



Mon, July 27, 2015

Vietnam Daily Monitor

Hard to breakout

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/7/2015			•
Week 27/7-31/7/2015		•	
Month 7/2015			•

Summary

Several "full-room" shares continue increasing impressively today. On the other hand, insurance stocks continued experiencing the correction.

Several shares surging significantly in both price and volume include TNG (+ 9.7%), NDN (+ 7.4%), VHC (+ 7%) and PGD (+ 6.8%).

Recommendation

As previously mentioned, there are numerous positive information supporting the market. Selling pressure from foreign investors is still not large, thereby the market is likely to continue rising tomorrow.

Risk-seeking investors should wait to take profit and not chase high prices in gains. Cautious investors should continue to wait for better buying opportunities because the VN-Index is near its 2014 peak.

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VN-INDEX **635.46**
Value: 2408.94 bil **4.2 (0.67%)**
Foreigners (net): -VND 30.36 bil

HNX-INDEX **86.5**
Value: 629.59 bil **0.18 (0.21%)**
Foreigners (net): VND 26.68 bil

UPCOM-INDEX **55.46**
Value 11.9 bil **0.69 (1.26%)**
Foreigners (net): -VND 0.02 bil

Macro indicators

	Value	% Chg
Crude oil	47.5	-1.4%
Gold	1,097	-0.2%
USDVND	21,821	0.0%
EURVND	24,166	0.9%
JPYVND	17,695	0.4%
1-month Interbank ra	3.8%	-
5yr VN Treasury Yiel	6.5%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Several "full-room" shares continue increasing impressively today, namely TCM, TNG and VSC. Besides, most aquaculture stocks closed at ceiling price.

Insurance stocks continued experiencing the correction.

Several shares surging significantly in both price and volume include TNG (+ 9.7%), NDN (+ 7.4%), VHC (+ 7%) and PGD (+ 6.8%).

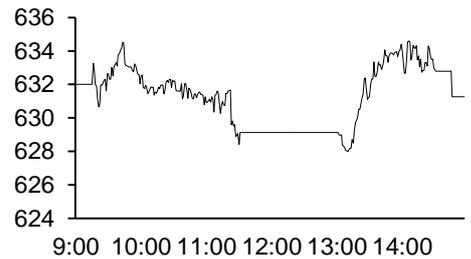
Recommendations

As previously mentioned, there are numerous positive information supporting the market. After information about Q2 earnings, the market seems to react positively to the news that it will be soon to have guidelines to Decree 60, which helped "full-room" stocks continually increase strongly. Besides, the TPP agreement may be entered final negotiations this week and the member can agree entire contents of this agreement, hence the textile shares rose significantly. Selling pressure from foreign investors is still not large, thereby the market is likely to continue rising tomorrow.

Risk-seeking investors should wait to take profit and not chase high prices in gains. Cautious investors should continue to wait for better buying opportunities because the VN-Index is near its 2014 peak.

Exhibit 1

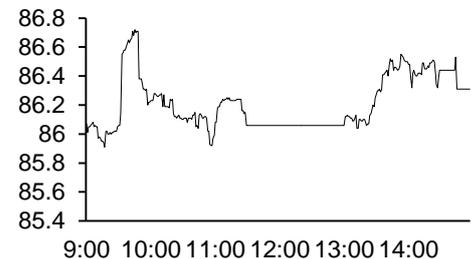
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
SSI	8.16	28.3	4.04
MBB	5.48	16.2	-0.61
FLC	4.48	8.1	1.25
REE	4.43	30.2	6.71
CII	3.39	26.3	1.94

Source: Bloomberg, BSC Research

Exhibit 4

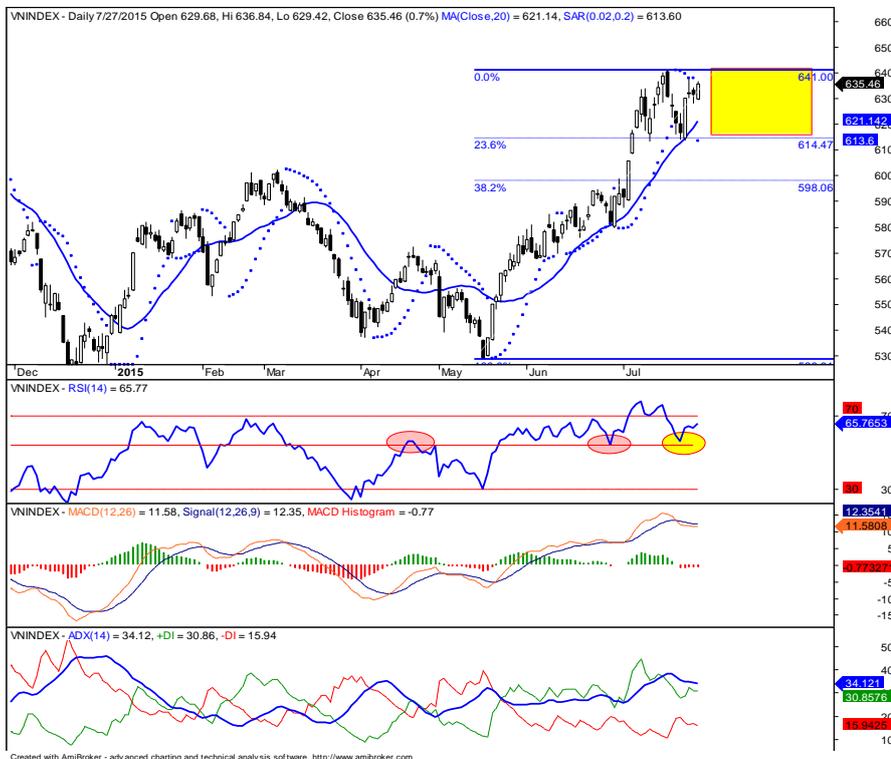
Foreign transaction

Top buy	Value	Top sell	Value
SSI	36.6	VIC	40.6
CTG	15.2	VCB	18.1
HHS	10.9	HPG	15.7
TNG	8.5	KDC	2.8
DXG	7.5	VND	2.5

Source: BSC Research

Technical views

Our trend indicators are indicating that VN-Index is still in a uptrend. Parabolic SAR indicator has just shown a positive signal because falling below the VN-Index. We have not yet found any clear reversal signs, so VN-Index is expected to continue fluctuating in range 615-640 points. In case VN-Index moves out of these levels, market direction may change drastically.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
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Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	16.2	-0.6%	17.4%	12.7	16.5
2	VIC	7/7/2014	38	44	0.5%	15.8%	43.93	57.3
3	FPT	12/1/2015	41.5	49	2.9%	18.1%	44.44	57.96
4	DHC	14/1/2014	21.5	26	0.4%	20.9%	19.78	25.8
5	HT1	9/6/2015	22.9	23.8	4.8%	3.9%	20.7	26.8
6	NTL	9/6/2015	11.8	14.4	2.9%	22.0%	10.9	14.2
Average					1.8%	16.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	26.3	2.33	0.887	1.75MLN
VCB	51	0.99	0.7	925380
CTG	23	1.32	0.587	2.85MLN
HPG	35.6	2.89	0.385	2.42MLN
STB	19	2.7	0.327	492880

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	54	-3.57	-0.715	749480
GAS	60.5	-0.82	-0.498	154970
MSN	92.5	-1.07	-0.387	118030
HNG	32.8	-1.2	-0.149	493270
MWG	74	-1.33	-0.074	42600

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	1.5	7.14	0.003	342300
GIL	27.8	6.92	0.013	95690
VHC	41.7	6.92	0.131	617200
PGD	37.5	6.84	0.076	516320
VTB	14.2	6.77	0.006	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HRC	42.6	-6.99	-0.029	100
SGT	4.5	-6.25	-0.012	200
STT	4.5	-6.25	-0.001	1800
VNG	10.7	-6.14	-0.005	60
HAX	11	-5.98	-0.004	230

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
LAS	30.5	6.27	0.086	124400
PVI	21.1	1.93	0.058	542900
ACB	22	0.46	0.058	537400
SHB	8.7	1.16	0.055	2.85MLN
VCG	13.6	1.49	0.054	414000

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	6.9	-8	-0.111	700
DBC	25	-1.96	-0.019	108700
VNC	22.6	-9.6	-0.016	200
TH1	21.1	-8.26	-0.015	7200
BTS	9.3	-2.11	-0.013	18500

Top 5 gainers on the HNX

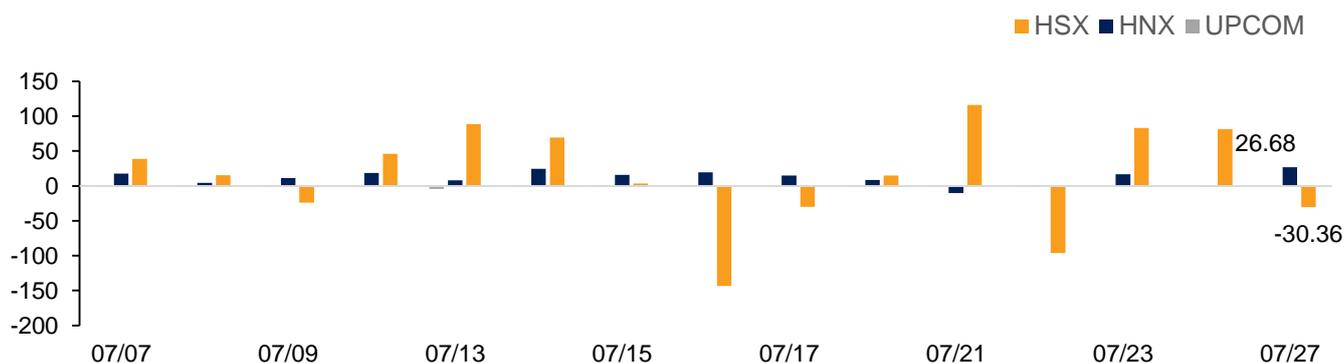
Ticker	Price	% Chg	Index pt	Volume
BED	14.5	9.85	0.002	1000
TNG	30.5	9.71	0.025	948200
CJC	18.2	9.64	0.002	300
BBS	16.1	9.52	0.004	200
SRB	2.3	9.52	0.001	14100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BXH	15.3	-10	-0.003	200
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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