

STOCK MARKET

The sideways trend at the 1,285 level of the VN-Index has not yet ended. By the end of the session, the index closed at 1,285.46 points, remaining nearly unchanged from yesterday. The market breadth leaned towards negativity, with 11 out of 18 sectors declining, led by the Basic Resources and Financial Services sectors with the sharpest drops. On the other hand, the Media sector continued to lead the gains today. In terms of foreign transactions, foreign investors were net sellers on both the HSX and HNX exchanges today. In the upcoming trading sessions, the market will need a directional candlestick and supportive liquidity to confirm the trend.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30, except for VN30F2506.

COVERED WARRANTS

During the trading session on 18/10/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-1.06** points, closing at **1285.46** points. HNX-Index **-0.91** points, closing at **229.21** points.
- Pulling the index up: **STB (+0.45)**, **EIB (+0.30)**, **HDB (+0.29)**, **VCB (+0.28)**, **VIC (+0.23)**.
- Pulling the index down: **VPB (-0.66)**, **HPG (-0.46)**, **CTG (-0.39)**, **MSN (-0.21)**, **MBB (-0.19)**.
- The matched trade value of VN-Index reached VND **13,845** billion, decreased **-0.78%** compared to the previous session. The total transaction value reached VND 15,314 billion.
- The trading range is 8.64 points. The market had **157** gainers, 72 remaining unchanged, **211** losers.
- Foreign investors' net selling value: VND **-153.30** billion on HOSE, including **FUEVFNVD (VND -46.63 billion)**, **MSB (VND -34.93 billion)**, **VHM (VND -34.10 billion)**, **VCI (VND -27.51 billion)**, **CTG (VND -23.23 billion)**. Foreign investors were net sellers on HNX with the value of VND **-12.30** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.48%**. Positive stocks: **STB (+2.98%)**, **NLG (+1.83%)**, **MBB (+1.57%)**.
- BSC50 **+1.02%**. Positive stocks: **DXG (+6.98%)**, **PDR (+6.85%)**, **CEO (+6.21%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.48%	1.02%	0.64%	0.71%
1 week	-0.86%	-1.04%	-0.63%	-0.54%
1 months	1.14%	1.10%	1.24%	1.82%
3 months	4.12%	0.79%	3.03%	5.03%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,285.46	229.21	92.70
% 1D	-0.08%	-0.40%	0.00%
TV (bil VND)	13,845	663	396
%1D	-0.78%	-31.37%	-1.33%
Foreign (bil VND)	-153.30	-12.30	7.36

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWVG	70.84	FUEVFNVD	-46.63
YEG	61.01	MSB	-34.93
EIB	27.64	VHM	-34.10
FPT	21.95	VCI	-27.51
VPB	20.52	CTG	-23.23

Overview of global stock markets

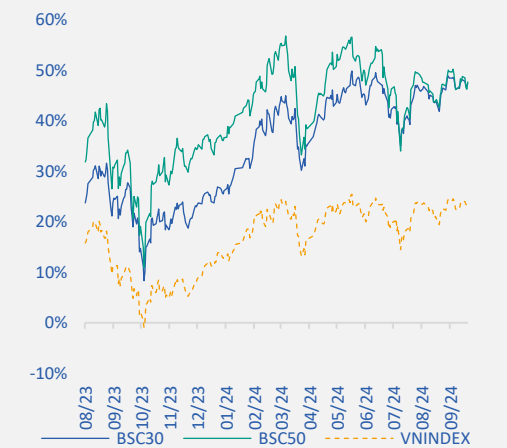
		%D	%W
SPX	5,841	-0.02%	1.06%
FTSE100	8,370	-0.18%	1.41%
Eurostoxx	4,974	0.55%	-0.48%
Shanghai	3,262	2.93%	1.38%
Nikkei	38,988	0.11%	-1.08%

Source: Bloomberg

	Close	%
Commodities		
Brent	75	0.48%
Gold	2,694	
Exchange rate		
USD/VND	25,400	0.12%
EUR/VND	28,096	0.01%
JPY/VND	171	
Interest rates		
10Y-Gov bond rate	2.68%	
1M-interbank rate	3.21%	

Source: BSC Research

Performances of BSC30, BSC50



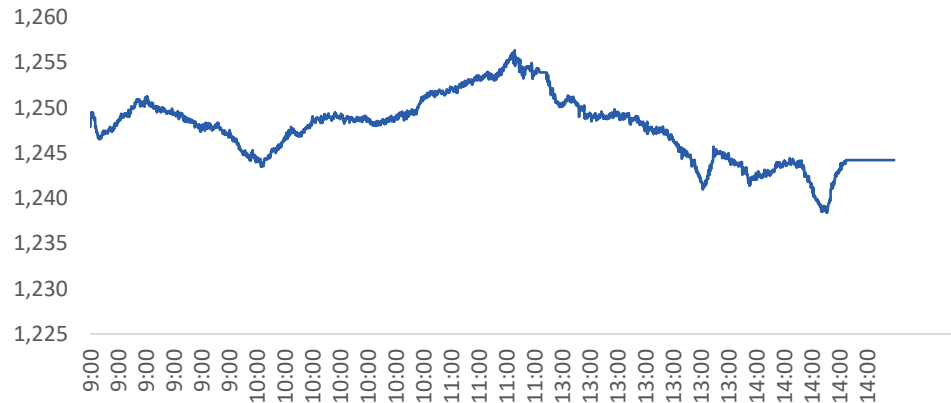
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2411	1369.00	0.00%	247009	346.40%	11/21/2024	34
VN30F2412	1370.80	-0.13%	1042	367.3%	12/19/2024	62
VN30F2503	1366.80	-0.07%	53	6.00%	3/20/2025	153
VN30F2506	1370.40		18		6/19/2025	244

Source: FiinproX, BSC Research

Outlook:

- VN30 -0.20 points, closing at 1362.69 points. The trading range was 12.02 points. VPB, HPG, MBB, MSN, CTG impacted negatively on VN30.
- VN30 closed below reference. Market liquidity is above the MA20 line, showing that there is new cash flow buying after witnessing an impressive reversal yesterday. However, selling pressure around the peak of 1300 points also appeared again similar to previous sessions challenging this milestone. It is recommended that investors trade cautiously during the session.
- Futures contracts decreased according to the movement of VN30, except for VN30F2506, In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2503,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CSTB2404	3/6/2025	139	1,749,300	-70.75%	3.10	1,850	27.6%	8.21	10.50	35.90	35.90
CSTB2337	11/21/2024	34	1,488,800	-68.11%	2.70	1,250	22.5%	4.74	11.45	35.90	35.90
CSTB2403	12/6/2024	49	212,200	-73.26%	3.00	1,650	22.2%	8.23	9.60	35.90	35.90
CSTB2402	5/21/2025	215	5,214,000	-69.92%	3.00	2,600	20.9%	10.99	10.80	35.90	35.90
CMBB2403	12/6/2024	49	433,100	-77.11%	2.30	1,820	8.3%	11.83	5.94	25.95	25.95
CVHM2403	12/6/2024	49	383,600	-77.54%	4.05	1,540	6.9%	10.36	10.21	45.45	45.45
CVIB2305	1/9/2025	83	1,774,800	-73.96%	2.08	530	6.0%	3.08	5.08	19.50	19.50
CTPB2402	12/6/2024	49	1,156,000	-67.89%	1.80	2,020	5.2%	8.25	5.73	17.85	17.85
CMBB2404	3/6/2025	139	1,716,500	-75.22%	2.35	2,040	4.6%	11.82	6.43	25.95	25.95
CMBB2315	1/9/2025	83	2,796,100	-65.76%	1.96	1,770	2.9%	6.14	8.88	25.95	25.95
CFPT2317	11/21/2024	34	244,200	-57.27%	8.72	3,850	0.5%	9.91	58.59	137.10	137.10
CFPT2314	1/9/2025	83	824,500	-55.16%	8.64	6,120	0.5%	14.89	61.48	137.10	137.10
CMBB2402	5/21/2025	215	886,800	-74.28%	2.35	2,210	0.0%	12.09	6.67	25.95	25.95
CMWG2314	1/9/2025	83	2,737,700	-68.29%	5.16	1,570	-0.6%	6.08	20.74	65.40	65.40
CVHM2402	3/6/2025	139	236,400	-74.59%	4.15	1,850	-1.1%	10.34	11.55	45.45	45.45
CVNM2401	5/21/2025	215	377,100	-73.87%	6.60	1,380	-1.4%	7.64	17.64	67.50	67.50
CHPG2342	11/21/2024	34	58,200	-69.03%	2.18	680	-1.4%	2.73	8.36	27.00	27.00
CHPG2402	5/21/2025	215	569,400	-74.21%	2.82	1,520	-4.4%	8.90	6.96	27.00	27.00
CVPB2401	5/21/2025	215	736,600	-77.07%	1.99	1,450	-5.8%	9.88	4.75	20.70	20.70
CVPB2403	3/6/2025	139	362,500	-75.94%	1.90	1,540	-9.4%	9.42	4.98	20.70	20.70

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- \*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 18/10/2024, warrants fluctuated according to the recovery of the underlying stocks.
  - CSTB2405 has the best growth, at 47.73%. CSTB2402 has the most transaction value, accounting for 18.02%.
  - CFPT2314, CFPT2317, CMBB2315, CTPB2402, và CSTB2337 are the most active warrants in terms of return. CSTB2405, CSTB2333, CVNM2403, CVNM2315, và CFPT2314 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
STB	35.55	2.75%	1.86
HDB	27.00	1.50%	0.89
TCB	24.45	0.41%	0.46
VJC	106.50	1.14%	0.36
VIC	41.80	0.60%	0.29

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VPB	20.55	-1.67%	-1.65
HPG	26.95	-1.10%	-1.05
MBB	25.75	-0.58%	-0.44
MSN	80.40	-0.74%	-0.39
CTG	36.25	-0.82%	-0.24

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
STB	35.55	2.75%	0.45	1.89
EIB	19.45	3.46%	0.30	1.86
HDB	27.00	1.50%	0.29	2.91
VCB	92.40	0.22%	0.28	5.59
VIC	41.80	0.60%	0.23	3.82

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VIF	16.80	3.07%	0.13	0.35
VFS	14.60	8.96%	0.11	0.12
HGM	82.50	10.00%	0.07	0.01
IDC	55.90	0.36%	0.05	0.33
PTI	31.90	2.57%	0.05	0.08

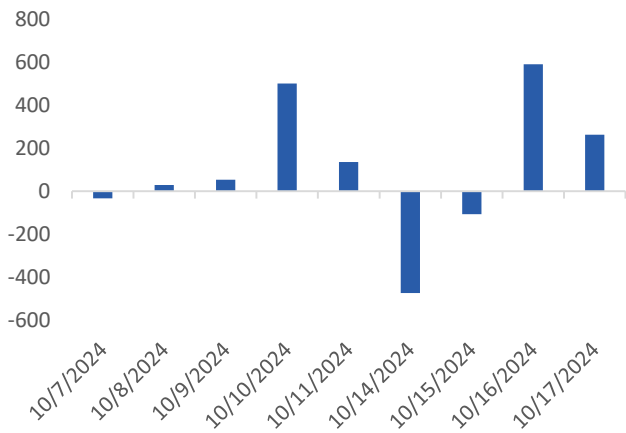
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VPB	20.55	-1.67%	-0.66	7.93
HPG	26.95	-1.10%	-0.46	6.40
CTG	36.25	-0.82%	-0.39	5.37
MSN	80.40	-0.74%	-0.21	1.44
MBB	25.75	-0.58%	-0.19	5.31

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	39.00	-1.27%	-0.17	0.48
KSV	49.00	-2.00%	-0.14	0.20
CEO	15.10	-1.95%	-0.11	0.54
NTP	61.90	-1.75%	-0.10	0.13
DTK	11.60	-1.69%	-0.10	0.68

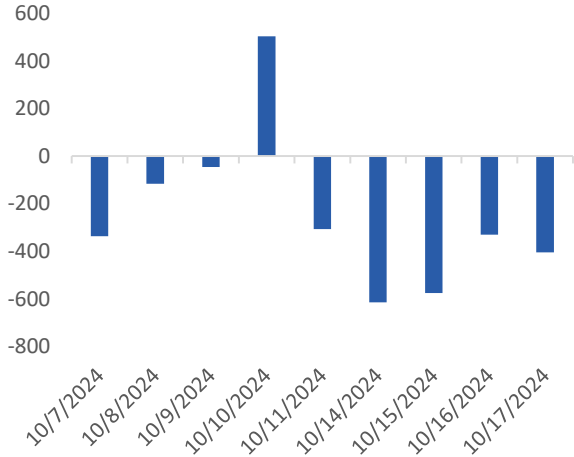
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	92.4	0.20%	0.6	20,666	4.3	5,962	15.5	105,000	23.4%	<a href="#">Link</a>
BID	Bank	50.3	0.00%	1.1	11,474	6.8	4,006	12.6	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	20.6	-1.70%	1.0	6,524	20.1	1,461	14.1	23,685	24.8%	<a href="#">Link</a>
TCB	Bank	24.4	0.40%	1.3	6,893	15.1	3,047	8.0	-	21.9%	<a href="#">Link</a>
MBB	Bank	25.8	-0.60%	1.0	5,468	19.0	4,018	6.4	24,400	23.2%	<a href="#">Link</a>
STB	Bank	35.6	2.70%	1.3	2,682	46.8	4,340	8.2	31,200	23.7%	<a href="#">Link</a>
CTG	Bank	36.2	-0.80%	1.3	7,790	10.2	3,782	9.6	19,100	296.5%	<a href="#">Link</a>
ACB	Bank	26.1	-0.20%	0.8	4,665	12.0	3,676	7.1	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	27.4	-0.40%	1.4	2,147	13.0	1,882	14.5	45,900	33.1%	<a href="#">Link</a>
IDC	IP	55.9	0.40%	1.1	738	2.3	5,573	10.0	-	23.9%	<a href="#">Link</a>
HPG	Material	27.0	-1.10%	1.1	6,898	17.5	1,746	15.4	23,300	22.3%	<a href="#">Link</a>
HSG	Material	20.6	-1.00%	1.6	512	4.3	1,844	11.2	79,900	11.0%	<a href="#">Link</a>
VHM	RE	45.2	0.30%	1.0	7,885	16.2	5,350	8.5	38,900	13.8%	<a href="#">Link</a>
KDH	RE	32.8	-1.60%	1.2	1,313	2.4	765	42.9	44,100	34.5%	<a href="#">Link</a>
NLG	RE	38.9	0.00%	1.2	599	3.9	1,102	35.3	46,100	49.7%	<a href="#">Link</a>
DGC	Chemicals	114.0	-0.50%	1.5	1,732	3.8	7,898	14.4	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	37.0	0.00%	1.3	783	2.5	2,828	13.1	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	71.7	0.30%	0.6	6,722	0.9	4,760	15.1	36,000	0.9%	<a href="#">Link</a>
PVS	O&G	39.0	-1.30%	0.9	746	2.9	1,932	20.2	110,500	21.7%	<a href="#">Link</a>
PVD	O&G	26.2	-1.10%	1.3	584	2.3	1,155	22.7	45,000	13.3%	<a href="#">Link</a>
POW	Utilities	12.5	-0.40%	0.6	1,171	1.7	463	27.0	38,500	3.8%	<a href="#">Link</a>
VHC	Fishery	73.2	0.70%	1.4	658	1.8	3,234	22.6	29,000	29.2%	<a href="#">Link</a>
GMD	Logistics	71.8	-1.80%	0.9	892	3.6	4,054	17.7	14,500	48.6%	<a href="#">Link</a>
VNM	Retail	67.4	-0.30%	0.6	5,637	4.3	4,633	14.5	81,700	51.8%	<a href="#">Link</a>
MSN	Retail	80.4	-0.70%	1.3	4,868	16.4	466	172.4	27,700	26.5%	<a href="#">Link</a>
MWG	Retail	65.7	-0.20%	1.2	3,844	16.2	1,507	43.6	63,800	46.9%	<a href="#">Link</a>
PNJ	Retail	94.9	-0.20%	1.0	1,283	1.7	6,132	15.5	83,500	48.5%	<a href="#">Link</a>
DGW	Retail	45.4	-1.30%	1.8	395	1.7	2,236	20.3	90,900	24.7%	<a href="#">Link</a>
FPT	Tech	137.0	0.00%	1.1	8,065	11.9	4,890	28.0	57,000	46.0%	<a href="#">Link</a>
CTR	Tech	132.0	-0.60%	1.4	604	1.7	4,590	28.8	108,000	9.5%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.0	1.50%	0.9	3,147	9.1	4,137	6.5	1.6	18.1%	27.8%
VIB	Bank	19.5	0.80%	1.1	2,325	23.4	3,048	6.4	1.3	4.2%	21.4%
TPB	Bank	17.8	-0.60%	1.2	1,882	21.0	2,154	8.3	1.1	30.0%	14.2%
MSB	Bank	13.0	-1.10%	1.1	1,358	13.3	2,366	5.5	0.8	29.1%	14.9%
EIB	Bank	19.4	3.50%	0.7	1,450	21.2	1,273	15.3	1.4	2.6%	9.9%
HCM	Broker	30.4	-0.50%	1.6	877	13.6	1,397	21.8	2.0	45.6%	10.6%
VCI	Broker	36.1	-1.60%	1.6	830	12.6	1,763	20.5	1.8	19.5%	9.6%
VND	Broker	14.8	-0.30%	1.5	905	4.6	1,591	9.3	1.3	12.4%	15.0%
BSI	Broker	51.2	-0.80%	1.7	457	1.3	2,165	23.7	2.1	40.1%	9.3%
SHS	Broker	15.3	-0.60%	1.7	498	2.0	1,338	11.4	1.1	7.0%	10.5%
CTD	Const	63.4	0.50%	1.4	254	1.0	3,098	20.5	0.7	46.6%	3.6%
HHV	Const	11.9	-0.80%	1.7	206	1.6	869	13.7	0.6	8.0%	4.4%
LCG	Const	10.8	-0.50%	1.6	83	0.4	766	14.1	0.8	2.1%	5.7%
SZC	IP	39.0	3.60%	1.1	281	5.9	1,572	24.8	2.3	3.0%	12.1%
SIP	IP	73.2	0.10%	1.4	617	0.3	5,931	12.3	3.4	2.5%	29.0%
PHR	IP	57.9	0.00%	1.0	314	0.2	3,028	19.1	2.1	18.2%	12.1%
DIG	RE	20.4	-3.10%	1.7	498	4.2	151	135.1	1.6	5.1%	1.1%
CEO	RE	15.1	-1.90%	1.7	326	1.7	318	47.4	1.3	5.0%	2.1%
KBC	IP	27.7	0.00%	1.5	851	4.8	300	92.4	1.2	20.3%	1.7%
VGC	IP	42.8	0.00%	1.3	767	1.4	1,776	24.1	2.4	3.8%	8.2%
GVR	IP	35.8	-0.40%	1.4	5,738	6.5	693	51.7	2.8	0.5%	6.5%
NKG	Material	20.9	-1.40%	1.6	220	2.8	1,580	13.2	1.0	9.4%	7.4%
BMP	Material	128.4	-1.20%	1.3	421	1.3	12,420	10.3	3.6	83.8%	34.6%
IJC	RE	13.6	-0.70%	1.4	206	0.7	683	19.9	1.0	4.9%	6.0%
DXG	RE	16.0	-0.30%	1.5	463	9.4	249	64.5	1.1	18.5%	1.9%
VRE	RE	18.8	0.00%	1.4	1,705	3.8	1,975	9.5	1.1	21.6%	11.9%
PDR	RE	20.9	-0.70%	1.8	730	5.8	500	41.8	1.7	7.0%	5.0%
DIG	RE	20.4	-3.10%	1.7	498	4.2	151	135.1	1.6	5.1%	1.1%
HUT	Const	16.3	-0.60%	1.1	582	0.4	64	256.9	1.7	1.6%	1.7%
C4G	Const	8.6	0.00%	1.2	-	0.1	503	17.1	0.8	0.0%	4.8%
CSV	Chemicals	36.2	-0.10%	1.9	160	1.2	4,748	7.6	1.1	1.8%	15.2%
DHC	Chemicals	36.4	-0.70%	1.1	117	0.1	3,067	11.9	1.6	39.1%	13.3%
DRC	Tyre	29.2	-1.00%	0.8	139	0.6	2,509	11.6	1.9	10.1%	16.5%
PC1	Utlilities	27.6	0.40%	1.3	343	1.0	1,203	22.9	1.6	13.4%	6.1%
HDG	Utlilities	27.5	-1.60%	1.3	370	2.1	1,958	14.0	1.5	14.6%	11.8%
GEX	Utlilities	20.5	0.50%	1.5	705	3.3	1,245	16.5	1.3	7.1%	7.0%
QTP	Utlilities	13.9	0.00%	0.6	-	0.1	1,357	10.2	1.1	1.0%	11.2%
PLX	O&G	42.4	0.20%	0.8	2,153	1.4	2,879	14.7	2.1	17.8%	13.8%
BSR	O&G	22.5	-0.90%	1.0	-	2.9	2,408	9.3	1.2	0.0%	13.4%
PLC	O&G	23.6	0.00%	1.5	76	0.0	734	32.2	1.6	0.3%	4.7%
ANV	Fishery	33.3	0.30%	1.6	177	1.1	114	292.9	1.6	0.7%	1.2%
PTB	Material	61.3	-0.50%	1.0	164	0.2	4,899	12.5	1.5	24.3%	11.9%
VSC	Logistics	17.2	-0.30%	1.3	198	0.8	713	24.2	1.1	2.4%	7.3%
HAH	Logistics	42.2	-1.60%	1.3	205	3.7	2,800	15.1	1.8	9.9%	10.6%
VTP	Logistics	86.6	1.30%	1.7	422	3.9	2,893	29.9	6.6	7.2%	22.8%
DBC	Retail	29.5	0.50%	1.5	395	4.9	1,604	18.4	1.5	12.1%	5.0%
FRT	Retail	177.3	-0.40%	0.8	967	2.1	(414)	-427.9	14.5	37.5%	11.8%
QNS	Retail	49.5	0.00%	0.6	-	0.8	6,678	7.4	2.0	12.0%	28.7%
TNG	Textile	24.9	-0.40%	1.3	122	1.0	2,254	11.0	1.6	16.7%	14.7%
PVT	Logistics	28.0	-0.70%	1.1	398	1.3	2,805	10.0	1.4	13.3%	14.2%
DPM	Fertilizer	34.4	-0.30%	1.3	539	2.0	1,703	20.2	1.1	8.0%	5.5%
REE	Utlilities	64.8	-0.20%	1.1	1,221	0.7	3,804	17.0	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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