

STOCK MARKET

The VN-Index traded in the range of 1,275 – 1,285 points today before closing at 1,285.32 points, up nearly 3 points from yesterday. Market breadth was relatively balanced, with 10 out of 18 sectors rising. The Insurance led the gains, followed by the Basic Materials. Regarding foreign trading activity, foreign investors were net sellers on both the HSX and HNX exchanges today. The VN-Index is likely to continue consolidating around the 1,285-point level in the short term.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2412.

COVERED WARRANTS

During the trading session on 23/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+2.54** points, closing at **1285.32** points. HNX-Index **+1.60** points, closing at **240.07** points.
- Pulling the index up: **GVR (+0.64)**, **HPG (+0.47)**, **CTG (+0.46)**, **VNM (+0.36)**, **BID (+0.28)**.
- Pulling the index down: **FPT (-0.25)**, **LPB (-0.12)**, **VRE (-0.11)**, **HVN (-0.11)**, **PGV (-0.08)**.
- The matched trade value of VN-Index reached **VND 14,227 billion**, increased **1.54%** compared to the previous session. The total transaction value reached VND 16,810 billion.
- The trading range is 11 points. The market had 172 gainers, 99 remaining unchanged, **212** losers.
- Foreign investors' net selling value: **VND -78.10 billion** on HOSE, including **HPG (VND -137.82 billion)**, **VHM (VND -56.14 billion)**, **HSG (VND -41.75 billion)**, **VPB (VND -32.04 billion)**, **NVL (VND -29.63 billion)**. Foreign investors were net sellers on HNX with the value of **VND -45.29 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.19%**. Positive stocks: **VHC (+2.65%)**, **CTR (+1.49%)**, **IDC (+1.49%)**.
- BSC50 **-0.01%**. Positive stocks: **DIG (+2.64%)**, **DIG (+2.64%)**, **HCM (+2.32%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.19%	-0.01%	0.20%	0.20%
1 week	2.39%	2.22%	2.44%	2.08%
1 months	2.21%	3.73%	2.34%	2.12%
3 months	-4.13%	-8.84%	-4.40%	-2.54%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,285.32	240.07	94.41
% 1D	0.20%	0.67%	-0.08%
TV (bil VND)	14,227	1,207	632
%1D	1.54%	12.43%	2.42%
Foreign (bil VND)	-78.10	-45.29	19.98

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	122.31	HPG	-137.82
CTG	61.34	VHM	-56.14
STB	55.60	HSG	-41.75
TCH	34.10	VPB	-32.04
VCB	31.90	NVL	-29.63

Overview of global stock markets

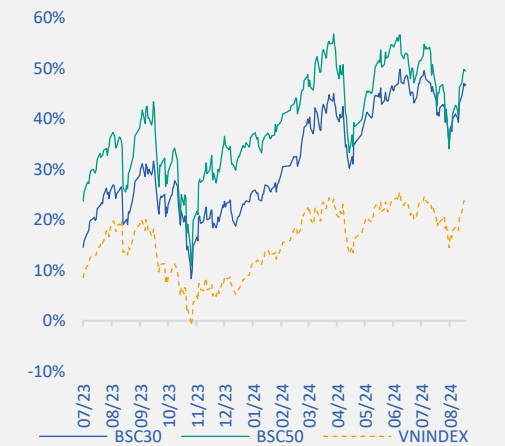
		%D	%W
SPX	5,571	-0.89%	0.49%
FTSE100	8,301	0.15%	-0.13%
Eurostoxx	4,901	0.22%	1.36%
Shanghai	2,854	0.20%	-0.87%
Nikkei	38,420	0.55%	0.77%

Source: Bloomberg

	Close	%
Commodities		
Brent	77	0.23%
Gold	2,535	2.26%
Exchange rate		
USD/VND	25,190	0.28%
EUR/VND	28,606	0.11%
JPY/VND	176	
Interest rates		
10Y-Gov bond rate	0.00%	
1M-interbank rate	4.69%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	35.45	1.87%	0.64	4.00
HPG	26.05	1.17%	0.47	6.40
CTG	34.95	1.01%	0.46	5.37
VNM	74.90	0.94%	0.36	2.09
BID	50.50	0.40%	0.28	5.70

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DNP	22.10	9.95%	0.22	0.14
IDC	61.50	1.49%	0.22	0.33
NVB	9.60	5.49%	0.21	0.56
HUT	17.60	1.73%	0.20	0.89
CEO	16.90	1.20%	0.08	0.54

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
HSX-Index Intraday

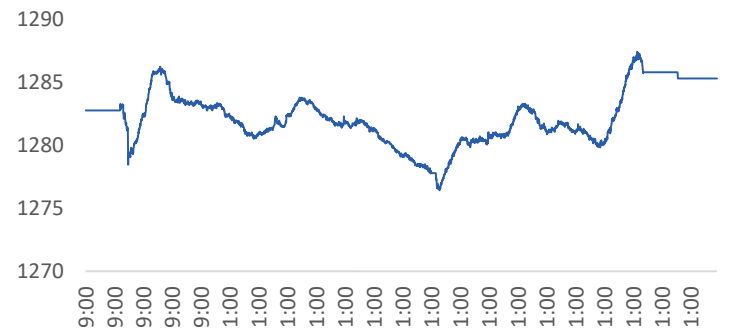
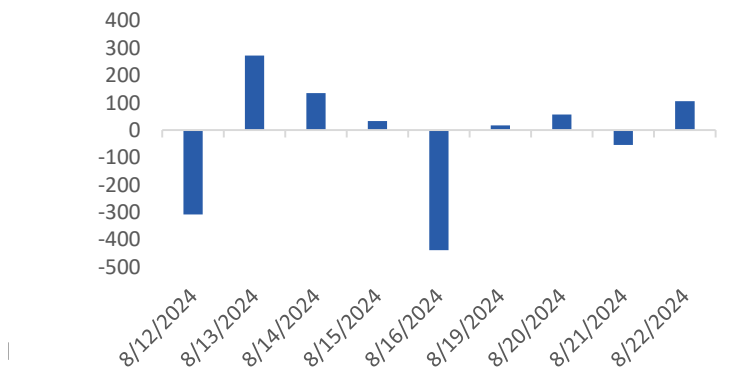


Figure 3
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	133.10	-0.52%	-0.25	1.46
LPB	31.50	-0.63%	-0.12	2.56
VRE	19.50	-1.02%	-0.11	2.27
HVN	21.85	-0.91%	-0.11	2.21
PGV	21.60	-1.37%	-0.08	1.12

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VIF	16.80	-4.00%	-0.17	0.35
NTP	69.40	-1.42%	-0.09	0.13
CDN	29.60	-3.27%	-0.07	0.10
PVS	40.40	-0.49%	-0.07	0.48
HGM	67.80	-9.48%	-0.06	0.01

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
HNX-Index Intraday

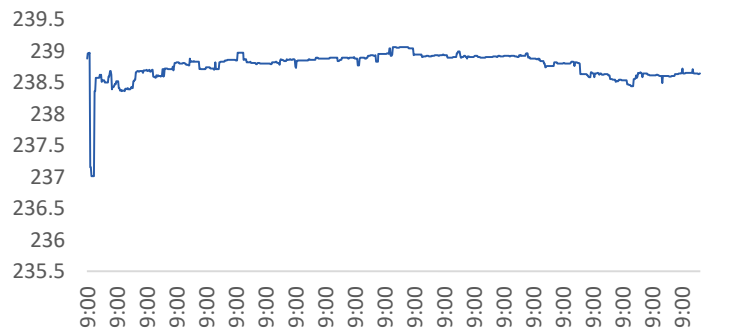
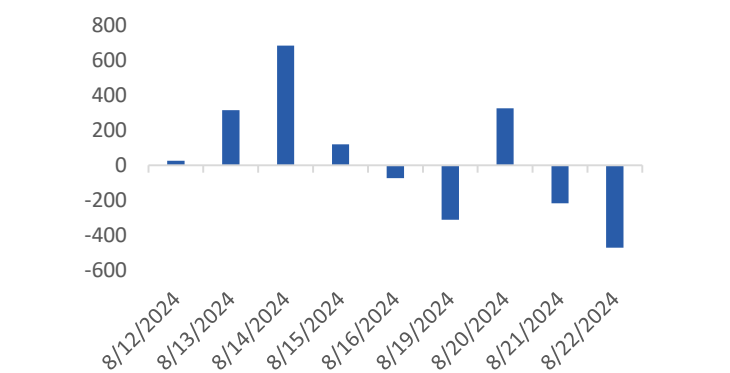


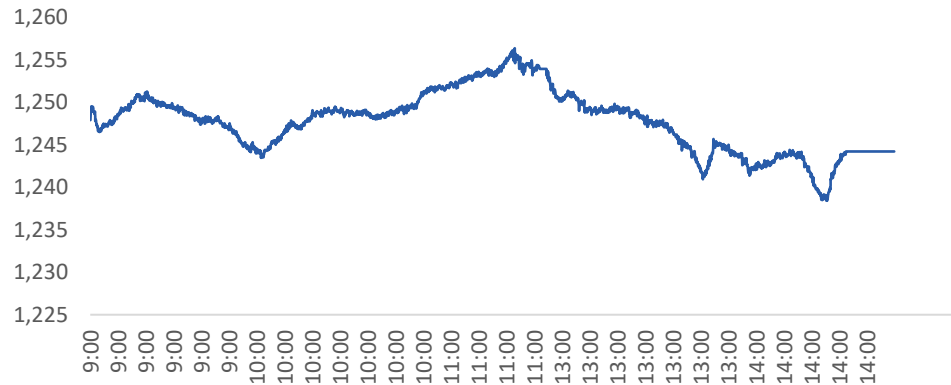
Figure 4
Foreign transactions



Source: FiinProX, BSC Research

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1315.30	0.08%	182558	-2.76%	9/19/2024	27
VN30F2412	1310.10	-0.30%	80	63.3%	12/19/2024	118
VN30F2503	1316.40	0.11%	16	-40.74%	3/20/2025	209
VN30F2410	1316.00	0.21%	437	-27.17%	10/17/2024	55

Source: FiinproX, BSC Research

Outlook:

- VN30 +2.58 points, closing at 1321.15 points. The trading range was 12.80 points. HPG, VNM, SSI, MBB, CTG impacted positively on VN30.
- VN30 closed in the green after a day of struggle. Market liquidity recorded a decrease compared to the previous session. Weak cash flow is a significant constraint at this time. It is recommended that investors trade cautiously during the session.
- Futures contracts increased according to the movement of VN30, except for VN30F2412. In terms of volume, futures contracts decreased, except for VN30F2412. In terms of OI, futures contracts increased, except for VN30F2412, VN30F2503.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock
CMBB2318	9/23/2024	31	127,400	1.91%	18.00	1,780	0.6%	1.68	25.12	24.65	24.65
CMWG2403	3/6/2025	195	300	-73.17%	6.45	2,480	0.4%	12.82	18.75	69.90	69.90
CTCB2309	9/25/2024	33	25,400	104.54%	35.00	3,640	0.3%	0.00	45.92	22.45	22.45
CVPB2322	9/23/2024	31	434,800	10.93%	20.00	200	0.0%	0.08	20.80	18.75	18.75
CSTB2313	9/23/2024	31	541,700	19.78%	35.56	40	0.0%	0.02	35.76	29.85	29.85
CVNM2401	5/21/2025	271	196,100	-71.39%	6.60	1,850	0.0%	8.55	21.40	74.80	74.80
CTCB2310	10/9/2024	47	113,500	-34.77%	3.39	1,450	0.0%	2.46	14.64	22.45	22.45
CMBB2315	1/9/2025	139	281,000	-67.29%	1.96	1,560	0.0%	5.81	8.06	24.65	24.65
CFPT2314	1/9/2025	139	862,600	-48.73%	10.00	5,840	-1.0%	12.36	68.40	133.40	133.40
CACB2305	10/9/2024	47	137,800	-73.14%	2.02	900	-1.1%	4.44	6.55	24.40	24.40
CHPG2342	11/21/2024	90	37,000	-66.40%	2.18	710	-1.4%	2.59	8.64	25.70	25.70
CMWG2314	1/9/2025	139	440,900	-62.52%	5.20	2,100	-1.4%	6.48	26.20	69.90	69.90
CMWG2402	12/6/2024	105	132,200	-76.01%	6.35	2,100	-1.9%	12.83	16.77	69.90	69.90
CHPG2334	1/9/2025	139	167,900	-74.85%	2.68	520	-1.9%	3.17	6.46	25.70	25.70
CFPT2317	11/21/2024	90	34,600	-52.51%	10.10	3,550	-1.9%	8.23	63.35	133.40	133.40
CACB2304	9/25/2024	33	4,100	18.98%	23.00	2,010	-2.0%	0.60	29.03	24.40	24.40
CMWG2401	5/21/2025	271	284,500	-74.34%	6.55	2,870	-2.0%	16.02	17.94	69.90	69.90
CSTB2337	11/21/2024	90	260,200	-76.18%	2.70	630	-3.1%	3.88	7.11	29.85	29.85
CVIB2305	1/9/2025	139	304,400	-74.25%	2.08	470	-4.1%	2.89	4.74	18.40	18.40
CHPG2316	9/23/2024	31	1,100	24.70%	28.89	790	-11.2%	0.05	32.05	25.70	25.70

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 23/08/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CVPB2318 has the best growth, at 9.09%. CFPT2314 has the most transaction value, accounting for 19.20%.
 - CTCB2309, CHPG2316, CSTB2313, CACB2304, và CVPB2322 are the most active warrants in terms of return. CVNM2404, CVNM2315, CVNM2403, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
HPG	26.05	1.17%	1.07
VNM	74.90	0.94%	0.59
SSI	33.60	1.51%	0.53
MBB	24.55	0.61%	0.43
CTG	34.95	1.01%	0.28

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	133.10	-0.52%	-0.67
VRE	19.50	-1.02%	-0.18
TPB	17.90	-0.56%	-0.11
VHM	39.75	-0.13%	-0.07
MSN	77.90	-0.13%	-0.07

Source: Bloomberg, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	92.4	0.00%	0.6	20,715	4.0	5,962	15.5	105,000	23.3%	Link
BID	Bank	50.5	0.40%	1.1	11,547	4.6	4,006	12.6	54,578	17.2%	Link
VPB	Bank	18.8	0.00%	1.0	5,967	17.9	1,460	12.8	23,685	26.2%	Link
TCB	Bank	22.4	0.20%	1.2	6,330	10.8	3,047	7.4	-	20.9%	Link
MBB	Bank	24.6	0.60%	1.0	5,225	9.4	4,018	6.1	24,400	23.2%	Link
STB	Bank	30.0	0.20%	1.2	2,265	7.1	4,340	6.9	31,200	23.0%	Link
CTG	Bank	35.0	1.00%	1.3	7,528	13.8	3,782	9.2	19,100	26.3%	Link
ACB	Bank	24.4	0.20%	0.7	4,381	3.8	3,676	6.7	42,500	30.0%	Link
SSI	Broker	33.6	1.50%	1.3	2,034	21.5	1,882	17.9	45,900	41.3%	Link
IDC	IP	61.5	1.50%	1.1	814	3.5	5,573	11.0	-	24.4%	Link
HPG	Material	26.0	1.20%	1.2	6,684	23.4	1,746	14.9	23,300	23.7%	Link
HSG	Material	21.2	2.20%	1.7	524	12.2	1,844	11.5	79,900	17.0%	Link
VHM	RE	39.8	-0.10%	0.9	6,943	14.9	5,326	7.5	38,900	14.2%	Link
KDH	RE	37.4	-0.50%	1.3	1,364	3.3	765	48.9	44,100	38.1%	Link
NLG	RE	40.7	0.00%	1.3	628	1.7	1,102	36.9	46,100	48.8%	Link
DGC	Chemicals	112.9	-0.10%	1.5	1,720	5.8	7,898	14.3	85,000	18.1%	Link
DCM	Fertilizer	37.5	0.50%	1.3	796	4.5	2,828	13.3	41,000	7.4%	Link
GAS	O&G	84.7	0.20%	0.6	7,803	3.0	4,760	17.8	36,000	1.9%	Link
PVS	O&G	40.4	-0.50%	1.0	775	4.9	1,932	20.9	110,500	22.3%	Link
PVD	O&G	27.9	0.40%	1.3	622	2.8	1,150	24.3	45,000	15.5%	Link
POW	Utilities	13.6	-0.40%	0.7	1,273	3.1	467	29.0	38,500	4.1%	Link
VHC	Fishery	73.5	2.50%	1.2	662	3.9	3,216	22.9	29,000	29.9%	Link
GMD	Logistics	82.3	-0.70%	0.9	1,025	2.8	3,966	20.7	14,500	48.6%	Link
VNM	Retail	74.9	0.90%	0.6	6,279	9.9	4,633	16.2	81,700	51.6%	Link
MSN	Retail	77.9	-0.10%	1.2	4,728	12.7	466	167.1	27,700	26.2%	Link
MWG	Retail	70.0	0.00%	1.3	4,105	12.4	1,507	46.4	63,800	47.0%	Link
PNJ	Retail	108.9	-0.40%	0.9	1,461	6.9	6,133	17.8	83,500	49.0%	Link
DGW	Retail	61.9	-0.20%	1.7	415	2.0	2,237	27.7	90,900	25.1%	Link
FPT	Tech	133.1	-0.50%	1.2	7,797	16.3	4,890	27.2	57,000	45.2%	Link
CTR	Tech	128.6	1.10%	1.4	590	1.0	4,590	28.0	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.1	0.00%	0.9	3,166	5.3	4,137	6.6	1.6	19.3%	25.4%
VIB	Bank	18.4	0.00%	1.1	2,191	3.0	3,048	6.0	1.2	4.3%	24.3%
TPB	Bank	17.9	-0.60%	1.3	1,581	5.8	2,154	8.3	1.1	28.4%	13.7%
MSB	Bank	14.9	-0.70%	1.1	1,195	3.6	2,366	6.3	0.9	29.5%	16.0%
EIB	Bank	18.8	0.00%	0.9	1,316	2.9	1,273	14.8	1.4	2.8%	10.1%
HCM	Broker	28.8	2.70%	1.7	812	24.3	1,397	20.6	1.9	45.3%	8.3%
VCI	Broker	47.5	0.30%	1.7	842	6.8	1,763	26.9	2.4	20.2%	7.1%
VND	Broker	15.6	0.00%	1.5	953	7.6	1,591	9.8	1.4	13.5%	13.1%
BSI	Broker	50.4	0.60%	1.8	451	2.0	2,165	23.3	2.1	40.0%	9.0%
SHS	Broker	16.8	0.60%	1.7	548	6.9	1,338	12.6	1.2	8.9%	5.7%
CTD	Const	63.7	-0.20%	1.3	255	1.3	2,996	21.3	0.7	47.1%	2.3%
HHV	Const	12.0	0.40%	1.5	208	2.4	860	13.9	0.6	7.8%	4.2%
LCG	Const	11.0	-0.90%	1.6	86	1.6	771	14.3	0.8	2.1%	4.6%
SZC	IP	38.0	0.00%	1.2	274	1.5	1,549	24.5	2.3	3.2%	13.4%
SIP	IP	75.2	0.80%	1.4	631	2.0	5,925	12.7	3.5	2.0%	26.9%
PHR	IP	56.7	-1.00%	1.0	308	0.2	3,028	18.7	2.0	18.5%	18.3%
DIG	RE	25.2	2.00%	1.7	615	20.2	152	165.8	2.0	4.7%	2.1%
CEO	RE	16.9	1.20%	1.9	366	5.6	313	53.9	1.4	4.8%	2.4%
KBC	IP	27.0	-0.70%	1.5	830	2.2	295	91.5	1.1	20.6%	11.7%
VGC	IP	44.4	-0.20%	1.2	798	1.9	1,776	25.0	2.4	4.7%	12.5%
GVR	IP	35.4	1.90%	1.6	5,688	2.9	704	50.3	2.8	0.5%	6.2%
NKG	Material	22.2	3.00%	1.7	234	6.6	1,580	14.0	1.0	13.1%	2.3%
BMP	Material	105.2	-1.70%	1.2	345	0.5	11,420	9.2	3.2	82.6%	39.1%
IJC	RE	14.2	-1.00%	1.5	216	1.6	683	20.9	1.1	4.6%	10.3%
DXG	RE	15.9	0.60%	1.5	460	11.4	249	63.9	1.1	15.4%	1.1%
VRE	RE	19.5	-1.00%	1.2	1,777	5.7	1,975	9.9	1.1	22.2%	12.4%
PDR	RE	21.6	0.90%	1.7	756	11.2	557	38.8	1.7	6.8%	7.2%
DIG	RE	25.2	2.00%	1.7	615	20.2	152	165.8	2.0	4.7%	2.1%
HUT	Const	17.6	1.70%	1.2	630	2.4	64	274.5	1.8	0.0%	0.7%
C4G	Const	9.4	0.00%	1.3	-	0.2	507	18.5	0.9	0.0%	4.9%
CSV	Chemicals	39.1	-1.50%	1.8	173	4.0	4,748	8.2	1.2	3.8%	16.1%
DHC	Chemicals	38.4	-0.10%	1.2	124	0.1	3,067	12.5	1.6	39.2%	17.2%
DRC	Tyre	33.6	-1.30%	0.8	160	0.7	2,509	13.4	2.1	11.7%	13.2%
PC1	Utlilities	29.5	1.00%	1.3	368	2.2	892	33.1	1.7	13.8%	4.1%
HDG	Utlilities	28.8	0.20%	1.4	388	4.0	1,989	14.5	1.6	15.8%	12.9%
GEX	Utlilities	21.6	-0.50%	1.7	738	4.8	1,245	17.3	1.4	8.3%	4.1%
QTP	Utlilities	14.9	0.00%	0.6	-	0.1	1,357	11.0	1.2	1.2%	10.8%
PLX	O&G	49.0	0.00%	0.9	2,497	2.4	2,874	17.0	2.5	18.2%	10.7%
BSR	O&G	24.0	-1.20%	1.1	-	6.8	2,408	10.0	1.3	0.7%	15.6%
PLC	O&G	26.2	-0.40%	1.5	85	0.1	728	36.0	1.7	0.5%	8.4%
ANV	Fishery	32.8	0.80%	1.4	175	1.9	262	125.2	1.5	1.0%	1.5%
PTB	Material	66.3	-0.20%	0.8	178	0.3	4,903	13.5	1.6	24.9%	10.6%
VSC	Logistics	19.0	-0.80%	1.4	203	2.7	713	26.7	1.2	3.2%	6.2%
HAH	Logistics	41.8	-0.10%	1.3	204	4.3	2,800	14.9	1.8	7.8%	12.1%
VTP	Logistics	76.0	-0.80%	1.6	371	1.4	2,943	25.8	5.8	6.9%	25.6%
DBC	Retail	28.0	0.40%	1.7	363	5.3	979	28.6	1.4	12.1%	0.5%
FRT	Retail	185.8	-1.20%	0.7	1,015	5.2	(414)	-448.4	15.2	36.1%	11.8%
QNS	Retail	48.8	0.00%	0.6	-	0.3	6,678	7.3	2.0	12.3%	27.3%
TNG	Textile	28.3	0.70%	1.2	139	2.2	2,254	12.6	1.8	15.9%	12.5%
PVT	Logistics	28.8	-2.00%	1.0	411	2.0	2,802	10.3	1.5	13.2%	14.3%
DPM	Fertilizer	35.7	0.30%	1.3	560	3.1	1,703	21.0	1.2	8.8%	4.2%
REE	Utlilities	70.6	1.30%	1.1	1,334	2.5	3,804	18.6	1.9	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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