

MARKET OUTLOOK

VN-Index fluctuated below the 1,782 level throughout today’s session before closing at 1,777.73 points, down nearly 3 points from the previous session. Market breadth was positive, with 13 out of 18 sectors gaining. Utilities and Chemicals rose by 1.09% and 2.28%, respectively. In contrast, Personal & Household Goods fell by nearly 3%, while the remaining sectors showed no significant movements. Regarding foreign trading, foreign investors were net sellers on HSX and UPCoM, while recording net buying on HNX. The long lower shadow candlestick indicates that the VN-Index successfully tested the SMA50 for another session. However, cautious sentiment continued to dominate the market.

FUTURES CONTRACTS

VN30 futures contracts moved in line with the decline of the VN30 Index, except for VN30F1Q.

COVERED WARRANTS

During the trading session on 29/09/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-2.95** points, closing at **1777.73** points. HNX-Index **-1.40** points, closing at **269.91** points.
- Pulling the index up: **GVR (+0.95)**, **GAS (+0.72)**, **VHM (+0.52)**, **HVN (+0.40)**, **BID (+0.25)**.
- Pulling the index down: **VIC (-3.06)**, **LPB (-1.20)**, **STB (-0.54)**, **VCB (-0.52)**, **MBB (-0.38)**.
- The matched trade value of VN-Index reached VND **10,337** billion, decreased **-17.13%** compared to the previous session. The total transaction value reached VND 12,361 billion.
- The trading range is 10.11 points. The market had **133** gainers, 66 remaining unchanged, **170** losers.
- Foreign investors' net selling value: VND **-398.63** billion on HOSE, including **VPB (VND -249.01 billion)**, **HPG (VND -51.81 billion)**, **ACB (VND -51.15 billion)**, **VIC (VND -49.66 billion)**, **VHM (VND -40.56 billion)**. Foreign investors were net buyers on HNX with the value of VND **19.86** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.01%**. Positive stocks: **HCM (+2.30%)**, **PVS (+2.10%)**, **HSG (+1.92%)**.
- BSC50 **+0.34%**. Positive stocks: **PVT (+6.40%)**, **GVR (+3.42%)**, **REE (+3.40%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.01%	0.34%	-0.17%	-0.42%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,777.73	269.91	125.50
% 1D	-0.17%	-0.52%	0.43%
TV (VND bn)	10,337	675	370
%1D	-17.13%	-14.21%	-16.82%
Foreign (VND bn)	-398.63	19.86	-1.46

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
PVT	60.80	VPB	-249.01
PLX	35.16	HPG	-51.81
VIB	28.32	ACB	-51.15
BVH	21.28	VIC	-49.66
GAS	20.95	VHM	-40.56

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	7,684	-0.77%	-1.04%
FTSE100	8,096	0.22%	-0.72%
Eurostoxx	25,496	0.35%	-0.41%
Shanghai	3,830	0.18%	-3.02%
Nikkei	65,481	-0.60%	2.10%

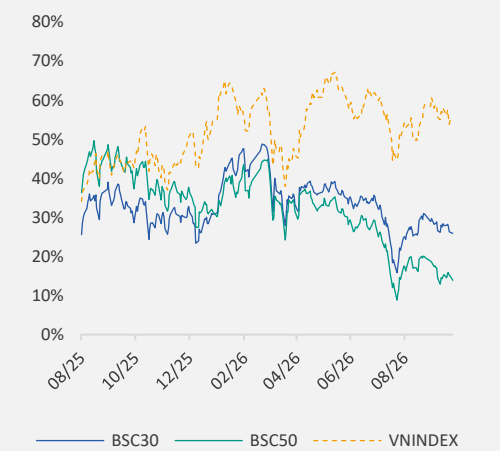
Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	105.21	-0.07%
Gold	4,142	0.64%
Exchange rate		
USD/VND	25,972	
EUR/VND	29,458	-0.23%
JPY/VND	165	-0.01%

Interest rates		
10Y-Gov bond rate	4.47%	0.00%
1M-interbank rate	6.25%	0.05%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
GVR	33.30	3.42%	0.95	3.71
GAS	84.90	1.68%	0.72	1.61
VHM	69.80	0.43%	0.52	7.59
HVN	21.10	2.93%	0.40	0.91
BID	35.90	0.42%	0.25	2.54

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
PVS	34.10	2.10%	0.22	7.21
BAB	10.80	2.86%	0.21	0.01
PVI	66.30	1.07%	0.11	0.04
KSV	108.00	0.47%	0.09	0.03
PGS	83.90	3.58%	0.09	0.000

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
YBM	10.05	6.91%	0.00
HAS	9.45	6.78%	0.01
STG	38.05	6.58%	0.00
DAH	2.16	6.40%	0.41
PVT	24.95	6.40%	16.04

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
MAS	30.90	9.96%	0.00
PJC	34.60	9.84%	0.00
BXH	20.30	9.73%	0.00
NBW	35.00	9.72%	0.00
CAR	17.00	9.68%	0.00

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	230.00	-0.82%	-3.06	1.07
LPB	43.50	-4.40%	-1.20	3.62
STB	75.80	-1.81%	-0.54	2.36
VCB	58.00	-0.51%	-0.52	2.51
MBB	19.60	-1.01%	-0.38	9.53

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
KSF	75.60	-1.82%	-0.73	0.11
THD	120.20	-1.96%	-0.54	0.01
NVB	13.50	-0.74%	-0.17	0.65
MBS	15.50	-1.27%	-0.12	3.60
HUT	12.60	-0.79%	-0.06	1.80

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
PIT	7.67	-6.92%	0.03
COM	24.90	-6.92%	0.00
KOS	18.20	-6.91%	0.44
PNJ	28.60	-6.84%	1.57
NAV	13.00	-6.81%	0.00

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
TKU	10.90	-9.92%	0.00
TTL	9.20	-9.80%	0.00
MKV	12.00	-9.77%	0.00
VHL	10.30	-9.65%	0.00
PRC	9.20	-8.91%	0.00

Figure 1
Sectors performance

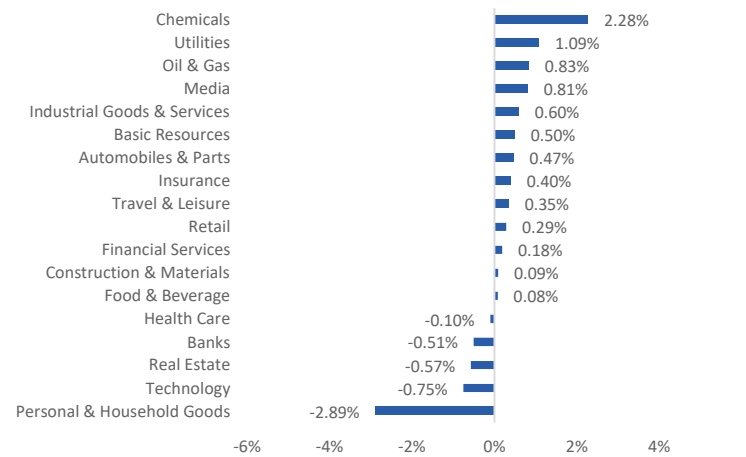
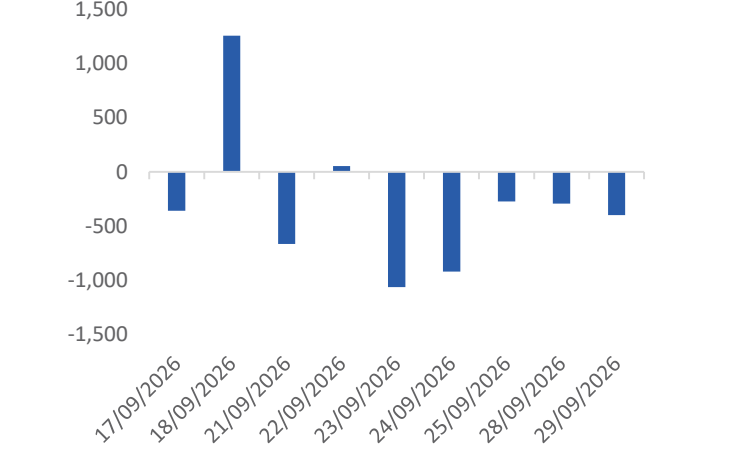


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	45.8	0.55%	1.1	10,230	71.0	3,782	12.1	27.24%	23.8%	Link
FRT	Retail	142.0	1.43%	0.8	25,392	107.5	6,359	22.3	32.91%	27.5%	Link
BVH	Insurance	74.2	0.82%	0.8	55,080	80.9	4,472	16.6	27.18%	13.3%	Link
DIG	Real Estate	9.5	3.25%	1.3	8,045	41.7	987	9.7	2.42%	8.1%	Link
DXG	Real Estate	10.2	-0.49%	1.3	12,871	74.3	157	64.8	15.75%	1.4%	Link
HDC	Real Estate	10.6	-0.47%	1.4	2,423	15.7	2,389	4.4	1.03%	23.0%	Link
IDC	Real Estate	33.5	0.30%	1.1	13,984	20.7	5,201	6.4	14.57%	32.7%	Link
NLG	Real Estate	21.7	0.00%	1.1	10,502	51.1	1,407	15.4	36.11%	5.2%	Link
SIP	Real Estate	49.1	-0.20%	0.9	11,876	4.0	5,867	8.4	2.32%	27.7%	Link
SZC	Real Estate	17.2	-0.58%	1.1	3,096	3.7	887	19.4	1.17%	5.0%	Link
TCH	Real Estate	11.5	0.88%	1.4	11,538	40.1	312	36.8	10.04%	2.6%	Link
VIC	Real Estate	230.0	-0.82%	1.3	1,785,303	245.5	2,752	83.6	3.09%	13.9%	Link
VRE	Real Estate	24.2	-1.02%	1.2	54,876	75.9	3,191	7.6	11.03%	15.0%	Link
CMG	Technology	22.0	0.00%	0.9	5,124	4.5	1,692	13.0	36.30%	12.3%	Link
PLX	Oil & Gas	36.5	2.39%	0.6	47,162	194.5	2,526	14.4	14.13%	12.5%	Link
PVD	Oil & Gas	19.0	1.61%	0.7	17,581	96.3	1,199	15.8	8.09%	6.5%	Link
FTS	Financial Services	19.3	0.00%	1.1	7,352	10.8	1,105	17.5	24.58%	9.5%	Link
MBS	Financial Services	15.5	-1.27%	1.1	15,514	56.4	1,828	8.5	0.32%	14.0%	Link
GAS	Utilities	84.9	1.68%	0.9	204,859	135.9	5,269	16.1	2.13%	18.9%	Link
HDG	Utilities	15.4	0.33%	1.1	6,267	11.0	2,298	6.7	15.71%	13.8%	Link
POW	Utilities	12.7	0.40%	1.0	38,962	127.6	2,049	6.2	3.83%	16.2%	Link
REE	Utilities	47.2	3.40%	0.5	29,393	37.0	4,237	11.1	49.00%	12.6%	Link
VJC	Travel & Leisure	133.5	0.45%	0.8	102,674	120.1	2,830	47.2	6.15%	8.6%	Link
GEX	Industrial Goods & Services	23.9	0.00%	1.7	31,272	104.0	1,049	22.8	6.45%	7.5%	Link
GMD	Industrial Goods & Services	77.2	-0.13%	1.0	33,419	254.5	6,024	12.8	38.89%	19.3%	Link
HAH	Industrial Goods & Services	52.9	1.15%	0.9	10,148	192.8	6,636	8.0	6.29%	27.1%	Link
PVT	Industrial Goods & Services	25.0	6.40%	0.5	12,897	392.9	2,761	9.0	15.28%	16.1%	Link
VTP	Industrial Goods & Services	52.6	2.14%	0.7	10,619	60.7	2,199	23.9	3.86%	18.3%	Link
PNJ	Personal & Household Goods	28.6	-6.84%	1.4	14,635	44.9	4,780	6.0	46.58%	18.4%	Link
TCM	Personal & Household Goods	15.6	-0.32%	0.9	1,835	11.3	1,872	8.3	47.98%	9.1%	Link
TNG	Personal & Household Goods	16.3	0.00%	1.1	2,098	3.3	3,465	4.7	21.43%	22.0%	Link
DPM	Chemicals	23.0	0.44%	0.7	15,638	75.6	2,608	8.8	3.39%	15.6%	Link
GVR	Chemicals	33.3	3.42%	1.3	133,200	122.8	1,751	19.0	0.57%	12.0%	Link
EIB	Banks	17.1	2.09%	1.2	31,853	280.1	264	64.8	1.00%	1.9%	Link
LPB	Banks	43.5	-4.40%	0.4	129,947	159.9	3,780	11.5	1.51%	24.7%	Link
NAB	Banks	12.3	-0.40%	0.5	26,554	18.4	2,252	5.5	0.96%	19.5%	Link
OCB	Banks	10.1	-0.50%	0.7	30,778	14.4	1,454	6.9	19.15%	13.0%	Link
NKG	Basic Resources	9.5	0.42%	1.2	4,677	14.3	338	28.1	4.28%	2.2%	Link
ANV	Food & Beverage	15.7	2.29%	1.2	4,167	6.5	3,248	4.8	2.56%	23.6%	Link
BAF	Food & Beverage	31.6	-0.47%	0.5	11,528	64.7	256	123.2	4.12%	2.2%	Link
SAB	Food & Beverage	43.1	-0.69%	0.4	55,214	29.1	3,723	11.6	58.84%	22.3%	Link
VHC	Food & Beverage	48.3	-0.82%	1.0	10,106	9.4	6,485	7.4	17.61%	15.0%	Link
BMP	Construction & Materials	142.9	-0.14%	0.6	11,698	5.1	15,674	9.1	82.39%	42.6%	Link
CTD	Construction & Materials	59.7	0.51%	1.1	6,676	19.2	7,046	8.5	46.64%	8.3%	Link
CTR	Construction & Materials	71.6	0.14%	1.0	9,173	23.9	5,110	14.0	5.78%	30.2%	Link
DPG	Construction & Materials	27.5	-1.08%	1.1	3,261	4.9	3,530	7.8	18.42%	14.9%	Link
HHV	Construction & Materials	9.1	0.89%	1.0	5,211	19.6	1,164	7.8	10.41%	5.8%	Link
PC1	Construction & Materials	20.3	0.00%	0.9	8,329	26.2	2,809	7.2	8.43%	17.9%	Link
VCG	Construction & Materials	13.7	-0.36%	0.9	9,530	16.1	5,869	2.3	1.88%	35.6%	Link
VGC	Construction & Materials	43.0	0.58%	1.2	19,279	17.8	3,174	13.6	0.92%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	71.9	-0.1%	1.2	106,102	195.4	6,662	10.8	113.0	49.0%	Link
KBC	Real Estate	25.5	-1.2%	1.3	24,015	22.7	1,218	20.9	42.4	6.4%	Link
KDH	Real Estate	15.4	0.3%	1.1	17,226	93.4	1,567	9.8	39.9	23.5%	Link
PDR	Real Estate	11.3	0.0%	1.3	11,275	43.7	619	18.3	28.2	6.9%	Link
VHM	Real Estate	69.8	0.4%	1.3	573,395	532.2	9,730	7.2	132.6	6.4%	Link
FPT	Technology	63.2	-0.8%	0.7	119,178	209.2	5,326	11.9	124.4	28.5%	Link
BSR	Oil & Gas	32.5	0.3%	0.0	162,737	462.6	3,974	8.2	-	1.6%	Link
PVS	Oil & Gas	34.1	2.1%	0.8	20,927	244.9	3,432	9.9	52.3	15.8%	Link
HCM	Financial Services	24.5	2.3%	1.2	33,544	93.7	1,329	18.4		34.8%	Link
SSI	Financial Services	20.2	0.0%	1.2	60,476	309.3	1,752	11.5		30.0%	Link
VCI	Financial Services	19.5	0.0%	1.2	22,411	142.7	1,334	14.6		16.2%	Link
DCM	Chemicals	34.9	-1.0%	0.7	18,450	67.4	4,939	7.1	53.3	5.9%	Link
DGC	Chemicals	36.4	-0.4%	1.1	13,824	15.6	5,603	6.5	96.7	3.2%	Link
ACB	Banks	21.1	-0.2%	0.8	122,183	151.7	2,701	7.8	27.1	23.6%	Link
CTG	Banks	29.8	-0.3%	1.1	231,067	228.7	5,172	5.8	53.5	24.5%	Link
HDB	Banks	27.4	-0.4%	1.0	137,145	221.7	3,828	7.2	32.7	21.9%	Link
MBB	Banks	19.6	-1.0%	1.0	197,347	187.3	3,242	6.1	32.4	22.2%	Link
MSB	Banks	14.1	-0.7%	0.8	52,603	177.7	1,573	8.9	14.0	7.3%	Link
STB	Banks	75.8	-1.8%	0.8	142,899	180.3	1,634	46.4		10.7%	Link
TCB	Banks	32.6	-0.8%	1.2	231,011	692.1	3,829	8.5	43.5	20.8%	Link
TPB	Banks	14.5	-0.7%	1.1	40,224	100.7	2,732	5.3	-	21.8%	Link
VCB	Banks	58.0	-0.5%	0.9	484,629	145.6	4,984	11.6	-	20.0%	Link
VIB	Banks	13.4	1.9%	0.8	50,054	167.7	1,990	6.7	23.0	3.5%	Link
VPB	Banks	23.0	0.0%	1.2	229,500	743.9	2,982	7.7	36.5	22.6%	Link
HPG	Basic Resources	20.3	0.5%	1.1	171,392	406.1	2,750	7.4	32.2	21.7%	Link
HSG	Basic Resources	10.1	1.9%	1.2	8,153	21.2	813	12.4	14.3	3.2%	Link
DBC	Food & Beverage	15.5	-0.3%	1.0	6,681	7.5	2,679	5.8	28.8	1.2%	Link
MSN	Food & Beverage	69.4	0.6%	1.1	101,350	156.2	4,630	15.0	100.4	24.2%	Link
VNM	Food & Beverage	60.3	0.0%	0.5	126,024	122.2	5,246	11.5	78.0	49.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

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