

STOCK MARKET

The VN-Index traded within the range of 1,270 – 1,275 throughout the morning session before making a strong increase in the afternoon and closing at 1,284.05 points, up over 11 points from the previous day. The market breadth was positive with 14 out of 18 sectors gaining, led by the Banking and Retail sectors. Conversely, the Oil and Gas sector experienced the most significant decline. Foreign investors were net sellers on both the HSX and HNX exchanges today. The market is on a recovery path towards previous resistance levels. In the coming sessions, the index may continue to advance towards the 1,290 – 1,300 range, but investors should be cautious of potential profit-taking pressure at higher price levels.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 21/08/2024, warrants fluctuated according to the uptrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+11.50** points, closing at **1284.05** points. HNX-Index **+1.11** points, closing at **238.42** points.
- Pulling the index up: **VCB (+2.75)**, **BID (+2.05)**, **CTG (+1.33)**, **FPT (+0.71)**, **MBB (+0.65)**.
- Pulling the index down: **PLX (-0.20)**, **SAB (-0.18)**, **VNM (-0.15)**, **BCM (-0.12)**, **HVN (-0.08)**.
- The matched trade value of VN-Index reached VND **17,828** billion, decreased **-0.62%** compared to the previous session. The total transaction value reached VND 20,613 billion.
- The trading range is 15.14 points. The market had **241** gainers, 70 remaining unchanged, **174** losers.
- Foreign investors' net selling value: VND **-217.07** billion on HOSE, including **HPG (VND -157.22 billion)**, **MWG (VND -96.34 billion)**, **MSN (VND -75.19 billion)**, **TCB (VND -72.75 billion)**, **HSG (VND -66.41 billion)**. Foreign investors were net sellers on HNX with the value of VND **-92.32** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.90%**. Positive stocks: **CTG (+3.01%)**, **BID (+2.95%)**, **VCB (+2.20%)**.
- BSC50 **+0.62%**. Positive stocks: **FRT (+6.82%)**, **LCG (+4.15%)**, **CSV (+3.72%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.90%	0.62%	0.90%	0.95%
1 week	3.77%	5.10%	3.43%	2.74%
1 months	1.36%	2.14%	1.19%	1.34%
3 months	-3.48%	-8.88%	-3.98%	-2.01%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,284.05	238.42	94.48
% 1D	0.90%	0.47%	0.40%
TV (bil VND)	17,828	1,245	998
%1D	-0.62%	-4.84%	22.07%
Foreign (bil VND)	-217.07	-92.32	-12.58

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	273.84	HPG	-157.22
CTG	193.38	MWG	-96.34
VCB	131.49	MSN	-75.19
BID	41.17	TCB	-72.75
TCH	31.05	HSG	-66.41

Overview of global stock markets

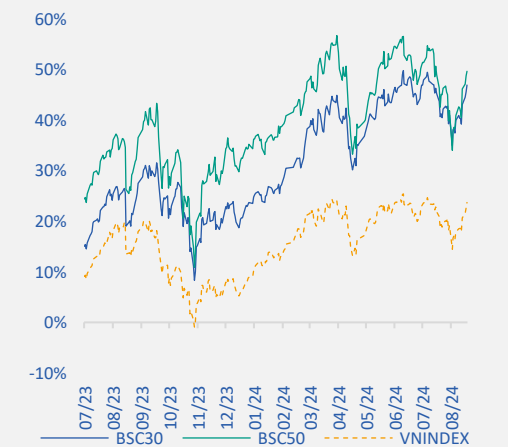
		%D	%W
SPX	5,597	-0.20%	2.99%
FTSE100	8,285	0.14%	0.05%
Eurostoxx	4,875	0.28%	3.32%
Shanghai	2,857	-0.35%	0.21%
Nikkei	37,970	-0.35%	4.23%

Source: Bloomberg

	Close	%
Commodities		
Brent	77	0.27%
Gold	2,554	1.68%
Exchange rate		
USD/VND	25,100	0.08%
EUR/VND	28,493	0.42%
JPY/VND	176	1.15%
Interst rates		
10Y-Gov bond rate	0.00%	-2.76%
1M-interbank rate	4.67%	

Source: BSC Research

Performances of BSC30, BSC50



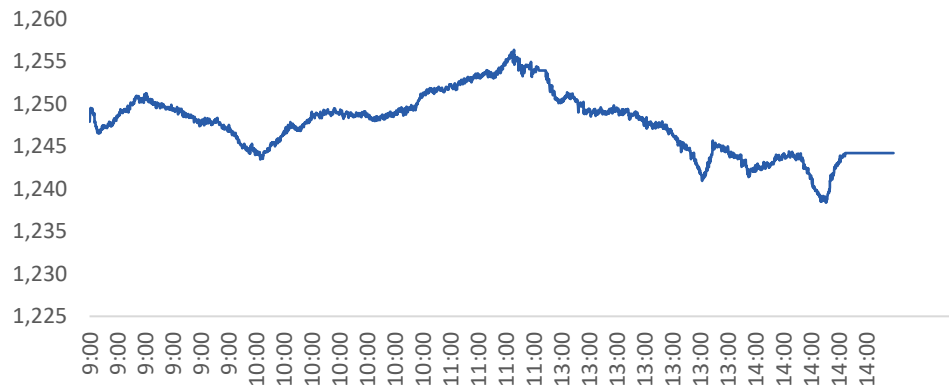
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1312.40	0.80%	222394	11.81%	9/19/2024	29
VN30F2412	1312.90	0.68%	190	106.5%	12/19/2024	120
VN30F2503	1314.00	0.72%	34	78.95%	3/20/2025	211
VN30F2410	1314.00	0.87%	316	16.18%	10/17/2024	57

Source: FiinproX, BSC Research

Outlook:

- VN30 +12.44 points, closing at 1317.69 points. The trading range was 17.91 points. FPT, MBB, VCB, HPG, ACB impacted positively on VN30.
- VN30 rebounded at the end of the session with liquidity above the MA20 threshold. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2409.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMBB2404	3/6/2025	197	5,400	-74.75%	2.35	1,950	11.4%	11.23	6.25	24.75	24.75
CMBB2315	1/9/2025	141	2,462,300	-66.48%	1.96	1,620	6.6%	5.83	8.30	24.75	24.75
CFPT2314	1/9/2025	141	865,300	-48.46%	10.00	5,880	4.1%	12.37	68.80	133.50	133.50
CMBB2318	9/23/2024	33	566,900	-64.58%	1.76	1,790	4.1%	5.88	8.77	24.75	24.75
CFPT2317	11/21/2024	92	146,400	-51.99%	10.10	3,600	4.0%	8.23	64.10	133.50	133.50
CTCB2310	10/9/2024	49	636,400	-35.90%	3.39	1,380	3.8%	2.40	14.10	22.00	22.00
CSTB2402	5/21/2025	273	305,500	-75.56%	3.00	1,440	3.6%	9.02	7.32	29.95	29.95
CACB2305	10/9/2024	49	1,067,100	-73.14%	2.02	900	3.4%	4.44	6.55	24.40	24.40
CSTB2337	11/21/2024	92	400,500	-76.03%	2.70	640	3.2%	3.90	7.18	29.95	29.95
CMWG2314	1/9/2025	141	953,700	-62.18%	5.20	2,120	2.9%	6.47	26.40	69.80	69.80
CMWG2401	5/21/2025	273	121,400	-73.68%	6.55	2,980	2.8%	16.00	18.37	69.80	69.80
CMWG2402	12/6/2024	107	52,900	-74.98%	6.35	2,240	2.8%	12.81	17.46	69.80	69.80
CTCB2309	9/25/2024	35	94,700	-38.81%	3.39	3,460	2.4%	6.40	13.46	22.00	22.00
CHPG2334	1/9/2025	141	203,600	-74.73%	2.68	540	1.9%	3.23	6.61	26.15	26.15
CHPG2342	11/21/2024	92	65,300	-66.28%	2.18	730	1.4%	2.64	8.82	26.15	26.15
CACB2304	9/25/2024	35	32,500	-71.11%	1.93	2,030	1.0%	8.92	7.05	24.40	24.40
CMWG2403	3/6/2025	197	15,100	-73.42%	6.45	2,440	0.4%	12.80	18.55	69.80	69.80
CVNM2401	5/21/2025	273	102,300	-70.41%	6.60	1,960	-0.5%	8.62	22.28	75.30	75.30
CSHB2306	1/6/2025	138	1,100	-71.80%	1.28	870	-1.1%	4.72	3.02	10.70	10.70
CHPG2316	9/23/2024	33	2,600	21.18%	28.89	700	-30.0%	0.07	31.69	26.15	26.15

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 21/08/2024, warrants fluctuated according to the uptrend of the underlying stocks.
 - CVPB2318 has the best growth, at 37.50%. CFPT2314 has the most transaction value, accounting for 13.39%.
 - CHPG2316, CTCB2310, CTCB2309, CFPT2314, và CFPT2317 are the most active warrants in terms of return. CVNM2404, CVNM2315, CVNM2403, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
FPT	133.50	1.52%	1.95
MBB	24.75	2.06%	1.46
VCB	92.80	2.20%	1.24
HPG	26.15	1.36%	1.23
ACB	24.40	1.24%	1.20

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VNM	75.30	-0.40%	-0.25
VJC	104.90	-0.47%	-0.14
SAB	57.40	-1.03%	-0.08
PLX	48.80	-1.31%	-0.08

Source: Bloomberg, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	92.8	2.20%	0.6	20,780	10.2	5,962	15.6	105,000	23.2%	Link
BID	Bank	50.6	3.00%	1.1	11,556	12.5	4,006	12.6	54,578	17.2%	Link
VPB	Bank	18.8	0.80%	1.0	5,960	25.4	1,460	12.8	23,685	26.7%	Link
TCB	Bank	22.0	0.70%	1.2	6,210	17.7	3,047	7.2	-	21.8%	Link
MBB	Bank	24.8	2.10%	1.0	5,262	21.3	4,018	6.2	24,400	23.2%	Link
STB	Bank	30.0	1.00%	1.2	2,262	10.7	4,340	6.9	31,200	23.2%	Link
CTG	Bank	34.2	3.00%	1.3	7,358	37.7	3,782	9.0	19,100	26.1%	Link
ACB	Bank	24.4	1.20%	0.7	4,366	6.4	3,676	6.6	42,500	30.0%	Link
SSI	Broker	33.0	1.20%	1.3	1,998	17.1	1,882	17.6	45,900	42.6%	Link
IDC	IP	61.7	-0.20%	1.1	816	3.0	5,573	11.1	-	24.1%	Link
HPG	Material	26.2	1.40%	1.2	6,701	26.0	1,746	15.0	23,300	24.4%	Link
HSG	Material	21.0	1.00%	1.7	520	14.6	1,844	11.4	79,900	20.4%	Link
VHM	RE	39.8	0.90%	0.9	6,934	21.8	5,326	7.5	38,900	15.7%	Link
KDH	RE	37.7	-0.10%	1.3	1,374	2.7	765	49.3	44,100	39.6%	Link
NLG	RE	40.7	0.20%	1.3	627	2.7	1,102	36.9	46,100	49.4%	Link
DGC	Chemicals	112.8	0.70%	1.5	1,716	7.5	7,898	14.3	85,000	18.9%	Link
DCM	Fertilizer	37.5	-0.90%	1.3	795	9.3	2,828	13.3	41,000	8.5%	Link
GAS	O&G	85.0	0.60%	0.6	7,821	7.4	4,760	17.9	36,000	1.9%	Link
PVS	O&G	40.7	1.00%	1.0	779	7.8	1,932	21.1	110,500	21.6%	Link
PVD	O&G	28.0	1.30%	1.3	624	5.5	1,150	24.3	45,000	16.2%	Link
POW	Utilities	13.8	1.90%	0.7	1,290	7.0	467	29.4	38,500	4.0%	Link
VHC	Fishery	72.0	-0.30%	1.2	648	1.3	3,216	22.4	29,000	29.6%	Link
GMD	Logistics	83.4	0.70%	0.9	1,037	3.6	3,966	21.0	14,500	48.1%	Link
VNM	Retail	75.3	-0.40%	0.6	6,305	12.0	4,633	16.3	81,700	50.1%	Link
MSN	Retail	77.5	-0.10%	1.2	4,698	14.0	466	166.2	27,700	28.5%	Link
MWG	Retail	69.8	0.40%	1.3	4,088	25.0	1,507	46.3	63,800	46.8%	Link
PNJ	Retail	108.4	0.40%	0.9	1,453	6.4	6,133	17.7	83,500	49.0%	Link
DGW	Retail	62.0	1.60%	1.7	415	5.2	2,237	27.7	90,900	24.4%	Link
FPT	Tech	133.5	1.50%	1.2	7,811	32.7	4,889	27.3	57,000	45.2%	Link
CTR	Tech	128.5	0.30%	1.4	589	1.1	4,590	28.0	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.1	1.10%	0.9	3,162	7.0	4,137	6.6	1.6	18.2%	25.4%
VIB	Bank	21.4	-0.20%	1.1	2,170	6.0	3,048	7.0	1.4	20.5%	24.3%
TPB	Bank	17.9	2.00%	1.3	1,579	12.0	2,154	8.3	1.1	28.4%	13.7%
MSB	Bank	15.0	1.40%	1.1	1,202	6.3	2,366	6.3	0.9	29.4%	16.0%
EIB	Bank	19.2	0.50%	0.9	1,336	5.2	1,273	15.0	1.4	2.9%	10.1%
HCM	Broker	27.5	0.40%	1.7	776	9.6	1,397	19.7	1.8	45.1%	8.3%
VCI	Broker	47.1	1.30%	1.7	834	6.7	1,763	26.7	2.3	19.2%	7.1%
VND	Broker	15.6	0.00%	1.5	948	6.6	1,591	9.8	1.4	12.6%	13.1%
BSI	Broker	49.6	-0.40%	1.8	443	1.1	2,165	22.9	2.1	39.9%	9.0%
SHS	Broker	16.5	2.50%	1.7	538	6.6	1,338	12.3	1.2	9.0%	5.7%
CTD	Const	64.8	-0.90%	1.3	259	1.4	2,996	21.6	0.8	47.1%	2.3%
HHV	Const	12.2	0.80%	1.5	210	2.7	860	14.1	0.6	8.2%	4.2%
LCG	Const	11.3	4.10%	1.6	87	3.0	771	14.7	0.8	2.3%	4.6%
SZC	IP	38.2	-0.70%	1.2	276	1.4	1,549	24.7	2.3	3.1%	13.4%
SIP	IP	74.7	-0.40%	1.4	626	1.1	5,925	12.6	3.5	1.6%	26.9%
PHR	IP	57.6	0.30%	1.0	313	0.1	3,028	19.0	2.0	18.4%	18.3%
DIG	RE	24.6	-2.00%	1.7	600	21.1	152	161.9	2.0	4.2%	2.1%
CEO	RE	16.7	-0.60%	1.9	362	5.8	313	53.3	1.4	4.8%	2.4%
KBC	IP	27.3	0.60%	1.5	840	3.1	295	92.7	1.1	20.4%	11.7%
VGC	IP	45.4	1.00%	1.2	816	1.9	1,776	25.6	2.5	5.1%	12.5%
GVR	IP	35.2	0.40%	1.6	5,649	2.9	704	50.1	2.8	0.5%	6.2%
NKG	Material	21.8	1.60%	1.7	230	4.6	1,580	13.8	1.0	15.4%	2.3%
BMP	Material	103.4	0.80%	1.2	339	0.9	11,420	9.1	3.2	83.3%	39.1%
IJC	RE	14.4	-1.00%	1.5	219	1.5	683	21.1	1.1	4.6%	10.3%
DXG	RE	15.7	0.60%	1.5	453	8.7	249	63.1	1.1	17.8%	1.1%
VRE	RE	18.9	0.80%	1.2	1,721	4.7	1,975	9.6	1.1	22.9%	12.4%
PDR	RE	21.0	2.70%	1.7	735	14.6	557	37.7	1.7	8.0%	7.2%
DIG	RE	24.6	-2.00%	1.7	600	21.1	152	161.9	2.0	4.2%	2.1%
HUT	Const	17.4	0.60%	1.2	622	1.1	64	271.4	1.8	1.5%	0.7%
C4G	Const	9.6	1.10%	1.3	-	0.4	507	18.9	0.9	0.0%	4.9%
CSV	Chemicals	40.4	3.70%	1.8	179	8.4	4,748	8.5	1.2	5.3%	16.1%
DHC	Chemicals	38.5	0.10%	1.2	124	0.2	3,067	12.6	1.7	39.8%	17.2%
DRC	Tyre	34.4	1.20%	0.8	164	1.2	2,509	13.7	2.2	11.9%	13.2%
PC1	Utlilities	29.5	0.20%	1.3	368	2.4	892	33.1	1.7	12.1%	4.1%
HDG	Utlilities	28.4	-1.20%	1.4	383	4.8	1,989	14.3	1.6	15.6%	12.9%
GEX	Utlilities	21.8	0.00%	1.7	745	5.1	1,245	17.5	1.4	8.8%	4.1%
QTP	Utlilities	15.0	1.40%	0.6	-	0.3	1,357	11.1	1.2	1.3%	10.8%
PLX	O&G	48.8	-1.30%	0.9	2,484	6.3	2,874	17.0	2.5	17.8%	10.7%
BSR	O&G	24.3	0.80%	1.1	-	14.6	2,408	10.1	1.3	0.7%	15.6%
PLC	O&G	26.6	0.40%	1.5	86	0.2	728	36.5	1.8	0.3%	8.4%
ANV	Fishery	32.8	-0.60%	1.4	175	0.9	262	125.0	1.5	1.1%	1.5%
PTB	Material	66.4	0.90%	0.8	178	0.2	4,903	13.5	1.6	25.0%	10.6%
VSC	Logistics	19.2	0.00%	1.4	205	2.5	713	26.9	1.2	2.5%	6.2%
HAH	Logistics	41.7	-0.70%	1.3	203	4.3	2,800	14.9	1.8	9.0%	12.1%
VTP	Logistics	77.1	-0.10%	1.6	376	2.9	2,943	26.2	5.9	6.9%	25.6%
DBC	Retail	28.4	-0.40%	1.7	366	4.1	979	29.0	1.4	11.9%	0.5%
FRT	Retail	188.0	6.80%	0.7	1,026	16.3	(414)	-453.7	15.4	36.0%	11.8%
QNS	Retail	48.5	0.60%	0.6	-	0.8	6,678	7.3	2.0	15.0%	27.3%
TNG	Textile	28.2	0.70%	1.2	138	3.3	2,254	12.5	1.8	19.1%	12.5%
PVT	Logistics	29.5	1.40%	1.0	421	3.4	2,802	10.5	1.5	14.0%	14.3%
DPM	Fertilizer	36.2	-5.20%	1.3	568	5.7	1,703	21.3	1.2	8.1%	4.2%
REE	Utlilities	70.1	0.30%	1.1	1,323	2.1	3,804	18.4	1.9	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Trần Thanh Tùng

Macro - Market analyst

tungtt@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website
<http://www.bsc.com.vn>

Ho Chi Minh City Office
4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.
Tel: (028) 3821 8885
Fax: (028) 3821 8879

BSC Headquarters
8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (024) 3935 2722
Fax: (024) 2220 0669

For BSC Research
BSC Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients
Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(024) 39264 659

For Individual Clients
i-Center
i-center@bsc.com.vn
(024) 39264 660