

STOCK MARKET

The VN-Index traded within the range of 1,280 – 1,285 for most of the day and closed at 1,282.78 points, showing little change from yesterday. The number of declining stocks exceeded the number of advancing stocks, with 11 out of 18 sectors gaining ground, led by the Communications sector. On the other hand, the Basic Materials sector experienced the largest decline today. Foreign investors were net sellers on both the HSX and HNX exchanges. The short-term recovery of the market has shown signs of slowing down at the resistance level of 1,285 – 1,290. The VN-Index may continue to consolidate at this level, but it is also important to consider the selling pressure. Investors should trade cautiously.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2410.

COVERED WARRANTS

During the trading session on 22/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-1.27** points, closing at **1282.78** points. HNX-Index **+0.05** points, closing at **238.47** points.
- Pulling the index up: **SSB (+0.67)**, **TCB (+0.61)**, **CTG (+0.53)**, **VRE (+0.46)**, **MSN (+0.18)**.
- Pulling the index down: **HPG (-0.61)**, **VNM (-0.55)**, **VCB (-0.54)**, **MBB (-0.44)**, **GVR (-0.43)**.
- The matched trade value of VN-Index reached VND 14,000 billion, decreased **-21.53%** compared to the previous session. The total transaction value reached VND 15,569 billion.
- The trading range is 8 points. The market had **171** gainers, 87 remaining unchanged, **228** losers.
- Foreign investors' net selling value: VND **-472.53 billion** on HOSE, including **HPG (VND -245.59 billion)**, **HSG (VND -121.89 billion)**, **VPB (VND -50.90 billion)**, **HDB (VND -41.56 billion)**, **PVD (VND -34.95 billion)**. Foreign investors were net sellers on HNX with the value of VND **-81.90 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.32%**. Positive stocks: **TCB (+1.59%)**, **CTG (+1.17%)**, **PNJ (+0.83%)**.
- BSC50 **-0.19%**. Positive stocks: **VRE (+4.23%)**, **BMP (+3.48%)**, **PDR (+1.90%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.32%	-0.19%	-0.10%	0.07%
1 week	5.55%	6.55%	4.94%	4.14%
1 months	1.28%	1.52%	1.26%	1.77%
3 months	-4.21%	-9.07%	-4.23%	-2.56%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,282.78	238.47	94.49
% 1D	-0.10%	0.02%	0.01%
TV (bil VND)	14,000	1,074	617
%1D	-21.53%	-13.76%	-38.23%
Foreign (bil VND)	-472.53	-81.90	9.53

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	138.32	HPG	-245.59
STB	50.34	HSG	-121.89
VCB	48.03	VPB	-50.90
DGC	45.45	HDB	-41.56
MWG	37.69	PVD	-34.95

Overview of global stock markets

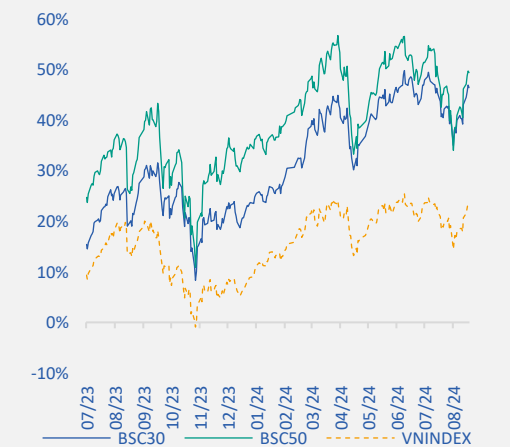
		%D	%W
SPX	5,621	0.42%	3.04%
FTSE100	8,303	0.23%	-0.54%
Eurostoxx	4,902	0.50%	2.09%
Shanghai	2,849	-0.27%	-0.99%
Nikkei	38,208	0.63%	4.10%

Source: Bloomberg

	Close	%
Commodities		
Brent	76	-0.08%
Gold	2,538	1.19%
Exchange rate		
USD/VND	25,120	0.08%
EUR/VND	28,575	0.29%
JPY/VND	176	
Interest rates		
10Y-Gov bond rate	0.00%	-2.75%
1M-interbank rate	4.79%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
SSB	22.70	4.85%	0.67	2.50
TCB	22.35	1.59%	0.61	7.05
CTG	34.60	1.17%	0.53	5.37
VRE	19.70	4.23%	0.46	2.27
MSN	78.00	0.65%	0.18	1.44

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VCS	68.10	1.64%	0.13	0.16
SHS	16.70	1.21%	0.12	0.81
MBS	28.50	1.06%	0.10	0.44
IDJ	7.00	9.38%	0.08	0.17
KSF	40.70	0.74%	0.07	0.30

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HPG	25.75	-1.53%	-0.61	6.40
VNM	74.20	-1.46%	-0.55	2.09
VCB	92.40	-0.43%	-0.54	5.59
MBB	24.40	-1.41%	-0.44	5.31
GVR	34.80	-1.28%	-0.43	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	60.60	-1.78%	-0.26	0.33
PVI	52.00	-1.89%	-0.17	0.23
VIF	17.50	-2.23%	-0.10	0.35
KSV	50.00	-1.19%	-0.09	0.20
DNP	20.10	-4.29%	-0.07	0.12

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 1
HSX-Index Intraday

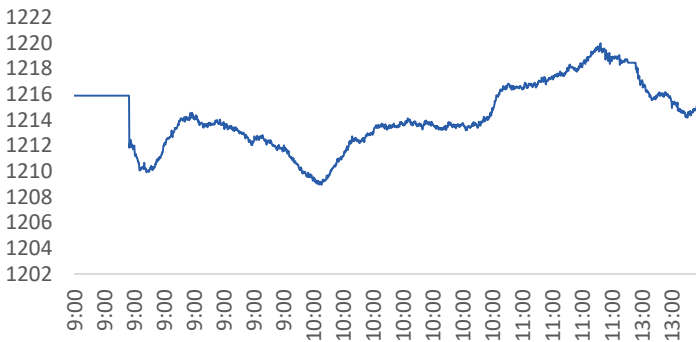


Figure 2
HNX-Index Intraday

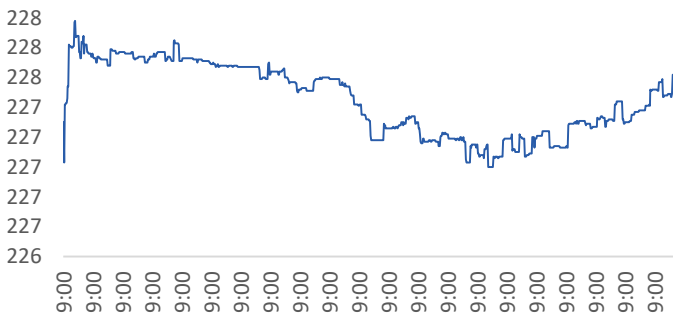
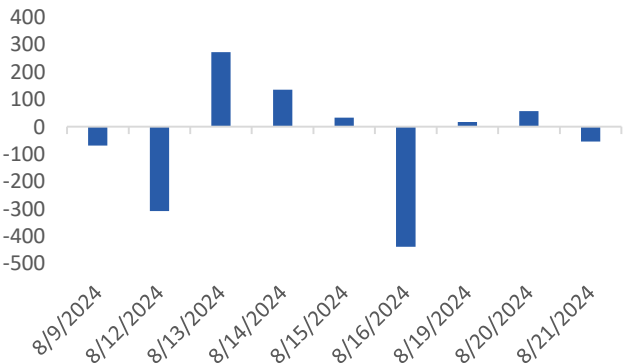
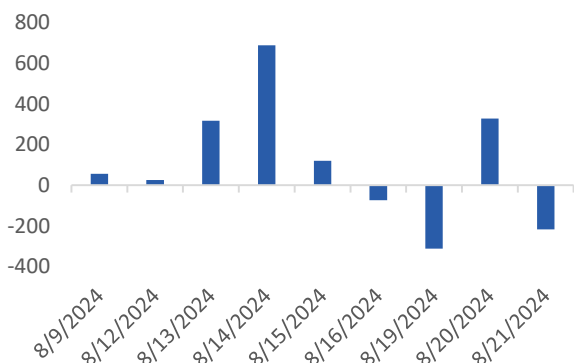


Figure 3
Proprietary trading



Source: FiinProX, BSC Research

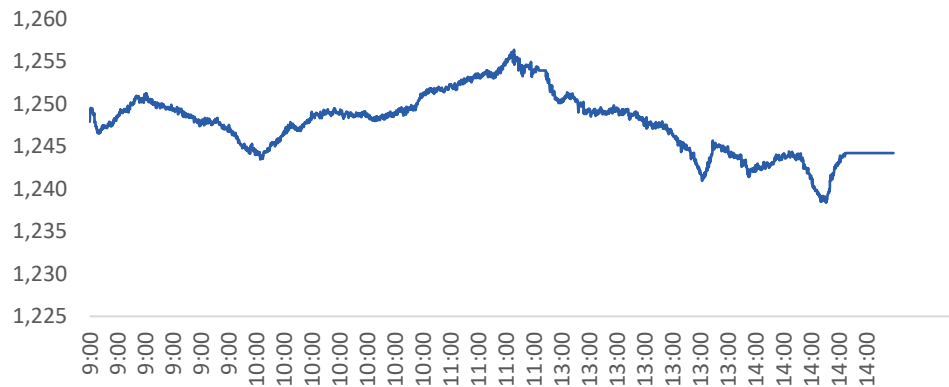
Figure 4
Foreign transactions



Source: FiinProX, BSC Research

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1314.20	0.14%	187742	-15.58%	9/19/2024	28
VN30F2412	1314.00	0.08%	49	-74.2%	12/19/2024	119
VN30F2503	1314.90	0.07%	27	-20.59%	3/20/2025	210
VN30F2410	1313.20	-0.06%	600	89.87%	10/17/2024	56

Source: FiinproX, BSC Research

Outlook:

- VN30 +0.88 points, closing at 1318.57 points. The trading range was 7.25 points. SSB, TCB, VRE, MSN, CTG impacted positively on VN30.
- VN30 closed in the green after a day of struggle. Market liquidity recorded a decrease compared to the previous session. Weak cash flow is a significant constraint at this time. It is recommended that investors trade cautiously during the session.
- Futures contracts increased according to the movement of VN30, except for VN30F2410, In terms of volume, futures contracts decreased, except for VN30F2410, In terms of OI, futures contracts increased, except for VN30F2412.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CSTB2313	9/23/2024	32	86,800	19.58%	35.56	40	33.3%	0.03	35.76	29.90	29.90
CHPG2316	9/23/2024	32	1,300	26.01%	28.89	890	27.1%	0.05	32.45	25.75	25.75
CVIB2305	1/9/2025	140	830,700	-73.63%	2.08	490	6.5%	2.89	4.85	18.40	18.40
CTCB2310	10/9/2024	48	1,214,500	-34.48%	3.39	1,450	5.1%	2.45	14.64	22.35	22.35
CTCB2309	9/25/2024	34	314,400	105.32%	35.00	3,630	4.9%	0.00	45.89	22.35	22.35
CSTB2337	11/21/2024	91	236,500	-75.75%	2.70	650	1.6%	3.89	7.25	29.90	29.90
CMWG2403	3/6/2025	196	6,200	-73.28%	6.45	2,470	1.2%	12.84	18.70	70.00	70.00
CACB2305	10/9/2024	48	279,900	-72.94%	2.02	910	1.1%	4.44	6.60	24.40	24.40
CACB2304	9/25/2024	34	9,200	19.47%	23.00	2,050	1.0%	0.60	29.15	24.40	24.40
CFPT2317	11/21/2024	91	96,400	-51.87%	10.10	3,620	0.6%	8.25	64.40	133.80	133.80
CMWG2314	1/9/2025	140	657,900	-62.14%	5.20	2,130	0.5%	6.49	26.50	70.00	70.00
CFPT2314	1/9/2025	140	119,200	-48.43%	10.00	5,900	0.3%	12.40	69.00	133.80	133.80
CMBB2404	3/6/2025	196	5,400	-74.55%	2.35	1,930	-1.0%	11.05	6.21	24.40	24.40
CMBB2318	9/23/2024	32	98,300	-64.39%	1.76	1,770	-1.1%	5.79	8.69	24.40	24.40
CSHB2306	1/6/2025	137	44,200	-71.85%	1.28	860	-1.1%	4.70	3.00	10.65	10.65
CHPG2342	11/21/2024	91	39,000	-66.11%	2.18	720	-1.4%	2.60	8.73	25.75	25.75
CMWG2401	5/21/2025	272	220,800	-74.03%	6.55	2,930	-1.7%	16.05	18.18	70.00	70.00
CHPG2334	1/9/2025	140	116,400	-74.62%	2.68	530	-1.9%	3.18	6.54	25.75	25.75
CMBB2315	1/9/2025	140	1,115,600	-66.96%	1.96	1,560	-3.7%	5.74	8.06	24.40	24.40
CVNM2401	5/21/2025	272	144,600	-71.16%	6.60	1,850	-5.6%	8.48	21.40	74.20	74.20

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- *: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 22/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CVRE2403 has the best growth, at 41.67%. CMBB2402 has the most transaction value, accounting for 8.98%.
 - CTCB2309, CHPG2316, CSTB2313, CACB2304, và CTCB2310 are the most active warrants in terms of return. CVNM2404, CVNM2315, CVNM2403, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
SSB	22.70	4.85%	1.64
TCB	22.35	1.59%	1.62
VRE	19.70	4.23%	0.75
MSN	78.00	0.65%	0.33
CTG	34.60	1.17%	0.32

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
HPG	25.75	-1.53%	-1.38
MBB	24.40	-1.41%	-1.00
VNM	74.20	-1.46%	-0.90
VIC	41.55	-0.72%	-0.34

Source: Bloomberg, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	92.4	-0.40%	0.6	20,728	5.2	5,962	15.5	105,000	23.2%	Link
BID	Bank	50.3	-0.60%	1.1	11,508	5.5	4,006	12.6	54,578	17.2%	Link
VPB	Bank	18.8	0.00%	1.0	5,971	9.8	1,460	12.8	23,685	26.7%	Link
TCB	Bank	22.4	1.60%	1.2	6,320	18.6	3,047	7.3	-	21.8%	Link
MBB	Bank	24.4	-1.40%	1.0	5,197	12.8	4,018	6.1	24,400	23.2%	Link
STB	Bank	29.9	-0.20%	1.2	2,262	5.9	4,340	6.9	31,200	23.2%	Link
CTG	Bank	34.6	1.20%	1.3	7,457	16.0	3,782	9.1	19,100	26.1%	Link
ACB	Bank	24.4	0.00%	0.7	4,374	6.6	3,676	6.6	42,500	30.0%	Link
SSI	Broker	33.1	0.20%	1.3	2,005	13.6	1,882	17.6	45,900	42.6%	Link
IDC	IP	60.6	-1.80%	1.1	803	3.2	5,573	10.9	-	24.1%	Link
HPG	Material	25.8	-1.50%	1.2	6,611	24.8	1,746	14.7	23,300	24.4%	Link
HSG	Material	20.8	-1.40%	1.7	513	12.6	1,844	11.3	79,900	20.4%	Link
VHM	RE	39.8	0.10%	0.9	6,956	14.7	5,326	7.5	38,900	15.7%	Link
KDH	RE	37.6	-0.30%	1.3	1,372	2.4	765	49.1	44,100	39.6%	Link
NLG	RE	40.7	0.00%	1.3	629	1.7	1,102	36.9	46,100	49.4%	Link
DGC	Chemicals	113.0	0.20%	1.5	1,722	5.7	7,898	14.3	85,000	18.9%	Link
DCM	Fertilizer	37.3	-0.50%	1.3	793	4.6	2,828	13.2	41,000	8.5%	Link
GAS	O&G	84.5	-0.60%	0.6	7,790	4.4	4,760	17.8	36,000	1.9%	Link
PVS	O&G	40.6	-0.20%	1.0	779	4.1	1,932	21.0	110,500	21.6%	Link
PVD	O&G	27.8	-0.70%	1.3	620	4.7	1,150	24.2	45,000	16.2%	Link
POW	Utilities	13.6	-1.10%	0.7	1,278	3.3	467	29.1	38,500	4.0%	Link
VHC	Fishery	71.7	-0.40%	1.2	646	1.3	3,216	22.3	29,000	29.6%	Link
GMD	Logistics	82.9	-0.60%	0.9	1,033	2.4	3,966	20.9	14,500	48.1%	Link
VNM	Retail	74.2	-1.50%	0.6	6,224	17.9	4,633	16.0	81,700	50.1%	Link
MSN	Retail	78.0	0.60%	1.2	4,736	21.1	466	167.3	27,700	28.5%	Link
MWG	Retail	70.0	0.30%	1.3	4,107	14.8	1,507	46.4	63,800	46.8%	Link
PNJ	Retail	109.3	0.80%	0.9	1,468	6.9	6,133	17.8	83,500	49.0%	Link
DGW	Retail	62.0	0.00%	1.7	416	1.9	2,237	27.7	90,900	24.4%	Link
FPT	Tech	133.8	0.20%	1.2	7,843	16.2	4,889	27.4	57,000	45.2%	Link
CTR	Tech	127.2	-1.00%	1.4	584	1.8	4,590	27.7	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.1	0.00%	0.9	3,168	5.8	4,137	6.6	1.6	18.2%	25.4%
VIB	Bank	18.4	-13.80%	1.1	1,874	6.1	3,048	6.0	1.2	20.5%	24.3%
TPB	Bank	18.0	0.60%	1.3	1,591	5.8	2,154	8.4	1.1	28.4%	13.7%
MSB	Bank	15.0	0.00%	1.1	1,204	3.7	2,366	6.3	0.9	29.4%	16.0%
EIB	Bank	18.8	-1.60%	0.9	1,317	3.8	1,273	14.8	1.4	2.9%	10.1%
HCM	Broker	28.0	1.80%	1.7	791	10.4	1,397	20.0	1.8	45.1%	8.3%
VCI	Broker	47.4	0.50%	1.7	840	5.6	1,763	26.9	2.4	19.2%	7.1%
VND	Broker	15.6	0.30%	1.5	953	9.6	1,591	9.8	1.4	12.6%	13.1%
BSI	Broker	50.1	1.00%	1.8	448	1.2	2,165	23.1	2.1	39.9%	9.0%
SHS	Broker	16.7	1.20%	1.7	545	7.4	1,338	12.5	1.2	9.0%	5.7%
CTD	Const	63.8	-1.50%	1.3	256	2.4	2,996	21.3	0.7	47.1%	2.3%
HHV	Const	12.0	-1.60%	1.5	207	1.6	860	13.9	0.6	8.2%	4.2%
LCG	Const	11.2	-1.30%	1.6	86	1.2	771	14.5	0.8	2.3%	4.6%
SZC	IP	38.0	-0.50%	1.2	274	1.5	1,549	24.5	2.3	3.1%	13.4%
SIP	IP	74.6	-0.10%	1.4	626	0.8	5,925	12.6	3.5	1.6%	26.9%
PHR	IP	57.3	-0.50%	1.0	312	0.2	3,028	18.9	2.0	18.4%	18.3%
DIG	RE	24.6	0.40%	1.7	603	10.1	152	162.5	2.0	4.2%	2.1%
CEO	RE	16.7	0.00%	1.9	362	5.8	313	53.3	1.4	4.8%	2.4%
KBC	IP	27.2	-0.50%	1.5	836	2.4	295	92.2	1.1	20.4%	11.7%
VGC	IP	44.5	-2.10%	1.2	801	3.0	1,776	25.1	2.5	5.1%	12.5%
GVR	IP	34.8	-1.30%	1.6	5,587	2.9	704	49.4	2.7	0.5%	6.2%
NKG	Material	21.5	-1.40%	1.7	227	4.7	1,580	13.6	1.0	15.4%	2.3%
BMP	Material	107.0	3.50%	1.2	352	1.8	11,420	9.4	3.3	83.3%	39.1%
IJC	RE	14.4	-0.30%	1.5	218	1.2	683	21.1	1.1	4.6%	10.3%
DXG	RE	15.8	0.60%	1.5	457	9.0	249	63.5	1.1	17.8%	1.1%
VRE	RE	19.7	4.20%	1.2	1,797	17.4	1,975	10.0	1.1	22.9%	12.4%
PDR	RE	21.4	1.90%	1.7	750	11.4	557	38.4	1.7	8.0%	7.2%
DIG	RE	24.6	0.40%	1.7	603	10.1	152	162.5	2.0	4.2%	2.1%
HUT	Const	17.3	-0.60%	1.2	620	0.8	64	269.8	1.8	1.5%	0.7%
C4G	Const	9.4	-2.10%	1.3	-	0.2	507	18.5	0.9	0.0%	4.9%
CSV	Chemicals	39.7	-1.70%	1.8	176	3.7	4,748	8.4	1.2	5.3%	16.1%
DHC	Chemicals	38.4	-0.10%	1.2	124	0.2	3,067	12.5	1.7	39.8%	17.2%
DRC	Tyre	34.1	-1.00%	0.8	163	0.5	2,509	13.6	2.2	11.9%	13.2%
PC1	Utlilities	29.2	-1.00%	1.3	364	2.7	892	32.8	1.7	12.1%	4.1%
HDG	Utlilities	28.7	0.90%	1.4	387	5.9	1,989	14.4	1.6	15.6%	12.9%
GEX	Utlilities	21.7	-0.70%	1.7	742	5.1	1,245	17.4	1.4	8.8%	4.1%
QTP	Utlilities	14.9	-0.70%	0.6	-	0.1	1,357	11.0	1.2	1.3%	10.8%
PLX	O&G	49.0	0.40%	0.9	2,499	2.1	2,874	17.0	2.5	17.8%	10.7%
BSR	O&G	24.3	0.00%	1.1	-	5.7	2,408	10.1	1.3	0.7%	15.6%
PLC	O&G	26.3	-1.10%	1.5	85	0.1	728	36.1	1.7	0.3%	8.4%
ANV	Fishery	32.6	-0.60%	1.4	174	0.7	262	124.3	1.5	1.1%	1.5%
PTB	Material	66.4	0.00%	0.8	178	0.4	4,903	13.5	1.6	25.0%	10.6%
VSC	Logistics	19.2	-0.30%	1.4	205	2.3	713	26.9	1.2	2.5%	6.2%
HAH	Logistics	41.9	0.50%	1.3	204	3.9	2,800	15.0	1.8	9.0%	12.1%
VTP	Logistics	76.6	-0.60%	1.6	374	1.7	2,943	26.0	5.8	6.9%	25.6%
DBC	Retail	28.0	-1.40%	1.7	362	4.6	979	28.5	1.4	11.9%	0.5%
FRT	Retail	188.0	0.00%	0.7	1,028	4.0	(414)	-453.7	15.4	36.0%	11.8%
QNS	Retail	48.8	0.60%	0.6	-	0.5	6,678	7.3	2.0	15.0%	27.3%
TNG	Textile	28.1	-0.40%	1.2	138	1.3	2,254	12.5	1.8	19.1%	12.5%
PVT	Logistics	29.4	-0.30%	1.0	420	1.9	2,802	10.5	1.5	14.0%	14.3%
DPM	Fertilizer	35.6	-1.70%	1.3	559	4.9	1,703	20.9	1.2	8.1%	4.2%
REE	Utlilities	69.7	-0.60%	1.1	1,318	1.7	3,804	18.3	1.8	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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