

STOCK MARKET

VN-Index traded in the range of 1,270 - 1,285 today and closed at 1,286.52 points, up more than 7 points compared to yesterday. Market breadth was positive with 12/18 sectors gaining points, of which the Media led the increase, followed by Financial Services, Oil and Gas, Banking, Real Estate, etc. Regarding foreign transactions, today they were net sellers on both the HSX and HNX exchanges. The sideways trend of VN-Index around the 1,285 threshold has not ended.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 17/10/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **+7.04** points, closing at 1286.52 points. HNX-Index **+1.86** points, closing at **230.12** points.
- Pulling the index up: **VCB (+0.96)**, **BID (+0.62)**, **MBB (+0.52)**, **STB (+0.47)**, **ACB (+0.44)**.
- Pulling the index down: **HDB (-0.31)**, **GAS (-0.28)**, **SAB (-0.15)**, **GMD (-0.15)**, **GVR (-0.10)**.
- The matched trade value of VN-Index reached VND **13,946** billion, increased **18.01%** compared to the previous session. The total transaction value reached VND 15,642 billion.
- The trading range is 14.66 points. The market had **224** gainers, 79 remaining unchanged, **128** losers.
- Foreign investors' net selling value: VND **-403.59** billion on HOSE, including **FUESSVFL (VND -125.29 billion)**, **HDB (VND -122.20 billion)**, **DBC (VND -73.20 billion)**, **KDH (VND -68.41 billion)**, **NLG (VND -63.83 billion)**. Foreign investors were net sellers on HNX with the value of VND **-18.30** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.14%**. Positive stocks: **DGW (+2.11%)**, **VHC (+1.94%)**, **MWG (+1.71%)**.
- BSC50 **-0.28%**. Positive stocks: **VTP (+3.59%)**, **DRC (+2.60%)**, **BMP (+2.38%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.14%	-0.28%	-0.22%	-0.21%
1 week	-0.48%	-1.15%	-0.06%	0.30%
1 months	0.51%	0.88%	0.29%	0.41%
3 months	3.95%	1.36%	3.20%	5.15%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,286.52	230.12	92.70
% 1D	0.55%	0.81%	0.41%
TV (bil VND)	13,946	966	402
%1D	18.01%	60.33%	-4.33%
Foreign (bil VND)	-403.59	-18.30	3.78

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
STB	175.91	FUESSVFL	-125.29
NTL	85.19	HDB	-122.20
MSN	32.57	DBC	-73.20
DXG	29.68	KDH	-68.41
VCI	29.24	NLG	-63.83

Overview of global stock markets

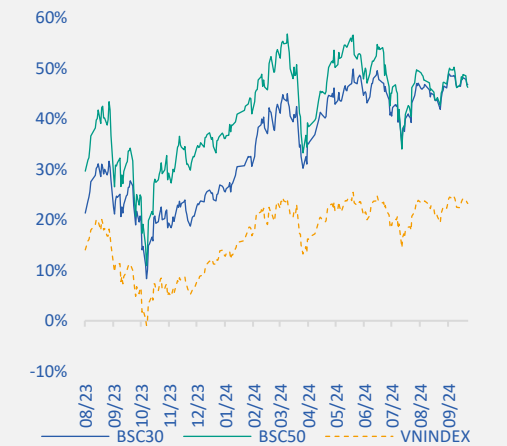
		%D	%W
SPX	5,842	0.47%	0.87%
FTSE100	8,353	0.28%	1.39%
Eurostoxx	4,943	0.52%	-0.69%
Shanghai	3,169	-1.05%	-4.01%
Nikkei	38,946	-0.65%	-0.90%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	-0.07%
Gold	2,674	
Exchange rate		
USD/VND	25,300	0.52%
EUR/VND	28,015	0.29%
JPY/VND	171	0.59%
Interest rates		
10Y-Gov bond rate	2.68%	
1M-interbank rate	3.23%	

Source: BSC Research

Performances of BSC30, BSC50



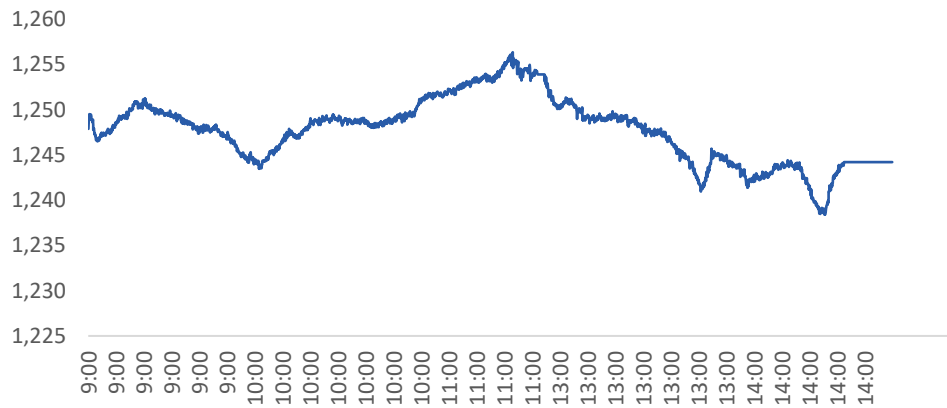
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2411	1369.00	0.53%	55333	137.35%	11/21/2024	35
VN30F2412	1372.60	0.85%	223	374.5%	12/19/2024	63
VN30F2503	1367.80	0.57%	50	257.14%	3/20/2025	154
VN30F2410	1358.30	0.28%	162347	3.95%	10/17/2024	0

Source: FiinproX, BSC Research

Outlook:

- VN30 +8.79 points, closing at 1362.89 points. The trading range was 16.75 points. STB, ACB, MBB, TCB, FPT impacted positively on VN30.
- As expected in a derivative expiration session, VN30 surged at the closing bell with a bullish basis shift. Enhanced liquidity relative to the preceding session suggests a positive inflow of funds. The potential for the indices to retest the peak is still intact. The strategy is a dynamic Long/Short approach, favoring Long positions while closely monitoring the basis.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2410,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CMWG2314	1/9/2025	85	4,197,700	-68.05%	5.16	1,580	6.0%	6.06	20.83	65.20	65.20
CVNM2401	5/21/2025	217	440,200	-73.83%	6.60	1,380	1.5%	7.62	17.64	67.40	67.40
CVPB2401	5/21/2025	217	164,900	-76.26%	1.99	1,550	0.6%	9.93	4.94	20.80	20.80
CHPG2402	5/21/2025	217	123,700	-74.26%	2.82	1,530	-0.6%	8.95	6.99	27.15	27.15
CSTB2402	5/21/2025	217	1,444,700	-73.44%	3.00	1,970	-1.0%	10.21	8.91	33.55	33.55
CFPT2317	11/21/2024	36	15,600	-57.30%	8.72	3,820	-1.0%	9.85	58.20	136.30	136.30
CFPT2314	1/9/2025	85	4,091,800	-55.65%	8.64	6,000	-1.5%	14.80	60.44	136.30	136.30
CVPB2403	3/6/2025	141	93,200	-75.48%	1.90	1,600	-1.8%	9.47	5.10	20.80	20.80
CVHM2403	12/6/2024	51	209,200	-78.39%	4.05	1,410	-2.8%	10.21	9.69	44.85	44.85
CSTB2404	3/6/2025	141	253,200	-75.26%	3.10	1,300	-3.0%	7.63	8.30	33.55	33.55
CTPB2402	12/6/2024	51	204,700	-70.06%	1.80	1,760	-3.3%	8.05	5.23	17.45	17.45
CMBB2315	1/9/2025	85	826,800	-66.54%	1.96	1,680	-3.4%	6.02	8.53	25.50	25.50
CMBB2402	5/21/2025	217	267,100	-74.68%	2.35	2,100	-3.7%	11.86	6.46	25.50	25.50
CVIB2305	1/9/2025	85	310,800	-74.89%	2.08	480	-4.0%	3.01	4.80	19.10	19.10
CHPG2334	1/9/2025	85	70,800	-77.80%	2.68	460	-4.2%	3.37	6.03	27.15	27.15
CSTB2403	12/6/2024	51	10,200	-77.59%	3.00	1,130	-4.2%	7.64	7.52	33.55	33.55
CVHM2402	3/6/2025	141	57,600	-75.50%	4.15	1,710	-5.5%	10.19	10.99	44.85	44.85
CMBB2404	3/6/2025	141	186,800	-76.04%	2.35	1,880	-5.5%	11.60	6.11	25.50	25.50
CSTB2337	11/21/2024	36	785,600	-71.92%	2.70	960	-5.9%	4.41	9.42	33.55	33.55
CHPG2342	11/21/2024	36	70,900	-71.88%	2.18	600	-10.4%	2.75	7.64	27.15	27.15

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 17/10/2024, warrants fluctuated according to the recovery of the underlying stocks.
  - CVNM2403 has the best growth, at 25.00%. CFPT2314 has the most transaction value, accounting for 46.95%.
  - CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CTPB2402 are the most active warrants in terms of return. CSTB2405, CVNM2403, CVNM2315, CSTB2333, và CFPT2314 are the most positive warrants in terms of money position.

Nguyen Giang Anh  
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
STB	34.60	2.98%	1.95
ACB	26.15	1.55%	1.63
MBB	25.90	1.57%	1.18
TCB	24.35	0.62%	0.69
FPT	137.00	0.51%	0.68

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
HDB	26.60	-1.66%	-0.96
VJC	105.30	-0.47%	-0.15
SAB	57.30	-0.87%	-0.07
GAS	71.50	-0.69%	-0.06
POW	12.55	-0.40%	-0.03

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	92.20	0.77%	0.96	5.59
BID	50.30	0.90%	0.62	5.70
MBB	25.90	1.57%	0.52	5.31
STB	34.60	2.98%	0.47	1.89
ACB	26.15	1.55%	0.44	4.47

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
CEO	15.40	6.21%	0.37	0.54
MBS	29.70	1.37%	0.16	0.55
PVS	39.50	1.02%	0.14	0.48
DHT	71.00	3.20%	0.13	0.08
BAB	12.00	1.69%	0.13	0.90

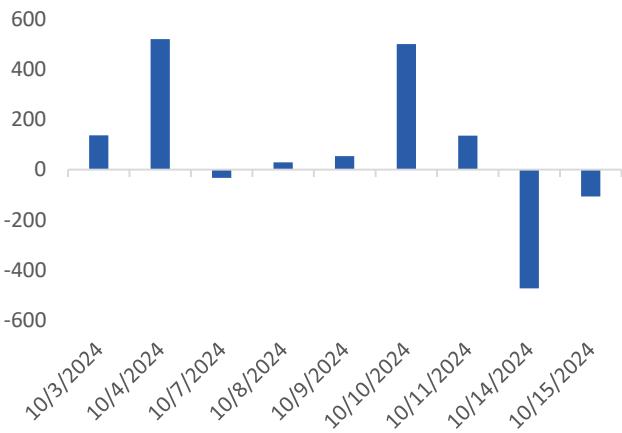
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HDB	26.60	-1.66%	-0.31	2.91
GAS	71.50	-0.69%	-0.28	2.34
SAB	57.30	-0.87%	-0.15	1.28
GMD	73.10	-2.66%	-0.15	0.31
GVR	36.00	-0.28%	-0.10	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVI	47.70	-0.63%	-0.05	0.23
DNP	21.00	-2.33%	-0.05	0.14
DTK	11.80	-0.84%	-0.05	0.68
IDC	55.70	-0.36%	-0.05	0.33
PIC	18.40	-9.80%	-0.04	0.03

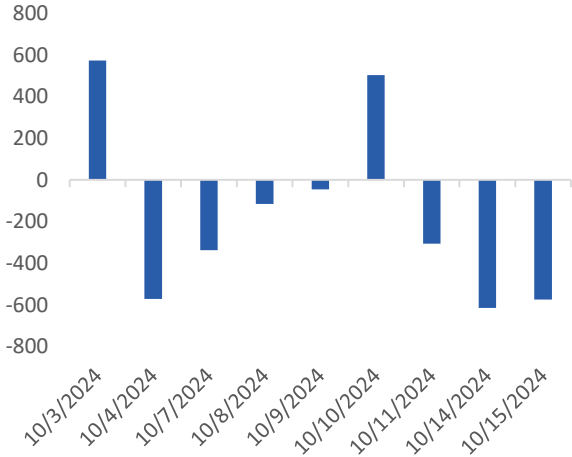
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.5	0.10%	0.6	20,588	4.8	5,962	15.3	105,000	23.3%	<a href="#">Link</a>
BID	Bank	49.8	-0.30%	1.1	11,440	3.6	4,006	12.4	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	20.8	0.00%	1.0	6,660	15.0	1,461	14.3	23,685	26.1%	<a href="#">Link</a>
TCB	Bank	24.2	-0.20%	1.3	6,864	8.8	3,047	7.9	-	20.9%	<a href="#">Link</a>
MBB	Bank	25.5	-0.60%	1.0	5,447	11.1	4,018	6.3	24,400	23.2%	<a href="#">Link</a>
STB	Bank	33.6	-0.30%	1.3	2,550	24.9	4,340	7.7	31,200	22.9%	<a href="#">Link</a>
CTG	Bank	36.3	0.40%	1.3	7,848	5.5	3,782	9.6	19,100	26.3%	<a href="#">Link</a>
ACB	Bank	25.8	-0.40%	0.8	4,630	5.6	3,676	7.0	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	27.1	-0.60%	1.4	2,140	10.7	1,882	14.4	45,900	41.3%	<a href="#">Link</a>
IDC	IP	55.9	0.00%	1.1	743	0.9	5,573	10.0	-	24.5%	<a href="#">Link</a>
HPG	Material	27.1	-0.20%	1.1	6,978	12.7	1,746	15.5	23,300	23.7%	<a href="#">Link</a>
HSG	Material	20.5	-1.40%	1.6	512	4.4	1,844	11.1	79,900	17.3%	<a href="#">Link</a>
VHM	RE	45.0	0.80%	1.0	7,888	12.4	5,350	8.4	38,900	14.2%	<a href="#">Link</a>
KDH	RE	36.4	-1.20%	1.2	1,333	3.5	765	47.6	44,100	38.1%	<a href="#">Link</a>
NLG	RE	38.2	-2.10%	1.2	592	3.3	1,102	34.7	46,100	48.8%	<a href="#">Link</a>
DGC	Chemicals	115.2	-0.20%	1.5	1,761	8.5	7,898	14.6	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	36.8	-2.10%	1.3	784	7.9	2,828	13.0	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	72.0	-1.00%	0.6	6,790	2.2	4,760	15.1	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	39.1	-0.80%	0.9	752	2.8	1,932	20.2	110,500	22.1%	<a href="#">Link</a>
PVD	O&G	26.3	-1.10%	1.3	589	1.8	1,155	22.8	45,000	15.6%	<a href="#">Link</a>
POW	Utilities	12.6	0.00%	0.6	1,188	1.5	463	27.2	38,500	4.1%	<a href="#">Link</a>
VHC	Fishery	73.4	1.90%	1.4	663	1.9	3,234	22.7	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	75.1	-0.70%	0.9	939	1.8	4,054	18.5	14,500	48.6%	<a href="#">Link</a>
VNM	Retail	67.5	1.00%	0.6	5,679	5.4	4,633	14.6	81,700	51.5%	<a href="#">Link</a>
MSN	Retail	80.4	-0.50%	1.3	4,897	26.1	466	172.4	27,700	28.6%	<a href="#">Link</a>
MWG	Retail	65.5	1.70%	1.2	3,855	36.2	1,507	43.5	63,800	46.9%	<a href="#">Link</a>
PNJ	Retail	94.6	0.50%	1.0	1,287	1.8	6,132	15.4	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	46.0	2.10%	1.8	403	1.6	2,236	20.6	90,900	25.1%	<a href="#">Link</a>
FPT	Tech	136.3	-0.50%	1.1	8,072	15.1	4,890	27.9	57,000	45.2%	<a href="#">Link</a>
CTR	Tech	133.2	1.30%	1.4	613	1.1	4,590	29.0	108,000	9.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.0	-0.40%	0.9	3,172	11.4	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	19.2	-0.30%	1.1	2,297	4.9	3,048	6.3	1.3	20.5%	21.4%
TPB	Bank	17.5	0.30%	1.2	1,861	6.1	2,154	8.1	1.1	28.4%	14.2%
MSB	Bank	12.7	-0.40%	1.1	1,329	5.9	2,366	5.4	0.7	29.5%	14.9%
EIB	Bank	18.4	1.40%	0.7	1,384	8.0	1,273	14.5	1.4	2.8%	9.9%
HCM	Broker	30.3	-0.20%	1.6	878	5.9	1,397	21.7	2.0	45.3%	10.6%
VCI	Broker	35.8	-0.70%	1.6	827	6.8	1,763	20.3	1.8	20.1%	9.6%
VND	Broker	14.6	-1.00%	1.5	898	8.3	1,591	9.2	1.3	13.5%	15.0%
BSI	Broker	51.0	0.60%	1.7	458	0.8	2,165	23.6	2.1	40.0%	9.3%
SHS	Broker	15.2	-1.30%	1.7	498	3.8	1,338	11.4	1.1	8.9%	10.5%
CTD	Const	63.2	-0.20%	1.4	254	1.0	3,098	20.4	0.7	47.1%	3.6%
HHV	Const	12.0	-0.80%	1.7	208	1.5	869	13.7	0.6	7.7%	4.4%
LCG	Const	10.7	-1.40%	1.6	83	0.4	766	14.0	0.8	2.1%	5.7%
SZC	IP	37.8	1.30%	1.1	274	1.4	1,549	24.4	2.3	3.2%	12.1%
SIP	IP	73.3	-0.90%	1.4	621	0.4	5,931	12.4	3.4	2.0%	29.0%
PHR	IP	58.0	-1.70%	1.0	316	0.4	3,028	19.2	2.1	18.5%	12.1%
DIG	RE	20.0	-1.70%	1.7	491	4.0	151	132.5	1.6	4.7%	1.1%
CEO	RE	14.5	-1.40%	1.7	316	1.5	318	45.6	1.2	4.8%	2.1%
KBC	IP	27.2	0.00%	1.5	840	2.1	300	90.7	1.1	20.5%	1.7%
VGC	IP	42.8	0.20%	1.3	773	1.4	1,776	24.1	2.4	4.7%	8.2%
GVR	IP	36.1	1.00%	1.4	5,813	3.3	693	52.1	2.8	0.5%	6.5%
NKG	Material	21.0	-2.10%	1.6	223	2.5	1,580	13.3	1.0	13.1%	7.4%
BMP	Material	124.9	2.40%	1.3	412	2.2	11,420	10.9	3.9	82.6%	34.6%
IJC	RE	13.8	-0.40%	1.4	209	1.0	683	20.1	1.0	4.6%	6.0%
DXG	RE	15.0	0.30%	1.5	437	2.6	249	60.5	1.0	15.4%	1.9%
VRE	RE	18.7	-0.50%	1.4	1,711	3.2	1,975	9.5	1.1	22.2%	11.9%
PDR	RE	19.7	-2.00%	1.8	692	6.8	500	39.4	1.6	6.4%	5.0%
DIG	RE	20.0	-1.70%	1.7	491	4.0	151	132.5	1.6	4.7%	1.1%
HUT	Const	16.4	0.60%	1.1	589	0.5	64	258.4	1.7	1.5%	1.7%
C4G	Const	8.6	-1.10%	1.2	-	0.1	503	17.1	0.8	0.0%	4.8%
CSV	Chemicals	37.0	-1.10%	1.9	165	1.5	4,748	7.8	1.1	3.8%	15.2%
DHC	Chemicals	36.8	-0.30%	1.1	119	0.1	3,067	12.0	1.6	39.2%	13.3%
DRC	Tyre	29.6	2.60%	0.8	142	1.7	2,509	11.8	1.9	11.7%	16.5%
PC1	Utlilities	27.4	-0.40%	1.3	343	1.8	1,203	22.8	1.6	13.8%	6.1%
HDG	Utlilities	27.6	0.00%	1.3	373	1.2	1,958	14.1	1.5	15.7%	11.8%
GEX	Utlilities	20.3	-0.50%	1.5	702	4.7	1,245	16.3	1.3	8.3%	7.0%
QTP	Utlilities	13.9	-0.70%	0.6	-	0.0	1,357	10.2	1.1	1.2%	11.2%
PLX	O&G	41.8	-2.30%	0.8	2,141	4.1	2,879	14.5	2.1	18.2%	13.8%
BSR	O&G	22.7	-0.40%	1.0	-	3.5	2,408	9.4	1.2	0.7%	13.4%
PLC	O&G	23.3	-2.90%	1.5	76	0.1	734	31.8	1.5	0.5%	4.7%
ANV	Fishery	33.3	0.50%	1.6	178	0.5	114	292.9	1.6	1.0%	1.2%
PTB	Material	61.5	0.80%	1.0	166	0.2	4,899	12.6	1.5	24.9%	11.9%
VSC	Logistics	17.3	0.60%	1.3	200	0.9	713	24.3	1.1	3.1%	7.3%
HAH	Logistics	42.6	0.60%	1.3	208	2.6	2,800	15.2	1.8	7.7%	10.6%
VTP	Logistics	86.5	3.60%	1.7	424	5.0	2,893	29.9	6.6	6.9%	22.8%
DBC	Retail	30.0	-1.50%	1.5	404	9.2	1,604	18.7	1.5	12.1%	5.0%
FRT	Retail	178.0	-0.60%	0.8	976	2.1	(414)	-429.6	14.6	36.1%	11.8%
QNS	Retail	49.3	0.60%	0.6	-	0.4	6,678	7.4	2.0	13.8%	28.7%
TNG	Textile	24.1	0.00%	1.3	119	1.0	2,254	10.7	1.5	19.5%	14.7%
PVT	Logistics	28.1	-0.70%	1.1	403	2.1	2,805	10.0	1.4	13.2%	14.2%
DPM	Fertilizer	34.2	-1.40%	1.3	538	4.0	1,703	20.1	1.1	8.8%	5.5%
REE	Utlilities	64.9	-0.50%	1.1	1,231	1.1	3,804	17.1	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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BSC Research

Trần Thăng Long

Head of BSC Research

[longtt@bsc.com.vn](mailto:longtt@bsc.com.vn)

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

[khoabn@bsc.com.vn](mailto:khoabn@bsc.com.vn)

Macro - Market analyst

[tungtt@bsc.com.vn](mailto:tungtt@bsc.com.vn)

Nguyễn Giang Anh

Macro - Market analyst

[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

Vũ Việt Anh

Macro - Market analyst

[anhvv@bsc.com.vn](mailto:anhvv@bsc.com.vn)

Phạm Thanh Thảo

Macro - Market analyst

[thaopt1@bsc.com.vn](mailto:thaopt1@bsc.com.vn)

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

[hn.ptnc@bsc.com.vn](mailto:hn.ptnc@bsc.com.vn)

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

[hn.tvdt.khtc@bsc.com.vn](mailto:hn.tvdt.khtc@bsc.com.vn)

(024) 39264 659

For Individual Clients

i-Center

[i-center@bsc.com.vn](mailto:i-center@bsc.com.vn)

(024) 39264 660