



Fri, June 12, 2015

Vietnam Daily Monitor

Increasing early next week

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/6/2015			•
Week 15/6-19/6/2015			•
Month 6/2015			•

Summary

Vietnam market was primarily driven by both foreigner's demand and the big increase of real estate and securities shares.

Several notable gainers and losers today include VND, HPC, KDH, NTL, SHN and JVC.

Recommendation

We continue to maintain a positive perspective on Vietnam market, for which Vietnam stocks could still rise early next week.

We recommend that investors should focus on real estate and securities shares, simultaneously consider taking profit if VN-Index quickly approaches the 600 points.

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VN-INDEX **582.73**
Value: 2374.5 bil **1.68 (0.29%)**
Foreigners (net): VND 156.96 bil

HNX-INDEX **87.95**
Value: 909.05 bil **0.23 (0.26%)**
Foreigners (net): VND 29.88 bil

UPCOM-INDEX **59.62**
Value 18.44 bil **-0.32 (-0.53%)**
Foreigners (net): VND 0.1 bil

Macro indicators

	Value	% Chg
Crude oil	60.2	-0.9%
Gold	1,180	-0.1%
USDVND	21,800	0.0%
EURVND	24,384	-0.7%
JPYVND	17,618	0.1%
1-month Interbank ra	4.8%	-
5yr VN Treasury Yiel	6.2%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Technical views	3
Stock recommendations	4
Market statistics	5

This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Real estate and securities shares led the market higher, notably KDH (+ 6.7%), NTL (+ 6.3%), BSI (+ 4.3%) and HCM (+ 3.5%).

Foreigners bought a net value of VND 180 billion on both exchanges.

SHN and JVC continued closing at floor prices as yesterday.

Some stocks surging significantly in both price and volume include VND (+ 8.3%), HPC (+ 7.7%), KDH (+ 6.7%) and HBC (+ 6.3%).

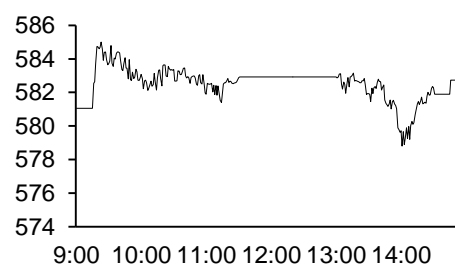
Recommendations

We continue to maintain a positive perspective on Vietnam market, for which Vietnam stocks could still rise early next week. Some factors, in our opinion, will impact positively on the market include (1) cash flow continues spreading among stocks, (2) selling pressure of foreigners is not powerful, and (3) investor's sentiment are now excited. Based on these reasons, we expect the market to continue increasing early next week.

We recommend that investors should focus on real estate and securities shares, simultaneously consider taking profit if VN-Index quickly approaches the 600 points.

Exhibit 1

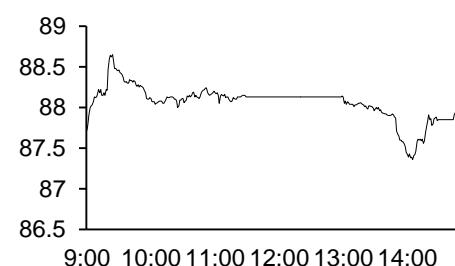
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	26.24	9.5	-1.04
DLG	12.71	9.9	1.02
SSI	8.69	24.4	2.95
CII	7.48	23	-3.36
HQC	6.44	5.9	0

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SSI	63	KDC	9.2
VIC	40.8	HAG	7.6
NT2	19.3	DPM	6
HBC	13.3	NHS	2.9
VND	13.2	LAS	2.7

Source: BSC Research

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Technical views

We continually believe that VN-Index will climb to the next resistance at 600 points. However, we also note that (1) a doji candlestick appeared on Friday, (2) the ADX line has flattened in recent days and (3) MACD line continues to increase the gap with 0, hence current rally of market may not go far.

Most likely, a slight correction will happen when VN-Index reach old peak of 600 pts.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutlosses	Target
1	VCG	26/5/2015	13	14.9	14.6%	Hold	12.2	14.5
2	TDH	26/5/2015	16.8	17.5	4.2%	Hold	15.8	18.5
Average			Selling pressure		9.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	13.9	0.0%	0.7%	12.7	16.5
2	SD6	24/3/2015	14.7	14.9	0.0%	1.4%	13.6	17.5
3	VIC	7/7/2014	47.7	52	6.6%	8.9%	43.9	57.3
4	FPT	12/1/2015	48.3	45.1	0.7%	-6.6%	44.4	58.0
5	DHC	14/1/2014	21.5	23.5	2.6%	9.3%	19.8	25.8
6	FMC	27/1/2015	24.8	24.2	-1.6%	-2.4%	22.8	29.8
Average					1.4%	1.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	52	5.69	2.231	3.00MLN
CTG	19.6	1.55	0.61	1.95MLN
BVH	36.8	1.66	pressure may	201810
SSI	24.4	2.95	0.163	7.48MLN
STB	18.4	1.1	0.136	1.10MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	106	-1.85	-1.093	86640
MSN	79.5	-1.24	-0.402	49830
BID	21.2	-0.93	-0.307	1.29MLN
VCB	43.6	-0.23	-0.146	257260
EIB	13.2	-1.49	-0.135	623520

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AGR	6.2	6.9	0.046	834800
KDH	23.8	6.73	0.103	473340
DRH	6.4	6.67	0.004	556610
HVX	6.5	6.56	0.008	10
ATA	3.3	6.45	0.001	515610

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SHP	18.4	-7.07	-0.072	62120
JVC	17.3	-6.49	-0.074	76470
SVI	36.6	-6.15	-0.014	100
AGM	9.2	-6.12	-0.006	3880
PXT	4.6	-6.12	-0.003	228130

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCG	14.9	2.76	0.109	2.97MLN
VND	13.1	8.26	0.062	4.76MLN
KLS	9.8	4.26	0.05	2.46MLN
SHS	9.3	5.68	0.031	2.34MLN
PVS	28.5	0.35	0.028	1.84MLN

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	21.3	-0.93	-0.115	663300
VNR	25.2	-3.08	-0.065	11200
SHN	16.9	-9.63	-0.036	2.31MLN
CTX	15	-9.64	-0.025	49100
PVX	4.3	-2.27	-0.025	5.07MLN

Top 5 gainers on the HNX

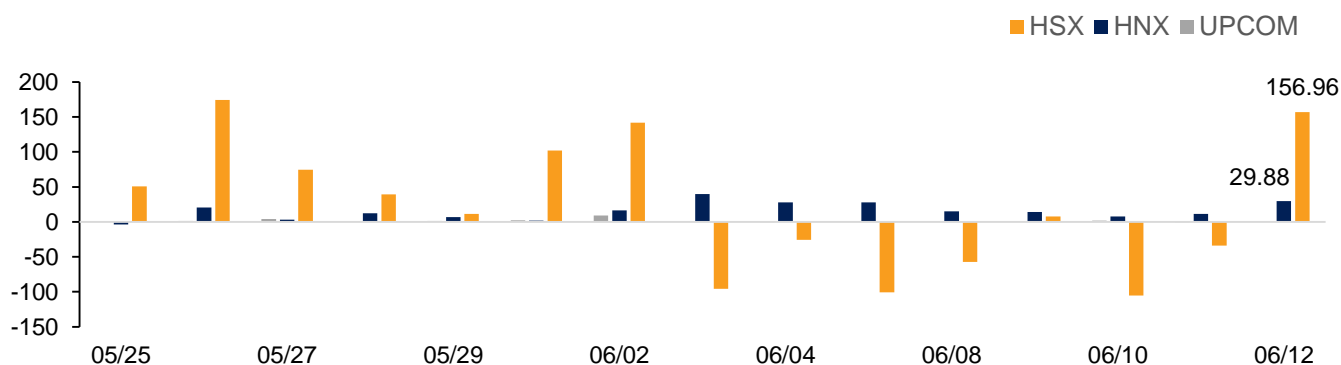
Ticker	Price	% Chg	Index pt	Volume
HTP	12.1	10	0.001	100
IDJ	3.3	10	0.006	486300
VNF	57.1	9.81	0.018	1800
CT6	9.1	9.64	0.003	2100
VTL	20.5	9.63	0.003	400

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KTT	3.6	-10	-0.001	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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