

MARKET OUTLOOK

The Vin group led the market rebound today, helping the VN-Index close at 1,816.93 points, up more than 17 points from the previous session. Market breadth was positive, with 12 of 18 sectors advancing. Real Estate posted the strongest gain, followed by Industrial Goods & Services. Foreign investors were net buyers across all three exchanges, including HSX, HNX and UPCOM. Trading remained volatile, while liquidity declined for a third consecutive session as the VN-Index fluctuated around the psychological 1,800 level, making price movements increasingly difficult to predict. Investors should continue to trade cautiously.

FUTURES CONTRACTS

VN30 futures contracts all increased in line with the movement of the VN30 Index.

COVERED WARRANTS

During the trading session on 22/09/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+17.26** points, closing at **1816.93** points. HNX-Index **+2.55** points, closing at **276.93** points.
- Pulling the index up: **VIC (+14.60)**, **VHM (+2.25)**, **MSN (+0.85)**, **GEE (+0.61)**, **VNM (+0.39)**.
- Pulling the index down: **SSB (-1.03)**, **VPB (-0.72)**, **ACB (-0.47)**, **VJC (-0.33)**, **BSR (-0.20)**.
- The matched trade value of VN-Index reached VND **10,252** billion, decreased **-25.10%** compared to the previous session. The total transaction value reached VND 13,030 billion.
- The trading range is 29.31 points. The market had **163** gainers, 79 remaining unchanged, **127** losers.
- Foreign investors' net buying value: VND **54.08** billion on HOSE, including **SBT (VND 131.17 billion)**, **MCH (VND 67.96 billion)**, **VIC (VND 49.67 billion)**, **VNM (VND 41.54 billion)**, **MSN (VND 37.16 billion)**. Foreign investors were net buyers on HNX with the value of VND **4.74** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.56%**. Positive stocks: **MSN (+3.84%)**, **MSB (+3.45%)**, **PDR (+2.17%)**.
- BSC50 **+0.67%**. Positive stocks: **PVT (+4.56%)**, **VIC (+3.74%)**, **PC1 (+3.47%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.56%	0.67%	0.96%	0.62%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,816.93	276.93	126.13
% 1D	0.96%	0.93%	-0.17%
TV (VND bn)	10,252	545	303
%1D	-25.10%	-8.71%	-27.13%
Foreign (VND bn)	54.08	4.74	6.44

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SBT	131.17	TCB	-86.60
MCH	67.96	VHM	-54.49
VIC	49.67	VPB	-49.55
VNM	41.54	BVH	-45.03
MSN	37.16	VCB	-32.42

Source: FiinPro-X, BSC compiled

Overview of global stock markets

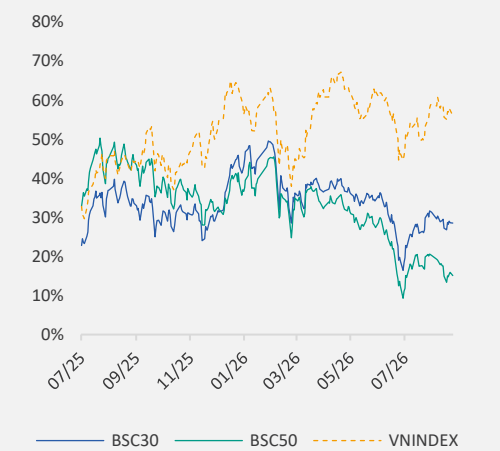
		%D	%W
SPX	7,765	1.49%	1.90%
FTSE100	8,140	0.01%	0.61%
Eurostoxx	25,535	-0.15%	0.44%
Shanghai	3,952	0.06%	2.27%
Nikkei	65,019	1.38%	1.57%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	100.85	0.51%
Gold	4,330	-0.31%
Exchange rate		
USD/VND	26,016	-0.02%
EUR/VND	29,802	-0.11%
JPY/VND	166	0.27%
Interest rates		
10Y-Gov bond rate	4.47%	0.00%
1M-interbank rate	6.60%	0.00%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	243.80	3.74%	14.60	1.50
VHM	69.40	1.91%	2.25	7.75
MSN	70.30	3.84%	0.85	9.17
GEE	66.50	6.91%	0.61	2.71
VNM	61.20	1.49%	0.39	1.78

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
NVB	13.90	4.51%	1.08	2.32
THD	125.00	1.71%	0.48	0.00
KSV	112.40	2.00%	0.40	0.06
DTK	10.70	3.88%	0.17	0.00
PGS	82.50	5.91%	0.14	0.000

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
PET	41.50	6.96%	1.65
COM	28.50	6.94%	0.00
GEE	66.50	6.91%	2.71
MDG	41.00	6.91%	0.00
TVS	15.60	6.85%	0.76

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
KST	13.20	10.00%	0.00
SJ1	16.50	10.00%	0.00
BXH	15.50	9.93%	0.00
BKC	14.10	9.30%	0.11
TV3	15.30	8.51%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
SSB	20.90	-6.90%	-1.03	16.41
VPB	28.00	-1.58%	-0.72	16.54
ACB	22.00	-1.79%	-0.47	7.29
VJC	135.90	-1.52%	-0.33	1.77
BSR	31.35	-0.63%	-0.20	10.99

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	78.30	-0.63%	-0.26	0.10
BAB	10.80	-0.92%	-0.07	0.00
NFC	51.70	-9.93%	-0.05	0.00
BTW	72.20	-9.98%	-0.04	0.00
VCS	30.80	-1.28%	-0.04	0.03

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
PHC	3.68	-12.38%	0.04
HID	5.33	-6.98%	1.59
KOS	26.00	-6.98%	0.13
CTF	19.40	-6.95%	0.17
SSB	20.90	-6.90%	16.41

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
VTJ	3.60	-10.00%	0.00
CAR	15.30	-10.00%	0.26
BTW	72.20	-9.98%	0.00
NFC	51.70	-9.93%	0.00
SFN	16.50	-9.84%	0.00

Figure 1
Sectors performance

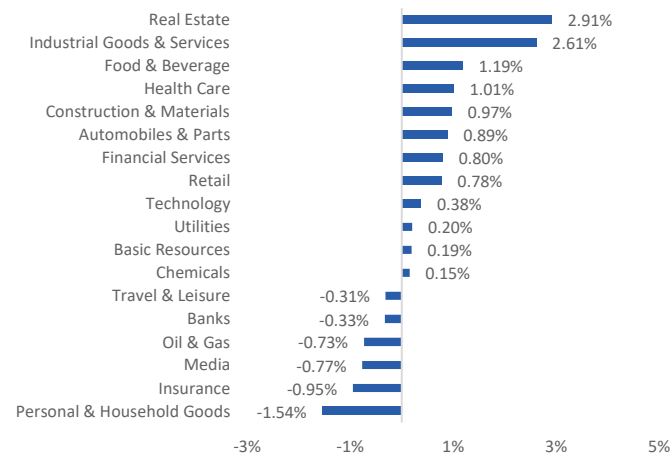
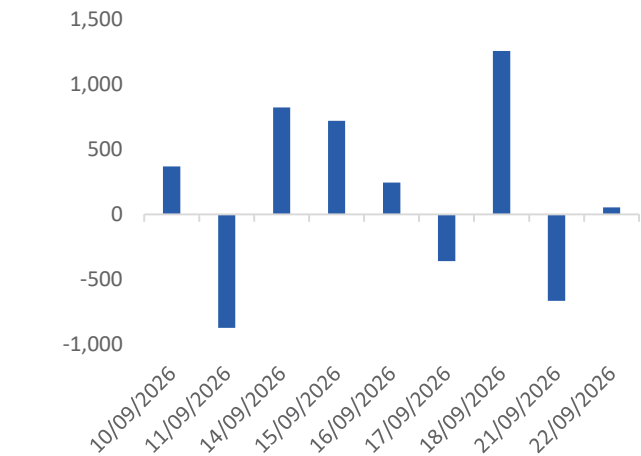


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	72.8	1.5%	1.2	107,431	236.1	6,662	10.9	113.0	49.0%	Link
KBC	Real Estate	26.0	0.0%	1.3	24,486	22.1	1,218	21.4	42.4	6.6%	Link
KDH	Real Estate	16.0	1.0%	1.1	17,955	46.5	1,567	10.2	39.9	23.4%	Link
PDR	Real Estate	11.8	2.2%	1.3	11,724	62.1	619	19.0	28.2	6.9%	Link
VHM	Real Estate	69.4	1.9%	1.4	570,109	535.1	9,730	7.1	132.6	6.6%	Link
FPT	Technology	66.6	0.3%	0.7	125,592	437.1	5,326	12.5	124.4	28.6%	Link
BSR	Oil & Gas	31.4	-0.6%	0.0	156,979	344.4	3,974	7.9	-	1.5%	Link
PVS	Oil & Gas	33.2	-0.3%	0.8	20,375	124.8	3,432	9.7	52.3	15.8%	Link
HCM	Financial Services	25.0	0.0%	1.2	34,299	36.8	1,272	19.7		34.8%	Link
SSI	Financial Services	21.0	0.2%	1.2	62,877	362.0	1,752	12.0		30.1%	Link
VCI	Financial Services	20.4	1.2%	1.2	23,506	92.8	1,334	15.3		16.2%	Link
DCM	Chemicals	34.0	0.7%	0.7	17,973	93.5	4,939	6.9	53.3	5.0%	Link
DGC	Chemicals	35.8	1.3%	1.1	13,596	19.6	5,603	6.4	96.7	3.4%	Link
ACB	Banks	22.0	-1.8%	0.8	127,697	161.1	2,701	8.1	27.1	23.8%	Link
CTG	Banks	31.0	-0.2%	1.1	240,387	123.7	5,172	6.0	53.5	24.6%	Link
HDB	Banks	27.6	-0.2%	1.0	137,895	223.7	3,828	7.2	32.7	22.0%	Link
MBB	Banks	20.1	-0.5%	1.0	202,382	203.5	3,214	6.3	32.4	22.3%	Link
MSB	Banks	13.5	3.5%	0.8	50,544	318.7	1,573	8.6	14.0	7.2%	Link
STB	Banks	76.7	0.0%	0.8	144,596	159.4	1,634	47.0		10.7%	Link
TCB	Banks	32.3	0.2%	1.2	228,886	379.7	3,829	8.4	43.5	21.0%	Link
TPB	Banks	14.3	1.8%	1.1	39,530	145.0	2,732	5.2	-	21.8%	Link
VCB	Banks	58.9	0.0%	0.9	492,149	245.1	4,984	11.8	-	20.0%	Link
VIB	Banks	13.4	0.4%	0.8	49,947	160.3	1,991	6.7	23.0	3.5%	Link
VPB	Banks	28.0	-1.6%	1.2	222,150	463.5	3,758	7.5	36.5	22.9%	Link
HPG	Basic Resources	21.2	0.2%	1.1	178,569	203.1	2,750	7.7	32.2	21.7%	Link
HSG	Basic Resources	10.1	0.0%	1.2	8,153	13.7	813	12.4	14.3	3.2%	Link
DBC	Food & Beverage	16.0	-0.3%	1.0	6,875	10.0	2,679	6.0	28.8	1.2%	Link
MSN	Food & Beverage	70.3	3.8%	1.2	102,664	642.9	4,631	15.2	100.4	24.1%	Link
VNM	Food & Beverage	61.2	1.5%	0.5	127,905	108.6	5,246	11.7	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	45.1	0.22%	1.0	10,051	68.5	3,783	11.9	26.66%	23.8%	Link
FRT	Retail	131.0	0.69%	0.9	23,264	94.6	6,359	20.5	33.14%	27.5%	Link
BVH	Insurance	69.7	-1.13%	0.9	52,334	68.3	4,472	15.8	27.37%	13.3%	Link
DIG	Real Estate	10.1	0.00%	1.1	8,527	18.6	987	10.2	2.41%	8.1%	Link
DXG	Real Estate	10.6	0.47%	1.1	13,379	56.1	157	67.4	15.94%	1.4%	Link
HDC	Real Estate	11.8	3.06%	1.2	2,630	18.7	2,389	4.8	0.93%	23.0%	Link
IDC	Real Estate	33.6	1.20%	1.0	13,859	65.6	5,201	6.4	14.38%	32.7%	Link
NLG	Real Estate	23.8	-1.24%	1.0	11,691	20.5	1,407	17.1	36.79%	5.2%	Link
SIP	Real Estate	50.2	1.41%	0.9	11,985	4.0	5,867	8.4	2.32%	27.7%	Link
SZC	Real Estate	17.7	0.00%	0.9	3,186	4.4	887	20.0	1.11%	5.0%	Link
TCH	Real Estate	11.7	0.00%	1.2	11,739	24.9	312	37.5	10.01%	2.6%	Link
VIC	Real Estate	243.8	3.74%	1.4	1,824,114	361.5	2,752	85.4	3.11%	13.9%	Link
VRE	Real Estate	25.1	1.41%	1.2	56,240	69.8	3,191	7.8	11.17%	15.0%	Link
CMG	Technology	23.1	1.76%	1.0	5,287	3.2	1,692	13.4	36.34%	12.3%	Link
PLX	Oil & Gas	36.5	-0.95%	0.9	47,679	203.3	2,527	14.6	14.34%	12.5%	Link
PVD	Oil & Gas	19.2	-1.03%	0.9	17,952	127.4	1,199	16.1	8.08%	6.5%	Link
FTS	Financial Services	20.7	0.49%	1.1	7,852	6.5	1,105	18.6	24.58%	9.5%	Link
MBS	Financial Services	16.7	0.00%	1.1	16,716	26.8	1,828	9.1	0.31%	14.0%	Link
GAS	Utilities	86.0	-0.12%	1.1	213,787	70.0	5,269	16.8	2.11%	18.9%	Link
HDG	Utilities	16.1	0.31%	1.1	6,511	7.0	2,298	7.0	15.70%	13.8%	Link
POW	Utilities	12.8	1.99%	1.1	38,501	99.3	2,049	6.1	3.75%	16.2%	Link
REE	Utilities	47.1	0.75%	0.5	29,113	25.2	4,238	11.0	48.97%	12.6%	Link
VJC	Travel & Leisure	135.9	-1.52%	0.9	106,135	240.5	2,830	48.8	6.19%	8.6%	Link
GEX	Industrial Goods & Services	24.4	3.17%	1.5	30,945	347.7	1,049	22.5	6.46%	7.5%	Link
GMD	Industrial Goods & Services	77.4	0.52%	1.0	33,333	53.3	6,026	12.8	38.92%	19.3%	Link
HAH	Industrial Goods & Services	48.3	2.99%	0.9	8,997	55.0	6,638	7.1	6.74%	27.1%	Link
PVT	Industrial Goods & Services	24.1	4.56%	0.9	11,915	275.8	2,761	8.4	15.55%	16.1%	Link
VTP	Industrial Goods & Services	49.0	1.45%	0.8	9,741	30.7	2,199	21.9	3.77%	18.3%	Link
PNJ	Personal & Household Goods	35.8	-2.98%	1.2	18,883	198.3	4,780	7.7	46.77%	18.4%	Link
TCM	Personal & Household Goods	16.0	-0.31%	0.9	1,882	15.1	1,872	8.6	47.96%	9.1%	Link
TNG	Personal & Household Goods	16.6	1.22%	1.0	2,111	4.3	3,465	4.7	21.54%	22.0%	Link
DPM	Chemicals	22.9	0.44%	0.8	15,502	43.3	2,608	8.7	3.44%	15.6%	Link
GVR	Chemicals	32.2	0.00%	1.2	128,800	52.8	1,751	18.4	0.57%	12.0%	Link
EIB	Banks	16.5	1.54%	1.3	30,176	235.2	264	61.4	1.04%	1.9%	Link
LPB	Banks	46.3	0.43%	0.5	137,714	76.4	3,780	12.2	1.53%	24.7%	Link
NAB	Banks	12.2	2.09%	0.6	25,798	17.7	2,254	5.3	0.97%	19.5%	Link
OCB	Banks	10.5	0.00%	0.7	32,003	222.5	1,454	7.2	19.16%	13.0%	Link
NKG	Basic Resources	9.9	-0.70%	1.1	4,913	14.1	338	29.5	4.68%	2.2%	Link
ANV	Food & Beverage	16.1	0.62%	1.1	4,260	4.1	3,248	4.9	2.56%	23.6%	Link
BAF	Food & Beverage	31.6	-1.25%	0.5	11,674	61.5	256	124.8	4.02%	2.2%	Link
SAB	Food & Beverage	44.7	1.82%	0.5	56,240	31.7	3,723	11.8	58.86%	22.3%	Link
VHC	Food & Beverage	49.5	-1.49%	0.8	10,515	28.3	6,485	7.7	17.82%	15.0%	Link
BMP	Construction & Materials	144.1	0.42%	0.3	11,747	4.4	15,674	9.2	82.34%	42.6%	Link
CTD	Construction & Materials	58.5	-0.34%	1.1	6,564	14.7	7,046	8.3	46.64%	8.3%	Link
CTR	Construction & Materials	71.8	-0.55%	1.0	9,250	5.0	5,110	14.1	5.74%	30.2%	Link
DPG	Construction & Materials	27.2	1.49%	1.1	3,178	4.3	3,530	7.6	18.42%	14.9%	Link
HHV	Construction & Materials	9.3	-0.11%	0.9	5,366	10.8	1,164	8.0	10.33%	5.8%	Link
PC1	Construction & Materials	20.9	3.47%	0.9	8,287	138.4	2,809	7.2	8.20%	17.9%	Link
VCG	Construction & Materials	14.4	0.35%	0.9	9,984	14.7	5,869	2.4	1.94%	35.6%	Link
VGC	Construction & Materials	41.0	2.89%	1.1	17,867	17.8	3,174	12.6	0.89%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Phan Quoc Buu

Deputy Head of Analysis & Research Center - Acting Manager

Buupq@bsc.com.vn

Bui Nguyen Khoa

Deputy Head of Analysis & Research Center

Macroeconomic & Market Research

Khoabn@bsc.com.vn

Nguyen Thi Cam Tu

Team Leader

Sector & Corporate Research

Tuntc@bsc.com.vn

Dang Trung

Team Leader

Quantitative Research

Trungd@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh

Analyst

Anhvv@bsc.com.vn

Tran Thanh Tung

Analyst

Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst

Thaopt1@bsc.com.vn

Nguyen Giang Anh

Analyst

Anhng@bsc.com.vn

Luu Diem Ngoc

Analyst

Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower

No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi,

Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building

No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City,

Vietnam

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn

Institutional Investors

hn.tvdt.khtc@bsc.com.vn

Individual Investors

i-center@bsc.com.vn

Northern region: (024) 39264 660

Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>