

STOCK MARKET

The VN-Index continued to fluctuate around the 1,280 level in today's trading session and closed at 1,279.48 points, remaining almost flat compared to yesterday. The market breadth tilted towards negativity, with 12 out of 18 sectors declining, led by Utilities and Banking. On the other hand, the Insurance and Basic Resources sectors had a positive trading session. In terms of foreign transactions, foreign investors were net sellers on both the HSX and HNX exchanges today. Market sentiment remains cautious due to low liquidity; additionally, today's doji candlestick indicates a balance between sellers and buyers. Investors should trade carefully in the upcoming sessions, as the tug-of-war shows no signs of ending.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 16/10/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-1.60** points, closing at **1279.48** points. HNX-Index **-0.69** points, closing at **228.26** points.
- Pulling the index up: **MWG (+0.40)**, **VHM (+0.37)**, **VNM (+0.36)**, **GVR (+0.34)**, **SAB (+0.22)**.
- Pulling the index down: **SSB (-0.46)**, **GAS (-0.39)**, **PLX (-0.30)**, **LPB (-0.28)**, **FPT (-0.25)**.
- The matched trade value of VN-Index reached VND **11,811** billion, decreased **-23.93%** compared to the previous session. The total transaction value reached VND 13,257 billion.
- The trading range is 6.93 points. The market had **153** gainers, 70 remaining unchanged, **209** losers.
- Foreign investors' net selling value: VND **-331.03** billion on HOSE, including **FPT (VND -69.96 billion)**, **HDB (VND -62.17 billion)**, **VHM (VND -48.60 billion)**, **DBC (VND -45.56 billion)**, **VCB (VND -37.29 billion)**. Foreign investors were net sellers on HNX with the value of VND **-29.03** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.60%**. Positive stocks: **MWG (+1.26%)**, **BID (+1.21%)**, **VPB (+0.97%)**.
- BSC50 **-1.26%**. Positive stocks: **VIB (+0.79%)**, **HDB (+0.56%)**, **MSB (+0.39%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.60%	-1.26%	-0.41%	-0.20%
1 week	0.96%	1.07%	1.13%	1.47%
1 months	-1.21%	-1.49%	-1.23%	-1.14%
3 months	5.32%	4.64%	4.55%	5.93%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,279.48	228.26	92.32
% 1D	-0.12%	-0.30%	0.16%
TV (bil VND)	11,811	602	420
%1D	-23.93%	-38.07%	-38.78%
Foreign (bil VND)	-331.03	-29.03	31.84

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
STB	77.15	FPT	-69.96
MWG	48.83	HDB	-62.17
DGC	23.75	VHM	-48.60
EIB	22.94	DBC	-45.56
TPB	22.18	VCB	-37.29

Overview of global stock markets

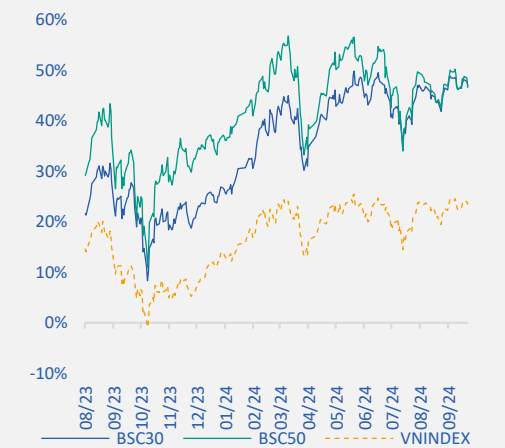
		%D	%W
SPX	5,815	-0.76%	1.12%
FTSE100	8,303	0.65%	0.72%
Eurostoxx	4,911	-2.32%	-0.90%
Shanghai	3,203	0.05%	-1.72%
Nikkei	39,202	-1.87%	0.76%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	-0.31%
Gold	2,660	
Exchange rate		
USD/VND	25,140	0.06%
EUR/VND	27,937	-0.04%
JPY/VND	170	
Interst rates		
10Y-Gov bond rate	2.68%	
1M-interbank rate	3.69%	

Source: BSC Research

Performances of BSC30, BSC50



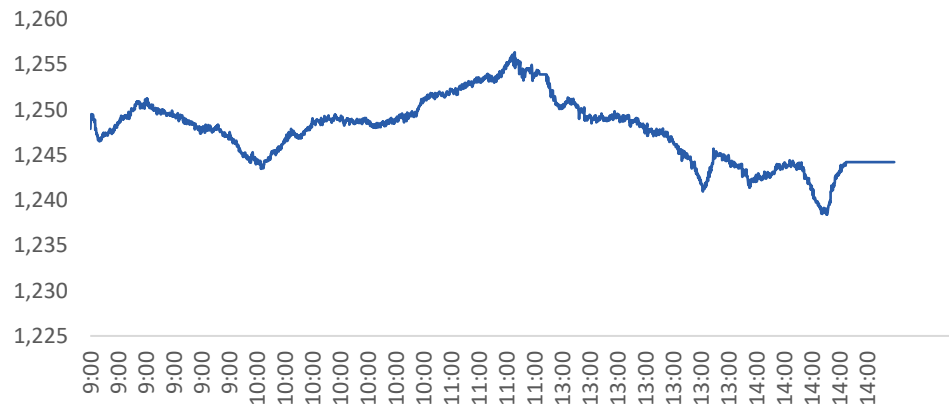
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1361.80	-0.01%	23313	17.13%	11/21/2024	36
VN30F2412	1361.00	-0.16%	47	-19.0%	12/19/2024	64
VN30F2503	1360.00	0.00%	14	-81.58%	3/20/2025	155
VN30F2410	1354.50	-0.26%	156176	-32.87%	10/17/2024	1

Source: FiinproX, BSC Research

Outlook:

- VN30 -1.99 points, closing at 1354.1 points. The trading range was 7.62 points. SSB, FPT, MBB, ACB, MSN impacted negatively on VN30.
- VN30 closed in the red with liquidity continuing to stay below the MA20 line, showing that a cautious mentality still covers the market. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts decreased, except for VN30F2411, In terms of OI, futures contracts increased, except for VN30F2410,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMWG2314	1/9/2025	85	4,197,700	-68.05%	5.16	1,580	6.0%	6.06	20.83	65.20	65.20
CVNM2401	5/21/2025	217	440,200	-73.83%	6.60	1,380	1.5%	7.62	17.64	67.40	67.40
CVPB2401	5/21/2025	217	164,900	-76.26%	1.99	1,550	0.6%	9.93	4.94	20.80	20.80
CHPG2402	5/21/2025	217	123,700	-74.26%	2.82	1,530	-0.6%	8.95	6.99	27.15	27.15
CSTB2402	5/21/2025	217	1,444,700	-73.44%	3.00	1,970	-1.0%	10.21	8.91	33.55	33.55
CFPT2317	11/21/2024	36	15,600	-57.30%	8.72	3,820	-1.0%	9.85	58.20	136.30	136.30
CFPT2314	1/9/2025	85	4,091,800	-55.65%	8.64	6,000	-1.5%	14.80	60.44	136.30	136.30
CVPB2403	3/6/2025	141	93,200	-75.48%	1.90	1,600	-1.8%	9.47	5.10	20.80	20.80
CVHM2403	12/6/2024	51	209,200	-78.39%	4.05	1,410	-2.8%	10.21	9.69	44.85	44.85
CSTB2404	3/6/2025	141	253,200	-75.26%	3.10	1,300	-3.0%	7.63	8.30	33.55	33.55
CTPB2402	12/6/2024	51	204,700	-70.06%	1.80	1,760	-3.3%	8.05	5.23	17.45	17.45
CMBB2315	1/9/2025	85	826,800	-66.54%	1.96	1,680	-3.4%	6.02	8.53	25.50	25.50
CMBB2402	5/21/2025	217	267,100	-74.68%	2.35	2,100	-3.7%	11.86	6.46	25.50	25.50
CVIB2305	1/9/2025	85	310,800	-74.89%	2.08	480	-4.0%	3.01	4.80	19.10	19.10
CHPG2334	1/9/2025	85	70,800	-77.80%	2.68	460	-4.2%	3.37	6.03	27.15	27.15
CSTB2403	12/6/2024	51	10,200	-77.59%	3.00	1,130	-4.2%	7.64	7.52	33.55	33.55
CVHM2402	3/6/2025	141	57,600	-75.50%	4.15	1,710	-5.5%	10.19	10.99	44.85	44.85
CMBB2404	3/6/2025	141	186,800	-76.04%	2.35	1,880	-5.5%	11.60	6.11	25.50	25.50
CSTB2337	11/21/2024	36	785,600	-71.92%	2.70	960	-5.9%	4.41	9.42	33.55	33.55
CHPG2342	11/21/2024	36	70,900	-71.88%	2.18	600	-10.4%	2.75	7.64	27.15	27.15

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 16/10/2024, warrants fluctuated according to the correction of the underlying stocks.
 - CVNM2403 has the best growth, at 25.00%. CFPT2314 has the most transaction value, accounting for 46.95%.
 - CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CTPB2402 are the most active warrants in terms of return. CSTB2405, CVNM2403, CVNM2315, CSTB2333, và CFPT2314 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MWG	65.50	1.71%	1.32
VNM	67.50	1.05%	0.60
VHM	45.00	0.78%	0.46
CTG	36.30	0.41%	0.12
SAB	57.80	1.23%	0.10

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
SSB	16.70	-4.02%	-1.01
FPT	136.30	-0.51%	-0.69
MBB	25.50	-0.58%	-0.43
ACB	25.75	-0.39%	-0.41
MSN	80.40	-0.50%	-0.26

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
MWG	65.50	1.71%	0.40	1.46
VHM	45.00	0.78%	0.37	4.35
VNM	67.50	1.05%	0.36	2.09
GVR	36.10	0.98%	0.34	4.00
SAB	57.80	1.23%	0.22	1.28

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	62.00	2.65%	0.15	0.13
PVI	48.00	0.84%	0.07	0.23
HUT	16.40	0.61%	0.06	0.89
VIF	16.30	1.24%	0.05	0.35
BVS	41.70	1.96%	0.04	0.07

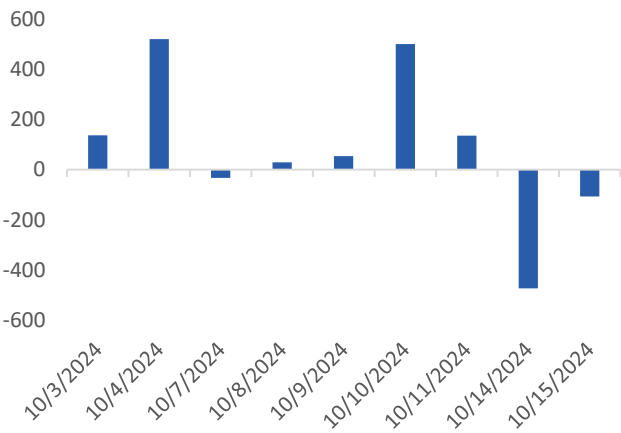
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
SSB	16.70	-4.02%	-0.46	2.84
GAS	72.00	-0.96%	-0.39	2.34
PLX	41.85	-2.33%	-0.30	1.27
LPB	31.75	-1.40%	-0.28	2.56
FPT	136.30	-0.51%	-0.25	1.47

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
BAB	11.80	-1.67%	-0.13	0.90
SHS	15.20	-1.30%	-0.11	0.81
PVS	39.10	-0.76%	-0.10	0.48
CEO	14.50	-1.36%	-0.08	0.54
PGS	31.00	-6.34%	-0.07	0.05

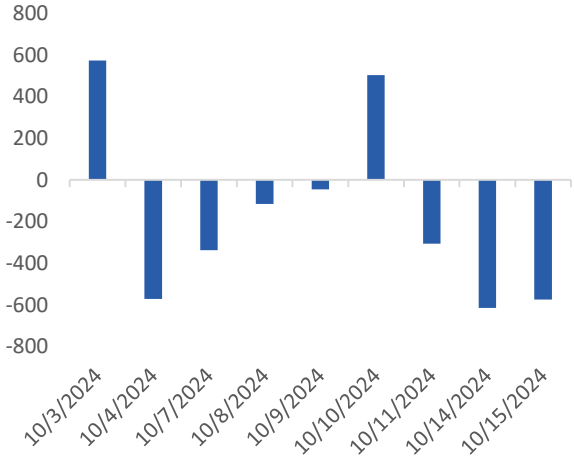
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.5	0.10%	0.6	20,588	4.8	5,962	15.3	105,000	23.3%	Link
BID	Bank	49.8	-0.30%	1.1	11,440	3.6	4,006	12.4	54,578	17.2%	Link
VPB	Bank	20.8	0.00%	1.0	6,660	15.0	1,461	14.3	23,685	26.1%	Link
TCB	Bank	24.2	-0.20%	1.3	6,864	8.8	3,047	7.9	-	20.9%	Link
MBB	Bank	25.5	-0.60%	1.0	5,447	11.1	4,018	6.3	24,400	23.2%	Link
STB	Bank	33.6	-0.30%	1.3	2,550	24.9	4,340	7.7	31,200	22.9%	Link
CTG	Bank	36.3	0.40%	1.3	7,848	5.5	3,782	9.6	19,100	26.3%	Link
ACB	Bank	25.8	-0.40%	0.8	4,630	5.6	3,676	7.0	42,500	30.0%	Link
SSI	Broker	27.1	-0.60%	1.4	2,140	10.7	1,882	14.4	45,900	41.3%	Link
IDC	IP	55.9	0.00%	1.1	743	0.9	5,573	10.0	-	24.5%	Link
HPG	Material	27.1	-0.20%	1.1	6,978	12.7	1,746	15.5	23,300	23.7%	Link
HSG	Material	20.5	-1.40%	1.6	512	4.4	1,844	11.1	79,900	17.3%	Link
VHM	RE	45.0	0.80%	1.0	7,888	12.4	5,350	8.4	38,900	14.2%	Link
KDH	RE	36.4	-1.20%	1.2	1,333	3.5	765	47.6	44,100	38.1%	Link
NLG	RE	38.2	-2.10%	1.2	592	3.3	1,102	34.7	46,100	48.8%	Link
DGC	Chemicals	115.2	-0.20%	1.5	1,761	8.5	7,898	14.6	85,000	18.1%	Link
DCM	Fertilizer	36.8	-2.10%	1.3	784	7.9	2,828	13.0	41,000	7.4%	Link
GAS	O&G	72.0	-1.00%	0.6	6,790	2.2	4,760	15.1	36,000	1.9%	Link
PVS	O&G	39.1	-0.80%	0.9	752	2.8	1,932	20.2	110,500	22.1%	Link
PVD	O&G	26.3	-1.10%	1.3	589	1.8	1,155	22.8	45,000	15.6%	Link
POW	Utilities	12.6	0.00%	0.6	1,188	1.5	463	27.2	38,500	4.1%	Link
VHC	Fishery	73.4	1.90%	1.4	663	1.9	3,234	22.7	29,000	29.8%	Link
GMD	Logistics	75.1	-0.70%	0.9	939	1.8	4,054	18.5	14,500	48.6%	Link
VNM	Retail	67.5	1.00%	0.6	5,679	5.4	4,633	14.6	81,700	51.5%	Link
MSN	Retail	80.4	-0.50%	1.3	4,897	26.1	466	172.4	27,700	28.6%	Link
MWG	Retail	65.5	1.70%	1.2	3,855	36.2	1,507	43.5	63,800	46.9%	Link
PNJ	Retail	94.6	0.50%	1.0	1,287	1.8	6,132	15.4	83,500	49.0%	Link
DGW	Retail	46.0	2.10%	1.8	403	1.6	2,236	20.6	90,900	25.1%	Link
FPT	Tech	136.3	-0.50%	1.1	8,072	15.1	4,890	27.9	57,000	45.2%	Link
CTR	Tech	133.2	1.30%	1.4	613	1.1	4,590	29.0	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.0	-0.40%	0.9	3,172	11.4	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	19.2	-0.30%	1.1	2,297	4.9	3,048	6.3	1.3	20.5%	21.4%
TPB	Bank	17.5	0.30%	1.2	1,861	6.1	2,154	8.1	1.1	28.4%	14.2%
MSB	Bank	12.7	-0.40%	1.1	1,329	5.9	2,366	5.4	0.7	29.5%	14.9%
EIB	Bank	18.4	1.40%	0.7	1,384	8.0	1,273	14.5	1.4	2.8%	9.9%
HCM	Broker	30.3	-0.20%	1.6	878	5.9	1,397	21.7	2.0	45.3%	10.6%
VCI	Broker	35.8	-0.70%	1.6	827	6.8	1,763	20.3	1.8	20.1%	9.6%
VND	Broker	14.6	-1.00%	1.5	898	8.3	1,591	9.2	1.3	13.5%	15.0%
BSI	Broker	51.0	0.60%	1.7	458	0.8	2,165	23.6	2.1	40.0%	9.3%
SHS	Broker	15.2	-1.30%	1.7	498	3.8	1,338	11.4	1.1	8.9%	10.5%
CTD	Const	63.2	-0.20%	1.4	254	1.0	3,098	20.4	0.7	47.1%	3.6%
HHV	Const	12.0	-0.80%	1.7	208	1.5	869	13.7	0.6	7.7%	4.4%
LCG	Const	10.7	-1.40%	1.6	83	0.4	766	14.0	0.8	2.1%	5.7%
SZC	IP	37.8	1.30%	1.1	274	1.4	1,549	24.4	2.3	3.2%	12.1%
SIP	IP	73.3	-0.90%	1.4	621	0.4	5,931	12.4	3.4	2.0%	29.0%
PHR	IP	58.0	-1.70%	1.0	316	0.4	3,028	19.2	2.1	18.5%	12.1%
DIG	RE	20.0	-1.70%	1.7	491	4.0	151	132.5	1.6	4.7%	1.1%
CEO	RE	14.5	-1.40%	1.7	316	1.5	318	45.6	1.2	4.8%	2.1%
KBC	IP	27.2	0.00%	1.5	840	2.1	300	90.7	1.1	20.5%	1.7%
VGC	IP	42.8	0.20%	1.3	773	1.4	1,776	24.1	2.4	4.7%	8.2%
GVR	IP	36.1	1.00%	1.4	5,813	3.3	693	52.1	2.8	0.5%	6.5%
NKG	Material	21.0	-2.10%	1.6	223	2.5	1,580	13.3	1.0	13.1%	7.4%
BMP	Material	124.9	2.40%	1.3	412	2.2	11,420	10.9	3.9	82.6%	34.6%
IJC	RE	13.8	-0.40%	1.4	209	1.0	683	20.1	1.0	4.6%	6.0%
DXG	RE	15.0	0.30%	1.5	437	2.6	249	60.5	1.0	15.4%	1.9%
VRE	RE	18.7	-0.50%	1.4	1,711	3.2	1,975	9.5	1.1	22.2%	11.9%
PDR	RE	19.7	-2.00%	1.8	692	6.8	500	39.4	1.6	6.4%	5.0%
DIG	RE	20.0	-1.70%	1.7	491	4.0	151	132.5	1.6	4.7%	1.1%
HUT	Const	16.4	0.60%	1.1	589	0.5	64	258.4	1.7	1.5%	1.7%
C4G	Const	8.6	-1.10%	1.2	-	0.1	503	17.1	0.8	0.0%	4.8%
CSV	Chemicals	37.0	-1.10%	1.9	165	1.5	4,748	7.8	1.1	3.8%	15.2%
DHC	Chemicals	36.8	-0.30%	1.1	119	0.1	3,067	12.0	1.6	39.2%	13.3%
DRC	Tyre	29.6	2.60%	0.8	142	1.7	2,509	11.8	1.9	11.7%	16.5%
PC1	Utlilities	27.4	-0.40%	1.3	343	1.8	1,203	22.8	1.6	13.8%	6.1%
HDG	Utlilities	27.6	0.00%	1.3	373	1.2	1,958	14.1	1.5	15.7%	11.8%
GEX	Utlilities	20.3	-0.50%	1.5	702	4.7	1,245	16.3	1.3	8.3%	7.0%
QTP	Utlilities	13.9	-0.70%	0.6	-	0.0	1,357	10.2	1.1	1.2%	11.2%
PLX	O&G	41.8	-2.30%	0.8	2,141	4.1	2,879	14.5	2.1	18.2%	13.8%
BSR	O&G	22.7	-0.40%	1.0	-	3.5	2,408	9.4	1.2	0.7%	13.4%
PLC	O&G	23.3	-2.90%	1.5	76	0.1	734	31.8	1.5	0.5%	4.7%
ANV	Fishery	33.3	0.50%	1.6	178	0.5	114	292.9	1.6	1.0%	1.2%
PTB	Material	61.5	0.80%	1.0	166	0.2	4,899	12.6	1.5	24.9%	11.9%
VSC	Logistics	17.3	0.60%	1.3	200	0.9	713	24.3	1.1	3.1%	7.3%
HAH	Logistics	42.6	0.60%	1.3	208	2.6	2,800	15.2	1.8	7.7%	10.6%
VTP	Logistics	86.5	3.60%	1.7	424	5.0	2,893	29.9	6.6	6.9%	22.8%
DBC	Retail	30.0	-1.50%	1.5	404	9.2	1,604	18.7	1.5	12.1%	5.0%
FRT	Retail	178.0	-0.60%	0.8	976	2.1	(414)	-429.6	14.6	36.1%	11.8%
QNS	Retail	49.3	0.60%	0.6	-	0.4	6,678	7.4	2.0	13.8%	28.7%
TNG	Textile	24.1	0.00%	1.3	119	1.0	2,254	10.7	1.5	19.5%	14.7%
PVT	Logistics	28.1	-0.70%	1.1	403	2.1	2,805	10.0	1.4	13.2%	14.2%
DPM	Fertilizer	34.2	-1.40%	1.3	538	4.0	1,703	20.1	1.1	8.8%	5.5%
REE	Utlilities	64.9	-0.50%	1.1	1,231	1.1	3,804	17.1	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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