84	-6.95%	0.06
CCC	6.57	-6.94%	0.00
HSL	9.40	-6.93%	0.62
PMG	6.05	-6.92%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
SHN	6.40	-9.86%	0.12
MKV	11.90	-9.85%	0.00
BPC	12.10	-9.70%	0.00
DC2	5.60	-9.68%	0.00
HMH	15.60	-9.30%	0.41

Figure 1
Sectors performance

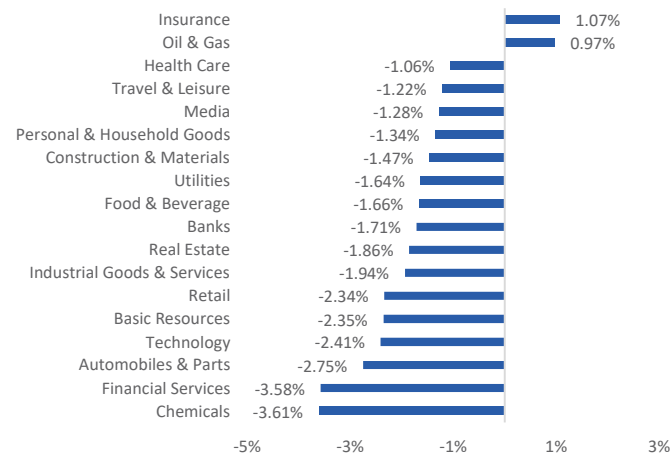
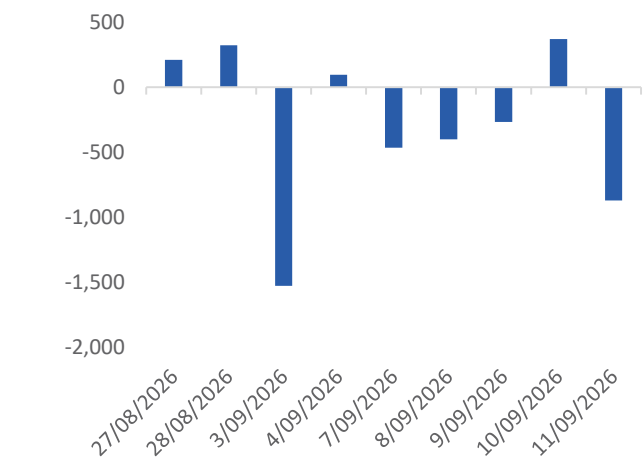


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	71.3	-2.2%	1.1	105,222	362.0	6,663	10.7	113.0	49.0%	Link
KBC	Real Estate	26.5	-1.9%	0.9	24,957	25.6	1,218	21.8	42.4	6.9%	Link
KDH	Real Estate	16.3	-4.1%	0.9	18,292	107.6	1,567	10.4	39.9	23.9%	Link
PDR	Real Estate	11.8	-2.1%	1.1	11,724	76.4	619	19.0	28.2	6.8%	Link
VHM	Real Estate	72.0	-1.5%	1.7	591,467	563.3	9,730	7.4	132.6	6.8%	Link
FPT	Technology	72.7	-2.4%	0.7	124,632	532.5	5,862	12.4	124.4	28.1%	Link
BSR	Oil & Gas	27.6	1.7%	0.0	137,951	479.3	3,974	6.9	-	1.1%	Link
PVS	Oil & Gas	38.4	-0.8%	0.9	19,639	216.0	4,118	9.3	52.3	15.9%	Link
HCM	Financial Services	25.5	-3.0%	0.9	34,424	151.6	1,282	19.9		34.7%	Link
SSI	Financial Services	20.3	-3.3%	1.0	60,926	505.4	1,752	11.6		30.0%	Link
VCI	Financial Services	20.1	-5.9%	0.8	23,102	383.2	1,335	15.0		17.0%	Link
DCM	Chemicals	32.5	0.0%	0.8	17,206	148.1	4,939	6.6	53.3	4.8%	Link
DGC	Chemicals	46.8	-0.5%	1.0	17,755	54.5	5,603	8.3	96.7	3.7%	Link
ACB	Banks	22.1	-1.6%	0.7	127,988	191.9	2,701	8.2	27.1	23.7%	Link
CTG	Banks	30.0	-2.0%	0.9	232,620	334.9	5,172	5.8	53.5	24.6%	Link
HDB	Banks	26.8	-2.4%	0.9	134,141	361.3	3,828	7.0	32.7	21.7%	Link
MBB	Banks	19.8	-1.7%	1.0	198,858	514.6	3,222	6.1	32.4	22.1%	Link
MSB	Banks	13.0	0.0%	0.9	48,485	44.8	1,573	8.2	14.0	7.2%	Link
STB	Banks	77.3	-0.9%	0.7	145,727	647.7	1,634	47.3		10.8%	Link
TCB	Banks	31.6	-2.5%	1.1	223,925	485.7	3,829	8.3	43.5	20.8%	Link
TPB	Banks	14.2	-2.1%	1.0	39,253	91.8	2,732	5.2	-	22.0%	Link
VCB	Banks	58.2	-1.4%	0.8	486,300	258.9	4,984	11.7	-	19.9%	Link
VIB	Banks	13.3	-3.3%	0.7	49,388	114.8	1,991	6.7	23.0	3.4%	Link
VPB	Banks	27.0	-2.0%	1.0	213,819	753.8	3,758	7.2	36.5	22.8%	Link
HPG	Basic Resources	21.3	-2.5%	0.8	179,835	508.3	2,750	7.8	32.2	21.8%	Link
HSG	Basic Resources	10.2	-2.9%	0.8	8,234	28.5	813	12.6	14.3	3.2%	Link
DBC	Food & Beverage	16.0	-3.0%	0.8	6,897	49.3	2,679	6.0	28.8	1.3%	Link
MSN	Food & Beverage	66.5	-3.2%	0.9	97,115	310.8	4,632	14.4	100.4	24.0%	Link
VNM	Food & Beverage	59.9	-2.8%	0.5	125,188	244.4	5,246	11.4	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.4	-0.78%	0.9	9,917	171.9	3,784	11.7	25.20%	23.8%	Link
FRT	Retail	137.0	-2.14%	0.9	24,498	51.0	6,359	21.5	33.32%	27.5%	Link
BVH	Insurance	64.0	1.59%	0.9	47,509	50.0	4,472	14.3	27.21%	13.3%	Link
DIG	Real Estate	10.1	-1.95%	1.0	8,484	51.3	987	10.2	2.51%	8.1%	Link
DXG	Real Estate	10.8	-4.44%	0.9	13,632	164.8	157	68.6	16.09%	1.4%	Link
HDC	Real Estate	11.4	-0.87%	1.0	2,607	21.3	2,389	4.8	1.05%	23.0%	Link
IDC	Real Estate	30.0	-2.60%	0.9	12,523	38.3	5,201	5.8	14.64%	32.7%	Link
NLG	Real Estate	24.7	-0.40%	0.9	11,982	200.2	1,407	17.6	37.23%	5.2%	Link
SIP	Real Estate	48.5	-1.02%	0.8	11,742	3.2	5,867	8.3	2.33%	27.7%	Link
SZC	Real Estate	18.0	-2.44%	0.8	3,240	6.4	887	20.3	1.21%	5.0%	Link
TCH	Real Estate	11.7	-3.31%	1.1	11,739	115.5	312	37.5	10.05%	2.6%	Link
VIC	Real Estate	243.3	-1.78%	1.8	1,888,540	1050.5	2,753	88.4	3.16%	13.9%	Link
VRE	Real Estate	25.6	-3.21%	1.5	58,171	97.7	3,191	8.0	11.18%	15.0%	Link
CMG	Technology	23.4	-1.68%	0.8	5,438	2.1	1,692	13.8	36.35%	12.3%	Link
PLX	Oil & Gas	35.2	-0.85%	0.8	44,725	170.1	2,528	13.9	14.05%	12.5%	Link
PVD	Oil & Gas	18.6	0.27%	0.6	17,210	196.3	1,199	15.5	8.34%	6.5%	Link
FTS	Financial Services	20.6	-3.97%	1.1	7,833	29.2	1,105	18.6	24.55%	9.5%	Link
MBS	Financial Services	16.5	-3.51%	1.1	16,515	99.8	1,828	9.0	0.31%	14.0%	Link
GAS	Utilities	82.9	-2.01%	0.8	200,034	123.3	5,269	15.7	2.06%	18.9%	Link
HDG	Utilities	16.0	-1.24%	0.9	6,491	17.4	2,298	6.9	15.92%	13.8%	Link
POW	Utilities	12.6	-1.95%	0.9	38,655	100.8	2,049	6.2	3.79%	16.2%	Link
REE	Utilities	45.0	-1.21%	0.5	28,022	18.0	4,238	10.6	48.94%	12.6%	Link
VJC	Travel & Leisure	124.7	-0.40%	0.7	95,906	134.0	2,830	44.1	6.06%	8.6%	Link
GEX	Industrial Goods & Services	24.0	-4.39%	1.2	31,338	223.0	1,049	22.8	6.31%	7.5%	Link
GMD	Industrial Goods & Services	74.6	-0.80%	0.8	32,294	81.1	6,028	12.4	39.06%	19.3%	Link
HAH	Industrial Goods & Services	46.0	-2.34%	0.6	8,825	32.4	6,641	6.9	7.18%	27.1%	Link
PVT	Industrial Goods & Services	22.1	1.61%	0.7	11,424	221.0	2,761	8.0	14.84%	16.1%	Link
VTP	Industrial Goods & Services	49.5	-2.56%	0.6	9,993	42.8	2,199	22.5	3.74%	18.3%	Link
PNJ	Personal & Household Goods	37.3	-2.36%	0.9	19,087	445.4	4,780	7.8	45.02%	18.4%	Link
TCM	Personal & Household Goods	16.6	-1.19%	0.8	1,953	12.7	1,872	8.9	47.97%	9.1%	Link
TNG	Personal & Household Goods	16.1	-2.42%	0.8	2,073	5.2	3,465	4.7	21.51%	22.0%	Link
DPM	Chemicals	22.4	-0.88%	0.6	15,230	97.5	2,608	8.6	3.41%	15.6%	Link
GVR	Chemicals	30.0	-5.36%	1.1	120,000	118.5	1,751	17.1	0.57%	12.0%	Link
EIB	Banks	16.8	-0.30%	1.0	31,294	122.8	264	63.6	1.09%	1.9%	Link
LPB	Banks	46.7	-3.01%	0.6	139,506	105.8	3,780	12.4	1.49%	24.7%	Link
NAB	Banks	11.2	-0.44%	0.5	24,179	16.5	2,257	5.0	0.96%	19.5%	Link
OCB	Banks	10.2	0.00%	0.7	31,238	23.2	1,454	7.0	19.24%	13.0%	Link
NKG	Basic Resources	10.2	-4.23%	0.9	5,022	26.3	338	30.2	4.79%	2.2%	Link
ANV	Food & Beverage	15.7	-3.40%	1.1	4,167	10.0	3,248	4.8	2.51%	23.6%	Link
BAF	Food & Beverage	32.1	-0.47%	0.6	11,693	41.3	256	125.0	4.13%	2.2%	Link
SAB	Food & Beverage	43.9	-2.23%	0.6	56,240	37.1	3,723	11.8	58.84%	22.3%	Link
VHC	Food & Beverage	50.2	-2.71%	0.7	10,515	21.7	6,485	7.7	17.98%	15.0%	Link
BMP	Construction & Materials	140.3	-1.20%	0.4	11,485	6.1	15,674	9.0	82.29%	42.6%	Link
CTD	Construction & Materials	58.0	-1.69%	0.8	6,486	17.4	7,046	8.2	46.73%	8.3%	Link
CTR	Construction & Materials	74.0	0.54%	0.8	9,480	13.9	5,110	14.5	5.70%	30.2%	Link
DPG	Construction & Materials	27.1	-2.35%	0.9	3,208	7.2	3,530	7.7	18.39%	14.9%	Link
HHV	Construction & Materials	9.5	-2.85%	0.8	5,481	38.2	1,164	8.2	10.32%	5.8%	Link
PC1	Construction & Materials	20.4	-0.24%	0.5	8,390	34.2	2,809	7.3	8.21%	17.9%	Link
VCG	Construction & Materials	15.1	-2.59%	0.7	10,508	54.9	5,869	2.6	1.96%	35.6%	Link
VGC	Construction & Materials	41.0	-1.20%	0.9	18,382	16.4	3,174	12.9	0.86%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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