Vietnam Daily Review

VN-INDEX TRADES SIDEWAYS AMID DECLINING LIQUIDITY

Wednesday, 16 September 2026

MARKET OUTLOOK

VN-Index traded in a narrow range of 1,805–1,817 today and closed at 1,810.11 points, virtually unchanged from the previous session. Market breadth was negative, with 11 of 18 sectors declining, led by Media and Travel & Leisure. In contrast, the Chemicals sector posted a positive session. Foreign investors were net buyers across all three exchanges, including HSX, HNX and UPCOM. Although the short-term uptrend from the late-July 2026 bottom has shown no signs of reversal, market sentiment remains mixed as VN-Index trades around the 1,800 level, indicating that near-term risks remain. Investors should continue to trade cautiously.

FUTURES CONTRACTS

All VN30 futures contracts rose in line with the VN30 Index.

COVERED WARRANTS

During the trading session on 16/09/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

• VN-Index -1.04 points, closing at 1810.11 points. HNX-Index -0.91 points, closing at 273.22 points.
• Pulling the index up: SSB (+1.11), GVR (+0.99), DMX (+0.97), ACB (+0.62), MBB (+0.59).
• Pulling the index down: VCB (-1.21), GAS (-0.98), VHM (-0.68), BID (-0.67), LPB (-0.58).
• The matched trade value of VN-Index reached VND 12,030 billion, decreased -10.91% compared to the previous session. The total transaction value reached VND 14,879 billion.
• The trading range is 11.06 points. The market had 116 gainers, 67 remaining unchanged, 194 losers.
• Foreign investors' net buying value: VND 243.51 billion on HOSE, including SBT (VND 230.88 billion), FPT (VND 119.28 billion), BSR (VND 112.62 billion), MBB (VND 96.04 billion), MCH (VND 95.45 billion). Foreign investors were net buyers on HNX with the value of VND 2.89 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 -0.30%. Positive stocks: ACB (+2.26%), FPT (+1.51%), MBB (+1.50%).
• BSC50 -0.19%. Positive stocks: NAB (+4.00%), GVR (+3.72%), PLX (+2.28%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.30%	-0.19%	-0.06%	0.16%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,810.11	273.22	125.98
% 1D	-0.06%	-0.33%	0.41%
TV (VND bn)	12,030	595	327
%1D	-10.91%	-12.91%	-13.86%
Foreign (VND bn)	243.51	2.89	12.86

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SBT	230.88	VHM	-205.56
FPT	119.28	VIC	-149.19
BSR	112.62	VIX	-66.46
MBB	96.04	HPG	-37.43
MCH	95.45	VCI	-30.47

Source: FiinPro-X, BSC compiled

Overview of global stock markets

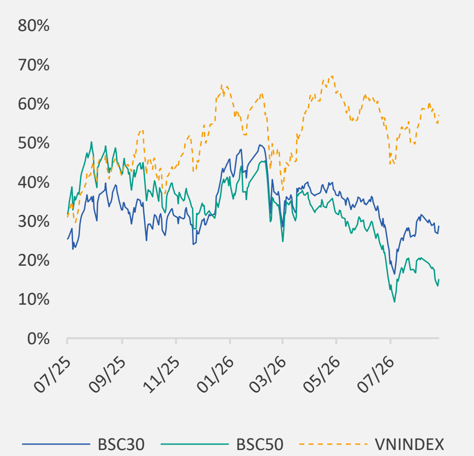
		%D	%W
SPX	7,586	-0.45%	-1.14%
FTSE100	8,099	0.10%	-0.71%
Eurostoxx	25,390	-0.13%	-0.64%
Shanghai	3,892	0.71%	-1.52%
Nikkei	63,923	0.69%	-1.87%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	108.00	-0.69%
Gold	4,325	0.76%
Exchange rate		
USD/VND	25,986	-0.01%
EUR/VND	29,990	0.02%
JPY/VND	168	0.05%
Interst rates		
10Y-Gov bond rate	4.46%	0.00%
1M-interbank rate	5.98%	0.04%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
SSB	22.35	6.94%	1.11	6.53
GVR	32.10	3.72%	0.99	4.37
DMX	75.00	4.90%	0.97	0.95
ACB	22.60	2.26%	0.62	8.07
MBB	20.30	1.50%	0.59	9.81

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VCB	59.30	-1.17%	-1.21	2.97
GAS	89.40	-2.19%	-0.98	2.66
VHM	71.00	-0.56%	-0.68	8.39
BID	36.35	-1.22%	-0.67	2.26
LPB	46.55	-2.00%	-0.58	4.16

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
PGS	77.10	4.33%	0.10	0.00
VNT	46.80	9.86%	0.05	0.00
PRE	29.60	2.07%	0.04	0.00
PVS	34.30	0.29%	0.03	5.59
C69	17.00	4.29%	0.03	0.520

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
KSV	102.60	-1.54%	-0.28	0.02
VIF	14.80	-4.52%	-0.14	0.01
MBS	16.40	-1.20%	-0.12	2.11
THD	129.00	-0.39%	-0.12	0.00
SHS	14.00	-1.41%	-0.11	4.07

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
TDW	46.80	6.97%	0.00
SSB	22.35	6.94%	6.53
DCL	41.65	6.93%	4.22
PIT	10.40	6.89%	0.05
NAV	14.75	6.88%	0.00

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
PNC	24.10	-6.95%	0.00
HU1	5.63	-6.94%	0.00
SC5	15.50	-6.91%	0.00
HAS	9.87	-6.89%	0.00
STG	35.20	-6.88%	0.00

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
VNT	46.80	9.86%	0.00
SGH	19.30	9.66%	0.00
VHL	10.40	9.47%	0.00
VC1	11.80	9.26%	0.00
PGN	6.30	8.62%	0.01

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
MKV	11.70	-10.00%	0.01
HTC	29.70	-10.00%	0.00
SCI	9.00	-10.00%	0.11
PJC	31.70	-9.94%	0.00
PMS	31.20	-9.57%	0.00

Figure 1
Sectors performance

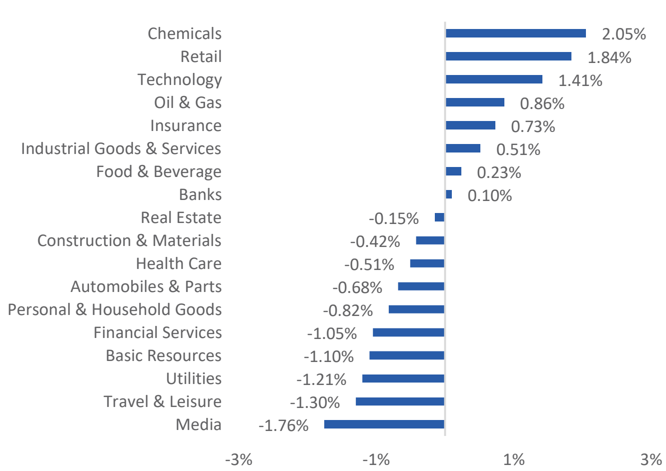
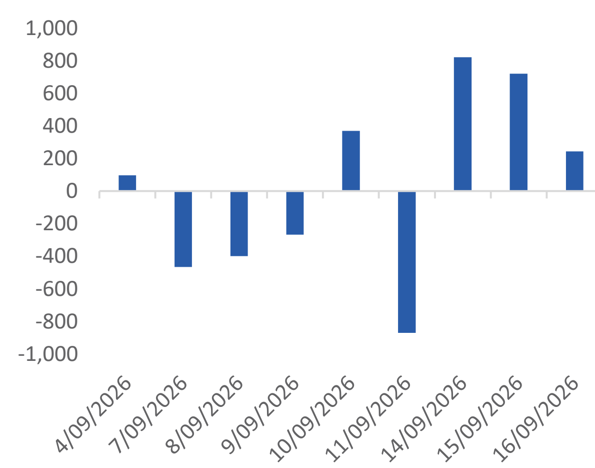


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	71.5	0.4%	1.1	105,512	189.6	6,663	10.7	113.0	49.0%	Link
KBC	Real Estate	26.0	-0.4%	1.2	24,486	65.3	1,218	21.4	42.4	6.9%	Link
KDH	Real Estate	15.3	-1.9%	0.9	17,170	66.0	1,567	9.8	39.9	23.7%	Link
PDR	Real Estate	11.6	-0.4%	1.0	11,525	34.9	619	18.7	28.2	6.9%	Link
VHM	Real Estate	71.0	-0.6%	1.7	583,253	604.7	9,730	7.3	132.6	6.7%	Link
FPT	Technology	73.8	1.5%	0.6	126,517	565.7	5,862	12.6	124.4	28.3%	Link
BSR	Oil & Gas	30.6	0.5%	0.0	153,223	514.2	3,974	7.7	-	1.4%	Link
PVS	Oil & Gas	34.3	0.3%	1.0	21,050	193.6	3,432	10.0	52.3	16.0%	Link
HCM	Financial Services	24.9	-1.0%	1.0	33,614	76.6	1,278	19.5		34.8%	Link
SSI	Financial Services	20.6	-0.5%	1.1	61,677	286.0	1,752	11.7		29.9%	Link
VCI	Financial Services	19.3	-2.8%	1.0	22,180	186.9	1,335	14.4		16.7%	Link
DCM	Chemicals	33.4	-1.2%	0.4	17,682	116.5	4,939	6.8	53.3	5.0%	Link
DGC	Chemicals	35.0	-2.9%	0.8	13,292	32.3	5,603	6.3	96.7	3.6%	Link
ACB	Banks	22.6	2.3%	0.6	131,180	180.4	2,701	8.4	27.1	23.7%	Link
CTG	Banks	30.9	1.0%	0.9	239,610	140.4	5,172	6.0	53.5	24.6%	Link
HDB	Banks	27.1	0.0%	1.0	135,643	774.4	3,828	7.1	32.7	21.7%	Link
MBB	Banks	20.3	1.5%	0.8	204,396	197.7	3,219	6.3	32.4	22.2%	Link
MSB	Banks	12.9	0.4%	0.7	48,110	113.4	1,573	8.2	14.0	7.2%	Link
STB	Banks	75.8	-0.3%	0.7	142,899	254.9	1,634	46.4		10.6%	Link
TCB	Banks	32.5	0.8%	1.1	229,949	320.5	3,829	8.5	43.5	20.9%	Link
TPB	Banks	14.0	-1.1%	0.9	38,837	65.2	2,732	5.1	-	21.9%	Link
VCB	Banks	59.3	-1.2%	0.8	495,492	177.0	4,984	11.9	-	20.0%	Link
VIB	Banks	13.6	0.4%	0.8	50,506	126.0	1,991	6.8	23.0	3.4%	Link
VPB	Banks	27.6	-0.2%	1.3	218,976	562.2	3,758	7.3	36.5	22.8%	Link
HPG	Basic Resources	21.0	-1.2%	0.8	176,880	259.9	2,750	7.6	32.2	21.7%	Link
HSG	Basic Resources	10.1	-1.0%	0.9	8,113	14.5	813	12.4	14.3	3.2%	Link
DBC	Food & Beverage	15.9	-0.9%	0.8	6,832	18.5	2,679	5.9	28.8	1.2%	Link
MSN	Food & Beverage	67.4	0.0%	1.1	98,429	179.3	4,631	14.6	100.4	24.0%	Link
VNM	Food & Beverage	59.6	-0.2%	0.4	124,561	104.4	5,246	11.4	78.0	49.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.7	-3.46%	1.1	9,984	67.0	3,783	11.8	26.39%	23.8%	Link
FRT	Retail	128.0	-0.78%	0.9	22,888	70.2	6,359	20.1	33.30%	27.5%	Link
BVH	Insurance	71.0	1.14%	0.7	52,705	69.4	4,472	15.9	27.32%	13.3%	Link
DIG	Real Estate	10.0	-0.10%	1.0	8,434	16.0	987	10.1	2.35%	8.1%	Link
DXG	Real Estate	10.6	-1.86%	1.1	13,379	111.9	157	67.4	15.98%	1.4%	Link
HDC	Real Estate	11.3	0.00%	1.0	2,596	8.6	2,389	4.7	0.99%	23.0%	Link
IDC	Real Estate	31.0	0.00%	0.9	12,941	61.4	5,201	6.0	14.42%	32.7%	Link
NLG	Real Estate	23.7	-0.63%	0.8	11,497	19.7	1,407	16.8	37.02%	5.2%	Link
SIP	Real Estate	48.4	1.15%	0.8	11,718	3.9	5,867	8.3	2.33%	27.7%	Link
SZC	Real Estate	17.6	0.00%	1.0	3,159	5.6	887	19.8	1.16%	5.0%	Link
TCH	Real Estate	11.3	-2.59%	1.0	11,337	57.0	312	36.2	10.06%	2.6%	Link
VIC	Real Estate	241.2	-0.04%	1.4	1,872,239	976.5	2,752	87.6	3.15%	13.9%	Link
VRE	Real Estate	25.5	-0.78%	1.5	57,944	75.0	3,191	8.0	11.21%	15.0%	Link
CMG	Technology	22.8	0.00%	0.7	5,310	1.7	1,692	13.5	36.33%	12.3%	Link
PLX	Oil & Gas	38.2	2.28%	0.9	48,537	452.6	2,528	15.1	14.19%	12.5%	Link
PVD	Oil & Gas	19.7	0.25%	0.7	18,277	258.8	1,199	16.4	8.24%	6.5%	Link
FTS	Financial Services	20.2	-1.23%	0.9	7,680	8.3	1,105	18.2	24.58%	9.5%	Link
MBS	Financial Services	16.4	-1.20%	1.0	16,415	34.7	1,828	9.0	0.31%	14.0%	Link
GAS	Utilities	89.4	-2.19%	1.0	215,718	242.4	5,269	17.0	2.09%	18.9%	Link
HDG	Utilities	16.1	1.26%	0.8	6,532	10.9	2,298	7.0	15.77%	13.8%	Link
POW	Utilities	12.7	1.61%	1.0	38,808	134.3	2,049	6.2	3.78%	16.2%	Link
REE	Utilities	45.3	0.00%	0.4	28,240	15.0	4,238	10.7	48.96%	12.6%	Link
VJC	Travel & Leisure	124.4	0.00%	0.8	95,675	122.6	2,830	44.0	6.07%	8.6%	Link
GEX	Industrial Goods & Services	23.0	-0.22%	1.7	30,029	292.7	1,049	21.9	6.34%	7.5%	Link
GMD	Industrial Goods & Services	76.6	0.13%	0.9	33,160	66.4	6,027	12.7	39.02%	19.3%	Link
HAH	Industrial Goods & Services	47.5	2.04%	0.8	9,103	48.0	6,640	7.2	7.01%	27.1%	Link
PVT	Industrial Goods & Services	23.2	1.75%	0.7	11,993	204.3	2,761	8.4	15.23%	16.1%	Link
VTP	Industrial Goods & Services	49.6	0.20%	0.6	10,014	23.2	2,199	22.6	3.80%	18.3%	Link
PNJ	Personal & Household Goods	36.8	-1.21%	1.3	18,806	86.3	4,780	7.7	45.74%	18.4%	Link
TCM	Personal & Household Goods	16.2	-1.22%	0.8	1,906	7.0	1,872	8.7	47.96%	9.1%	Link
TNG	Personal & Household Goods	16.1	-1.23%	0.8	2,073	2.3	3,465	4.7	21.50%	22.0%	Link
DPM	Chemicals	23.0	-0.22%	0.4	15,638	145.3	2,608	8.8	3.42%	15.6%	Link
GVR	Chemicals	32.1	3.72%	1.6	128,400	139.9	1,751	18.3	0.57%	12.0%	Link
EIB	Banks	16.1	-0.31%	1.3	29,897	79.2	264	60.8	1.11%	1.9%	Link
LPB	Banks	46.6	-2.00%	0.6	139,058	199.6	3,780	12.3	1.53%	24.7%	Link
NAB	Banks	11.7	4.00%	0.5	25,258	36.3	2,256	5.2	0.97%	19.5%	Link
OCB	Banks	10.3	0.00%	0.6	31,544	129.0	1,454	7.1	19.16%	13.0%	Link
NKG	Basic Resources	10.0	-1.19%	1.0	4,913	14.7	338	29.5	4.71%	2.2%	Link
ANV	Food & Beverage	15.8	-0.94%	1.1	4,207	3.2	3,248	4.9	2.51%	23.6%	Link
BAF	Food & Beverage	32.1	0.00%	0.5	11,711	32.6	256	125.2	4.08%	2.2%	Link
SAB	Food & Beverage	44.1	-1.01%	0.3	56,561	16.3	3,723	11.9	58.87%	22.3%	Link
VHC	Food & Beverage	50.3	-0.79%	0.8	10,535	11.3	6,485	7.8	17.90%	15.0%	Link
BMP	Construction & Materials	146.9	-0.47%	0.5	12,025	19.6	15,674	9.4	82.31%	42.6%	Link
CTD	Construction & Materials	57.5	-1.37%	0.8	6,430	10.2	7,046	8.2	46.64%	8.3%	Link
CTR	Construction & Materials	72.7	-0.41%	0.7	9,314	11.2	5,110	14.2	5.69%	30.2%	Link
DPG	Construction & Materials	27.2	0.00%	0.7	3,226	6.9	3,530	7.7	18.41%	14.9%	Link
HHV	Construction & Materials	9.4	0.00%	0.8	5,372	14.6	1,164	8.0	10.32%	5.8%	Link
PC1	Construction & Materials	20.0	-0.25%	0.8	8,226	24.2	2,809	7.1	8.29%	17.9%	Link
VCG	Construction & Materials	14.4	-1.03%	0.7	10,019	18.5	5,869	2.4	1.97%	35.6%	Link
VGC	Construction & Materials	39.7	-0.25%	1.1	17,799	9.1	3,174	12.5	0.89%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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