VIETNAM DAILY REVIEW

Downside risks persist; the VN-Index may retreat to test the 1,650 level

Friday, November 20, 2026 · BSC Research

VN-INDEX	VN30	HNX-INDEX	UPCOM-INDEX
1,688.79	1,786.84	234.59	119.14
▼ -0.83 (-0.05%)	▼ -1.67 (-0.09%)	▼ -4.35 (-1.82%)	▼ -1.22 (-1.01%)
VALUE BN 10,769	VALUE BN 6,277	VALUE BN 651	VALUE BN 258
VS MA20 -8.7%	VS MA20 +0.5%	VS MA20 -1.6%	VS MA20 -33.8%
FOREIGN -841.0	FOREIGN -736.1	FOREIGN -46.5	FOREIGN -7.1

Market commentary

EQUITY MARKET

The VN-Index declined at the start of the morning session, falling to around 1,686 before bottom-fishing demand helped the index recover toward its reference level. By the close, the VN-Index settled at 1,688.79, virtually unchanged from the previous session. Market breadth remained negative, with 13 out of 18 sectors declining. Industrial Goods & Services led the losses, followed by Information Technology and Media. Conversely, Travel & Leisure, Oil & Gas, Real Estate, Utilities, and Financial Services posted modest gains of less than 1%. Foreign investors were net sellers across all three exchanges: HSX, HNX, and UPCOM. From a technical perspective, the VN-Index has broken below the lower boundary of its symmetrical triangle pattern. Price action, along with the MACD and RSI indicators, suggests that short-term momentum remains weak. The index may continue to fluctuate with a downward bias, potentially retesting the support area around 1,650.

FUTURES

All VN30 futures contracts declined in line with VN30-Index.

COVERED WARRANTS

On November 20, 2026, most covered warrants declined.

Highlights

- VN-Index **-0.83** pts, closing at 1,688.79. HNX-Index **-4.35** pts, closing at 234.59. UPCoM-Index **-1.22** pts, closing at 119.14.
- Top positive contributors: VIC (**+3.08**), TCB (**+0.91**), STB (**+0.72**), GAS (**+0.61**), VPL (**+0.60**).
- Top negative contributors: VCB (**-1.03**), MBB (**-0.92**), VPB (**-0.81**), BID (**-0.80**), ACB (**-0.53**).
- VN-Index matched value reached VND 10,769 bn, up 15.17% from the previous session and 8.7% below the 20-session average. Total trading value was VND 16,022 bn.
- Intraday range: 22.4 pts. HOSE had 96 advancers (4 at the ceiling), 95 unchanged and 216 decliners (6 at the floor).
- Foreign investors were net sellers of VND **-840.98** bn on HOSE, led by FPT (**-157.01** bn), ACB (**-145.91** bn), HDB (**-103.90** bn), MBB (**-57.42** bn), SHB (**-49.90** bn). This marks 4 consecutive sessions of net selling; year-to-date net selling on HOSE totals VND **-126,875** bn.
- Foreign investors were net sellers of VND **-46.49** bn on HNX and net sellers of VND **-7.08** bn on UPCoM.

Foreign trading

ALL 3 EXCHANGES

TOP BUYS	VND BN	TOP SELLS	VND BN
POW	152.07	FPT	-157.01
TCH	34.96	ACB	-145.91
MSN	24.78	HDB	-103.90
TCX	19.32	MBB	-57.42
TCB	15.82	SHB	-49.90

HOSE YTD: **-126,875** bn 4 consecutive net selling sessions

Source: FiinPro-X, BSC compiled

Global markets

	CLOSE	%D	%W
SPX	7,176	-2.02%	-5.49%
FTSE100	10,453	-0.93%	-3.78%
Eurostoxx	6,114	-0.66%	-4.46%
Shanghai	3,534	-1.22%	-2.77%
Nikkei	56,437	-5.06%	-7.70%

Source: Yahoo Finance, BSC compiled

Cross-asset

	VALUE	%D	%W
Brent oil	91.08	-0.98%	-4.97%
Gold	3,584	-1.14%	-7.73%
USD/VND	25,777	+0.11%	+0.27%
EUR/VND	28,310	+0.26%	-0.07%
JPY/VND	162	+0.53%	+0.72%
VN 10Y gov't bond yield	4.46%	0 bps	-0.5 bps
VN 1M interbank rate	5.81%	+31.2 bps	+1.2 bps

Source: Bloomberg, BSC compiled. Rates: change in basis points.

Open an account with BSC

Scan the QR code to open a securities account online.

Contents

Overview 1
Market statistics 2
Charts & money flow 3
BSC30 portfolio 4
BSC50 portfolio 5
Recent reports 6
Disclaimer 7

Market statistics

Top 5 positive contributors · VN-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
VIC	241.90	+0.79%	+3.08	1.02
TCB	21.20	+2.91%	+0.91	20.20
STB	70.80	+2.61%	+0.72	11.31
GAS	70.50	+1.73%	+0.61	1.22
VPL	96.00	+1.59%	+0.60	0.49

Top 5 negative contributors · VN-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
VCB	50.20	-1.18%	-1.03	4.08
MBB	18.25	-2.41%	-0.92	17.37
VPB	20.50	-1.91%	-0.81	17.71
BID	30.05	-1.64%	-0.80	3.95
ACB	19.60	-2.24%	-0.53	18.35

Top 5 positive contributors · HNX-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
BAB	10.10	+1.00%	+0.07	0.00
PVS	26.70	+0.38%	+0.04	3.01
IPA	12.00	+1.69%	+0.03	0.04
VGS	19.20	+3.23%	+0.02	0.25
LHC	49.00	+2.51%	+0.02	0.08

Top 5 negative contributors · HNX-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
THD	62.10	-9.87%	-1.35	0.04
NVB	14.60	-2.01%	-0.49	0.40
KSF	67.00	-0.74%	-0.25	0.07
DTK	9.80	-4.85%	-0.19	0.00
CEO	11.50	-2.54%	-0.10	11.90

Top 5 positive contributors · VN30

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
STB	70.80	+2.61%	+2.51	11.31
VIC	241.90	+0.79%	+1.83	1.02
TCB	21.20	+2.91%	+1.82	20.20
SSI	20.00	+2.30%	+0.61	26.17
VNM	51.40	+0.59%	+0.45	2.28

Top 5 negative contributors · VN30

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
FPT	45.00	-1.53%	-1.76	16.62
ACB	19.60	-2.24%	-1.64	18.35
MBB	18.25	-2.41%	-1.34	17.37
VPB	20.50	-1.91%	-1.30	17.71
HDB	21.80	-1.58%	-1.05	27.55

Top 5 gainers · HOSE

TICKER	PRICE	%CHG	VOL (MN)
NVT	7.66	+6.98%	0.00
COM	30.00	+6.95%	0.00
TNC	30.85	+6.93%	0.00
SPM	8.20	+6.91%	0.00
SVD	4.53	+6.84%	0.00

Top 5 losers · HOSE

TICKER	PRICE	%CHG	VOL (MN)
HIO	8.37	-7.00%	0.05
YBM	8.78	-6.99%	0.00
BKG	1.60	-6.98%	0.68
DCL	35.45	-6.96%	0.01
TMS	31.00	-6.91%	0.00

Top 5 gainers · HNX

TICKER	PRICE	%CHG	VOL (MN)
DC2	4.50	+9.76%	0.00
KSD	5.70	+9.62%	0.00
MKV	9.60	+9.09%	0.00
ONE	9.80	+8.89%	0.00
DS3	3.90	+8.33%	0.00

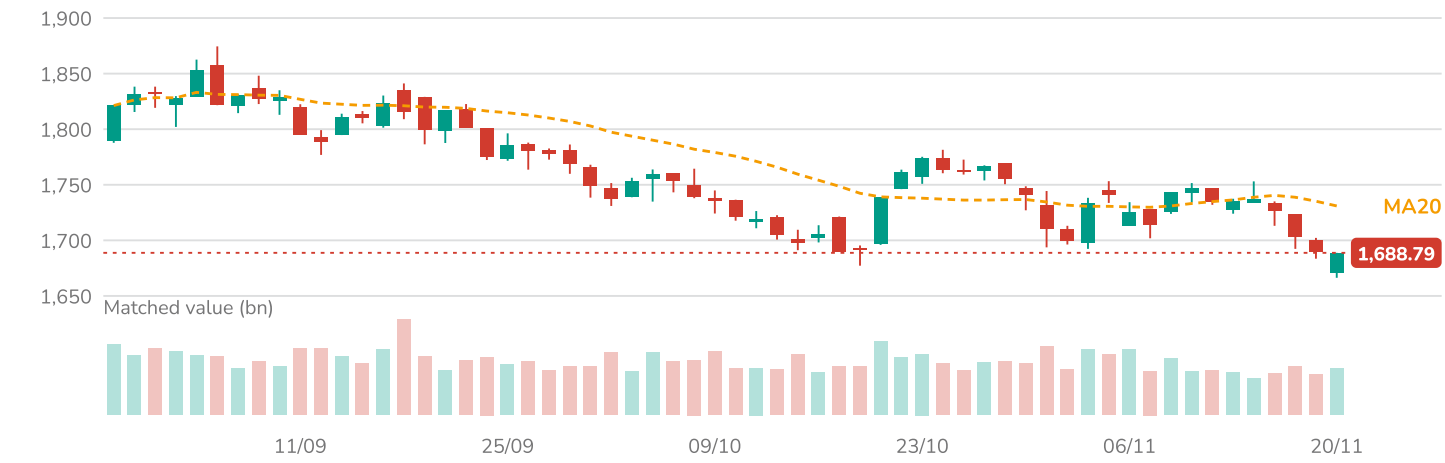
Top 5 losers · HNX

TICKER	PRICE	%CHG	VOL (MN)
KDM	17.30	-9.90%	0.17
THD	62.10	-9.87%	0.04
MAC	13.70	-9.87%	0.01
HJS	25.20	-9.68%	0.00
DAD	14.00	-9.68%	0.00

Source: FiinPro-X, Bloomberg, BSC compilation; index contribution from Bloomberg (MOV). Prices in VND thousand.
Top gainers/losers include only stocks traded in the session.
Index pts: points each stock added to (+) or took from (–) the index's change in the session.

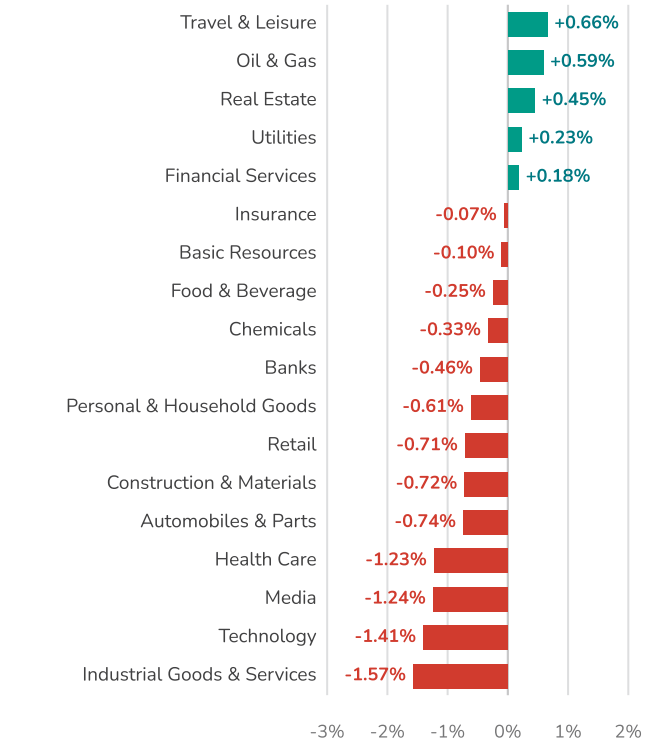
Charts & money flow

VN-Index · last 60 sessions



MA20 = 1,730.89 20-session avg. matched value: 11,800 bn

Sector performance (ICB L2)



Money flow by sector & size

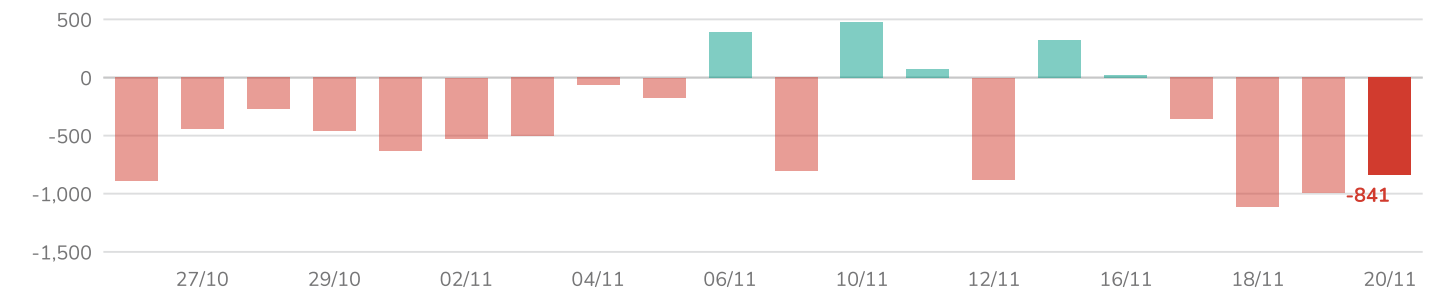
Table 1 · By sector Top 10 by foreign net value · VND bn

SECTOR	%1D	VALUE	FOREIGN
Utilities	+0.23%	492	172.1
Food & Beverage	-0.25%	794	17.6
Chemicals	-0.33%	151	15.0
Retail	-0.71%	369	-29.3
Real Estate	+0.45%	1,838	-43.6
Oil & Gas	+0.59%	329	-44.6
Industrial Goods & Services	-1.57%	546	-76.2
Financial Services	+0.18%	2,253	-114.9
Technology	-1.41%	756	-158.6
Banks	-0.46%	6,895	-562.5

Table 2 · By size group VN30 · VNMID · VNSML · VND bn

SIZE GROUP	%1D	VALUE	FOREIGN
VN30	-0.09%	9,720	-736.1
VNMID	-0.65%	5,414	-68.0
VNSML	-0.56%	452	-18.5

Foreign net trading on HOSE · last 20 sessions (VND bn)



Source: FiinPro-X, BSC compiled

BSC30 portfolio

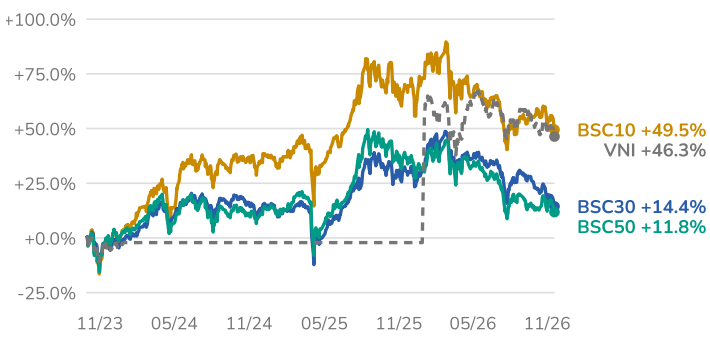
BSC30 & BSC50 today

- BSC30 **-0.50%**. Top performers: TCB (+2.91%), STB (+2.61%), SSI (+2.30%).
- BSC50 **-0.47%**. Top performers: TCH (+4.91%), PVD (+3.51%), HDC (+2.80%).

RETURN	BSC30	BSC50	VN-INDEX	VN30
1 day	-0.50%	-0.47%	-0.05%	-0.09%
1 week	-3.59%	-3.95%	-2.66%	-3.15%
1 month	-6.67%	-5.69%	-4.81%	-6.31%
3 months	-7.14%	-6.96%	-4.49%	-7.31%

Source: BSC, FiinPro-X.

Cumulative return



Source: BSC, FiinPro-X.

TICKER	SECTOR	PRICE	%CHG	BETA	MKT CAP	VALUE	EPS	P/E	TARGET	FOREIGN OWN.	REPORT
MWG	Retail	71.7	-0.55%	1.0	105,807	270.7	7,556	9.5	113.0	49.0%	Link
KBC	Real Estate	26.4	-0.19%	0.9	24,862	48.1	1,859	14.2	42.4	6.0%	Link
KDH	Real Estate	15.4	-2.53%	0.9	19,178	178.7	1,374	11.2	39.9	24.1%	Link
PDR	Real Estate	11.2	-1.33%	1.1	11,126	50.4	540	20.6	28.2	6.9%	Link
VHM	Real Estate	60.4	0.00%	1.7	496,175	395.8	12,039	5.0	132.6	6.3%	Link
FPT	Technology	45.0	-1.53%	0.7	84,858	749.9	5,479	8.2	124.4	25.2%	Link
BSR	Oil & Gas	23.6	+0.43%	–	118,172	197.5	5,584	4.2	–	1.4%	Link
PVS	Oil & Gas	26.7	+0.38%	0.8	16,386	81.0	3,417	7.8	52.3	14.6%	Link
HCM	Financial Services	23.0	0.00%	0.8	31,555	66.7	1,053	21.8	–	34.4%	Link
SSI	Financial Services	20.0	+2.30%	1.0	60,010	510.8	1,554	12.9	–	29.7%	Link
VCI	Financial Services	18.7	-1.06%	0.8	21,547	131.7	1,249	15.0	–	14.2%	Link
DCM	Chemicals	30.4	+0.83%	0.8	16,094	63.2	5,132	5.9	53.3	7.1%	Link
DGC	Chemicals	31.0	-1.12%	1.0	11,773	8.8	4,883	6.3	96.7	2.6%	Link
ACB	Banks	19.6	-2.24%	0.6	113,767	358.6	2,773	7.1	27.1	21.9%	Link
BID	Banks	30.1	-1.64%	0.9	233,736	118.9	4,524	6.6	–	17.2%	Link
CTG	Banks	30.1	+0.33%	0.9	233,785	230.5	5,479	5.5	53.5	24.6%	Link
HDB	Banks	21.8	-1.58%	0.9	141,850	595.8	2,932	7.4	32.7	19.3%	Link
MBB	Banks	18.2	-2.41%	0.9	183,755	316.4	3,507	5.2	32.4	21.9%	Link
MSB	Banks	16.6	0.00%	0.8	61,963	562.4	1,673	9.9	14.0	5.8%	Link
STB	Banks	70.8	+2.61%	0.7	133,473	761.6	809	87.5	–	10.0%	Link
TCB	Banks	21.2	+2.91%	1.0	225,342	408.2	2,694	7.9	43.5	20.8%	Link
TPB	Banks	12.3	0.00%	1.0	39,398	111.0	2,649	4.7	–	21.9%	Link
VCB	Banks	50.2	-1.18%	0.8	419,455	205.2	4,986	10.1	–	19.7%	Link
VIB	Banks	13.3	-1.11%	0.7	49,867	81.0	2,070	6.5	23.0	4.1%	Link
VPB	Banks	20.5	-1.91%	1.0	205,000	362.2	3,118	6.6	36.5	22.2%	Link
DBC	Food & Beverage	16.3	-2.69%	0.8	7,026	47.4	2,348	6.9	28.8	1.4%	Link
MSN	Food & Beverage	69.9	-0.29%	0.9	102,080	266.1	6,243	11.2	100.4	25.3%	Link
VNM	Food & Beverage	51.4	+0.59%	0.5	107,424	117.2	5,455	9.4	78.0	49.7%	Link
HPG	Basic Resources	20.4	0.00%	0.8	172,659	350.0	3,251	6.3	32.2	21.9%	Link
HSG	Basic Resources	10.2	-1.93%	0.8	8,194	31.6	772	13.2	14.3	3.2%	Link

Price, target: VND thousand. Market cap, value: VND bn. Foreign own.: foreign ownership ratio. Source: FiinPro-X, BSC. 30 stocks.

The BSC30 portfolio comprises 30 of the largest and most liquid companies listed on HOSE, HNX and UPCoM, selected by BSC experts for stable business operations, strong financials, effective governance and competitive strength. BSC publishes the portfolio quarterly.

BSC50 portfolio

TICKER	SECTOR	PRICE	%CHG	BETA	MKT CAP	VALUE	EPS	P/E	FOREIGN OWN.	ROE	REPORT
DGW	Retail	39.0	-2.62%	0.9	8,700	28.3	4,269	9.1	28.8%	26.7%	Link
FRT	Retail	148.0	-0.94%	0.8	26,465	50.1	7,598	19.5	34.0%	29.1%	Link
BVH	Insurance	58.0	+0.17%	0.9	43,055	19.6	4,560	12.7	27.6%	13.3%	Link
DIG	Real Estate	10.0	-0.99%	1.0	8,442	64.6	776	12.9	3.1%	6.3%	Link
DXG	Real Estate	10.9	-1.35%	0.9	13,886	112.1	92	119.5	15.7%	0.8%	Link
HDC	Real Estate	12.8	+2.80%	1.0	2,952	43.0	690	18.6	1.3%	6.6%	Link
IDC	Real Estate	34.2	0.00%	0.8	14,277	29.0	4,365	7.8	15.2%	26.8%	Link
NLG	Real Estate	23.2	0.00%	0.9	11,254	26.6	1,026	22.6	35.0%	3.8%	Link
SIP	Real Estate	43.0	-1.71%	0.8	10,411	9.1	5,778	7.4	2.2%	27.1%	Link
SZC	Real Estate	19.1	-0.26%	0.9	3,429	10.8	891	21.4	1.2%	5.1%	Link
TCH	Real Estate	13.9	+4.91%	1.0	13,946	209.6	793	17.5	10.2%	6.8%	Link
VIC	Real Estate	241.9	+0.79%	1.9	1,877,673	243.4	5,557	43.5	3.0%	26.1%	Link
VRE	Real Estate	23.5	0.00%	1.5	53,399	74.1	3,255	7.2	10.8%	14.9%	Link
CMG	Technology	16.2	-1.22%	0.9	3,773	4.0	1,687	9.6	35.1%	11.9%	Link
VJC	Travel & Leisure	137.3	+0.07%	0.7	105,596	215.4	2,866	47.9	5.3%	8.5%	Link
PLX	Oil & Gas	30.9	0.00%	0.8	40,046	28.2	3,022	10.2	14.4%	14.6%	Link
PVD	Oil & Gas	16.2	+3.51%	0.6	15,029	103.5	976	16.6	8.0%	5.3%	Link
FTS	Financial Services	18.1	-0.82%	1.1	6,914	15.5	1,054	17.2	24.6%	9.0%	Link
MBS	Financial Services	15.5	0.00%	1.0	15,514	54.2	1,562	9.9	0.4%	12.3%	Link
GEX	Industrial Goods & Services	20.0	-1.23%	1.2	26,169	159.2	762	26.2	5.3%	5.2%	Link
GMD	Industrial Goods & Services	50.0	-2.34%	0.8	32,467	148.1	4,184	11.9	37.3%	19.7%	Link
HAH	Industrial Goods & Services	45.7	-1.30%	0.6	8,767	8.8	6,594	6.9	3.5%	25.9%	Link
PVT	Industrial Goods & Services	18.6	+0.81%	0.8	9,641	60.7	2,977	6.3	15.3%	16.6%	Link
VTP	Industrial Goods & Services	40.5	-2.64%	0.7	8,186	23.4	2,174	18.6	3.9%	18.0%	Link
PNJ	Personal & Household Goods	13.5	-2.17%	1.0	6,908	70.3	3,302	4.1	23.7%	12.4%	Link
TCM	Personal & Household Goods	14.8	-1.00%	0.8	1,741	15.5	1,741	8.5	48.0%	8.4%	Link
TNG	Personal & Household Goods	16.6	-1.19%	0.8	2,137	5.8	3,692	4.5	22.2%	23.6%	Link
DPM	Chemicals	18.4	-0.81%	0.7	12,511	24.6	2,320	7.9	3.1%	13.8%	Link
GVR	Chemicals	27.3	-0.36%	1.1	109,200	26.2	2,111	12.9	0.5%	14.1%	Link
EIB	Banks	15.8	-0.32%	1.1	29,338	76.3	103	153.5	0.8%	0.7%	Link
LPB	Banks	34.2	+0.15%	0.7	102,314	2,218.9	4,048	8.5	1.4%	26.0%	Link
NAB	Banks	13.0	+0.78%	0.5	28,065	32.6	2,365	5.5	1.0%	19.3%	Link
OCB	Banks	10.6	+0.47%	0.7	32,463	27.9	1,482	7.2	18.8%	12.8%	Link
ANV	Food & Beverage	15.8	-2.78%	1.1	4,194	12.5	2,961	5.3	1.6%	20.8%	Link
BAF	Food & Beverage	30.8	-0.48%	0.6	12,699	80.0	251	122.5	3.2%	2.2%	Link
SAB	Food & Beverage	42.5	-0.70%	0.6	54,445	15.2	3,623	11.7	58.8%	22.2%	Link
VHC	Food & Beverage	50.5	-1.37%	0.7	10,577	10.8	5,503	9.2	17.4%	12.8%	Link
NKG	Basic Resources	12.2	-1.22%	0.8	5,982	34.1	494	24.6	5.6%	3.2%	Link
BMP	Construction & Materials	128.5	+0.39%	0.4	10,519	3.6	15,292	8.4	81.7%	41.4%	Link
CTD	Construction & Materials	72.8	+0.28%	0.9	8,141	54.4	7,145	10.2	48.9%	8.3%	Link
CTR	Construction & Materials	58.0	+1.22%	0.8	7,430	20.3	5,223	11.1	5.2%	30.5%	Link
DPG	Construction & Materials	32.2	0.00%	0.9	3,819	13.2	3,735	8.6	18.4%	15.0%	Link
HHV	Construction & Materials	9.2	-1.08%	0.8	5,280	25.3	1,241	7.4	10.3%	6.1%	Link
PC1	Construction & Materials	16.2	-1.82%	0.5	7,662	11.9	2,352	6.9	8.1%	16.6%	Link
VCG	Construction & Materials	14.5	-2.03%	0.7	10,124	52.5	1,607	9.0	1.9%	9.7%	Link
VGC	Construction & Materials	38.1	+0.13%	0.9	17,105	8.6	4,003	9.5	0.8%	20.6%	Link
GAS	Utilities	70.5	+1.73%	0.9	170,113	85.1	6,110	11.5	2.1%	21.2%	Link
HDG	Utilities	16.1	-3.30%	0.9	6,552	40.1	1,999	8.1	15.8%	11.7%	Link
POW	Utilities	13.3	-1.85%	0.8	40,802	300.8	2,353	5.7	4.9%	17.9%	Link
REE	Utilities	46.5	-1.59%	0.5	29,019	24.8	4,420	10.5	49.0%	12.8%	Link

Price, target: VND thousand. Market cap, value: VND bn. Foreign own.: foreign ownership ratio. Source: FiinPro-X, BSC. 50 stocks.

Recent BSC research reports

NO.	REPORT	MACRO	SECTOR	LINK
1	BSC Navigator | 11.2026: Cập nhật thông tin liên quan hoạt động cổ phần hóa thoái vốn DNNN giai đoạn 2026-2030	x		View
2	BSC Navigator | 10.2026: Hướng tới mục tiêu tăng trưởng GDP hơn 12% trong quý 4/2026	x		View
3	BSC Navigator | 09.2026: Vietnam – Year-end policy direction	x		View
4	BSC Navigator | 08.2026: Vietnam among three Section 301 investigations in 2026	x		View
5	BSC Insight | Market Waves – SOE equitization and divestment (Part 4)	x		View
6	BSC Insight | Outlook H2/2026: Adapt quickly & seize opportunities	x		View
7	BSC Navigator | 07.2026: Update on MSCI's June 2026 market classification review	x		View
8	BSC Navigator | 06.2026: Assessing Vietnam's trade deficit in 5M2026	x		View
9	BSC Navigator | 05.2026: Update on changes to FTSE's FAQ v1.2	x		View
10	BSC Navigator | 04.2026: FTSE Russell confirms Vietnam's market upgrade roadmap	x		View
11	BSC Insight | FTSE Russell officially announces Vietnam's market upgrade (Part 4)	x		View
12	BSC Navigator | 2026: Updated macro and market forecasts amid escalating Middle East tensions	x		View
13	Equity 360 | Q2.2026 Strategy Report: A new era of growth – The dragon's great wave		x	View
14	BSC Insight | US–Israel and Iran tensions	x		View
15	BSC Navigator | 03.2026: US, Israel – Iran tensions	x		View
16	BSC Navigator | 02.2026: Pilot carbon exchange	x		View
17	BSC Navigator | 2026: A long road reveals a good horse	x		View
18	Equity 360 | 2026 Strategy Report: A new era of growth – The dragon's great wave		x	View
19	BSC Navigator | 12.2025: Vietnam in the US AI value chain	x		View
20	BSC Navigator | 11.2025: Vietnam's 2026–2030 master plan	x		View
21	BSC Navigator | 10.2025: Vietnam's stock market officially upgraded – Foreign flows in Asia	x		View
22	BSC Insight | Vietnam stock market upgrade – Close to the finish line (Part 3)	x		View
23	BSC Navigator | 09.2025: Looking back at Vietnam's stock market growth cycles	x		View
24	BSC Navigator | 08.2025: Direct and indirect investment flows from China to Vietnam	x		View

Disclaimer

This report by BIDV Securities Joint Stock Company (BSC) provides general information and analysis of the macroeconomic situation and stock market developments only. It is not prepared at the request of any particular organization or individual, nor for any decision to buy, sell or hold securities. Investors should use the information, analysis and comments in this report only as a reference before making their own investment decisions. All information, opinions, forecasts and views in this report are based on sources believed to be reliable. However, BSC does not guarantee that these sources are completely accurate and accepts no responsibility for the accuracy of the information mentioned in this report, nor for any loss arising from the use of all or part of its content. All views and opinions in this report are based on the most careful, fair and reasonable consideration at present; however, they may change without prior notice. This report is copyrighted and is the property of BSC. Any copying, modification or printing without BSC's consent is unlawful. No part of this document may be (i) copied or reproduced in any form or by any means, or (ii) distributed without the approval of BSC.

© 2026 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact information · Research Center

Phan Quoc Buu
Deputy Director, Research Center · Acting Head
Buupq@bsc.com.vn

Bui Nguyen Khoa
Deputy Director, Research Center
Macro – Market
Khoabn@bsc.com.vn

Nguyen Thi Cam Tu
Team Leader
Sector – Company
Tuntc@bsc.com.vn

Dang Trung
Team Leader
Quantitative
Trungd@bsc.com.vn

MACRO & MARKET TEAM

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Head Office
8th & 9th Floor, LPB Tower
210 Tran Quang Khai, Hoan Kiem Ward, Hanoi
Tel: (024) 3935 2722
Fax: (024) 2220 0669

Ho Chi Minh City Branch
4th & 9th Floor, President Place
93 Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City
Tel: (028) 3821 8885
Fax: (028) 3821 8879

Research Center
hn.ptnc@bsc.com.vn

Institutional clients
hn.tvdt.khtc@bsc.com.vn

Individual clients
i-center@bsc.com.vn

Northern region: (024) 39264 660 Southern region: (028) 38218 889 Website: http://www.bsc.com.vn