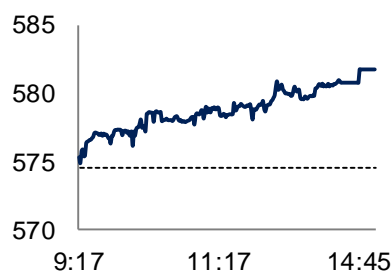
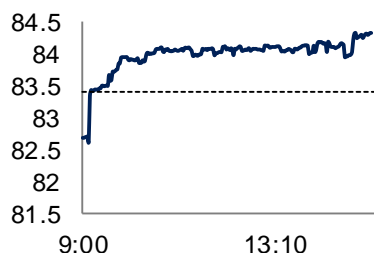


	HSX	HNX
Close	581.76	84.46
Change	7.24	1.06
% Chg	1.24%	1.26%
Vol (mil shares)	70.46	28.27
% Chg	15%	-11%
Value (bil.VND)	1149.12	383.63
% Chg	16%	-9%
Put-through Vol (mil shares)	6.94	2.22
Put-through Value (bil.VND)	151.20	18.66
Foreign Net buy/sell	73.56	1.07

VN-Index Intraday

HNX-Index Intraday

MARKET COMMENTARY

Because yesterday was the last day for those who want to sell out and collect for T + 3 cash before the Tet holiday, the weaker selling force today has created a favorable conditions for the market to go up. The wide spreading of cash flow to various stocks and sectors will help the market keep a better balance and improve investors' sentiment; however, we do not expect too much on a breakthrough in the next days when market liquidity remains low and the information will be quite "empty" before and after the Tet holiday.

RECOMMENDATION

- **Short-term:** Investors should consider selling at resistance.
- **Mid and long-term:** Focus on the good fundamental stocks, continue accumulating in declined days.

MARKET PERFORMANCE

Instead of only focusing on banking stocks, the strong rise has spread to other shares, typically real estate and securities stocks such as VIC, HDG, HAG, SSI and HCM.

Oil & Gas stocks continually closed in red. In contrast, the shares of textiles industry rose sharply, especially TNG (9.7%) and TCM (3.7%).

Many blue-chips gained well today, notably MSN, VIC and HPG, which helped VN30 outperformed the general market.

We also note that SD6 and SD9 were bought frequently by foreigners in recent sessions. Construction materials stocks should be considered real estate market will be better in the future.

There were totally 317 gainers and 95 losers on both two exchanges, indicating the dominance stock buyers. However, market's liquidity is still low due mainly to cash flow still seems prudent.

BSCR&D DEPARTMENT

Address: 10th Floor – BIDV Tower
 35 Hang Voi- Ha Noi
Tel: 84 4 39352722
Email: R&D_BSC@bsc.com.vn
Website: www.bsc.com.vn



FOREIGN-INVESTOR PERFORMANCE

Foreign investors bought a net value of VND133.3 billion on HSX and sold a net value of VND8.4 billion.

On HNX, foreigners bought significantly SD6 (VND3.4 billion) and SD9 (VND1.7 billion). On the selling side, they sold mostly PVS (VND12.7 billion) and LAS (VND3.2 billion).

MACRO ECONOMY

PricewaterhouseCoopers (PwC) forecasts the economic development in which assess the economic outlook Vietnam during the period 2030-2050.

Accordingly, Vietnam economy will be among the 22 economies having the largest total gross domestic product (GDP). Currently, Vietnam ranks No. 32 on the GDP in 2014, according to the International Monetary Fund (IMF).

EIA recently predicted the increase of shale oil production in March by USD60 million per barrel over the last month.



TECHNICAL ANALYSIS

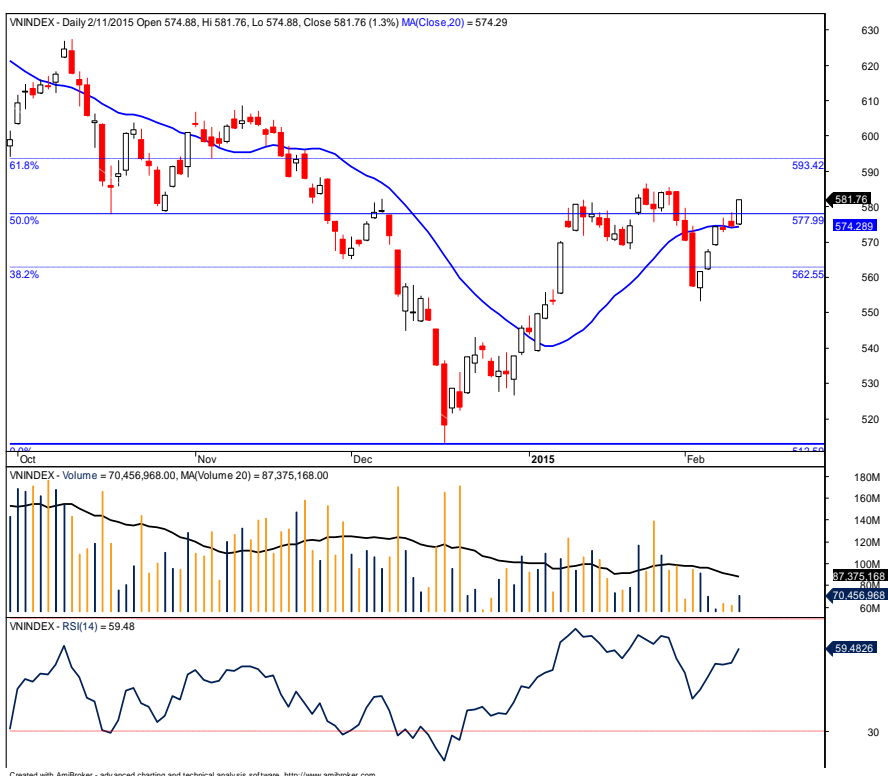
The green candle today easily conquer the resistance 575 and then the level 580, the highest value corresponds to the closing price of the session showing a strong momentum until the end of the session, a rally with trading volume increased 15.1 times last session, but the liquidity is not great.

Observe the graph of the session, during the morning, the market successfully conquer resistance 575 from the open and maintain this momentum until the end of the session, exceeded the level 580, closing at 581.76 points, an increase of 7.24 points.

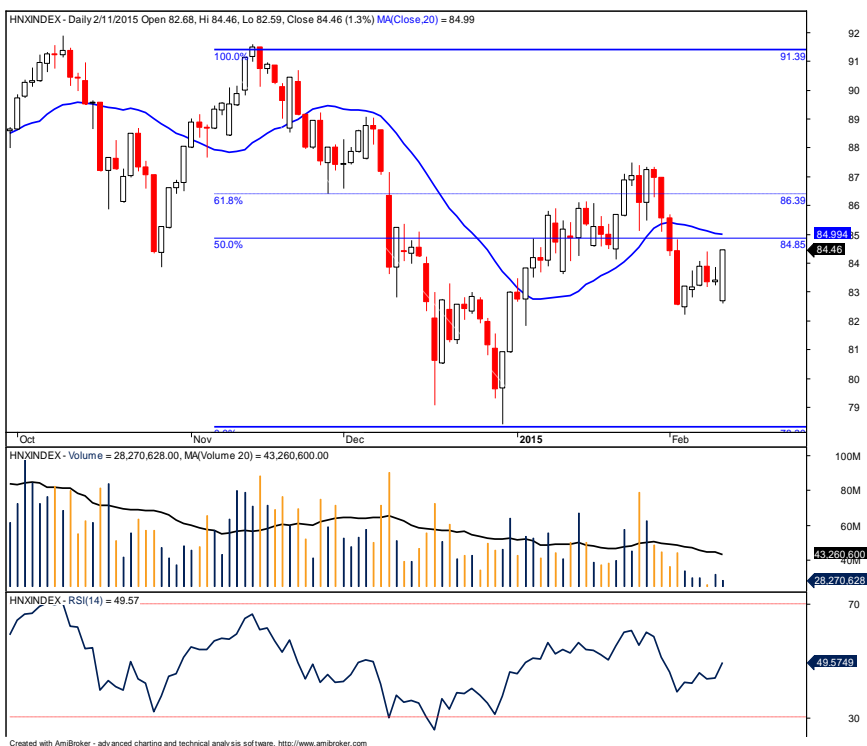
The MACD line and its low signal indicator remains on the Zero, this line tends toward its low signal indicator. The RSI indicator quick guide the line 70, to 58.98 points. The MFI (14) indicator has shown an uptrend and reached 60.28 points.

Thus the market is still in the support and resistance 580-590, may still have to continue to check this resistance of the next session

VN-Index



HNX-Index



SHORT-TERM PORTFOLIO

No short-term position is now currently opened



CANSLIM PORTFOLIO
Opening positions

No.	Ticker	Bought on	Bid Price	Last week Price	Current Price	Performance previous/recent 7-day	Unrealized gain/loss	Target Price	Cutloss
1	VIC	2014-07-07	47.7	46.9	48.5	3.41%	1.58%	57.3	43.9
2	IJC	2014-07-02	12.9	12.5	12.8	2.40%	-0.78%	15.5	11.9
3	ASM	2015-01-27	9.2	9.1	9.3	2.20%	1.09%	11.0	8.5
4	TCM	2014-08-22	31.8	33.3	33.9	1.80%	6.60%	38.2	29.3
5	DCL	2015-01-27	49.7	48.1	48.7	1.25%	-2.01%	59.6	45.7
6	HVG	2014-01-14	21.2	21	21.2	0.95%	0.00%	25.4	19.5
7	REE	2015-01-27	29.1	28.5	28.7	0.70%	-1.37%	34.9	26.8
8	FPT	2015-01-12	48.3	47.3	47.5	0.42%	-1.66%	58.0	44.4
9	SAM	2014-09-23	12.07	12	12	0.00%	-0.58%	14.5	11.1
10	DHC	2014-01-14	21.5	20.9	20.8	-0.48%	-3.26%	25.8	19.8
11	DBC	2014-01-14	28.8	29.6	29.4	-0.68%	2.08%	34.6	26.5
12	FMC	2015-01-27	24.8	24.3	24.1	-0.82%	-2.82%	29.8	22.8
13	DRC	2014-08-14	53	60.5	60	-0.83%	13.21%	63.6	48.8
14	BVS	2014-08-13	13	14.2	14	-1.41%	7.69%	15.6	12.0
Average						0.64%	1.41%		



MARKET STATISTICS

TOP 5 MOVERS POSITIVE TO VN - INDEX

Stock	Price	%Chg	Index pt	Volume
VNM	105,000	1.94	1.138	185,920
VIC	48,500	2.75	1.075	894,030
VCB	37,100	1.92	1.061	531,780
HPG	48,400	4.54	0.575	382,460
STB	18,600	3.33	0.424	836,640

TOP 5 MOVERS POSITIVE TO HNX - INDEX

Stock	Price	%Chg	Index pt	Volume
PVI	19,200	6.67	0.173	1,600
VCG	12,600	4.13	0.136	284,800
ACB	16,400	1.23	0.115	90,900
NVB	7,200	5.88	0.074	1,000
PLC	31,200	4.7	0.061	69,000

TOP 5 MOVERS NEGATIVE TO VN - INDEX

Stock	Price	%Chg	Index pt	Volume
GAS	78,000	-0.64	-0.539	182,290
PVD	58,500	-1.68	-0.172	499,810
SII	22,000	-6.78	-0.053	60
TMS	48,000	-4	-0.026	30
DVP	45,900	-2.34	-0.025	87,770

TOP 5 MOVERS NEGATIVE TO HNX - INDEX

Stock	Price	%Chg	Index pt	Volume
PVS	27,100	-1.09	-0.083	1.12MLN
VDL	27,600	-9.51	-0.019	11,400
VNF	40,500	-10	-0.016	100
HHC	28,800	-8.28	-0.013	3,300
VNC	19,000	-9.52	-0.013	600

TOP 5 LEADERS ON THE HSX

Stock	Price	%Chg	Index pt	Volume
AVF	1,100	10	0.002	664,060
HU3	9,200	6.98	0.003	40
KSS	4,600	6.98	0.007	345,860
VFG	44,900	6.9	0.022	350
HDG	31,000	6.9	0.074	26,550

TOP 5 LEADERS ON THE HNX

Stock	Price	%Chg	Index pt	Volume
VC9	8,800	10	0.006	100
VE1	6,600	10	0.001	111,300
BKC	12,200	9.91	0.004	2,200
HLC	10,100	9.78	0.013	1,000
TNG	21,500	9.69	0.017	510,100

TOP 5 LAGGERS ON THE HSX

Stock	Price	%Chg	Index pt	Volume
HLA	1,100	-8.33	-0.002	514,610
ACC	33,500	-6.94	-0.014	20
HAS	5,400	-6.9	-0.002	510
SII	22,000	-6.78	-0.053	60
RIC	11,100	-6.72	-0.009	500

TOP 5 LAGGERS ON THE HNX

Stock	Price	%Chg	Index pt	Volume
VNF	40,500	-10	-0.016	100
SDC	12,900	-9.79	-0.002	100
VNC	19,000	-9.52	-0.013	600
VDL	27,600	-9.51	-0.019	11,400
VTs	9,000	-9.09	-0.001	200

TOP 5 VOLUME LEADERS ON THE HSX

Stock	Price	%Chg	Index pt	Volume
FLC	10,900	6.86	0.149	18.27MLN
DLG	10,500	0	0	3.04MLN
CTG	18,400	0	0	2.65MLN
HAG	22,000	3.29	0.314	2.13MLN
BID	18,100	1.12	0.32	2.09MLN

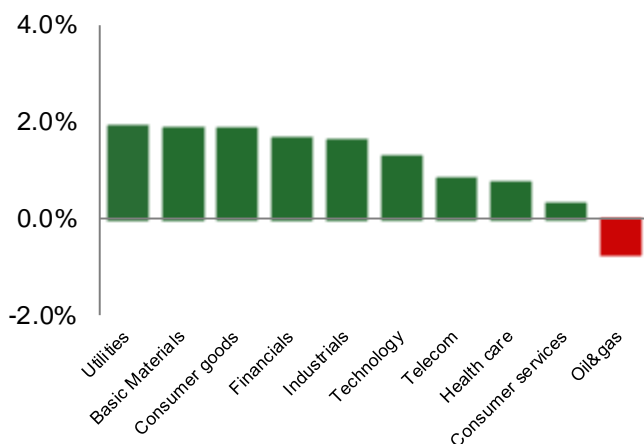
TOP 5 VOLUME LEADERS ON THE HNX

Stock	Price	%Chg	Index pt	Volume
KLF	10,600	2.91	0.014	6.29MLN
FIT	20,000	2.04	0.012	3.13MLN
SHB	8,900	1.14	0.055	2.62MLN
PVS	27,100	-1.09	-0.083	1.12MLN
SCR	8,000	2.56	0.019	1.07MLN

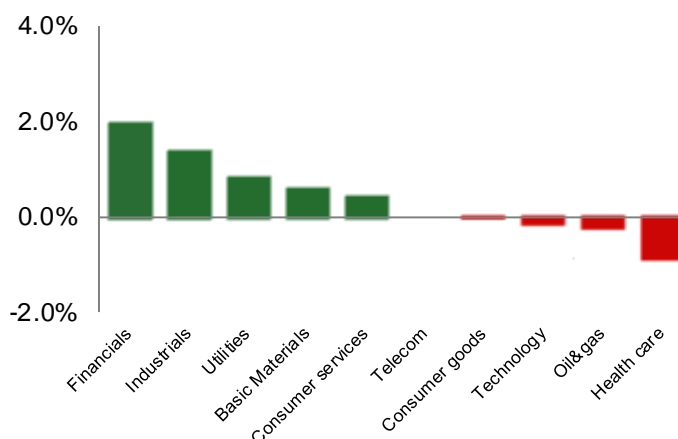


MARKET STATISTICS

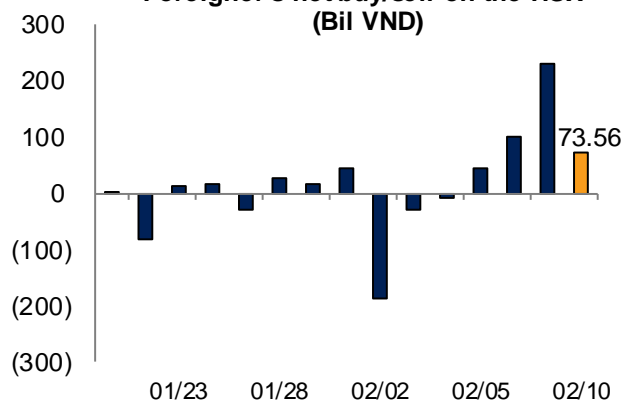
Sector's % change on the HSX



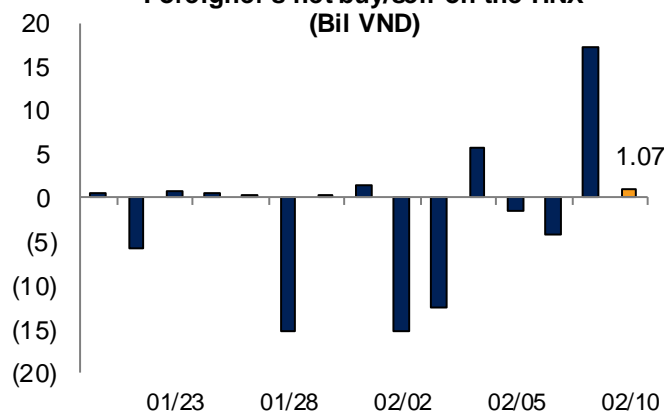
Sector's % change on the HNX



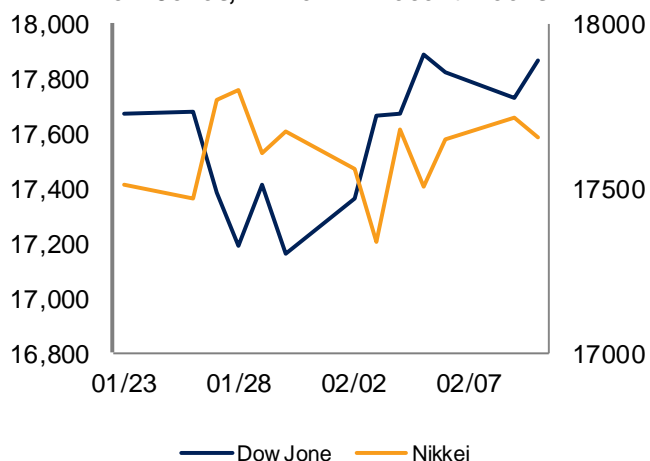
Foreigner's net buy/sell on the HSX (Bil VND)



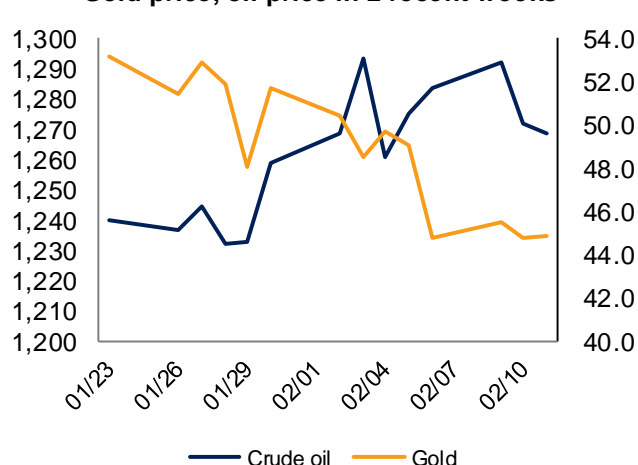
Foreigner's net buy/sell on the HNX (Bil VND)



Dow Jones, Nikkei in 2 recent weeks

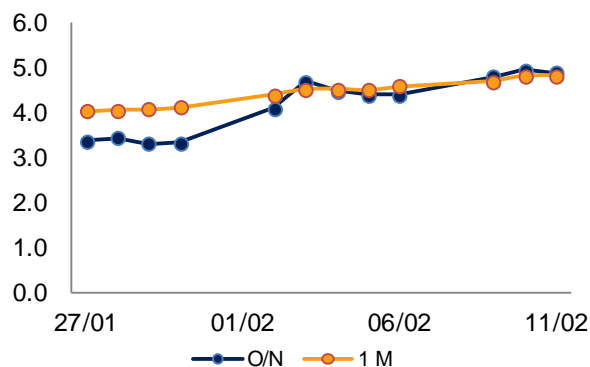


Gold price, oil price in 2 recent weeks

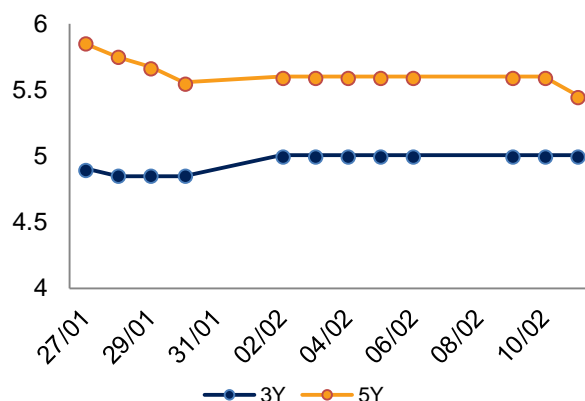


MACRO STATISTICS

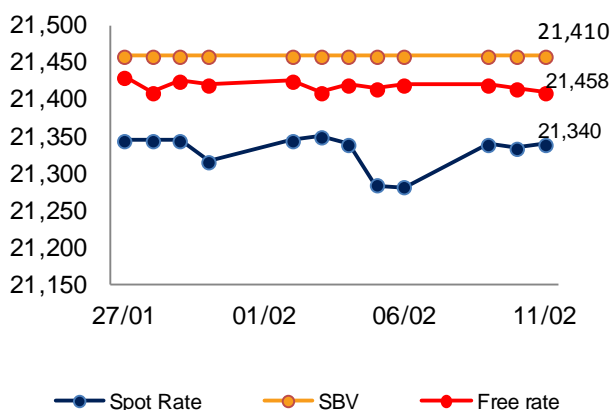
Interbank VND interest rate 2 recent weeks



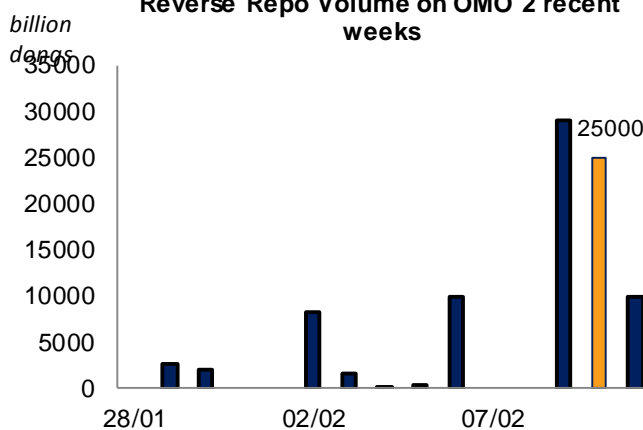
Government Bond Yields 2 recent weeks



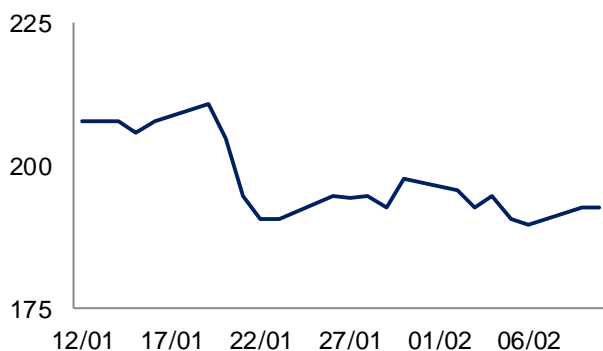
USD/VND rate 2 recent weeks



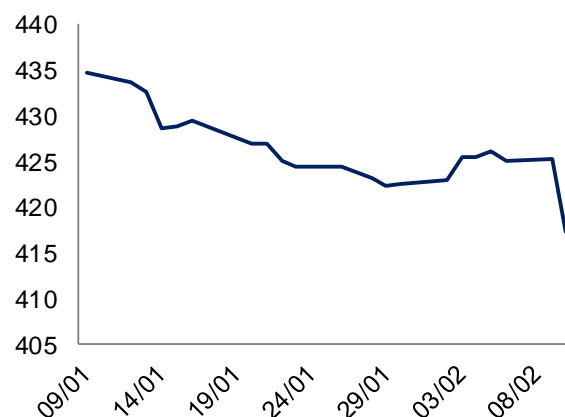
Reverse Repo Volume on OMO 2 recent weeks



Vietnam CDS (5Y)



World Commodities CRB Index



DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user.

RESEARCH DEPARTMENT – BIDV SECURITIES COMPANY (BSC)

Long Tran
Research Manager
longtt@bsc.com.vn

Khoa Bui
khoabn@bsc.com.vn

Viet Nguyen
vietnh@bsc.com.vn

Tung Do
tungdn@bsc.com.vn

Truong Nguyen
truongnq@bsc.com.vn

Phong Vu
phongvt@bsc.com.vn

CONTACT INFORMATION

BSC Head Office
10th, 11th Floor – BIDV Tower
35 Hang Voi Str – Hanoi
Tel: 84 4 39352722
Fax: 84 4 22200669

BSC Ho Chi Minh Branch
9th Floor – 146 Nguyen Cong Tru Str
District 1, Ho Chi Minh City
Tel: 84 8 3 8218885
Fax: 84 8 3 8218510

Sales & Advisory
Duong Le
Tel: 84 4 39352722 (155)
Email: duonglh@bsc.com.vn

BIDV Securities Company (BSC)

No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

