

MARKET OUTLOOK

VN-Index extended its decline today, falling more than 19 points to close at 1,749.30. Market breadth remained negative, with 15 of 18 sectors declining. Personal & Household Goods, Real Estate, and Media each fell by more than 2%. Foreign investors were net sellers on HSX and HNX, while remaining net buyers on UPCOM. VN-Index filled the upward gap at 1,768–1,778 and continued to retreat toward the 1,740 level, corresponding to the 38.2% Fibonacci retracement of the uptrend from late July. Bottom-fishing demand emerged around this level, helping the index pare some of its losses. Market developments suggest that the short-term trend remains weak. Investors should continue to trade cautiously.

FUTURES CONTRACTS

VN30 futures contracts moved in line with the decline of the VN30 Index.

COVERED WARRANTS

During the trading session on 01/10/2026, most covered warrants moved in line with the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-19.32** points, closing at **1749.3** points. HNX-Index **-2.98** points, closing at **268.66** points.
- Pulling the index up: **TCB (+0.68)**, **MSN (+0.63)**, **HDB (+0.54)**, **PLX (+0.30)**, **VBB (+0.23)**.
- Pulling the index down: **VIC (-12.52)**, **STB (-1.40)**, **LPB (-1.21)**, **BID (-0.81)**, **VCB (-0.70)**.
- The matched trade value of VN-Index reached VND **11,218** billion, decreased **-1.00%** compared to the previous session. The total transaction value reached VND 15,421 billion.
- The trading range is 29.66 points. The market had **110** gainers, 76 remaining unchanged, **177** losers.
- Foreign investors' net selling value: VND **-78.69** billion on HOSE, including **TCB (VND -85.97 billion)**, **MSB (VND -71.55 billion)**, **VNM (VND -47.01 billion)**, **PNJ (VND -41.00 billion)**, **STB (VND -36.30 billion)**. Foreign investors were net sellers on HNX with the value of VND **-6.33** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.20%**. Positive stocks: **MSN (+2.75%)**, **HDB (+1.82%)**, **PVS (+1.49%)**.
- BSC50 **-0.52%**. Positive stocks: **PLX (+2.95%)**, **VHC (+2.89%)**, **ANV (+2.25%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.20%	-0.52%	-1.09%	-0.85%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,749.30	268.66	126.52
% 1D	-1.09%	-1.10%	0.17%
TV (VND bn)	11,218	628	469
%1D	-1.00%	8.93%	-6.38%
Foreign (VND bn)	-78.69	-6.33	3235.57

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SBT	160.10	TCB	-85.97
VHM	61.42	MSB	-71.55
HDB	60.96	VNM	-47.01
PLX	51.25	PNJ	-41.00
MSN	50.31	STB	-36.30

Source: FiinPro-X, BSC compiled

Overview of global stock markets

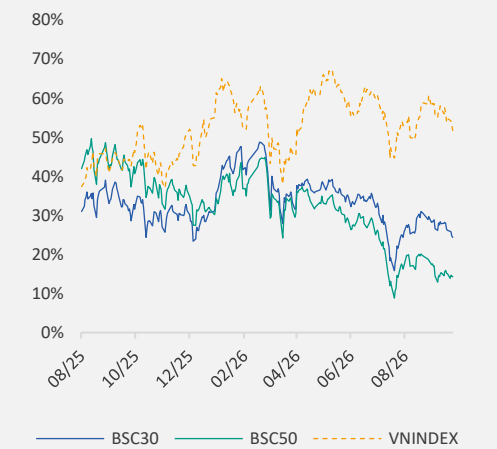
		%D	%W
SPX	7,652	-0.25%	-0.71%
FTSE100	7,849	-1.45%	-2.88%
Eurostoxx	24,905	-1.21%	-1.39%
Shanghai	3,842	0.31%	-2.78%
Nikkei	68,957	3.30%	5.25%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	100.63	-2.80%
Gold	4,158	0.02%
Exchange rate		
USD/VND	25,971	0.03%
EUR/VND	29,325	-0.31%
JPY/VND	164	-0.56%
Interest rates		
10Y-Gov bond rate	4.47%	0.00%
1M-interbank rate	5.85%	-0.40%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
TCB	33.00	1.38%	0.68	24.61
MSN	70.90	2.75%	0.63	6.28
HDB	28.00	1.82%	0.54	14.43
PLX	36.65	2.95%	0.30	7.11
VBB	14.15	6.39%	0.23	0.70

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
VIF	14.80	5.71%	0.18	0.00
SHS	13.30	2.31%	0.16	9.85
DHT	54.30	5.44%	0.16	0.00
PVS	34.00	1.49%	0.15	5.24
KSV	107.90	0.37%	0.07	0.035

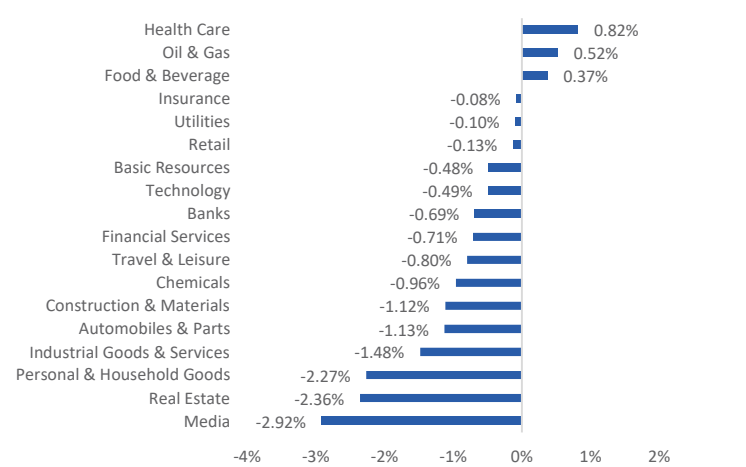
Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
BFC	53.90	6.94%	0.50
TNC	28.60	6.92%	0.00
HSL	9.44	6.91%	3.66
DCL	46.50	6.90%	1.51
NHA	7.29	6.89%	0.66

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
SGH	19.80	10.00%	0.00
CAR	20.50	9.63%	0.01
VCM	7.00	9.38%	0.00
PV2	2.40	9.09%	1.19
MCO	5.10	8.51%	0.02

Figure 1
Sectors performance



Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	220.00	-3.47%	-12.52	3.75
STB	70.30	-5.00%	-1.40	6.69
LPB	42.00	-4.55%	-1.21	1.99
BID	35.45	-1.39%	-0.81	2.54
VCB	57.60	-0.69%	-0.70	5.87

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
NVB	13.70	-4.20%	-1.00	0.94
THD	118.00	-2.48%	-0.67	0.00
PGS	75.00	-9.75%	-0.22	0.00
KSF	75.70	-0.39%	-0.16	0.11
BAB	10.60	-1.85%	-0.13	0.00

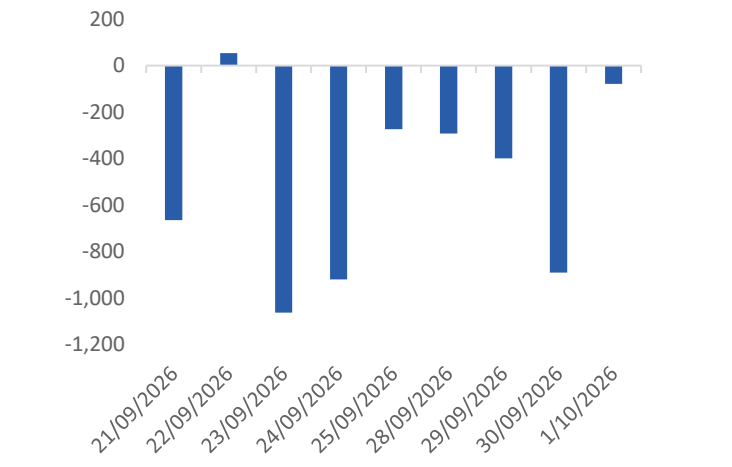
Top 5 losers on the HSX

	Close	%Day	Volume (mil)
VOS	11.60	-7.94%	1.09
PNC	21.95	-6.99%	0.00
PNJ	24.75	-6.95%	7.10
CCC	5.89	-6.95%	0.01
PET	53.00	-6.85%	0.54

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
HJS	25.20	-10.00%	0.00
VC1	11.80	-9.92%	0.00
UNI	9.10	-9.90%	0.00
HMH	16.40	-9.89%	0.00
PGS	75.00	-9.75%	0.00

Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	45.2	0.00%	1.0	10,096	50.3	3,782	12.0	27.34%	23.8%	Link
FRT	Retail	146.6	-0.27%	0.8	26,214	282.5	6,359	23.1	33.09%	27.5%	Link
BVH	Insurance	74.5	0.00%	0.9	55,303	46.2	4,472	16.7	26.99%	13.3%	Link
DIG	Real Estate	9.6	-0.21%	0.9	8,062	26.3	987	9.7	2.42%	8.1%	Link
DXG	Real Estate	10.2	0.49%	1.0	12,935	56.9	157	65.1	15.68%	1.4%	Link
HDC	Real Estate	10.6	-0.47%	0.9	2,435	24.1	2,389	4.4	1.06%	23.0%	Link
IDC	Real Estate	33.6	0.00%	0.9	14,026	20.7	5,201	6.5	14.61%	32.7%	Link
NLG	Real Estate	21.9	0.46%	0.9	10,599	183.9	1,407	15.5	36.05%	5.2%	Link
SIP	Real Estate	49.3	0.31%	0.9	11,924	7.8	5,867	8.4	2.32%	27.7%	Link
SZC	Real Estate	17.2	-0.87%	1.0	3,087	1.9	887	19.3	1.15%	5.0%	Link
TCH	Real Estate	11.3	-2.16%	1.1	11,337	28.5	312	36.2	10.09%	2.6%	Link
VIC	Real Estate	220.0	-3.47%	1.6	1,707,681	831.0	2,752	79.9	3.08%	13.9%	Link
VRE	Real Estate	24.2	-0.82%	1.5	54,876	87.6	3,191	7.6	11.02%	15.0%	Link
CMG	Technology	21.2	0.00%	0.9	4,937	2.1	1,692	12.5	36.29%	12.3%	Link
PLX	Oil & Gas	36.7	2.95%	1.0	47,421	262.4	2,526	14.5	14.21%	12.5%	Link
PVD	Oil & Gas	18.4	0.27%	0.9	17,024	301.3	1,199	15.3	8.12%	6.5%	Link
FTS	Financial Services	18.9	-1.31%	1.1	7,199	16.9	1,105	17.1	24.56%	9.5%	Link
MBS	Financial Services	15.6	0.00%	1.1	15,615	35.7	1,828	8.5	0.32%	14.0%	Link
GAS	Utilities	82.0	0.00%	1.0	197,862	69.3	5,269	15.6	2.14%	18.9%	Link
HDG	Utilities	15.3	-0.65%	0.9	6,206	8.5	2,298	6.6	15.71%	13.8%	Link
POW	Utilities	12.9	-0.77%	0.8	39,575	127.4	2,049	6.3	3.90%	16.2%	Link
REE	Utilities	47.9	0.00%	0.4	29,861	17.5	4,237	11.3	49.00%	12.6%	Link
VJC	Travel & Leisure	129.6	-1.82%	0.6	99,674	125.6	2,830	45.8	6.16%	8.6%	Link
GEX	Industrial Goods & Services	23.8	-1.45%	1.1	31,076	203.0	1,049	22.6	6.56%	7.5%	Link
GMD	Industrial Goods & Services	78.5	0.51%	0.7	33,982	169.9	6,023	13.0	38.92%	19.3%	Link
HAH	Industrial Goods & Services	51.5	-1.34%	0.5	9,880	65.1	6,635	7.8	5.86%	27.1%	Link
PVT	Industrial Goods & Services	23.8	-0.21%	0.8	12,277	186.2	2,761	8.6	15.73%	16.1%	Link
VTP	Industrial Goods & Services	53.2	1.53%	0.6	10,740	77.5	2,199	24.2	3.91%	18.3%	Link
PNJ	Personal & Household Goods	24.8	-6.95%	0.9	12,665	176.4	4,780	5.2	46.20%	18.4%	Link
TCM	Personal & Household Goods	15.5	-0.32%	0.7	1,818	8.4	1,872	8.3	47.99%	9.1%	Link
TNG	Personal & Household Goods	16.4	0.00%	0.8	2,111	5.8	3,465	4.7	21.42%	22.0%	Link
DPM	Chemicals	22.4	0.00%	0.8	15,230	50.7	2,608	8.6	3.40%	15.6%	Link
GVR	Chemicals	32.8	-1.65%	1.5	131,000	104.0	1,751	18.7	0.57%	12.0%	Link
EIB	Banks	16.6	-2.64%	1.1	30,921	379.4	264	62.9	1.03%	1.9%	Link
LPB	Banks	42.0	-4.55%	0.8	125,466	85.1	3,780	11.1	1.51%	24.7%	Link
NAB	Banks	12.4	0.41%	0.5	26,661	18.4	2,251	5.5	0.95%	19.5%	Link
OCB	Banks	10.2	0.99%	0.7	31,238	35.3	1,454	7.0	19.16%	13.0%	Link
NKG	Basic Resources	9.5	-0.42%	0.7	4,652	19.4	338	27.9	4.31%	2.2%	Link
ANV	Food & Beverage	15.9	2.25%	1.0	4,233	6.8	3,248	4.9	2.58%	23.6%	Link
BAF	Food & Beverage	31.2	-0.95%	0.5	11,383	46.8	256	121.7	4.12%	2.2%	Link
SAB	Food & Beverage	43.3	0.93%	0.5	55,535	17.3	3,723	11.6	58.83%	22.3%	Link
VHC	Food & Beverage	49.9	2.89%	0.7	10,452	15.8	6,485	7.7	17.53%	15.0%	Link
BMP	Construction & Materials	143.1	0.00%	0.2	11,714	3.4	15,674	9.1	82.41%	42.6%	Link
CTD	Construction & Materials	59.3	1.19%	0.8	6,631	12.9	7,046	8.4	46.51%	8.3%	Link
CTR	Construction & Materials	71.5	-0.14%	0.8	9,160	19.4	5,110	14.0	5.72%	30.2%	Link
DPG	Construction & Materials	26.6	-2.92%	0.8	3,154	9.8	3,530	7.5	18.43%	14.9%	Link
HHV	Construction & Materials	9.0	-1.21%	0.8	5,142	18.5	1,164	7.7	10.50%	5.8%	Link
PC1	Construction & Materials	20.2	-2.65%	0.6	8,308	26.2	2,809	7.2	8.34%	17.9%	Link
VCG	Construction & Materials	13.7	0.00%	0.7	9,530	13.8	5,869	2.3	1.91%	35.6%	Link
VGC	Construction & Materials	44.5	-1.11%	0.9	19,952	18.9	3,174	14.0	0.92%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	72.6	0.3%	1.1	107,135	379.8	6,662	10.9	113.0	49.0%	Link
KBC	Real Estate	25.4	0.0%	1.0	23,921	40.4	1,218	20.9	42.4	6.4%	Link
KDH	Real Estate	15.2	-1.3%	1.0	17,002	49.5	1,567	9.7	39.9	23.6%	Link
PDR	Real Estate	11.3	0.0%	1.0	11,225	52.5	619	18.2	28.2	6.9%	Link
VHM	Real Estate	68.4	-0.2%	1.8	561,894	570.9	9,730	7.0	132.6	6.4%	Link
FPT	Technology	62.7	-0.5%	0.7	118,235	359.7	5,325	11.8	124.4	28.4%	Link
BSR	Oil & Gas	31.4	-0.2%	0.0	156,979	251.7	3,974	7.9	-	1.6%	Link
PVS	Oil & Gas	34.0	1.5%	1.0	20,866	178.8	3,432	9.9	52.3	15.9%	Link
HCM	Financial Services	23.6	-1.1%	0.9	32,309	418.8	1,327	17.8		34.8%	Link
SSI	Financial Services	20.2	0.3%	1.1	60,476	640.7	1,752	11.5		30.0%	Link
VCI	Financial Services	19.5	0.8%	0.9	22,469	104.1	1,334	14.6		16.2%	Link
DCM	Chemicals	33.7	0.6%	0.9	17,841	54.7	4,939	6.8	53.3	5.9%	Link
DGC	Chemicals	35.4	-1.7%	0.9	13,444	22.0	5,603	6.3	96.7	3.0%	Link
ACB	Banks	21.1	0.0%	0.6	122,473	75.2	2,701	7.8	27.1	23.5%	Link
CTG	Banks	30.1	0.2%	1.0	233,397	171.1	5,172	5.8	53.5	24.5%	Link
HDB	Banks	28.0	1.8%	1.1	140,148	402.9	3,828	7.3	32.7	21.9%	Link
MBB	Banks	19.6	-0.5%	0.9	196,844	150.4	3,240	6.0	32.4	22.2%	Link
MSB	Banks	14.2	0.0%	0.8	53,165	227.0	1,573	9.0	14.0	7.1%	Link
STB	Banks	70.3	-5.0%	0.5	132,531	474.4	1,634	43.0		10.7%	Link
TCB	Banks	33.0	1.4%	1.0	233,846	801.1	3,829	8.6	43.5	20.7%	Link
TPB	Banks	14.4	-0.4%	0.9	39,946	240.6	2,732	5.3	-	21.8%	Link
VCB	Banks	57.6	-0.7%	0.7	481,287	342.6	4,984	11.6	-	20.0%	Link
VIB	Banks	13.4	0.4%	0.7	50,054	137.3	1,990	6.7	23.0	3.5%	Link
VPB	Banks	23.3	-0.4%	1.1	233,000	515.6	2,982	7.8	36.5	22.5%	Link
HPG	Basic Resources	20.1	-0.5%	0.8	169,281	241.5	2,750	7.3	32.2	21.6%	Link
HSG	Basic Resources	10.0	0.0%	0.8	8,073	17.2	813	12.3	14.3	3.1%	Link
DBC	Food & Beverage	15.0	-2.0%	0.7	6,466	27.3	2,679	5.6	28.8	1.2%	Link
MSN	Food & Beverage	70.9	2.8%	0.9	103,541	442.1	4,630	15.3	100.4	24.2%	Link
VNM	Food & Beverage	58.6	-1.4%	0.5	122,471	222.1	5,246	11.2	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

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