

STOCK MARKET

VN-Index went up to 1,294 in the morning session before being pushed down by profit-taking pressure and closed at 1,281.08, down nearly 6 points compared to yesterday. Market breadth tilted to the negative side with 15/18 industries decreasing, of which the Oil and Gas industry decreased the most. On the contrary, the Retail sector led the increase today, followed by the Basic Resources and Banking sectors. Regarding foreign transactions, today they were net sellers on both the HSX and HNX exchanges. The market is facing certain resistance as it approaches the 1,300-point range, with the index retreating to test the SMA20 line during a session marked by significant foreign net selling. Investors should trade cautiously in the upcoming sessions.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 15/10/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-5.26** points, closing at **1281.08** points. HNX-Index **-1.77** points, closing at **228.95** points.
- Pulling the index up: **BID (+0.84)**, **VPB (+0.39)**, **MWG (+0.29)**, **MSN (+0.18)**, **HPG (+0.16)**.
- Pulling the index down: **VHM (-0.73)**, **GVR (-0.53)**, **PLX (-0.48)**, **VIC (-0.46)**, **MBB (-0.26)**.
- The matched trade value of VN-Index reached VND **15,518** billion, increased **1.41%** compared to the previous session. The total transaction value reached VND 16,581 billion.
- The trading range is 14.24 points. The market had **105** gainers, 51 remaining unchanged, **280** losers.
- Foreign investors' net selling value: VND **-574.03** billion on HOSE, including **KDC (VND -152.18 billion)**, **FPT (VND -118.02 billion)**, **VNM (VND -71.70 billion)**, **SSI (VND -53.01 billion)**, **HCM (VND -39.77 billion)**. Foreign investors were net sellers on HNX with the value of VND **-21.32** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.21%**. Positive stocks: **VHM (+4.01%)**, **VHC (+1.67%)**, **POW (+1.59%)**.
- BSC50 **-0.16%**. Positive stocks: **GVR (+2.25%)**, **IJC (+2.19%)**, **HHV (+2.08%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.21%	-0.16%	-0.16%	-0.27%
1 week	1.13%	1.50%	1.45%	2.02%
1 months	-1.40%	-2.46%	-1.72%	-1.72%
3 months	3.32%	2.64%	2.99%	4.58%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,281.08	228.95	92.17
% 1D	-0.41%	-0.77%	-0.23%
TV (bil VND)	15,518	972	686
%1D	1.41%	40.09%	45.97%
Foreign (bil VND)	-574.03	-21.32	11.22

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MSN	155.92	KDC	-152.18
HPG	30.92	FPT	-118.02
VHM	29.42	VNM	-71.70
FUEVFNVD	26.68	SSI	-53.01
CTF	14.98	HCM	-39.77

Overview of global stock markets

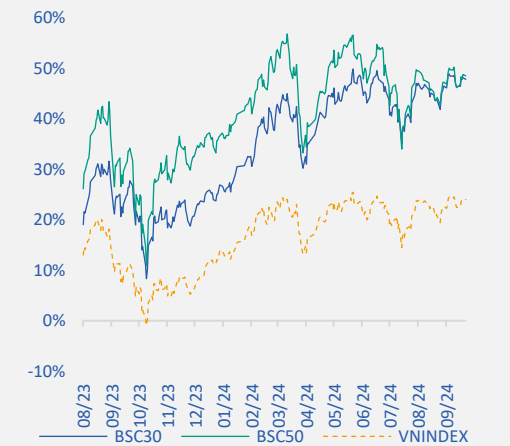
		%D	%W
SPX	5,860	0.77%	2.88%
FTSE100	8,256	-0.45%	0.79%
Eurostoxx	5,019	-0.32%	1.41%
Shanghai	3,205	-2.43%	-8.17%
Nikkei	39,951	0.87%	1.38%

Source: Bloomberg

	Close	%
Commodities		
Brent	75	-0.03%
Gold	2,657	
Exchange rate		
USD/VND	25,095	0.30%
EUR/VND	27,900	0.04%
JPY/VND	169	
Interst rates		
10Y-Gov bond rate	2.68%	
1M-interbank rate	3.63%	

Source: BSC Research

Performances of BSC30, BSC50



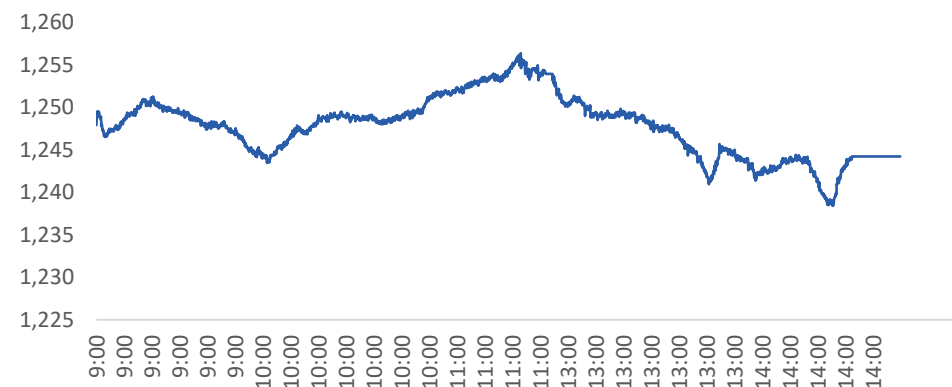
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2411	1361.90	-0.12%	19903	175.09%	11/21/2024	37
VN30F2412	1363.20	-0.06%	58	0.0%	12/19/2024	65
VN30F2503	1360.00	-0.23%	76	16.92%	3/20/2025	156
VN30F2410	1358.00	-0.07%	232647	10.29%	10/17/2024	2

Source: FiinproX, BSC Research

Outlook:

- VN30 -2.67 points, closing at 1356.09 points. The trading range was 14.45 points. VHM, FPT, MBB, VIC, TCB impacted negatively on VN30.
- VN30 could not maintain its upward momentum from the beginning of the day. At the end of the session, the index closed in red. Market liquidity is below MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2412, In terms of OI, futures contracts increased, except for VN30F2503, VN30F2410.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng
CVPB2401	5/21/2025	218	664,100	-76.41%	1.99	1,540	6.2%	9.96	4.92	20.85	20.85
CMWG2314	1/9/2025	86	3,749,100	-69.04%	5.16	1,490	3.5%	5.98	19.94	64.40	64.40
CSTB2404	3/6/2025	142	1,394,600	-74.90%	3.10	1,340	2.3%	7.66	8.46	33.70	33.70
CVIB2305	1/9/2025	86	1,571,700	-74.43%	2.08	500	2.0%	3.03	4.91	19.20	19.20
CHPG2402	5/21/2025	218	993,000	-74.15%	2.82	1,540	2.0%	8.95	7.02	27.15	27.15
CSTB2337	11/21/2024	37	813,700	-70.80%	2.70	1,020	1.0%	4.43	9.84	33.70	33.70
CMBB2315	1/9/2025	86	991,100	-65.82%	1.96	1,740	0.6%	6.06	8.77	25.65	25.65
CTPB2402	12/6/2024	52	330,400	-69.39%	1.80	1,820	0.6%	8.05	5.34	17.45	17.45
CHPG2342	11/21/2024	37	82,000	-69.53%	2.18	670	0.0%	2.75	8.27	27.15	27.15
CMBB2402	5/21/2025	218	774,900	-74.21%	2.35	2,180	-0.9%	11.94	6.61	25.65	25.65
CFPT2314	1/9/2025	86	107,200	-55.31%	8.64	6,090	-1.1%	14.88	61.22	137.00	137.00
CFPT2317	11/21/2024	37	22,500	-57.14%	8.72	3,860	-1.3%	9.91	58.72	137.00	137.00
CMBB2404	3/6/2025	142	1,135,600	-75.32%	2.35	1,990	-2.0%	11.67	6.33	25.65	25.65
CSTB2402	5/21/2025	218	2,697,900	-73.38%	3.00	1,990	-2.9%	10.26	8.97	33.70	33.70
CMBB2403	12/6/2024	52	189,200	-78.01%	2.30	1,670	-3.5%	11.68	5.64	25.65	25.65
CVHM2402	3/6/2025	142	355,700	-74.49%	4.15	1,810	-3.7%	10.14	11.39	44.65	44.65
CSTB2403	12/6/2024	52	18,600	-77.09%	3.00	1,180	-4.1%	7.68	7.72	33.70	33.70
CVPB2403	3/6/2025	142	193,200	-75.25%	1.90	1,630	-4.1%	9.49	5.16	20.85	20.85
CVNM2401	5/21/2025	218	1,571,500	-73.83%	6.60	1,360	-7.5%	7.55	17.48	66.80	66.80
CVHM2403	12/6/2024	52	166,600	-77.94%	4.05	1,450	-10.5%	10.16	9.85	44.65	44.65

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 15/10/2024, warrants fluctuated according to the correction of the underlying stocks.
- CHPG2405 has the best growth, at 66.67%. CSTB2402 has the most transaction value, accounting for 11.55%.
- CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CTPB2402 are the most active warrants in terms of return. CSTB2405, CSTB2333, CFPT2314, CVNM2403, và CVNM2315 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
VPB	20.85	0.97%	0.97
MWG	64.40	1.26%	0.96
HPG	27.15	0.37%	0.36
HDB	27.15	0.56%	0.33
MSN	80.80	0.62%	0.33

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VHM	44.65	-1.54%	-0.91
FPT	137.00	-0.44%	-0.59
MBB	25.65	-0.77%	-0.58
VIC	41.65	-1.19%	-0.57
TCB	24.25	-0.41%	-0.46

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	50.00	1.21%	0.84	5.70
VPB	20.85	0.97%	0.39	7.93
MWG	64.40	1.26%	0.29	1.46
MSN	80.80	0.62%	0.18	1.44
HPG	27.15	0.37%	0.16	6.40

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SAF	66.00	9.45%	0.05	0.01
VIF	16.10	1.26%	0.05	0.35
PVI	47.60	0.63%	0.05	0.23
BCF	39.50	3.95%	0.04	0.03
DHT	69.00	0.44%	0.02	0.08

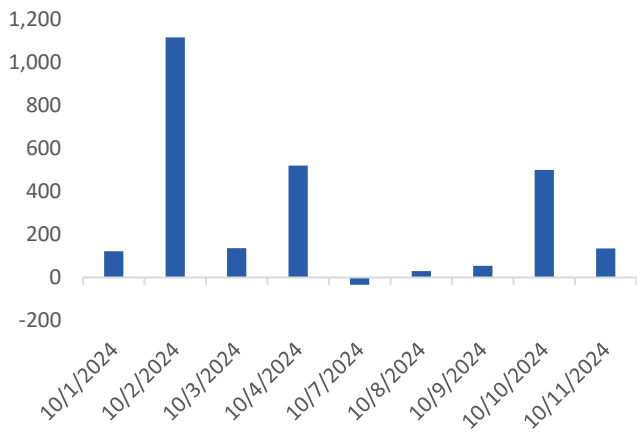
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	44.65	-1.54%	-0.73	4.35
GVR	35.75	-1.52%	-0.53	4.00
PLX	42.85	-3.60%	-0.48	1.27
VIC	41.65	-1.19%	-0.46	3.82
MBB	25.65	-0.77%	-0.26	5.31

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	39.40	-2.48%	-0.34	0.48
MBS	29.20	-2.34%	-0.27	0.55
SHS	15.40	-1.91%	-0.17	0.81
CEO	14.70	-2.65%	-0.15	0.54
DNP	21.50	-5.70%	-0.12	0.14

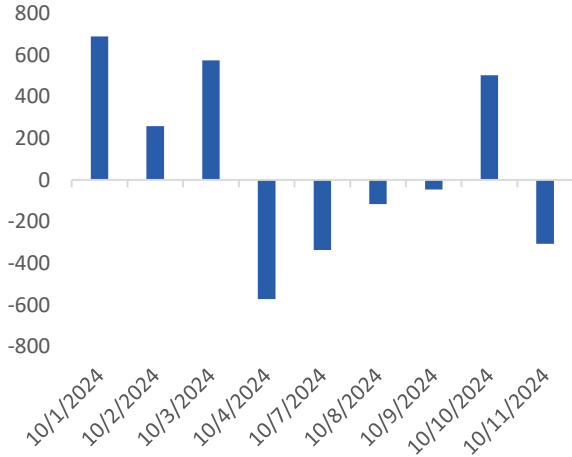
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.4	0.00%	0.6	20,598	5.3	5,962	15.3	105,000	23.4%	Link
BID	Bank	50.0	1.20%	1.1	11,493	14.0	4,006	12.5	54,578	17.2%	Link
VPB	Bank	20.8	1.00%	1.0	6,670	37.6	1,461	14.3	23,685	24.9%	Link
TCB	Bank	24.2	-0.40%	1.3	6,889	13.8	3,047	8.0	-	21.9%	Link
MBB	Bank	25.6	-0.80%	1.0	5,488	15.9	4,018	6.4	24,400	23.2%	Link
STB	Bank	33.7	-0.60%	1.3	2,562	16.9	4,340	7.8	31,200	23.8%	Link
CTG	Bank	36.2	0.30%	1.3	7,828	15.4	3,782	9.6	19,100	26.3%	Link
ACB	Bank	25.8	-0.40%	0.8	4,656	7.4	3,676	7.0	42,500	30.0%	Link
SSI	Broker	27.2	-1.40%	1.4	2,155	13.8	1,882	14.5	45,900	33.2%	Link
IDC	IP	55.9	0.00%	1.1	744	1.3	5,573	10.0	-	23.9%	Link
HPG	Material	27.2	0.40%	1.1	7,002	22.1	1,746	15.6	23,300	22.3%	Link
HSG	Material	20.8	-0.50%	1.6	521	7.2	1,844	11.3	79,900	10.9%	Link
VHM	RE	44.6	-1.50%	1.0	7,840	16.6	5,350	8.3	38,900	14.0%	Link
KDH	RE	36.8	-1.30%	1.2	1,351	6.0	765	48.2	44,100	37.7%	Link
NLG	RE	39.0	-1.80%	1.2	605	4.3	1,102	35.4	46,100	49.8%	Link
DGC	Chemicals	115.4	-0.70%	1.5	1,767	5.8	7,898	14.6	85,000	18.1%	Link
DCM	Fertilizer	37.6	-0.80%	1.3	803	3.4	2,828	13.3	41,000	7.4%	Link
GAS	O&G	72.7	-0.30%	0.6	6,867	1.7	4,760	15.3	36,000	1.8%	Link
PVS	O&G	39.4	-2.50%	0.9	759	8.9	1,932	20.4	110,500	21.9%	Link
PVD	O&G	26.6	-1.80%	1.3	596	8.2	1,155	23.0	45,000	13.4%	Link
POW	Utilities	12.6	-1.60%	0.6	1,190	2.6	463	27.2	38,500	3.8%	Link
VHC	Fishery	72.0	-1.60%	1.4	652	1.4	3,234	22.3	29,000	29.2%	Link
GMD	Logistics	75.6	-0.70%	0.9	946	2.4	4,054	18.6	14,500	48.5%	Link
VNM	Retail	66.8	-0.60%	0.6	5,629	8.3	4,633	14.4	81,700	51.9%	Link
MSN	Retail	80.8	0.60%	1.3	4,929	21.7	466	173.3	27,700	26.5%	Link
MWG	Retail	64.4	1.30%	1.2	3,796	32.4	1,507	42.7	63,800	46.8%	Link
PNJ	Retail	94.1	-0.60%	1.0	1,282	2.4	6,132	15.3	83,500	48.5%	Link
DGW	Retail	45.1	-0.90%	1.8	395	1.0	2,236	20.2	90,900	25.1%	Link
FPT	Tech	137.0	-0.40%	1.1	8,068	15.8	4,890	28.0	57,000	46.6%	Link
CTR	Tech	131.5	-1.60%	1.4	606	1.2	4,590	28.6	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.2	0.60%	0.9	3,188	7.9	4,137	6.6	1.6	18.2%	27.8%
VIB	Bank	19.2	0.80%	1.1	2,306	8.5	3,048	6.3	1.3	4.2%	21.4%
TPB	Bank	17.4	0.00%	1.2	1,859	10.5	2,154	8.1	1.1	24.9%	14.2%
MSB	Bank	12.8	0.40%	1.1	1,337	5.8	2,366	5.4	0.8	29.4%	14.9%
EIB	Bank	18.2	-0.30%	0.7	1,367	11.5	1,273	14.3	1.3	2.8%	9.9%
HCM	Broker	30.4	-2.10%	1.6	881	11.9	1,397	21.7	2.0	45.9%	10.6%
VCI	Broker	36.0	-1.90%	1.6	834	9.9	1,763	20.4	1.8	19.3%	9.6%
VND	Broker	14.8	-2.30%	1.5	908	11.4	1,591	9.3	1.3	12.5%	15.0%
BSI	Broker	50.7	-0.80%	1.7	456	1.2	2,165	23.4	2.1	40.0%	9.3%
SHS	Broker	15.4	-1.90%	1.7	505	5.6	1,338	11.5	1.1	7.2%	10.5%
CTD	Const	63.3	-1.90%	1.4	255	1.3	3,098	20.4	0.7	47.1%	3.6%
HHV	Const	12.0	-1.60%	1.7	210	2.2	869	13.9	0.6	8.0%	4.4%
LCG	Const	10.8	-0.90%	1.6	84	0.7	766	14.2	0.8	2.1%	5.7%
SZC	IP	37.2	-1.80%	1.1	270	2.4	1,549	24.0	2.3	3.0%	12.1%
SIP	IP	74.0	-0.40%	1.4	628	1.3	5,931	12.5	3.4	2.5%	29.0%
PHR	IP	59.0	-1.50%	1.0	322	0.3	3,028	19.5	2.1	18.2%	12.1%
DIG	RE	20.4	-4.20%	1.7	500	20.5	151	134.8	1.6	4.7%	1.1%
CEO	RE	14.7	-2.60%	1.7	320	4.6	318	46.2	1.3	4.8%	2.1%
KBC	IP	27.2	-2.00%	1.5	842	4.3	300	90.7	1.1	20.4%	1.7%
VGC	IP	42.8	-1.50%	1.3	773	1.4	1,776	24.1	2.4	3.9%	8.2%
GVR	IP	35.8	-1.50%	1.4	5,766	3.2	693	51.6	2.8	0.5%	6.5%
NKG	Material	21.5	-0.70%	1.6	228	2.8	1,580	13.6	1.0	9.9%	7.4%
BMP	Material	122.0	0.00%	1.3	403	0.7	11,420	10.7	3.8	82.6%	34.6%
IJC	RE	13.8	-1.40%	1.4	210	0.5	683	20.2	1.0	4.7%	6.0%
DXG	RE	15.0	-1.00%	1.5	436	10.4	249	60.3	1.0	18.1%	1.9%
VRE	RE	18.8	-1.80%	1.4	1,723	5.1	1,975	9.5	1.1	21.6%	11.9%
PDR	RE	20.1	-3.80%	1.8	708	12.9	500	40.2	1.6	6.8%	5.0%
DIG	RE	20.4	-4.20%	1.7	500	20.5	151	134.8	1.6	4.7%	1.1%
HUT	Const	16.3	-0.60%	1.1	587	0.4	64	256.9	1.7	1.6%	1.7%
C4G	Const	8.7	0.00%	1.2	-	0.2	503	17.3	0.8	0.0%	4.8%
CSV	Chemicals	37.4	-0.50%	1.9	167	1.0	4,748	7.9	1.1	3.8%	15.2%
DHC	Chemicals	36.8	-0.50%	1.1	120	0.1	3,067	12.0	1.6	39.2%	13.3%
DRC	Tyre	28.9	-0.30%	0.8	138	0.8	2,509	11.5	1.8	10.2%	16.5%
PC1	Utilities	27.5	-0.70%	1.3	345	1.7	1,203	22.9	1.6	13.5%	6.1%
HDG	Utilities	27.6	-0.50%	1.3	374	2.9	1,958	14.1	1.5	14.5%	11.8%
GEX	Utilities	20.4	-1.00%	1.5	707	4.6	1,245	16.4	1.3	7.3%	7.0%
QTP	Utilities	14.0	0.00%	0.6	-	0.2	1,357	10.3	1.1	1.0%	11.2%
PLX	O&G	42.8	-3.60%	0.8	2,195	6.8	2,879	14.9	2.1	17.7%	13.8%
BSR	O&G	22.8	-3.40%	1.0	-	9.9	2,408	9.5	1.2	0.7%	13.4%
PLC	O&G	24.0	-1.20%	1.5	78	0.1	734	32.7	1.6	0.3%	4.7%
ANV	Fishery	33.2	-0.70%	1.6	178	1.0	114	291.6	1.6	1.0%	1.2%
PTB	Material	61.0	-1.30%	1.0	165	0.3	4,899	12.5	1.5	24.3%	11.9%
VSC	Logistics	17.2	-1.70%	1.3	199	1.1	713	24.1	1.1	0.0%	7.3%
HAH	Logistics	42.3	-1.40%	1.3	207	4.8	2,800	15.1	1.8	10.0%	10.6%
VTP	Logistics	83.5	-1.80%	1.7	410	2.9	2,893	28.9	6.4	7.2%	22.8%
DBC	Retail	30.4	-1.60%	1.5	410	13.2	979	31.0	1.5	12.1%	5.0%
FRT	Retail	179.0	-0.50%	0.8	983	1.7	(414)	-432.0	14.6	37.5%	11.8%
QNS	Retail	49.0	-0.40%	0.6	-	0.6	6,678	7.3	2.0	12.0%	28.7%
TNG	Textile	24.1	-1.60%	1.3	119	0.9	2,254	10.7	1.5	17.2%	14.7%
PVT	Logistics	28.3	-2.40%	1.1	406	3.1	2,805	10.1	1.4	13.5%	14.2%
DPM	Fertilizer	34.6	-1.00%	1.3	547	2.1	1,703	20.3	1.1	8.2%	5.5%
REE	Utilities	65.2	-1.10%	1.1	1,238	1.0	3,804	17.1	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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