VIETNAM DAILY REVIEW

VN-Index stages a technical rebound on low liquidity

Friday, November 27, 2026 · BSC Research

VN-INDEX	VN30	HNX-INDEX	UPCOM-INDEX
1,653.90	1,753.53	228.11	118.22
▲ +24.22 (+1.49%)	▲ +24.65 (+1.43%)	▲ +1.54 (+0.68%)	▼ -0.22 (-0.19%)
VALUE BN 9,263	VALUE BN 4,694	VALUE BN 539	VALUE BN 223
VS MA20 -19.4%	VS MA20 -22.8%	VS MA20 -19.4%	VS MA20 -41.0%
FOREIGN +562.6	FOREIGN +583.5	FOREIGN +62.7	FOREIGN -14.8

Market commentary

EQUITY MARKET

The VN-Index gained over 24 points (+1.49%) to close at 1,653.90. Market breadth skewed positive, with 17 out of 18 sectors advancing, led by oil & gas, chemicals, and utilities. Healthcare was the only declining sector, edging down 0.62%. Foreign investors net bought on HSX and HNX but net sold on UPCoM. Technically, the rebound appeared largely technical, as the index recovered above the lower Bollinger Band (1,650.85) following the previous session's sharp decline. However, weak volume confirmation suggests the VN-Index may need further choppy consolidation to establish a new equilibrium around 1,640–1,660 points before a clearer trend emerges. Investors should remain cautious.

FUTURES

All VN30 futures contracts rose in line with the VN30 Index.

COVERED WARRANTS

On November 27, 2026, covered warrants recovered alongside their underlying stocks.

Highlights

- VN-Index **+24.22** pts, closing at 1,653.90. HNX-Index **+1.54** pts, closing at 228.11. UPCoM-Index **-0.22** pts, closing at 118.22.
- Top positive contributors: VIC (**+8.10**), GAS (**+2.37**), BSR (**+1.70**), MBB (**+1.06**), GVR (**+1.03**).
- Top negative contributors: PGV (**-0.16**), VNM (**-0.09**), SAB (**-0.07**), VCI (**-0.06**), NAB (**-0.04**).
- VN-Index matched value reached VND 9,263 bn, down 33.69% from the previous session and 19.4% below the 20-session average. Total trading value was VND 11,343 bn.
- Intraday range: 23.6 pts. HOSE had 200 advancers (6 at the ceiling), 99 unchanged and 83 decliners (7 at the floor).
- Foreign investors were net buyers of VND **+562.61** bn on HOSE, led by FPT (**+181.89** bn), MBB (**+79.58** bn), BSR (**+55.50** bn), HPG (**+52.26** bn), VIC (**+44.22** bn). This marks 1 consecutive sessions of net buying; year-to-date net selling on HOSE totals VND **-132,585** bn.
- Foreign investors were net buyers of VND **+62.71** bn on HNX and net sellers of VND **-14.81** bn on UPCoM.

Foreign trading

ALL 3 EXCHANGES

TOP BUYS	VND BN	TOP SELLS	VND BN
FPT	181.89	GMD	-149.43
MBB	79.58	NLG	-24.09
BSR	55.50	GEX	-23.85
HPG	52.26	HDB	-15.20
VIC	44.22	VCB	-14.59

HOSE YTD: **-132,585** bn 1 consecutive net buying sessions

Source: FiinPro-X, BSC compiled

Global markets

	CLOSE	%D	%W
SPX	7,183	-0.25%	-1.92%
FTSE100	10,609	+1.75%	+1.50%
Eurostoxx	6,015	+2.04%	-1.62%
Shanghai	3,606	+3.73%	+2.06%
Nikkei	58,711	+2.11%	-1.23%

Source: Yahoo Finance, BSC compiled

Cross-asset

	VALUE	%D	%W
Brent oil	97.33	+0.79%	+5.14%
Gold	3,673	+2.99%	+3.81%
USD/VND	25,836	+0.02%	+0.17%
EUR/VND	28,316	-0.07%	+0.02%
JPY/VND	162	-0.13%	-0.40%
VN 10Y gov't bond yield	4.43%	0 bps	-2.5 bps
VN 1M interbank rate	6.37%	+70.0 bps	+91.7 bps

Source: Bloomberg, BSC compiled. Rates: change in basis points.

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Contents

Overview 1
Market statistics 2
Charts & money flow 3
BSC30 portfolio 4
BSC50 portfolio 5
Recent reports 6
Disclaimer 7

Market statistics

Top 5 positive contributors · VN-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
VIC	235.00	+2.17%	+8.10	1.25
GAS	72.50	+6.62%	+2.37	1.55
BSR	24.10	+6.87%	+1.70	10.30
MBB	18.20	+2.82%	+1.06	21.25
GVR	27.70	+4.53%	+1.03	0.76

Top 5 negative contributors · VN-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
PGV	19.55	-3.22%	-0.16	0.05
VNM	52.50	-0.38%	-0.09	1.55
SAB	43.60	-0.57%	-0.07	0.81
VCI	18.20	–	-0.06	8.71
NAB	12.60	-0.79%	-0.04	11.72

Top 5 positive contributors · HNX-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
PVS	27.50	+10.00%	+0.93	5.41
KSF	65.80	+1.23%	+0.40	0.05
PVI	59.90	+3.81%	+0.32	0.00
IDC	35.10	+3.24%	+0.26	0.90
MBS	14.60	+0.69%	+0.06	2.25

Top 5 negative contributors · HNX-Index

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
THD	54.30	-1.99%	-0.23	0.11
VIF	13.40	-3.60%	-0.09	0.02
SEB	36.10	-9.75%	-0.06	0.00
MVB	11.80	-7.81%	-0.05	0.00
CAR	121.40	-9.94%	-0.04	0.00

Top 5 positive contributors · VN30

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
MWG	68.80	+2.69%	+3.55	2.57
MSN	68.90	+1.32%	+1.26	2.38
BSR	24.10	+6.87%	+0.99	10.30
SHB	10.20	+0.99%	+0.28	27.68
STB	68.90	+29.11%	+0.26	1.53

Top 5 negative contributors · VN30

TICKER	PRICE	%CHG	INDEX PTS	VOL (MN)
SSI	18.90	0.00%	0.00	18.58
CTG	29.50	+34.01%	+0.08	7.84
BID	29.35	+0.86%	+0.08	5.47
VPL	94.50	–	+0.12	0.34
VHM	59.10	+0.17%	+0.13	3.59

Top 5 gainers · HOSE

TICKER	PRICE	%CHG	VOL (MN)
KLB	12.25	+6.99%	2.75
FUESSV50	26.20	+6.94%	0.00
HTN	7.27	+6.91%	0.41
TNC	37.25	+6.89%	0.00
BSR	24.10	+6.87%	10.30

Top 5 losers · HOSE

TICKER	PRICE	%CHG	VOL (MN)
DCL	26.60	-6.99%	0.00
STK	6.83	-6.95%	0.12
SMA	8.21	-6.92%	0.08
TNT	7.27	-6.91%	0.77
VID	3.91	-6.90%	0.00

Top 5 gainers · HNX

TICKER	PRICE	%CHG	VOL (MN)
PVS	27.50	+10.00%	5.41
NAP	12.20	+9.91%	0.00
HAT	32.10	+9.56%	0.00
AME	7.00	+9.38%	0.00
VE3	13.00	+9.24%	0.00

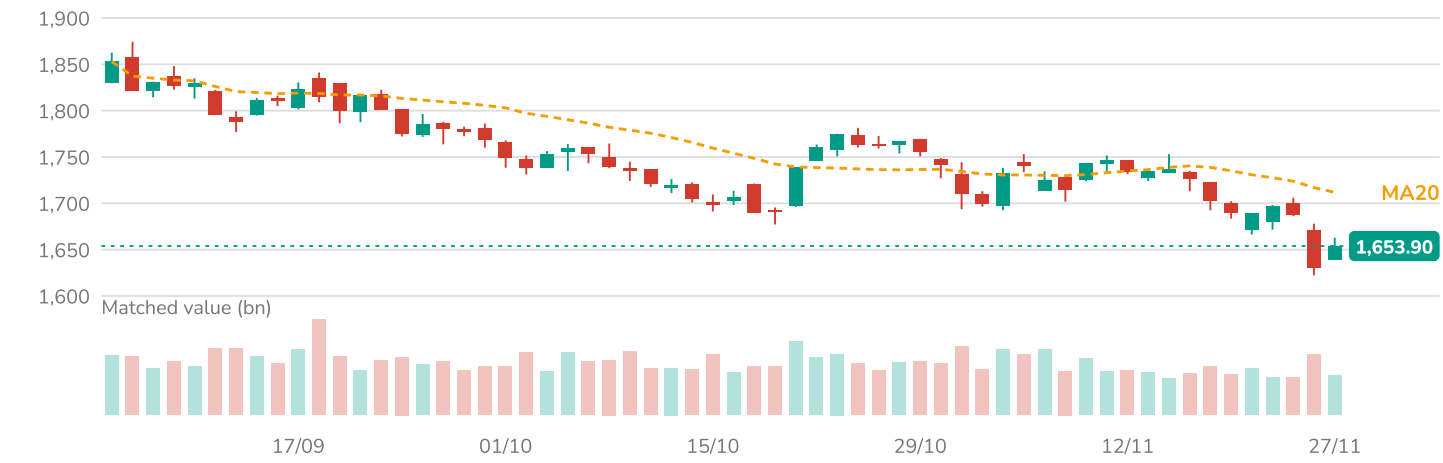
Top 5 losers · HNX

TICKER	PRICE	%CHG	VOL (MN)
TV3	11.70	-10.00%	0.00
CAR	121.40	-9.94%	0.00
SEB	36.10	-9.75%	0.00
STC	11.20	-9.68%	0.00
VTV	7.60	-9.52%	0.00

Source: FiinPro-X, Bloomberg, BSC compilation; index contribution from Bloomberg (MOV). Prices in VND thousand.
Top gainers/losers include only stocks traded in the session.
Index pts: points each stock added to (+) or took from (–) the index's change in the session.

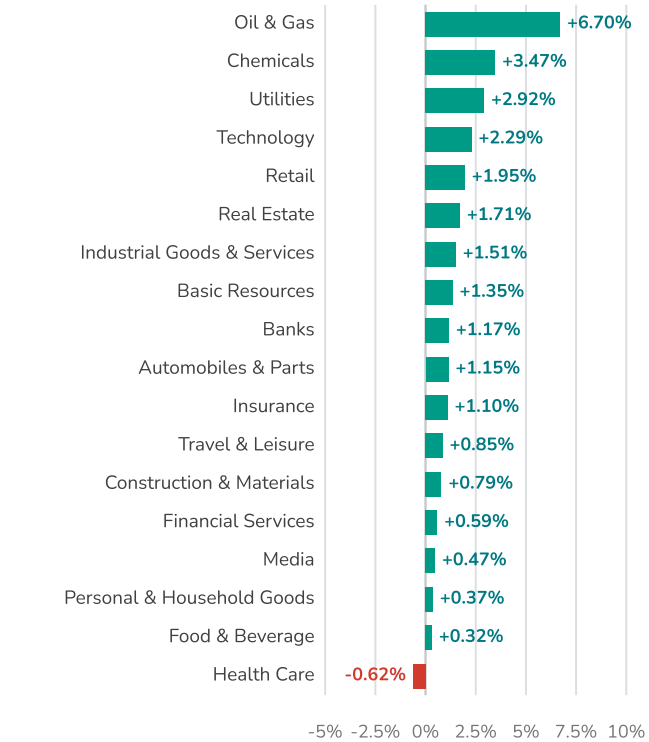
Charts & money flow

VN-Index · last 60 sessions



MA20 = 1,711.91 20-session avg. matched value: 11,486 bn

Sector performance (ICB L2)



Money flow by sector & size

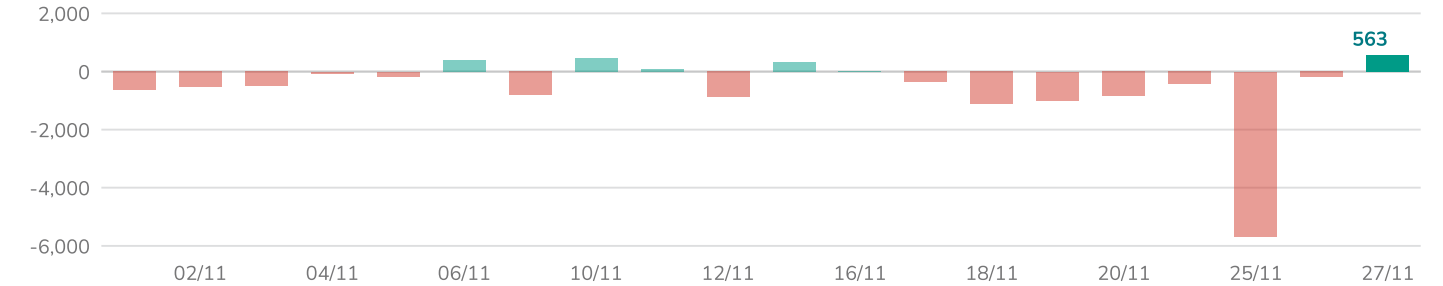
Table 1 · By sector Top 10 by foreign net value · VND bn

SECTOR	%1D	VALUE	FOREIGN
Technology	+2.29%	681	182.5
Banks	+1.17%	3,356	155.3
Real Estate	+1.71%	1,593	128.8
Oil & Gas	+6.70%	510	96.8
Basic Resources	+1.35%	491	54.7
Construction & Materials	+0.79%	573	50.1
Utilities	+2.92%	304	34.3
Retail	+1.95%	277	28.0
Financial Services	+0.59%	1,312	-63.6
Industrial Goods & Services	+1.51%	918	-153.1

Table 2 · By size group VN30 · VNMID · VNSML · VND bn

SIZE GROUP	%1D	VALUE	FOREIGN
VN30	+1.43%	5,327	583.5
VNMID	+1.14%	5,078	11.4
VNSML	+0.70%	604	10.5

Foreign net trading on HOSE · last 20 sessions (VND bn)



Source: FiinPro-X, BSC compiled

BSC30 portfolio

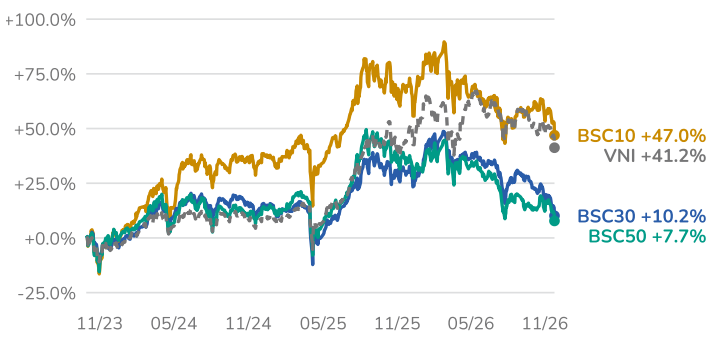
BSC30 & BSC50 today

- BSC30 **+1.32%**. Top performers: PVS (+10.00%), BSR (+6.87%), DBC (+3.23%).
- BSC50 **+1.96%**. Top performers: PVD (+6.77%), PVT (+6.70%), GAS (+6.62%).

RETURN	BSC30	BSC50	VN-INDEX	VN30
1 day	+1.32%	+1.96%	+1.49%	+1.43%
1 week	-1.82%	-2.67%	-2.07%	-1.86%
1 month	-5.24%	-4.38%	-5.04%	-5.47%
3 months	-10.08%	-9.96%	-9.73%	-11.57%

Source: BSC, FiinPro-X.

Cumulative return



Source: BSC, FiinPro-X.

TICKER	SECTOR	PRICE	%CHG	BETA	MKT CAP	VALUE	EPS	P/E	TARGET	FOREIGN OWN.	REPORT
MWG	Retail	68.8	+2.69%	1.1	101,528	173.5	7,556	9.1	113.0	49.0%	Link
KBC	Real Estate	26.2	-0.38%	1.0	24,674	23.1	1,859	14.1	42.4	5.9%	Link
KDH	Real Estate	14.0	0.00%	1.0	17,434	153.4	1,374	10.2	39.9	24.2%	Link
PDR	Real Estate	11.0	+0.46%	1.0	10,976	55.0	540	20.4	28.2	6.8%	Link
VHM	Real Estate	59.1	+0.17%	1.8	485,496	214.2	12,039	4.9	132.6	6.3%	Link
FPT	Technology	44.6	+2.53%	0.7	84,103	672.2	5,479	8.1	124.4	24.5%	Link
BSR	Oil & Gas	24.1	+6.87%	–	120,676	241.6	5,584	4.3	–	1.3%	Link
PVS	Oil & Gas	27.5	+10.00%	0.9	16,877	142.7	3,417	8.1	52.3	14.2%	Link
HCM	Financial Services	22.2	0.00%	0.9	30,526	117.1	1,048	21.2	–	34.4%	Link
SSI	Financial Services	18.9	0.00%	1.1	56,709	351.3	1,554	12.2	–	29.5%	Link
VCI	Financial Services	18.2	-1.36%	0.9	20,971	160.1	1,249	14.6	–	14.2%	Link
DCM	Chemicals	30.4	+2.87%	0.9	16,120	37.6	5,132	5.9	53.3	7.5%	Link
DGC	Chemicals	30.0	-0.33%	0.9	11,393	85.1	4,883	6.1	96.7	2.6%	Link
ACB	Banks	19.6	+0.26%	0.6	113,476	120.8	2,773	7.0	27.1	21.7%	Link
BID	Banks	29.4	+0.86%	1.0	228,291	157.9	4,524	6.5	–	17.2%	Link
CTG	Banks	29.5	+0.34%	0.9	229,125	228.8	5,479	5.4	53.5	24.5%	Link
HDB	Banks	21.4	0.00%	1.0	139,247	257.2	2,932	7.3	32.7	19.1%	Link
MBB	Banks	18.2	+2.82%	0.9	183,251	373.7	3,507	5.2	32.4	21.8%	Link
MSB	Banks	16.4	-0.30%	0.7	61,214	693.1	1,673	9.8	14.0	5.8%	Link
STB	Banks	68.9	+0.29%	0.5	129,891	106.9	809	85.2	–	9.9%	Link
TCB	Banks	20.1	+2.54%	1.0	214,182	192.1	2,694	7.5	43.5	20.7%	Link
TPB	Banks	12.1	+0.83%	0.9	38,601	75.7	2,649	4.6	–	21.8%	Link
VCB	Banks	49.2	+0.51%	0.7	411,099	150.2	4,990	9.9	–	19.7%	Link
VIB	Banks	13.1	+0.38%	0.7	48,747	44.0	2,070	6.3	23.0	4.1%	Link
VPB	Banks	20.1	+1.78%	1.0	200,500	314.6	3,118	6.4	36.5	22.2%	Link
DBC	Food & Beverage	16.0	+3.23%	0.7	6,897	21.5	2,348	6.8	28.8	1.4%	Link
MSN	Food & Beverage	68.9	+1.32%	0.9	100,620	163.2	6,243	11.0	100.4	25.4%	Link
VNM	Food & Beverage	52.5	-0.38%	0.5	109,723	81.5	5,455	9.6	78.0	49.7%	Link
HPG	Basic Resources	19.9	+1.53%	0.8	168,015	343.2	3,251	6.1	32.2	21.8%	Link
HSG	Basic Resources	10.0	+0.10%	0.8	8,073	26.9	772	12.9	14.3	3.0%	Link

Price, target: VND thousand. Market cap, value: VND bn. Foreign own.: foreign ownership ratio. Source: FiinPro-X, BSC. 30 stocks.

The BSC30 portfolio comprises 30 of the largest and most liquid companies listed on HOSE, HNX and UPCoM, selected by BSC experts for stable business operations, strong financials, effective governance and competitive strength. BSC publishes the portfolio quarterly.

BSC50 portfolio

TICKER	SECTOR	PRICE	%CHG	BETA	MKT CAP	VALUE	EPS	P/E	FOREIGN OWN.	ROE	REPORT
DGW	Retail	37.2	+2.90%	1.0	8,320	34.4	4,269	8.7	28.7%	26.7%	Link
FRT	Retail	146.0	+5.04%	0.8	26,107	56.5	7,598	19.2	33.9%	29.1%	Link
BVH	Insurance	54.7	+1.48%	0.9	40,605	39.1	4,560	12.0	27.6%	13.3%	Link
DIG	Real Estate	9.5	+1.06%	0.9	8,020	64.0	776	12.2	2.9%	6.3%	Link
DXG	Real Estate	10.4	+2.46%	0.9	13,188	78.1	92	113.5	16.0%	0.8%	Link
HDC	Real Estate	11.2	0.00%	0.9	2,561	32.0	690	16.2	1.0%	6.6%	Link
IDC	Real Estate	35.1	+3.24%	0.8	14,652	31.0	4,365	8.0	15.6%	26.8%	Link
NLG	Real Estate	22.2	+1.60%	0.9	10,769	64.8	1,026	21.6	35.0%	3.8%	Link
SIP	Real Estate	42.0	+0.48%	0.9	10,157	4.6	5,778	7.3	2.2%	27.1%	Link
SZC	Real Estate	17.5	+0.57%	1.0	3,150	6.2	891	19.6	1.2%	5.1%	Link
TCH	Real Estate	12.8	+4.08%	1.0	12,792	114.1	793	16.1	10.5%	6.8%	Link
VIC	Real Estate	235.0	+2.17%	1.6	1,824,114	296.3	5,557	42.3	3.0%	26.1%	Link
VRE	Real Estate	23.7	+2.82%	1.6	53,854	91.8	3,255	7.3	10.7%	14.9%	Link
CMG	Technology	16.1	+1.26%	0.9	3,750	5.2	1,687	9.5	35.0%	11.9%	Link
VJC	Travel & Leisure	135.8	+1.27%	0.6	104,443	105.2	2,866	47.4	5.3%	8.5%	Link
PLX	Oil & Gas	31.0	+6.16%	1.0	40,110	71.6	3,022	10.3	14.4%	14.6%	Link
PVD	Oil & Gas	16.6	+6.77%	0.9	15,354	197.8	976	17.0	7.7%	5.3%	Link
FTS	Financial Services	17.7	0.00%	1.0	6,742	14.3	1,054	16.8	24.5%	9.0%	Link
MBS	Financial Services	14.6	+0.69%	1.1	14,614	32.9	1,562	9.3	0.3%	12.3%	Link
GEX	Industrial Goods & Services	18.8	+1.08%	1.1	24,599	271.6	762	24.7	5.0%	5.2%	Link
GMD	Industrial Goods & Services	49.5	+1.33%	0.8	32,142	352.6	4,184	11.8	37.3%	19.7%	Link
HAH	Industrial Goods & Services	44.5	0.00%	0.6	8,537	9.9	6,594	6.8	3.5%	25.9%	Link
PVT	Industrial Goods & Services	19.1	+6.70%	0.8	9,873	85.8	2,977	6.4	15.4%	16.6%	Link
VTP	Industrial Goods & Services	40.1	+0.63%	0.7	8,106	36.0	2,174	18.5	3.9%	18.0%	Link
PNJ	Personal & Household Goods	12.1	0.00%	1.0	6,192	83.1	3,302	3.7	23.6%	12.4%	Link
TCM	Personal & Household Goods	14.4	+3.96%	0.7	1,700	21.9	1,741	8.3	48.2%	8.4%	Link
TNG	Personal & Household Goods	15.7	+1.29%	0.7	2,021	12.3	3,692	4.2	22.2%	23.6%	Link
DPM	Chemicals	18.0	+3.45%	0.8	12,239	39.6	2,320	7.8	3.1%	13.8%	Link
GVR	Chemicals	27.7	+4.53%	1.5	110,800	20.8	2,111	13.1	0.5%	14.1%	Link
EIB	Banks	15.0	+1.69%	1.0	27,941	44.0	103	146.2	0.7%	0.7%	Link
LPB	Banks	33.5	+4.84%	0.8	100,223	70.5	4,048	8.3	1.4%	26.0%	Link
NAB	Banks	12.6	-0.79%	0.5	27,201	153.6	2,365	5.3	1.0%	19.3%	Link
OCB	Banks	10.6	+1.44%	0.7	32,309	8.4	1,482	7.1	18.8%	12.8%	Link
ANV	Food & Beverage	15.1	+0.67%	1.0	4,007	8.4	2,961	5.1	1.6%	20.8%	Link
BAF	Food & Beverage	30.5	+2.01%	0.5	12,575	57.7	251	121.6	3.0%	2.2%	Link
SAB	Food & Beverage	43.6	-0.57%	0.5	55,920	35.5	3,623	12.0	58.9%	22.2%	Link
VHC	Food & Beverage	48.1	+0.21%	0.7	10,075	8.1	5,503	8.7	17.4%	12.8%	Link
NKG	Basic Resources	11.6	+3.11%	0.7	5,711	45.4	494	23.5	5.9%	3.2%	Link
BMP	Construction & Materials	131.4	+0.23%	0.2	10,757	5.8	15,292	8.6	81.9%	41.4%	Link
CTD	Construction & Materials	69.5	+2.66%	0.8	7,772	27.4	7,145	9.7	49.9%	8.3%	Link
CTR	Construction & Materials	58.6	+2.99%	0.8	7,507	12.4	5,223	11.2	5.1%	30.5%	Link
DPG	Construction & Materials	30.3	+3.24%	0.8	3,593	11.9	3,735	8.1	18.5%	15.0%	Link
HHV	Construction & Materials	8.8	+0.23%	0.8	5,056	17.3	1,241	7.1	10.0%	6.1%	Link
PC1	Construction & Materials	16.5	+3.12%	0.6	7,804	22.8	2,352	7.0	8.0%	16.6%	Link
VCG	Construction & Materials	13.8	+0.73%	0.7	9,600	21.9	1,607	8.6	1.9%	9.7%	Link
VGC	Construction & Materials	37.0	+0.82%	0.9	16,611	6.9	4,003	9.3	0.8%	20.6%	Link
GAS	Utilities	72.5	+6.62%	1.0	174,939	109.6	6,110	11.9	2.1%	21.2%	Link
HDG	Utilities	15.8	-1.56%	0.8	6,410	36.5	1,999	7.9	16.4%	11.7%	Link
POW	Utilities	13.2	0.00%	0.8	40,496	99.2	2,353	5.6	5.7%	17.9%	Link
REE	Utilities	45.2	-0.77%	0.4	28,209	31.8	4,420	10.2	49.0%	12.8%	Link

Price, target: VND thousand. Market cap, value: VND bn. Foreign own.: foreign ownership ratio. Source: FiinPro-X, BSC. 50 stocks.

Recent BSC research reports

NO.	REPORT	MACRO	SECTOR	LINK
1	BSC Navigator | 11.2026: Cập nhật thông tin liên quan hoạt động cổ phần hóa thoái vốn DNNN giai đoạn 2026-2030	x		View
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4	BSC Navigator | 08.2026: Vietnam among three Section 301 investigations in 2026	x		View
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9	BSC Navigator | 05.2026: Update on changes to FTSE's FAQ v1.2	x		View
10	BSC Navigator | 04.2026: FTSE Russell confirms Vietnam's market upgrade roadmap	x		View
11	BSC Insight | FTSE Russell officially announces Vietnam's market upgrade (Part 4)	x		View
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19	BSC Navigator | 12.2025: Vietnam in the US AI value chain	x		View
20	BSC Navigator | 11.2025: Vietnam's 2026–2030 master plan	x		View
21	BSC Navigator | 10.2025: Vietnam's stock market officially upgraded – Foreign flows in Asia	x		View
22	BSC Insight | Vietnam stock market upgrade – Close to the finish line (Part 3)	x		View
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