

MARKET OUTLOOK

The VN-Index traded within a narrow range of 1,711–1,726 points and closed at 1,719.42 points, down slightly by 1.56 points (-0.09%) from the previous session. Market breadth skewed negative, with 15 out of 18 sectors declining. Media posted the steepest decline, followed by insurance and information technology. On the upside, personal & household goods, real estate, and healthcare were the three sectors that managed to stay in positive territory during the session. Regarding foreign trading, foreign investors continued to record net selling across all three exchanges: HOSE, HNX, and UPCoM. The VN-Index formed a small-bodied candlestick with liquidity below the 20-session average, suggesting that selling pressure has shown signs of slowing, but buying demand remains insufficient to trigger a recovery. In the coming sessions, the market may continue to search for a bottom and test demand around the psychological support level of 1,700 points. If this level is breached, the index may retreat to the next support area around 1,675 points.

FUTURES CONTRACTS

VN30 futures contracts all declined in line with the movement of the VN30 Index.

COVERED WARRANTS

During the trading session on 13/10/2026, most covered warrants fluctuated in line with the fluctuating movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-1.56** points, closing at **1719.42** points. HNX-Index **-0.44** points, closing at **264.25** points.
- Pulling the index up: **VIC (+4.96)**, **VHM (+0.87)**, **HDB (+0.54)**, **TCB (+0.52)**, **LPS (+0.17)**.
- Pulling the index down: **BID (-0.81)**, **VCB (-0.70)**, **MSN (-0.63)**, **LPB (-0.58)**, **STB (-0.50)**.
- The matched trade value of VN-Index reached VND 10,898 billion, increased **2.06%** compared to the previous session. The total transaction value reached VND 13,187 billion.
- The trading range is 15.4 points. The market had **95** gainers, 69 remaining unchanged, **200** losers.
- Foreign investors' net selling value: VND -433.64 billion on HOSE, including **FPT (VND -106.80 billion)**, **GMD (VND -44.46 billion)**, **MSB (VND -42.08 billion)**, **VPB (VND -37.61 billion)**, **TCB (VND -34.78 billion)**. Foreign investors were net sellers on HNX with the value of VND **-24.05** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.52%**. Positive stocks: **HDB (+2.21%)**, **TPB (+1.74%)**, **KBC (+1.38%)**.
- BSC50 **-0.88%**. Positive stocks: **PNJ (+5.79%)**, **VIC (+1.37%)**, **DXG (+1.01%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.52%	-0.88%	-0.09%	-0.45%
1 week	-2.59%	-3.16%	-3.12%	-2.43%
1 month	1.16%	-1.62%	3.82%	3.19%
3 months	-4.54%	-10.29%	-1.61%	-1.37%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,719.42	264.25	123.85
% 1D	-0.09%	-0.17%	-0.71%
TV (VND bn)	10,898	591	512
%1D	2.06%	6.76%	29.77%
Foreign (VND bn)	-433.64	-24.05	-10.19

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HDB	44.02	FPT	-106.80
PNJ	32.70	GMD	-44.46
VHM	20.18	MSB	-42.08
BSR	17.36	VPB	-37.61
DGW	15.00	TCB	-34.78

Source: FiinPro-X, BSC compiled

Overview of global stock markets

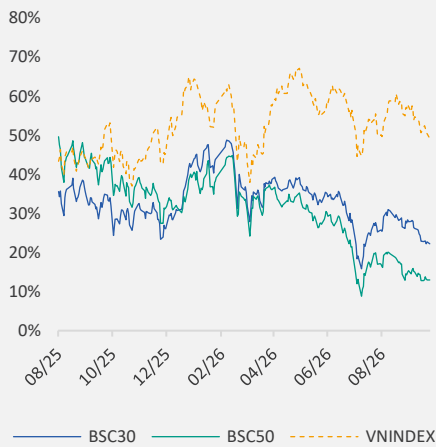
		%D	%W
SPX	7,807	-0.06%	0.43%
FTSE100	7,861	0.36%	-0.05%
Eurostoxx	25,396	0.51%	-0.26%
Shanghai	3,801	0.10%	-0.77%
Nikkei	67,778	-1.82%	-3.10%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	104.87	-1.67%
Gold	4,189	0.39%
Exchange rate		
USD/VND	25,916	-0.06%
EUR/VND	28,983	0.21%
JPY/VND	164	0.36%
Interst rates		
10Y-Gov bond rate	4.47%	0.01%
1M-interbank rate	5.45%	0.50%

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Fast news	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6



Open an account at BSC

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%Day	Index pt	Volume (mil)
VIC	222.00	1.37%	4.96	3.17
VHM	64.40	0.78%	0.87	5.43
HDB	23.10	2.21%	0.54	35.75
TCB	32.95	1.07%	0.52	23.22
LPS	17.75	3.20%	0.17	0.71

Top 5 leaders on the HNX

	Close	%Day	Index pt	Volume (mil)
THD	98.00	9.99%	2.15	0.02
BAB	10.50	3.96%	0.27	0.01
VIF	14.60	4.29%	0.13	0.00
DTK	10.70	2.88%	0.12	0.00
KSV	123.50	0.41%	0.09	0.166

Top 5 gainers on the HSX

	Close	%Day	Volume (mil)
TNC	31.35	7.00%	0.00
TPC	8.93	6.95%	0.03
NAV	13.90	6.92%	0.00
VDP	32.45	6.92%	0.00
BCE	5.72	6.92%	0.12

Top 5 gainers on the HNX

	Close	%Day	Volume (mil)
THD	107.80	9.99%	0.02
CAR	43.20	9.92%	0.18
HTC	33.30	9.90%	0.00
THB	8.50	8.97%	0.00
MBG	2.80	7.69%	0.83

Top 5 laggards on the HSX

	Close	%Day	Index pt	Volume (mil)
BID	33.35	-1.48%	-0.81	1.99
VCB	56.30	-0.71%	-0.70	2.09
MSN	71.10	-2.74%	-0.63	7.13
LPB	39.30	-2.36%	-0.58	1.96
STB	65.60	-1.94%	-0.50	3.44

Top 5 laggards on the HNX

	Close	%Day	Index pt	Volume (mil)
NVB	14.90	-9.70%	-2.48	4.00
KSV	114.50	-7.29%	-1.47	0.17
KSF	74.90	-0.66%	-0.26	0.08
IDC	34.30	-2.83%	-0.24	1.41
PVS	33.00	-1.49%	-0.15	2.54

Top 5 losers on the HSX

	Close	%Day	Volume (mil)
KOS	8.96	-6.96%	0.01
TCR	1.92	-6.80%	0.01
SRF	7.46	-5.93%	0.12
VNG	5.02	-5.82%	0.00
PHC	3.43	-5.51%	0.03

Top 5 losers on the HNX

	Close	%Day	Volume (mil)
NBW	30.60	-10.00%	0.00
DNC	47.70	-10.00%	0.00
HGM	118.40	-9.96%	0.01
GLT	22.30	-9.72%	0.00
NVB	14.90	-9.70%	4.00

Figure 1

Sectors performance

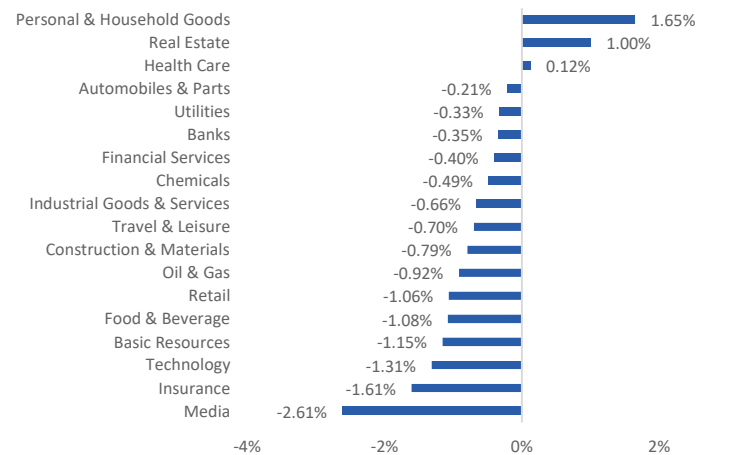
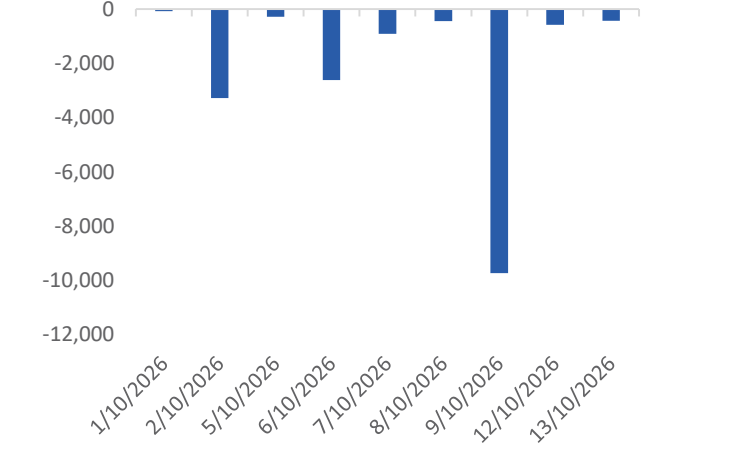


Figure 2

Foreign transactions



Source: FiinPro-X, BSC compiled

BSC50 PORTFOLIO

Stocks	Sectors	Close (x1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	46.0	-2.13%	1.1	10,263	104.9	3,781	12.2	28.79%	23.8%	Link
FRT	Retail	143.8	-3.81%	0.8	25,714	144.9	6,359	22.6	33.46%	27.5%	Link
BVH	Insurance	74.6	-1.84%	0.8	55,377	60.3	4,472	16.7	27.03%	13.3%	Link
DIG	Real Estate	9.5	0.42%	1.3	8,020	37.4	987	9.6	2.53%	8.1%	Link
DXG	Real Estate	10.0	1.01%	1.3	12,681	79.2	157	63.9	15.56%	1.4%	Link
HDC	Real Estate	10.3	0.49%	1.4	2,366	8.6	2,389	4.3	1.23%	23.0%	Link
IDC	Real Estate	34.3	-2.83%	1.1	14,318	48.2	5,201	6.6	14.59%	32.7%	Link
NLG	Real Estate	21.7	-1.37%	1.1	10,502	14.4	1,407	15.4	35.87%	5.2%	Link
SIP	Real Estate	48.7	-1.02%	0.9	11,791	3.5	5,867	8.3	2.21%	27.7%	Link
SZC	Real Estate	17.5	0.00%	1.1	3,141	4.8	887	19.7	1.19%	5.0%	Link
TCH	Real Estate	10.8	0.00%	1.4	10,836	36.4	312	34.6	9.82%	2.6%	Link
VIC	Real Estate	222.0	1.37%	1.3	1,723,205	700.7	2,752	80.7	3.07%	13.9%	Link
VRE	Real Estate	22.8	0.00%	1.2	51,695	59.1	3,191	7.1	10.98%	15.0%	Link
CMG	Technology	19.4	-2.27%	0.9	4,506	7.9	1,692	11.4	36.19%	12.3%	Link
PLX	Oil & Gas	35.9	-0.83%	0.6	46,450	114.4	2,525	14.2	14.55%	12.5%	Link
PVD	Oil & Gas	17.8	-0.56%	0.7	16,514	491.1	1,199	14.8	8.08%	6.5%	Link
FTS	Financial Services	17.4	-1.70%	1.1	6,609	6.1	1,105	15.7	24.65%	9.5%	Link
MBS	Financial Services	14.5	-0.68%	1.1	14,514	25.8	1,828	7.9	0.42%	14.0%	Link
GAS	Utilities	78.5	-0.63%	0.9	189,417	92.1	5,269	14.9	2.13%	18.9%	Link
HDG	Utilities	14.7	0.34%	1.1	5,962	8.3	2,298	6.4	15.76%	13.8%	Link
POW	Utilities	12.6	0.80%	1.0	38,501	55.5	2,049	6.1	3.93%	16.2%	Link
REE	Utilities	45.4	0.78%	0.5	28,302	19.2	4,237	10.7	49.00%	12.6%	Link
VJC	Travel & Leisure	128.2	-0.62%	0.8	98,598	114.0	2,830	45.3	5.33%	8.6%	Link
GEX	Industrial Goods & Services	22.1	0.00%	1.7	28,917	81.5	1,049	21.1	6.47%	7.5%	Link
GMD	Industrial Goods & Services	52.5	-2.96%	1.0	34,090	77.6	3,993	13.2	39.10%	19.3%	Link
HAH	Industrial Goods & Services	47.7	-2.56%	0.9	9,141	66.5	6,631	7.2	4.48%	27.1%	Link
PVT	Industrial Goods & Services	25.0	-0.60%	0.5	12,923	123.5	2,761	9.1	15.61%	16.1%	Link
VTP	Industrial Goods & Services	45.8	-2.76%	0.8	9,246	34.4	2,199	20.8	3.95%	18.3%	Link
PNJ	Personal & Household Goods	19.2	5.79%	1.5	9,825	254.8	4,780	4.0	27.48%	18.4%	Link
TCM	Personal & Household Goods	14.9	-1.00%	0.9	1,747	6.1	1,872	7.9	48.06%	9.1%	Link
TNG	Personal & Household Goods	17.9	-4.79%	1.1	2,304	19.0	3,465	5.2	21.78%	22.0%	Link
DPM	Chemicals	21.2	-1.85%	0.7	14,414	52.9	2,608	8.1	3.31%	15.6%	Link
GVR	Chemicals	32.4	-0.15%	1.3	129,400	42.5	1,751	18.5	0.57%	12.0%	Link
EIB	Banks	16.2	0.31%	1.2	30,083	38.4	264	61.2	0.94%	1.9%	Link
LPB	Banks	39.3	-2.36%	0.5	117,400	77.5	3,780	10.4	1.52%	24.7%	Link
NAB	Banks	12.0	-2.44%	0.5	25,906	26.7	2,248	5.3	0.91%	19.5%	Link
OCB	Banks	10.0	-0.60%	0.6	30,594	5.9	1,454	6.9	19.12%	13.0%	Link
NKG	Basic Resources	9.8	-1.01%	1.2	4,840	12.2	338	29.1	4.41%	2.2%	Link
ANV	Food & Beverage	17.7	-4.32%	1.2	4,713	32.8	3,248	5.5	2.45%	23.6%	Link
BAF	Food & Beverage	31.1	-0.32%	0.5	11,346	61.5	256	121.3	3.82%	2.2%	Link
SAB	Food & Beverage	43.1	-0.12%	0.4	55,214	11.3	3,723	11.6	58.81%	22.3%	Link
VHC	Food & Beverage	51.0	-1.92%	1.0	10,682	19.8	6,485	7.9	17.55%	15.0%	Link
BMP	Construction & Materials	141.6	-0.28%	0.6	11,592	5.5	15,674	9.0	82.39%	42.6%	Link
CTD	Construction & Materials	62.1	-1.27%	1.1	6,944	15.2	7,050	8.8	46.60%	8.3%	Link
CTR	Construction & Materials	69.0	0.00%	1.0	8,840	10.1	5,110	13.5	5.62%	30.2%	Link
DPG	Construction & Materials	27.2	-1.09%	1.0	3,220	11.4	3,530	7.7	18.43%	14.9%	Link
HHV	Construction & Materials	9.0	-0.56%	1.0	5,142	20.6	1,164	7.7	10.35%	5.8%	Link
PC1	Construction & Materials	18.7	-1.06%	0.9	7,691	12.2	2,809	6.7	8.21%	17.9%	Link
VCG	Construction & Materials	13.9	-1.07%	0.9	9,705	19.4	5,869	2.4	1.98%	35.6%	Link
VGC	Construction & Materials	43.3	0.00%	1.2	19,414	12.1	3,174	13.6	1.02%	16.2%	Link

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

BSC30 PORTFOLIO

Stocks	Sector	Close (x1000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (x1000 VND)	Foreign ownership	Link
MWG	Retail	74.8	-1.1%	1.1	110,382	841.4	6,661	11.2	113.0	49.0%	Link
KBC	Real Estate	25.8	1.4%	1.2	24,250	42.4	1,218	21.1	42.4	6.1%	Link
KDH	Real Estate	13.5	-1.5%	1.1	16,665	39.5	1,424	9.5	39.9	23.7%	Link
PDR	Real Estate	11.1	-1.3%	1.3	11,076	50.2	619	17.9	28.2	6.9%	Link
VHM	Real Estate	64.4	0.8%	1.3	529,035	348.9	9,730	6.6	132.6	6.4%	Link
FPT	Technology	56.3	-1.4%	0.7	106,166	444.6	5,324	10.6	124.4	28.3%	Link
BSR	Oil & Gas	30.3	-1.0%	0.0	151,721	345.2	3,974	7.6	-	1.6%	Link
PVS	Oil & Gas	33.0	-1.5%	0.8	20,252	84.3	3,432	9.6	52.3	15.8%	Link
HCM	Financial Services	23.0	-0.9%	1.2	31,555	55.5	1,314	17.5		34.4%	Link
SSI	Financial Services	18.9	-0.8%	1.2	56,725	293.1	1,752	10.8		30.0%	Link
VCI	Financial Services	18.4	-0.5%	1.2	21,143	122.8	1,334	13.8		15.7%	Link
DCM	Chemicals	33.1	-2.1%	0.7	17,497	60.2	4,939	6.7	53.3	6.4%	Link
DGC	Chemicals	32.9	-0.3%	1.1	12,495	10.5	5,603	5.9	96.7	2.7%	Link
ACB	Banks	20.5	0.0%	0.8	118,700	107.4	2,701	7.6	27.1	23.3%	Link
CTG	Banks	29.4	-0.7%	1.1	228,348	131.2	5,172	5.7	53.5	24.4%	Link
HDB	Banks	23.1	2.2%	1.0	150,308	821.4	2,942	7.9	32.7	19.6%	Link
MBB	Banks	19.1	-0.5%	1.0	191,810	127.2	3,231	5.9	32.4	22.2%	Link
MSB	Banks	14.5	0.0%	0.8	54,288	230.6	1,573	9.2	14.0	6.8%	Link
STB	Banks	65.6	-1.9%	0.8	123,670	225.5	1,634	40.2		10.6%	Link
TCB	Banks	33.0	1.1%	1.2	233,492	763.5	3,829	8.6	43.5	20.3%	Link
TPB	Banks	11.7	1.7%	1.1	37,325	121.7	2,376	4.9	-	21.7%	Link
VCB	Banks	56.3	-0.7%	0.9	470,425	119.8	4,984	11.3	-	19.9%	Link
VIB	Banks	13.8	0.7%	0.7	51,548	247.8	1,990	6.9	23.0	3.8%	Link
VPB	Banks	24.4	0.0%	1.2	244,000	399.1	2,982	8.2	36.5	22.2%	Link
HPG	Basic Resources	20.5	-1.2%	1.1	172,659	244.6	2,750	7.4	32.2	21.7%	Link
HSG	Basic Resources	10.1	-2.0%	1.2	8,113	26.0	813	12.4	14.3	3.1%	Link
DBC	Food & Beverage	15.3	-0.3%	1.0	6,573	20.1	2,679	5.7	28.8	1.2%	Link
MSN	Food & Beverage	71.1	-2.7%	1.1	103,833	512.9	4,628	15.4	100.4	24.3%	Link
VNM	Food & Beverage	58.0	-0.7%	0.5	121,217	96.0	5,246	11.1	78.0	49.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC’s consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC’s prior approval.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Phan Quoc Buu

Deputy Head of Analysis & Research Center - Acting Manager

Buupq@bsc.com.vn

Bui Nguyen Khoa

Deputy Head of Analysis & Research Center

Macroeconomic & Market Research

Khoabn@bsc.com.vn

Nguyen Thi Cam Tu

Team Leader

Sector & Corporate Research

Tuntc@bsc.com.vn

Dang Trung

Team Leader

Quantitative Research

Trungd@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh

Analyst

Anhvv@bsc.com.vn

Tran Thanh Tung

Analyst

Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst

Thaopt1@bsc.com.vn

Nguyen Giang Anh

Analyst

Anhng@bsc.com.vn

Luu Diem Ngoc

Analyst

Ngocld@bsc.com.vn

BSC Headquarters

8th & 9th Floor, LPB Tower

No. 210 Tran Quang Khai street, Hoan Kiem Ward, Hanoi,

Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

Branch

4th & 9th Floor, President Place Building

No. 93 Nguyen Du Street, Saigon Ward, Ho Chi Minh City,

Vietnam

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn

Institutional Investors

hn.tvdt.khtc@bsc.com.vn

Individual Investors

i-center@bsc.com.vn

Northern region: (024) 39264 660

Southern region: (028) 38218 889

Website: <http://www.bsc.com.vn>